

RESOLUTION

A RESOLUTION APPROVING AN AMENDMENT TO THE PROJECT BUDGET FOR OAK PARK STATION TO INCLUDE A BRICK ALTERNATE FOR WESTGATE FROM THE NEW MAPLE STREET EAST THROUGH THE CUL-DE-SAC, REMOVAL OF A CURB CUT ON LAKE STREET RELATED TO THE PARKING LOT AND COSTS ASSOCIATED WITH MATERIAL CHANGES DUE TO A CHANGE IN DESIGN IN THE AMOUNT OF \$232,615.00 AND AUTHORIZING ITS EXECUTION

WHEREAS, on May 27, 2014, the Village Board approved a Redevelopment Agreement with Clark Street Development for the development of the Oak Park Station (“Project”); and

WHEREAS, on November 3, 2014, the Village Board approved the First Amendment to the Redevelopment Agreement which added Lennar Multifamily Communities, LLC to the Agreement; and

WHEREAS, on June 1, 2015, the Village Board approved the Second Amendment to the Redevelopment Agreement to finalize the project schedule completion; and

WHEREAS, on August 3, 2015, the Village Board approved the Third Amendment to the Redevelopment Agreement which removed 1118 Westgate from the original Redevelopment Agreement and authorized a new Redevelopment Agreement for 1118 Westgate which allowed the Developer to start work on the partial demolition of 1118 Westgate in order for there to be space for the relocation of ComEd’s equipment located in the Village owned parking lot; and

WHEREAS, on October 19, 2015, the Board approved the Fourth Amendment to the Redevelopment Agreement that set the closing date for December 9, 2015; and

WHEREAS, on December 7, 2015, the Board approved the Fifth Amendment to the Redevelopment Agreement which extended the closing date to January 7, 2016; and

WHEREAS, on January 19, 2016, the Board approved an Amended and Restated Redevelopment Agreement for the Project; and

WHEREAS, on May 16, 2016, the Board approved the First Amendment to the Amended and Restated Redevelopment and Budget for the Project streetscape (“Project Budget”); and

WHEREAS, the Village Board approves an Amendment to the Project Budget in the amount of \$232,615.00 pursuant to this Resolution.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated into this Resolution and shall have the same force and effect as though fully set forth herein.

Section 2. Project Budget Amendment. The Amendment to the Project Budget in the amount of \$232,615.00 is approved.

Section 3. Authorization to Execute Documents. The Village Manager is authorized to execute any and all necessary documents related to the Amendment of the Project Budget approved herein.

Section 4. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All resolutions, ordinances and motions in conflict herewith are repealed to the extent of such conflict.

Section 5. Effective Date. This Resolution shall take effect from and after its adoption and approval as provided by law.

ADOPTED this 7th day of November, 2016, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb	X			
Trustee Barber	X			
Trustee Brewer	X			
Trustee Button Ott	X			
Trustee Lueck	X			
Trustee Salzman				X
Trustee Tucker		X		

APPROVED this 7th day of November, 2016.


Anan Abu-Taleb, Village President

ATTEST


Teresa Powell, Village Clerk