

Proposal Summary

Fire and Burglar Alarm Monitoring and Maintenance Services

7/22/2022					
Company	Total Cost for Radio Installation (year 1 of contract)*	Total Annual Cost for Testing and Monitoring Services in 2023	Total Overall Cost for Testing and Monitoring Services in 2023	Total Projected Cost for Testing and Monitoring Services in 2024 (includes potential CPI increase capped at 5%)	Total Projected Cost for Testing and Monitoring Services in 2025 (includes potential CPI increase capped at 5%)
Alarm Detection Systems (ADS)	\$ -	\$ 35,932.44	\$ 35,932.44	\$ 37,729.06	\$ 39,615.52
Illinois Alarm Service	\$ 17,005.00	\$ 20,280.00	\$ 37,285.00	\$ 21,294.00	\$ 22,358.70
	<i>Difference of:</i>	\$ 15,652.44	\$ (1,352.56)	\$ 16,435.06	\$ 17,256.82

* Note: Illinois Alarm has a \$17,005 labor fee to install their radio equipment (the radio equipment is the proprietary component of these services). ADS cost for radio installation is zero because their radio equipment is already installed at all locations (ADS is the current service provider). The cost in year one of the agreement would be higher with Illinois Alarm, however, Village could potentially save up to \$32,339.32 over the course of three years by going with IL Alarm due to their lower monthly cost.