
Nerd Power – Village of Oak Park Solar Portfolio

Prepared for: Lindsey Roland Nieratka, Village of Oak Park

Re: Supporting information for June 9th Board agenda item

About Nerd Power Solutions

Nerd Power Solutions is a U.S.-based energy infrastructure developer with 10,000+ completed projects across residential, commercial, municipal, and utility-scale solar. For Oak Park's seven-site portfolio, we deliver turnkey under a single contract covering engineering, interconnection, financing, EPC, commissioning, and long-term O&M. Construction will likely be performed by a qualified EPC subcontractor engaged under our prime contract – Nerd Power remains the Village's single point of accountability and holds the full warranty stack.

ITC and Direct Pay Expertise

The Inflation Reduction Act's **Direct Pay** provision allows tax-exempt entities like the Village to monetize the full 30%+ Federal ITC as a cash refund from the Treasury. Nerd Power runs a dedicated practice helping municipal clients capture this credit safely. Three areas matter for the Board:

Safe Harbor. To lock in today's ITC rate, a project must "begin construction" by the July deadline. The cleanest pathway is the **5% Safe Harbor** under IRS Notice 2018-59 and IRA "Beginning of Construction" rules. Nerd Power handles the full mechanics on the Village's behalf: equipment procurement, supplier invoicing, documentation, and the continuous-progress evidence package the IRS expects. The \$162,541 (5%) safe-harbors **all seven sites** and remains applied to whichever sites the Village ultimately builds – not forfeited if the portfolio is narrowed.

Direct Pay filing. We walk the Village's finance staff through IRS Energy Credits Online (ECO) registration and Form 990-T / Form 3800 filing for each facility.

Adder credits. Domestic Content (+10%), Energy Community (+10%), and Low-Income Communities Bonus (+10–20%) stack on the base 30% ITC. Oak Park's portfolio is being designed to capture every adder it qualifies for, pushing effective credit recovery toward 40–50% of total project cost.



Relationship with Seven Generations Ahead and C4

Our engagement with the Village came through an introduction from Seven Generations Ahead and the Cross Community Climate Collaborative (C4). Gary Cuneen's May 20 letter describes that relationship in full, including the disclosed referral arrangement, and we refer the Board to his letter directly.

Sincerely,



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