

From: Art Gurevich <artg1234@hotmail.com>

Sent: Tuesday, October 24, 2023 3:20 PM

To: Failor, Craig <cfailor@oak-park.us>

Subject: Re: 715-717 South Blvd

Hi Craig,

The original Building Permit was issued for the whole building and included all common areas and all the Units. Since we are selling the building as condos, the Building Department split the Permit into many parts. The main permit (under the original permit #) covers all common areas and life safety items. Each individual condo Unit was issued its own permit number. At this point, we have Occupancy for the building and all of its life safety systems (fire alarm, area of rescue, sprinkler system) were approved. For the building Occupancy, we also passed a MWRD inspection. We also have Occupancy for 2 Units, so we can legally bring people into the building for showings. As the Units are being sold and finished as per the buyers' preferences, we will seek Occupancy for those Units.

We have the building core Occupancy, which includes all life safety items. Technically, the building is finished. The Units interior work is strictly cosmetic. Getting Occupancies for all Units will take some time and will depend on the speed of sales. None of this mattered when we planned to sell the whole building to one buyer. When this did not happen, and we went the condominium route the permit was split and we now have the building Occupancy and the individual Units Occupancies to achieve.

If you think that we need an extension, please consider this email as a request for one. I don't know how long it will take to sell all condos. We started showings last week and, so far, have strong interest from several parties, but no contracts. The extension we are requesting is not for the time to complete the building, but for the time to complete the remaining units, satisfy the conditions of Planned Development approval and sell the Units. Unfortunately, fully completing the Units prior to sales will hamper our sale efforts - people want some level of customization. Therefore, 6-month extension is requested.

Thanks,

Art

847-401-2642
