

RESOLUTION

A RESOLUTION APPROVING AN ECONOMIC INCENTIVE AND REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF OAK PARK AND 1144 LAKE STREET, LLC AND AUTHORIZING ITS EXECUTION

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, that the Economic Incentive and Redevelopment Agreement between the Village of Oak Park and 1144 Lake Street, LLC is approved and the Village Manager is authorized to execute the Agreement in substantially the form attached in **Exhibit A** attached hereto and made a part hereof.

THIS RESOLUTION shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 5th day of August, 2025, pursuant to a vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Eder				
Trustee Enyia				
Trustee Leving Jacobson				
Trustee Straw				
Trustee Taglia				
Trustee Wesley				

APPROVED this 5th day of August, 2025.

Vicki Scaman, Village President

ATTEST

Christina M. Waters, Village Clerk

EXHIBIT A

ECONOMIC INCENTIVE AND REDEVELOPMENT AGREEMENT

(attached)