



Renewal Information and Exhibits

Prepared For:

Village of Oak Park

Group ID: G000AEUS

Renewal Effective Date: January 1, 2025



Thank you for choosing Mutual of Omaha Insurance Company or one of its affiliates, as Village of Oak Park's benefits provider. It has been our pleasure to provide Village of Oak Park with group benefits and services that are unique to its needs. We are committed to providing unparalleled service that will meet the needs of our customers.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- Plan features
- Demographics
- Experience
- Any adjustments to our underlying rate structure

Based on our review, please find below the renewal rates for Village of Oak Park's benefit plans. We appreciate your business and look forward to the continued opportunity to meet your group insurance needs.

Renewal Contact Information

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VILLAGE OF OAK PARK

LIFE AND AD&D

Rate Guarantee Period - January 1, 2025 to January 1, 2027

Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,711.75	\$1,711.75	\$0.00

Class Description

All Eligible Retired Sworn Fire Fighters

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
371	\$17,117,500	\$0.100	\$0.100

AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$341.45	\$341.45	\$0.00

Class Description

All Eligible Retired Sworn Fire Fighters

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
341	\$17,072,500	\$0.020	\$0.020



VILLAGE OF OAK PARK

VOLUNTARY LIFE AND AD&D

Rate Guarantee Period - January 1, 2025 to January 1, 2027

Voluntary Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$6,227.65	\$6,227.65	\$0.00

Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee & Spouse Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	1	\$150,000	\$0.049	\$0.049
25-29	7	\$700,000	\$0.049	\$0.049
30-34	16	\$2,445,000	\$0.054	\$0.054
35-39	22	\$4,635,000	\$0.066	\$0.066
40-44	22	\$2,595,000	\$0.103	\$0.103
45-49	30	\$5,520,000	\$0.175	\$0.175
50-54	27	\$4,140,000	\$0.291	\$0.291
55-59	23	\$3,010,000	\$0.454	\$0.454
60-64	13	\$1,295,000	\$0.709	\$0.709
65-69	8	\$649,600	\$1.272	\$1.272
70-74	1	\$16,500	\$2.278	\$2.278
75-79	0	\$0	\$3.756	\$3.756
80-84	1	\$15,000	\$7.608	\$7.608
85-89	0	\$0	\$7.608	\$7.608
90-100	0	\$0	\$7.608	\$7.608

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
29	\$509,000	\$0.093	\$0.093

Voluntary AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,077.55	\$1,077.55	\$0.00

Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee & Spouse Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
171	\$25,171,100	\$0.042	\$0.042

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
29	\$509,000	\$0.040	\$0.040



VILLAGE OF OAK PARK

VOLUNTARY CRITICAL ILLNESS

Rate Guarantee Period - January 1, 2025 to January 1, 2027

Voluntary Critical Illness

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,362.25	\$1,362.25	\$0.00

Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee & Child(ren) Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	1	\$30,000	\$0.60	\$0.60
25-29	7	\$40,000	\$0.63	\$0.63
30-34	6	\$55,000	\$0.81	\$0.81
35-39	12	\$115,000	\$0.94	\$0.94
40-44	12	\$110,000	\$1.10	\$1.10
45-49	9	\$85,000	\$1.61	\$1.61
50-54	14	\$90,000	\$2.40	\$2.40
55-59	6	\$65,000	\$3.48	\$3.48
60-64	2	\$10,000	\$4.77	\$4.77
65-69	4	\$25,000	\$6.61	\$6.61
70-74	1	\$5,000	\$9.58	\$9.58
75-79	0	\$0	\$9.58	\$9.58
80-99	0	\$0	\$9.58	\$9.58

Spouse Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	0	\$0	\$0.77	\$0.77
25-29	1	\$5,000	\$0.81	\$0.81
30-34	0	\$0	\$1.01	\$1.01
35-39	3	\$15,000	\$1.11	\$1.11
40-44	4	\$30,000	\$1.25	\$1.25
45-49	3	\$20,000	\$1.70	\$1.70
50-54	3	\$20,000	\$2.31	\$2.31
55-59	3	\$15,000	\$3.11	\$3.11

