

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION

Budget vs. Actuals: Collaboration FY2021-22

April - June 2022

	April - June 2022	YTD Actual	Budget	% of Budget
Revenue				
4000 Public Support				
4010 Individual Contributions	\$6,348.27	\$89,590.15	\$80,000.00	112%
4020 Grants, Foundations, Corporate, Organizational	\$37,518.00	\$141,774.28	\$143,500.00	99%
4060 Program Activity Registrations	\$0.00	\$6,545.00	\$6,750.00	97%
4080 Fundraising Event	\$10,134.23	\$17,664.41	\$31,000.00	57%
Total 4000 Public Support	\$54,000.50	\$255,573.84	\$261,250.00	98%
4200 Government Contracts				
4210 Village of Oak Park	\$118,406.00	\$355,218.00	\$355,216.00	100%
4230 District 97	\$171,030.00	\$513,090.00	\$513,090.00	100%
4240 District 200	\$149,104.00	\$447,312.00	\$447,310.00	100%
4250 Park District of Oak Park	\$7,000.00	\$7,000.00	\$7,000.00	100%
4260 Oak Park Library	\$1,500.00	\$1,500.00	\$1,500.00	100%
4280 Illinois Dept of Public Health	\$8,512.00	\$14,112.00	\$14,476.00	97%
Total 4200 Government Contracts	\$455,552.00	\$1,338,232.00	\$1,338,592.00	100%
4800 Bank Interest	\$19.30	\$64.67	\$400.00	16%
In-Kind Services	\$0.00	\$0.00	\$1,350.00	0%
4910 Misc Income	\$793.50	\$1,966.00	\$0.00	0%
Total Revenue	\$510,365.30	\$1,595,836.51	\$1,601,592.00	100%
Gross Profit	\$510,365.30	\$1,595,836.51	\$1,601,592.00	100%
Expenditures				
5000 Wages				
Total 5000 Wages	\$176,094.76	\$663,165.37	\$661,574.00	100%
5100 Contracted Services				
5110 Training Specialist	\$962.50	\$1,712.50	\$4,800.00	36%
5115 Home Visiting Program	\$123,375.11	\$365,866.96	\$371,815.00	98%
5130 Bookkeeper	\$3,500.00	\$12,928.50	\$14,000.00	92%
5170 Donor Development	\$12,300.00	\$49,200.00	\$49,200.00	100%
5175 Parent Support	\$6,485.00	\$21,208.20	\$27,000.00	79%
5180 Coordinated Intake Consultant	\$2,500.00	\$10,000.00	\$10,000.00	100%
5210 Program Facilitators & Mentors	\$10,930.57	\$29,675.50	\$30,954.00	96%
5215 Database Development/Analyst	\$33,286.33	\$97,729.45	\$100,000.00	98%
5220 Accounting/Audit	\$0.00	\$11,000.00	\$11,000.00	100%
5230 General Consulting	\$15,000.00	\$24,774.00	\$10,000.00	248%
5245 Technology Services	\$2,000.00	\$9,705.45	\$9,700.00	100%
5285 Graphic Design	\$585.00	\$5,755.00	\$6,075.00	95%
5290 Communications	\$5,368.49	\$7,732.99	\$6,900.00	112%
TBD IDEO.org	\$9,941.30	\$9,941.30	\$112,500.00	9%
Total 5100 Contracted Services	\$226,221.30	\$657,216.85	\$763,944.00	86%
5300 Insurance				

