

HEITMAN

A REAL ESTATE INVESTMENT MANAGEMENT FIRM

May 26, 2015
Mr. David Mann
Chair of the Plan Commission
Village of Oak Park
123 Madison Street
Oak Park, Illinois 60302

RE: Westgate/Lake Street Development

Dear Mr. Mann:

My name is Ryan Tripton and I am a Vice President of Asset Management with Heitman and overseeing The Shops and Downtown Oak Park and River Forest Town Center for the ownership. Clark Street Development has recently presented my colleagues and I with their plans to redevelop the "Colt Building" site, which sits immediately east of the adjacent Shops at Downtown Oak Park.

In reviewing the plan, we support the development of this project. We believe that their plans maximize the development opportunity, is in keeping with the scale of Downtown Oak Park and its master plan, and will ultimately serve to benefit the tenancy and long term vitality of the Shops at Downtown Oak Park and River Forest Town Center. We view their redevelopment of the Colt Building site as something that will benefit the foot traffic in the area, as well as the vibrancy and look and feel of the neighborhood.

We look forward to working with Clark Street Development and Lennar Multifamily Communities to ensure that there is proper communication during construction and look forward to having them as neighbors in the future. If you have any questions, please do not hesitate to call me at (312) 425-0275 or e-mail me at ryan.tripton@heitman.com.

Sincerely,



Ryan Tripton
Heitman
Vice President of Asset Management

Cc: Andy Stein, Clark Street Development LLC
Ryan McBride, Lennar Multifamily Communities