

A RESOLUTION

**A RESOLUTION DESIGNATING HUNTINGTON NATIONAL BANK AS THE VILLAGE
OF OAK PARK'S AUTHORIZED DEPOSITORY AND AUTHORIZING THE EXECUTION
OF RELATED AGREEMENTS WITH HUNTINGTON NATIONAL BANK**

WHEREAS, the Village of Oak Park ("Village") utilizes banking institutions as a depository for Village monies and to process financial transactions; and

WHEREAS, the Village previously utilized FirstMerit Bank for such services, and FirstMerit Bank was acquired by Huntington National Bank; and

WHEREAS, the Village intends to certify Huntington National Bank as its authorized depository and banking service provider as the successor to FirstMerit Bank pursuant to this Resolution.

NOW, THEREFORE, be it resolved by the President and Board of Trustees of the Village of Oak Park, in the exercise of their home rule powers, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated herein as though fully set forth.

Section 2. Huntington National Bank as Authorized Depository and Banking Service Provider. Huntington National Bank shall serve as the Village authorized deposit and banking service provider.

Section 3. Execution of Agreements. The Village Manager is authorized and directed to execute any and all necessary agreements between the Village and Huntington National Bank necessary for Huntington National Bank to serve as the Village's authorized depository and banking service provider, subject to the review and approval of the Village attorney, including, but not limited to the CDARS Deposit Placement Agreement attached hereto and incorporated herein by reference.

Section 4. Designated Agents. The Village Manager, Deputy Village Manager and Chief Financial Officer shall serve as the Village's designated agents to act on the Village's behalf with regard with Huntington National Bank and shall serve as official signatories on all Village accounts.

Section 5. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this resolution. All ordinances, resolutions or adopted motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. Effective Date. This Resolution shall be in full force and effect immediately after its passage as provided by law.

ADOPTED this 4th day of September, 2018, pursuant to a roll call vote as follows:

| Voting | Aye | Nay | Abstain | Absent |
|---------------------|-----|-----|---------|--------|
| President Abu-Taleb | ✓ | | | |
| Trustee Andrews | ✓ | | | |
| Trustee Boutet | ✓ | | | |
| Trustee Button | ✓ | | | |
| Trustee Moroney | ✓ | | | |
| Trustee Taglia | ✓ | | | |
| Trustee Tucker | ✓ | | | |

APPROVED this 4th day of September, 2018.


Anan Abu-Taleb, Village President

ATTEST


Vicki Scaman, Village Clerk