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5305 General Liability	\$0.00	\$5,664.69	\$7,370.00	77%
5310 Directors and Officers	\$378.51	\$1,515.99	\$1,514.00	100%
5312 Workers Comp Insurance	-\$15.00	\$1,439.00	\$2,000.00	72%
5313 Unemployment Insur Prg Fees	\$422.00	\$1,296.00	\$2,000.00	65%
5314 Volunteer Accident Insurance	\$0.00	\$0.00	\$450.00	0%
5315 Dishonesty Assurity	\$38.23	\$382.30	\$468.00	82%
Total 5300 Insurance	\$823.74	\$10,297.98	\$13,802.00	75%
5500 Operating Expenses				
5501 Service Charges	\$681.49	\$2,197.38	\$2,264.00	97%
5503 Activity Supplies	\$6,842.63	\$23,183.70	\$24,300.00	95%
5504 Activity Food	\$1,678.03	\$3,913.78	\$5,860.00	67%
5505 Office Supplies	\$691.00	\$4,030.95	\$3,825.00	105%
5506 Site Rental	\$180.00	\$1,050.00	\$1,250.00	84%
5508 Office Equipment	\$0.00	\$400.00	\$1,000.00	40%
5509 Payroll Processing	\$387.00	\$1,470.51	\$1,400.00	105%
5511 Childcare for Programs	\$0.00	\$0.00	\$250.00	0%
5535 Repairs & Maintenance	\$1,239.00	\$5,056.00	\$0.00	0%
5540 Utilities	\$813.73	\$2,566.85	\$3,380.00	76%
6100 Telephone/Telecommunications				
6101 Telephone	\$1,725.64	\$5,230.46	\$4,890.00	107%
6103 Webhosting	\$0.00	\$719.88	\$1,000.00	72%
6105 Internet	\$1,743.97	\$5,466.02	\$6,036.00	91%
Total 6100 Telephone/Telecommunications	\$3,469.61	\$11,416.36	\$11,926.00	96%
6201 Postage and Delivery	\$34.62	\$1,998.57	\$1,850.00	108%
6250 Printed/Online Materials				
6251 Printing & Materials	\$3,872.06	\$12,685.22	\$7,500.00	169%
6252 Subscriptions & Dues	\$2,195.20	\$11,864.01	\$9,420.00	126%
Total 6250 Printed/Online Materials	\$6,067.26	\$24,549.23	\$16,920.00	145%
6400 Licenses and Filing Fees	\$43.75	\$172.75	\$50.00	346%
6500 Agency Advertising	\$0.00	\$770.00	\$1,000.00	77%
Total 5500 Operating Expenses	\$22,128.12	\$82,776.08	\$75,275.00	110%
6290 Rent	\$5,571.00	\$30,526.27	\$30,216.00	101%
6291 Computer Hardware & Software	\$1,311.71	\$8,286.98	\$8,000.00	104%
6300 Staff Volunteer Development				
6310 Staff/Volunteer Travel	\$121.03	\$1,769.92	\$1,690.00	105%
6320 Staff/volunteer Training	\$2,601.00	\$7,157.00	\$9,000.00	80%
6340 Staff/Volunteer Recognition	\$2,161.98	\$2,671.32	\$2,150.00	124%
Total 6300 Staff Volunteer Development	\$4,884.01	\$11,598.24	\$12,840.00	90%
6600 Special Event Costs	\$14,755.76	\$19,735.60	\$16,500.00	120%
6900 Miscellaneous Expense	\$0.00	\$160.00	\$0.00	0%

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	April - June 2022	YTD Actual	Budget	% of Budget
Total Expenditures	\$451,790.40	\$1,483,763.37	\$1,582,151.00	94%
Net Operating Revenue	\$58,574.90	\$112,073.14	\$19,441.00	
Net Revenue	\$58,574.90	\$112,073.14	\$19,441.00	

Our policies and best practices state that we explain variances of more than 10% of the budgeted amount. These notes also include highlights from each budget category. Our budget was adjusted in January, 2022, to reflect updated planning mid-year.

REVENUE

Public Support

This year our revenue was positively impacted by our 20th Anniversary Birthday Bash, held in April 2022. We estimated that income would be received by a combination of individual giving and donations from corporate sponsors and organizations, as well as ticket sales. Since many generous sponsors covered the cost of individual tickets, the “Fundraising Events” (i.e. tickets) line is lower and the other lines are higher. Our primary grant income was from IDEO.org for the Care Constellation project (\$112,750). The remainder in grant income was for unrestricted activities. Overall, we came in at 98% of our budget.

Government Contracts

Per the Contract for Early Childhood Services, the Collaboration can bill the IGA six times a year in installments of \$219,266 each. We bill in line with expenses with the goal of not returning any funds after the fiscal year ends. This year we billed the full six installments. The Park District and the Library contributed at their planned levels. The grant from the Illinois Department of Public Health (IDPH) is a reimbursable grant up to a maximum amount. We bill IDPH based on the number of actual hearing and vision screenings we conduct. Overall, Government Contracts came in at 100% of the budgeted amount.

Total Revenue

Total Revenue came in at 100% of the budgeted amount.

EXPENSES

Wages and Benefits

Our staffing levels remained stable until two positions were vacated at the very end of the fiscal year. Benefits include medical, dental, life, and disability. Overall, Wages and Benefits came in at 100% of the budgeted amount.

Contracted Services

Our largest contracts are with Easterseals for home visiting and Chapin Hall for database analysis. Easterseals came in at 98% of their budgeted amount, and Chapin Hall was also at 98%. This was as expected. The Collaboration Board of Directors approved the carry-over of both of their unspent funds into their FY23 budgets.

We began a strategic planning process that increased our General Consulting line. Our Communications increased due to the Birthday Bash and Care Constellation project. Our traditional operating consultant costs stayed relatively stable (bookkeeper, development, auditors, home visiting nurse coordinated intake).

As noted above, we received a grant from IDEO.org. This revenue was received in FY22. We initially planned to incur most costs in FY22, and the nature of the grant was such that we budgeted the expenses in one line item rather than spread them around to existing lines. The grant runs through October 2022 and the vast majority of expenses (\$98,388) will be incurred in FY23.

Overall, Contracted Services came in at 86% of their budgeted amount.

