

A RESOLUTION AUTHORIZING A CONTRACT WITH HEARTLAND PAYMENT SYSTEMS FOR MERCHANT PROCESSING SERVICES

WHEREAS, the Village utilizes merchant processing services to process all credit card transactions that occur for services, fines, licenses and all other activities where a cost is charged; and

WHEREAS, Village staff issued an request for proposals to seek the most advantageous pricing for this service; and

WHEREAS, Village staff recommends Heartland Payment Solutions as the lowest, most responsive bidder for the services set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF OAK PARK, COOK COUNTY, ILLINOIS that the Village President and Board of Trustees direct the Village Manager and Chief Financial Officer to execute a contract with Heartland Payment Systems and are designated agents assigned to act on behalf of the Village in its relationship with Heatland and serve as signatories on all accounts.

ADOPTED this 16th day of September, 2013, pursuant to a roll call vote as follows:

	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Barber				
Trustee Brewer				
Trustee Johnson				
Trustee Lueck				
Trustee Salzman				
Trustee Tucker				

APPROVED by me this 16th day of September 2013.


Anan Abu-Taleb
Village President

ATTEST:

Teresa Powell
Village Clerk

Current Costs \$ 297,361

	<u>Vendor</u>	<u>Estimated Costs</u>	<u>Estimated Savings from Current</u>
	US Bank	\$ 244,663	\$ 52,698
<i>Recommended</i>	Heartland	\$ 246,710	\$ 50,652
	CHASE	\$ 248,432	\$ 48,929
	PNC	\$ 258,330	\$ 39,031
	Moneris	\$ 260,205	\$ 37,156
	First Merit	\$ 263,962	\$ 33,399
	Community Bank of Oak Park	\$ 268,660	\$ 28,701
	Bank of America	\$ 271,242	\$ 26,119
	Paymentus	\$ 272,318	\$ 25,044
	Vantiv	\$ 278,990	\$ 18,372
	WorldPay	\$ 280,397	\$ 16,964
	Quality Merchant Services	\$ 286,029	\$ 11,332
	PSN	\$ 289,549	\$ 7,812
	Amalgamated	\$ 292,511	\$ 4,850



Village of Oak Park

Auth/Capture and Settlement Processing

Pricing Document

February 11, 2013

This proposal includes confidential and proprietary information that is submitted for a specific purpose. The recipient, by accepting this document, agrees that this material will not be used, disclosed, copied or reproduced in whole or part, or its contents revealed in any manner or to any person except to meet the purpose for which it was provided.

This proposal is not a contract for the purchase of goods and/or services and, except for the recipient's obligations regarding use of this proposal set forth in the prior paragraph, does not in any way bind Heartland Payment Systems, its affiliates or the recipient to any obligations or impose liability upon Heartland Payment Systems for any costs or expenses incurred by the recipient.

This proposal and all terms, pricing, events and timing would be subject to due diligence by Heartland Payment Systems. Heartland Payment Systems reserves the right to alter any or all terms, pricing, events and timing contemplated herein.

Pricing Proposal Overview

The following economic aspects of this presentation are based upon our current knowledge of the program requirements and take into account Heartland Payment Systems' current offerings.

Prices are based upon a 3 year agreement. Heartland Payment Systems agrees to a price review after 2 years. If a price adjustment is made within the original 3 year agreement, Village of Oak Park will agree to a renewed 3 year agreement from the time of price adjustment.

This pricing proposal is effective for 90 days from the date of this proposal.

A. Authorization/Capture/Settlement Transaction Pricing

Transaction Pricing.....**\$0.0375 per transaction**

Pricing assumes Heartland will provide settlement for Visa, MasterCard and Discover. Transaction pricing applies to all card types, including the card types Heartland does not provide settlement.

Other Authorization Fees

Voice Authorization.....\$0.65 per authorization
Dial Add-On..... \$0.009 per dial transaction
PIN Debit Add-On..... \$0.018 per PIN debit transaction
E-commerce Add-On (Authorize.net)..... \$0.10 per e-commerce transaction

Add-on fees are in addition to the auth/capture and settlement transaction pricing quoted above.

Miscellaneous Fees

SmartLink SLAM Licensing Fee (One Time per License) \$50
Heartland SpiDr Internet Gateway Software No Additional Fee
Authorize.net Set-Up Fee (One Time) \$99
Authorize.net Monthly Fee..... \$10 per month
Custom Development..... \$150 per hour
Debit and Credit Disputes (Chargebacks).....\$6.00 per occurrence
Sales Tax pass through
Postage and Shipping pass through
Help Desk..... No Additional Charge