



Agenda Item Summary

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Submitted By

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Reviewed By

AMZ

Agenda Item Title

A Resolution Approving Expenditures For Annual Online Bill Payment Services with Invoice Cloud, Inc. in an Amount Not to Exceed \$60,000 for Fiscal Year 2022 Pursuant to the Billing Services Agreement with Invoice Cloud, Inc. Dated December 11, 2017

Overview

The Village utilizes the services of Invoice Cloud, Inc. for water/sewer/refuse invoicing and as well as payment processing for online transactions for Cityview transactions.

Staff Recommendation

Approval.

Fiscal Impact

This expense has been appropriated in Finance operating budget 1001.41300.101.530675 and 5040.41300.101.530675

Background

Invoice Cloud, Inc. is the service provider for electronic invoicing (in the case of water/sewer bills) as well as the interface for online payment processing for water/sewer/refuse, Day in Our Village, FOIA, Farmers Market, and Cityview payments.

The annual cost of Invoice Cloud is dependent on the volume of transactions paid online.

Alternatives

N/A

Previous Board Action

On December 11, 2017, the Village Board approved a Billing Services Agreement with Invoice Cloud, Inc. to provide electronic Utility Bill presentment and payment services.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A