Village of Oak Park Capital Improvement Fund Summary 2023 - 2027

									Amended	Year End					
Madison St. TIF Fund (2072)					Priority	Actua	als	Budget	Budget	Estimate	Recommended Budget				
Capital Project	Fund	Dept	Prgm	Account	Code	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Madison St. Resurfacing and Road Diet	2072	41300	101	570707	N/A	864,849	208,222	-	-	-	-	-	-	-	-
Madison St. Redevelopment and Streetscaping	2072	41300	101	570707	Α	164,337	-	-	-	-	-	-	-	-	-
Madison St. Redevelopment and Streetscaping	2072	41300	101	570698	Α	1,465,047	889,658	1,661,362	1,770,084	1,925,793	-	-	-	-	-
Lexington Development	2072	41300	101	570698	N/A	20,710	821	-	9,179	-	-	-	-	-	-
						2,514,943	1,098,701	1,661,362	1,779,263	1,925,793	-	-	-	-	-

Priority Scale									
A= Essential and Immediate Need									
B= Essential, but may be delayed									
C= Optional but beneficial to the Village through increased productivity, safety, etc.									
D= Optional but beneficial to the Village in social, cultural or aesthetic ways									
F= Future project, no 2023 expenditures									
N/A= Project Complete, no 2023 or future expenditures									

Village of Oak Park Capital Improvement Fund Project Sheet 2023 - 2027

Project:

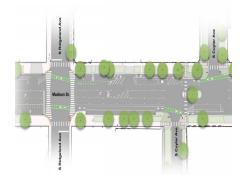
Madison Street Resurfacing and Road Diet

Priority Code:

N/A

Category:

Infrastructure Improvements





Description:

Work includes the resurfacing of Madison Street from Harlem Avenue to Oak Park Avenue and from East Avenue to Austin Boulevard as well as pavement markings to create a road diet for the entire length of Madison Street from Harlem Avenue to Austin Boulevard. Streetscaping and redevelopment work from Oak Park to East Ave according to the RDA will be completed under a separate project and is shown on a separate sheet. The street resurfacing and road diet project includes spot safety improvements at Kenilworth Avenue, Scoville, Cuyler, Humphrey, and other intersection crossings as well as sewer rehabilitation with lining and small sections of sewer main replacement. A separate project to implement traffic calming on the parallel streets of Jackson and Washington Boulevards as well as side streets in shown on a separate project sheet.

Justification:

Madison Street was last resurfaced in 2005 and is in need of resurfacing. This project is in alignment with the Village Board's plan for improvement of this corridor.

Current Status:

The Village Board awarded the construction contract for the resurfacing and road diet in November of 2018. In July of 2019 the Village Board approved adding scope to replace deteriorated brick parkways from Humphrey to Austin. Construction was substantially completed in 2019 with punch list work substantially completed in 2020.

Year End

					Amended							
		Actu	als	Budget	Budget	Estimate	Recommended Budget					
Funding Sources	Account Number	FY 2020	FY 2021	FY 2022 FY 2	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
TIF Reserves		864,849	208,222	-	-	-	-	-	-	-	-	
Misc. Revenues from RUSH Hospital		-	-	-	-	-	-	-	-	-	-	
	Total:	864,849	208,222	-	-	-	-	-	-	-	-	
Expenditures												
Environmental	2072.41300.101.570707	-	-	-	-	-	-	-	-	-	-	
Design	2072.41300.101.570707	-	-	-	-	-	-	-	-	-	-	
Construction Management	2072.41300.101.570707	38,132	-	-	-	-	-	-	-	-	-	
Construction (Resurfacing and Road Diet	2072.41300.101.570707	826,717	208,222	-	-	-	-	-	-	-	-	
	Total:	864,849	208,222	-	-	-	-	-	-	-	-	

Village of Oak Park Capital Improvement Fund Project Sheet 2023 - 2027

Project: Madison Street Redevelopment and Streetscaping Priority Code: A Category: Infrastructure Improvements

PUBLIC IMPROVEMENTS
South Developer
North Developer
Village
Village

Description:

The Village approved a Redevelopment Agreement in December of 2018 which includes the transfer of Village owned parcels at 700-728 Madison Street and right-of-way, the creation of a Pete's Fresh Market on the north side of Madison Street east of Oak Park Avenue, a senior living center on the south side of Madison, and for street resurfacing, streetscaping, and utility improvements on Madison from Oak Park Avenue to East Avenue. The Village previously completed conceptual streetscape designs and utility improvements that will be used as the basis of the design which will be refined and completed in coordination with the redevelopments' designs. Work includes street resurfacing, street lighting replacement, enhancements to the sidewalk and parkway areas, improved pedestrian crossings, and creating protected bike lanes. Redevelopment activities include utility relocation, environmental remediation, alley replacements, installations of cul de sacs, and miscellaneous site improvements.

