



## **Renewal Information and Exhibits**

Prepared For:

**Village of Oak Park**

Group ID: G000AEUS

Renewal Effective Date: January 1, 2016



Thank you for choosing Mutual of Omaha as Village of Oak Park's benefits provider. It has been our pleasure to provide Village of Oak Park with group benefits and services that are unique to its needs. Mutual of Omaha is committed to providing unparalleled service that will meet the needs of our customers.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- Plan features
- Demographics
- Experience
- Any adjustments to our underlying rate structure

Based on our review, please find below the renewal rates for Village of Oak Park's benefit plans. We appreciate your business and look forward to the continued opportunity to meet your group insurance needs.

**Renewal Contact Information**

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## VILLAGE OF OAK PARK

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### LIFE AND AD&D

Rate Guarantee Period - January 1, 2016 to January 1, 2018

Additional Value Added Services Included - Travel Assistance/Identity Theft Assistance

### Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$2,678.49	\$2,582.83	\$-95.66

### Class Description

All eligible retired sworn Fire Fighters

Park District of OP Non-Union Emp.

Park Dist. of OP SEIU Employees

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

VOP Dept Directors and Equivalent, West Sub Cons Disp Ctr Dir.

Eligible active Village of Oak Park Manager

Oak Park Township

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
390	\$19,132,100	\$0.140	\$0.135

### AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$381.17	\$381.17	\$0.00

### Class Description

All eligible retired sworn Fire Fighters

## Class Description

Park District of OP Non-Union Emp.

Park Dist. of OP SEIU Employees

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP  
Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr,  
WSCDC non director

VOP Dept Directors and Equivalent, West Sub Cons Disp Ctr Dir.

Eligible active Village of Oak Park Manager

Oak Park Township

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
341	\$19,058,600	\$0.020	\$0.020



## VILLAGE OF OAK PARK

### VOLUNTARY LIFE AND AD&D

Rate Guarantee Period - January 1, 2016 to January 1, 2018

#### Voluntary Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$5,435.73	\$5,435.73	\$0.00

#### Class Description

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

All other eligible active employees

Employee & Spouse Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	3	\$375,000	\$0.049	\$0.049
25-29	15	\$1,370,000	\$0.049	\$0.049
30-34	18	\$1,642,500	\$0.054	\$0.054
35-39	24	\$3,255,000	\$0.066	\$0.066
40-44	36	\$5,042,500	\$0.103	\$0.103
45-49	33	\$3,892,500	\$0.175	\$0.175
50-54	33	\$3,497,500	\$0.291	\$0.291
55-59	36	\$4,195,000	\$0.454	\$0.454
60-64	12	\$915,000	\$0.709	\$0.709
65-69	3	\$100,100	\$1.272	\$1.272
70-74	2	\$56,500	\$2.278	\$2.278
75-79	0	\$0	\$3.756	\$3.756
80-84	0	\$0	\$7.608	\$7.608
85-89	0	\$0	\$7.608	\$7.608
90-100	0	\$0	\$7.608	\$7.608

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
21	\$205,000	\$0.093	\$0.093

#### Voluntary AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,030.55	\$1,030.55	\$0.00

### Class Description

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

All other eligible active employees

Employee & Spouse Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
215	\$24,341,600	\$0.042	\$0.042

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
21	\$205,000	\$0.040	\$0.040



## Appendix: Renewal Exhibits

### Group Information

<b>Group Name</b>	Village of Oak Park
<b>Group ID</b>	G000AEUS
<b>Products</b>	Life / AD&D

### Demographic Changes

Life / AD&D	Prior	Current	% Change
<b>Lives</b>	429	390	-9.1%
<b>Volume</b>	9,420,075	19,132,100	103.1%
<b>Average Age</b>	50.0	49.0	-2.0%
<b>% of Lives over age 50</b>	49.0%	45.4%	-7.3%
<b>% female</b>	24.2%	22.8%	-5.8%



## Appendix: Renewal Exhibits

### Group Information

<b>Group Name</b>	Village of Oak Park
<b>Group ID</b>	G000AEUS
<b>Products</b>	VTL / AD&D

### Demographic Changes

VTL / AD&D	Prior	Current	% Change
<b>Lives</b>	203	215	5.9%
<b>Volume</b>	19,965,000	21,956,600	10.0%
<b>Average Age</b>	47.0	46.0	-2.1%
<b>% of Lives over age 50</b>	38.9%	36.7%	-5.7%
<b>% female</b>	25.6%	22.8%	-10.9%

Revised Renewal Accepted

Date: \_\_\_\_\_

Signature of Authorized Purchaser: \_\_\_\_\_

Title: \_\_\_\_\_