



# Village of Oak Park

123 Madison Street  
Oak Park, Illinois 60302  
[www.oak-park.us](http://www.oak-park.us)

## Meeting Agenda Finance Committee

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Tuesday, November 4, 2025

6:30 PM

Village Hall - Room 101

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### A Finance Committee Meeting will start at 6:30 p.m. in Room 101

*The President and Board of Trustees welcome you. Public comments may be made by individuals at the beginning of the meeting, as well as when agenda items are discussed. If you wish to provide public comment, complete the "Instructions to Address the Village Board" form which is available at the back of the Chambers and present it to the Village Clerk at the Board table. When recognized, approach the podium and state your name first. If you wish to provide comment by virtual means, contact the Village Clerk's Office prior to 5:00 p.m. on the day of the meeting by calling 708-358-5670 or by email to [publiccomment@oak-park.us](mailto:publiccomment@oak-park.us). Your camera must remain on while speaking. Please limit your remarks to three minutes.*

### Instructions for Non-Agenda Public Comment

*Non-agenda public comment is a time set aside at the beginning of a meeting for individuals to speak about an issue or concern that is not on that meeting's agenda. It is not intended for a dialogue with the Board. Non-agenda public comment is limited to 30 minutes with a limit of three minutes per person. If non-agenda public comment exceed 30 minutes, public comment will resume after the items listed under the regular agenda are complete. See instructions above on how to provide public comment.*

### Instructions for Agenda Public Comment

*Comments are three minutes per person per agenda item with a maximum of three agenda items on which an individual may speak. In addition, the Village Board permits a maximum of five persons to speak on each side of any one topic which is scheduled for or has been the subject of a public hearing by a designated hearing body. These items are noted with (\*). See instructions above on how to provide public comment.*

1. Call To Order
2. Roll Call
3. Public Comment
4. Approval of Minutes
5. New Business

- A. [ID 25-673](#) **A Continuation of the Review of the Recommended Five-Year Capital Improvement Plan (CIP) for FY 2026-2030.**  
Overview: This is a continuation of the Finance Committee's review and discussion of the Capital Improvement Plan for the 2026 fiscal year's budget.
- B. [ID 25-591](#) **Oak Park Public Library Operating Budget Request**  
**Introduction**  
Overview: The Oak Park Library has requested that the Village appropriate \$4.5M for FY26 for use in funding the library's operating budget.
- C. [ID 25-655](#) **Review of the Peg Amount of the Current Sweep Account and To Discuss Adding the Sweep Capability to Two (2) Additional Accounts**  
Overview: This is a discussion regarding the lowering of the peg amount on the current sweep account and the potential to add the sweep capability to two additional accounts.
- D. [ID 25-656](#) **A Discussion Regarding an Ordinance for Bond Refunding**  
Overview: Consideration and action on an ordinance providing for the issuance of not to exceed \$55,000,000 General Obligation Refunding Bonds, Series 2025, of the Village of Oak Park, Cook County, Illinois, for the purpose of refunding certain outstanding bonds of the Village, providing for the levy and collection of taxes sufficient to pay said bonds, authorizing the sale of said bonds to the purchasers thereof, and authorizing an escrow agreement with respect to said refunded bonds.
- E. [ID 25-657](#) **A Discussion Regarding the Request from the Living Room for \$150,000 a Year for Three (3) Years**  
Overview: This is a discussion regarding the request from NAMI Metro Suburban and the Community Mental Health Board (CMHB) for \$150,000 a year for three (3) years, totaling \$450,000, to support a pilot for a "Living Room" in Oak Park.

## 6. Adjournment