Justification:

This project is in alignment with the Village Board's plan for improvement of this corridor. To improve the safety and appearance of the Madison Street business district, encourage development, and replace deteriorating infrastructure.

Current Status:

The Village approved the RDA in December of 2018. The Redico senior living center work was completed in the late summer of 2022. Pete's Fresh Market is currently having utility relocation work occurring with plans to start foundations in the winter for an anticipated opening in the fall of 2023. The Village's streetscape project was awarded in the fall of 2022 with work planned to start in the spring of 2023. Cost for the Village's streetscape project are \$5,250,000. Costs for CIP Streetscape also include \$281,547 for Pete's reimbursement per Approved agreement from June 2022.

					Amended	Year End					
		Actu	als	Budget	Budget	Estimate	Recommended Budget				
Funding Sources	Account Number	FY 2020	FY 2021	FY 2022	FY2022	FY 2022	FY2023	FY 2024	FY 2025	FY 2026	FY 2027
REBUILD Illinois IDOT Grant	3040.43780.101.431400	-	-	-	-	-	450,000	-	-	-	-
TIF Reserves		1,629,384	889,658	1,661,362	1,770,084	1,925,793	-	-	-	-	-
Main Capital Fund Revenues	Various	30,161	-	1,072,000	1,072,000	1,122,812	3,550,000	-	-	-	-
DCEO State Grant Revenue	3095.43780.101.431400	-	-	1,348,000	1,348,000	-	-	1,250,000	-	-	-
5040 Fund Revenues	5040.43730.101.444401	6,270	-	1,100,000	1,100,000	225,000	975,000	-	-	-	-
	Total:	1,665,815	889,658	5,181,362	5,290,084	3,273,605	4,975,000	1,250,000	÷	-	÷
Expenditures											
Streetscape Design	2072.41300.101.570698	32,700	38,223	-	108,722	108,722	-	-	-	-	-
Development Incentives & Environmenta	2072.41300.101.570698	-	280,753	1,650,000	1,650,000	1,772,701	-	-	-	-	-
Private Utility Relocation (ATT, ComEd, Etc	2072.41300.101.570698	1,150,075	570,682	-	-	44,370	-	-	-	-	-
Construction (Euclid W&S Relocation)	2072.41300.101.570698	282,272	-	-	-	-	-	-	-	-	-
Construction (Streetscape)	2072.41300.101.570698	-	-	11,362	11,362	-	-	-	-	-	-
Streetscape Design	2072.41300.101.570707	164,337	-	-	-	-	-	-	-	-	-
Construction (Streetscape)-REBUILD	3040.43780.101.570951	-	-	-	-	-	450,000	-	-	-	-
Construction Management (W&S Reloc)	3095.43780.101.530667	18,730	-	-	-	-	-	-	-	-	-
Streetscape Design	3095.43780.101.570706	11,431	-	-	-	62,583	-	-	-	-	-
Construction Management (Streetscape)	3095.43780.101.570959	-	-	320,000	320,000	75,000	350,000	-	-	-	-
Construction (Streetscape)	3095.43780.101.570959	-	-	2,100,000	2,100,000	985,229	3,200,000	-	-	-	-
Construction Management (W&S Relocat	5040.43730.777.570707	6,270	-	-	-	25,000	75,000	-	-	-	-
Construction (Water Main on Madison)	5040.43730.777.570707	-	-	1,100,000	1,100,000	200,000	900,000	-	-	-	-
	Total:	1,665,815	889,658	5,181,362	5,290,084	3,273,605	4,975,000	-	-	-	-

Village of Oak Park Capital Improvement Program

2023 - 2027

N/A

Project:

Lexington Development

Priority Code

Category:

Infrastructure Improvements





Description

The project involves the environmental remediation work at the Lexington Development site associated with a former dry cleaners as the Village is responsible for the environmental remediation costs per the Redevelopment Agreement and Environmental Remediation Agreement.

Justification:

To improve the safety and appearance of the Madison Street business district and to encourage development.

Current Status:

Environmental remediation work is complete with final closeout with the IEPA still pending.

Year End

	Amended											
		Actu	uals	Budget	Budget	Estimate	e Recommended Budge		udget			
Funding Sources	Account Number	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
TIF Reserves	_	20,710	821	=	9,179	-	=	=	=	-	=	
	Tota	l. 20.710	001		0.170							

Expenditures

Environmental Remediation	2072.41300.101.570698	20,710	821	-	9,179	-	-	=	=	-	-
	Total:	20,710	821	-	9,179	-	-	-	-	-	