Insurance

Insurance bills are adjusted throughout the year and last year ended slightly higher than budgeted. This was balanced by coming in lower this year and fluctuation in rates. Overall, Insurance came in at 75% of the budgeted amount.

Operating Expenses

Operating Expenses continue to be outside the norm since we are still navigating a hybrid pandemic environment. (Note that the lower the cost of the line item, the higher the percentage change will be if the item is under/over budget.) The largest adjustments came in the lines relating to our still-new office space. We have a cleaning service there now.

Printing costs included the information and marketing for Baby Bundles, as well as, Birthday Bash materials and two fundraising appeals. This line continues to remain high due to the demand for printed materials even during the pandemic. It is a core part of our outreach efforts.

Overall, Operating Costs came in at 110% of their budgeted amount.

Total Expenditures came in at 94% of their budgeted amount.

Additional Notes

The difference between our budget and our actuals was \$98,388, of which, the IDEO.org grant accounts for \$102,559. The difference is \$4,171, meaning that if we take IDEO.org out of the overall calculation, we would be \$4,171 over budget for the year.

Our actual revenue was \$19,442 more than our expenses and we received the full amount of IGA funds.

Collaboration for Early Childhood

Statement of Financial Position

As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 Cash	0.00
1125 Byline Bank Non-Prof Checkg	93,121.56
1151 Byline Bank Money Mkt	25,000.49
1152 PayPal	100.00
1157 NeonPay	1,039.11
1158 ICS Demand Deposit Account	626,773.91
Total 1100 Cash	746,035.07
Total Bank Accounts	\$746,035.07
Accounts Receivable	
1500 Accounts Receivable	11,328.33
1600 Pledge Receivable	0.00
1610 Discounted Pledge Receivable	0.00
Total 1600 Pledge Receivable	0.00
Total Accounts Receivable	\$11,328.33
Other Current Assets	
1130 Charles Schwab Account	26,259.08
1190 Investments	29,241.62
Total 1130 Charles Schwab Account	55,500.70
1310 Prepaid Insurance	386.78
1311 Workman's Comp	75.52
1312 D&O Insurance	956.31
1313 Gen Liability	9,601.31
Total 1310 Prepaid Insurance	11,019.92
1499 Undeposited Funds	0.00
1510 Grants Receivable	0.00
Total Other Current Assets	\$66,520.62
Total Current Assets	\$823,884.02
Fixed Assets	
1400 Furniture & Fixtures	2,951.11
1401 Office & Computer Equipment	23,427.50
1402 Database Asset	125,117.09
1410 Less Accumulated Depreciation	-139,906.12
Total Fixed Assets	\$11,589.58

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	TOTAL
Other Assets	
1153 First NonProfit	
1154 Unemployment Insurance Fund	9,450.00
1155 Unemployment Insurance Reserves	2,550.00
1156 First Nonprofit Investment Inc.	346.02
Total 1153 First NonProfit	12,346.02
1700 Database	0.00
Total Other Assets	\$12,346.02
TOTAL ASSETS	\$847,819.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	65,879.22
Total Accounts Payable	\$65,879.22
Credit Cards	
2160 Chase Credit Card	-795.51
2160-1 CC General	-213,385.95
2160-2 CC J. Borrero	116,446.09
2160-3 CC L. Crawford	103,772.17
Total 2160 Chase Credit Card	6,036.80
Total Credit Cards	\$6,036.80
Other Current Liabilities	
2100 Payroll Liabilities	0.00
403(b) Retirement Plan	0.00
Charity Donation	600.00
Federal Taxes (941/944)	0.00
Healthcare Deduction	391.60
IL Income Tax	0.00
IL Unemployment Tax	0.00
Total 2100 Payroll Liabilities	991.60
2110 Direct Deposit Liabilities	0.00
2120 Accrued Vacation	18,825.90
2150 Accrued Wages	26,774.75
2210 Return of Unspnt Contract Funds	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$46,592.25
Total Current Liabilities	\$118,508.27

Collaboration for Early Childhood

Statement of Financial Position

As of June 30, 2022

	TOTAL
Long-Term Liabilities	
2125 Lexmark Copier/Printer Lease	3,780.65
Total Long-Term Liabilities	\$3,780.65
Total Liabilities	\$122,288.92
Equity	
1110 Unrestricted Net Assets (R/E)	507,330.36
1110-01 Unrestr Net Ass/Rel fr TempRest	0.00
1140 Designated Health Insurance	25,000.00
1150 Board Designated Legal Fund	29,000.00
1160 Designated Database Funds	0.00
1170 Home Visiting Fund	10,000.00
1502 Temporarily Restr Net Assets	42,126.78
3000 Opening Bal Equity	0.00
Net Revenue	112,073.56
Total Equity	\$725,530.70
TOTAL LIABILITIES AND EQUITY	\$847,819.62