



Agenda Item Summary

File #: RES 22-311, **Version:** 1

Submitted By

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Reviewed By

A.M. Zayyad

Agenda Item Title

Resolutions Authorizing the Annual Renewal of Pawnbrokers Business Licenses

Overview

Article 48 ("Pawnbrokers") of Chapter 8 ("Business Licensing") of the Oak Park Village Code requires that the annual renewal of the business license for pawnbrokers be given at the direction of and approval of the Village President and Board of Trustees, upon authorization of the Police Chief.

Recommendation

Approval

Fiscal Impact

The annual license fee for a pawnbroker business is \$2,000.

Background

Pursuant to Article 48, the Police Chief has been advised that the review and investigations of the applications for pawnbrokers licenses have been completed and authorizes issuances of licenses to the following three applicants: 1.) Oak Park Pawn Shop, LLC., d/b/a A-1 American Jewelers & Loan (6151 North Avenue); 2.) Cash America, Inc. of Illinois, d/b/a Cash America Pawn #2397 (6303 North Avenue); and 3.) Irving Park Jewelry & Coin, Inc., d/b/a Hollywood Pawnners (6147 North Avenue).

A copy of the Police Chiefs annual Pawn Shop Report Summary is attached. No enforcement action has been taken by the Police Department against any of the listed businesses thus far in 2022.

Alternatives

The Village Board could delay approval pending additional information requested.

Previous Board Action

The pawnbroker licenses are considered annually. The last approval by the Village Board was December 6, 2021.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A