



## Agenda Item Summary

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**Submitted By**

Steven Drazner, CFO

**Reviewed By**

AMZ

**Agenda Item Title**

**A Resolution Approving Expenditures For Annual Online Bill Payment Services with Invoice Cloud, Inc. in an Amount Not to Exceed \$60,000 for Fiscal Year 2022 Pursuant to the Billing Services Agreement with Invoice Cloud, Inc. Dated December 11, 2017**

**Overview**

The Village utilizes the services of Invoice Cloud, Inc. for water/sewer/refuse invoicing and as well as payment processing for online transactions for Cityview transactions.

**Staff Recommendation**

Approval.

**Fiscal Impact**

This expense has been appropriated in Finance operating budget 1001.41300.101.530675 and 5040.41300.101.530675

**Background**

Invoice Cloud, Inc. is the service provider for electronic invoicing (in the case of water/sewer bills) as well as the interface for online payment processing for water/sewer/refuse, Day in Our Village, FOIA, Farmers Market, and Cityview payments.

The annual cost of Invoice Cloud is dependent on the volume of transactions paid online.

**Alternatives**

N/A

**Previous Board Action**

On December 11, 2017, the Village Board approved a Billing Services Agreement with Invoice Cloud, Inc. to provide electronic Utility Bill presentment and payment services.

**Citizen Advisory Commission Action**

N/A

**Anticipated Future Actions/Commitments**

N/A

**Intergovernmental Cooperation Opportunities**

N/A