60-64	1	\$5,000	\$4.09	\$4.09
65-69	0	\$0	\$5.48	\$5.48
70-74	0	\$0	\$8.15	\$8.15
75-79	0	\$0	\$8.15	\$8.15
80-99	0	\$0	\$8.15	\$8.15



VILLAGE OF OAK PARK

VOLUNTARY ACCIDENT

Rate Guarantee Period - January 1, 2025 to January 1, 2027

Voluntary Accident

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,462.61	\$1,462.61	\$0.00

Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

Employee

Lives	Volume	Current Rate	Renewal Rate
46	N/A	\$16.29	\$16.29

Employee and Spouse

Lives	Volume	Current Rate	Renewal Rate
7	N/A	\$29.21	\$29.21

Employee and Children

Lives	Volume	Current Rate	Renewal Rate
15	N/A	\$33.92	\$33.92

Employee and Family

Lives	Volume	Current Rate	Renewal Rate
0	N/A	\$42.46	\$42.46



Appendix: Renewal Exhibits

Group Information

Group Name	Village of Oak Park
Group ID	G000AEUS
Products	Life / AD&D

Demographic Changes

Life / AD&D	Prior	Current	% Change
Lives	340	371	9.1%
Volume	15,895,500	17,117,500	7.7%
Average Age	47.0	47.0	0.0%
% of Lives over age 50	40.3%	39.1%	-3.0%
% female	26.5%	26.7%	0.8%



Appendix: Renewal Exhibits

Group Information

Group Name	Village of Oak Park
Group ID	G000AEUS
Products	VTL / AD&D

Demographic Changes

VTL / AD&D	Prior	Current	% Change
Lives	182	171	-6.0%
Volume	21,127,100	21,713,600	2.8%
Average Age	47.0	47.0	0.0%
% of Lives over age 50	37.9%	39.8%	5.0%
% female	23.6%	24.6%	4.2%



Appendix: Renewal Exhibits

Group Information

Group Name	Village of Oak Park
Group ID	G000AEUS
Products	VCI

Demographic Changes

VCI	Prior	Current	% Change
Lives	54	74	37.0%
Volume	415,000	630,000	51.8%
Average Age	44.0	44.0	0.0%
% of Lives over age 50	31.5%	36.5%	15.9%
% female	29.6%	28.4%	-4.1%



Appendix: Renewal Exhibits

Group Information

Group Name	Village of Oak Park
Group ID	G000AEUS
Products	VACC

Demographic Changes

All Eligible Employees	Prior	Current	% Change
Lives	59	69	16.9%
Average Age	43.0	46.0	7.0%
% of Lives over age 50	28.8%	39.1%	35.8%
% female	28.8%	30.4%	5.6%

Mutual of Omaha Life Contract Update

Why did Mutual of Omaha update the Life contracts?

To ensure that you and your employees are insured with modern, best-in-class provisions and language that lead the industry, we continually look for ways to improve the products and services we offer. With your renewal, you will receive an updated Life contract that offers our latest language and benefit provisions and include items such as:

- **Line of Duty Benefit**
A new Line of Duty accidental death benefit is available to add to basic life contracts that include AD&D benefits. It is designed to pay an additional accidental death benefit if an insured person dies in the line of duty while acting as a public safety officer.
- **Updated Definitions**
Multiple definitions have been reworded to allow for increased flexibility and updated language. These include definitions of:
 - Actively Working/Active Work
 - Annual Earnings
 - Spouse

Will benefits or claims be affected by the update?

There will be no change in how benefits are paid for claims. The upgraded contract language and provisions are included as the enhanced contract becomes effective on the group's renewal date.



Voluntary | Accident | Life
Critical Illness | Dental | Vision
Hospital Indemnity | Disability