

Notice of Proposed Property Tax Increase for the Village of Oak Park

I. A public hearing to approve a proposed property tax levy increase for the Village of Oak Park for 2021 tax year will be held on November 1, 2021 at 7:00 p.m. remotely and streamed live and archived online for on-demand viewing at www.oak-park.us/boardtv, as well as cablecast on VOP-TV, which is available to Comcast subscribers on channel 6 and ATT U-verse subscribers on channel 99. The remote public hearing is being conducted pursuant to Section 7(e) of the Open Meetings Act. The Village President has determined that an in-person public hearing is not practical or prudent due to the COVID-19 outbreak during Governor JB Pritzker's current disaster proclamation. It is also not feasible to have a person present at the public hearing due to public safety concerns related to the COVID-19 outbreak.

Written comments may be provided prior to the public hearing by email to publiccomment@oak-park.us. The individual's name and their comment will be read aloud into the record at the public hearing if received no later than 6:00 p.m. on November 1, 2021. If email is not an option, written comment can be placed in the Oak Park Payment Drop Box across from the entrance to Village Hall, 123 Madison Street, no later than 5:00 p.m. on November 1, 2021. Questions regarding public comment can be directed to 708.358.5460 or by email to finance@oak-park.us.

II. The corporate and special purpose property taxes extended or abated for 2020 were \$40,193,255.

The proposed corporate and special purpose property taxes to be levied for 2021 are \$41,473,673. This represents a 3.19% increase from the previous year.

III. The property taxes extended for debt service and public building commission leases for 2020 were \$4,232,653.

The estimated property taxes to be levied for debt service and public building commission leases for 2021 are \$4,285,013. This represents a 1.24% increase from the previous year.

IV. The total property taxes extended or abated for 2020 were \$44,425,908.

The estimated total property taxes to be levied for 2021 are \$45,758,686. This represents a 3.00% increase from the previous year.