

P.I.N.: 16-17-315-017-0000

### Subordination of Lien

WHEREAS, 822 S. Austin, L.L.C., by Mortgage dated May 16, 2022, and recorded in The Office of the Cook County, Illinois Recorder of Deeds on July 27, 2022 as document number 2220804046, conveyed to the Village of Oak Park, to secure a Note for Ten Thousand and no/100 Dollars (\$10,000.00) with no interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

LOTS 23 AND 24 AND THE SOUTH 4.86 FEET OF LOT 25 (EXCEPT THE EAST 7 FEET OF SAID LOTS TAKEN FOR THE STREET) IN BLOCK 8 IN AUSTIN PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 16-17-315-017-0000

Common Address: 822 S. Austin Blvd., Oak Park, Illinois 60304

And WHEREAS, 822 S. Austin, L.L.C., by Mortgage, dated \_\_\_\_\_, and recorded in the Office of the Cook County Recorder of Deeds as Document \_\_\_\_\_, did convey to Marquette Bank, the same above described premises to secure a Note for Two Million Nine Hundred Forty-Eight Thousand (\$2,948,000) with interest, payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the Marquette Bank, Mortgage lien recorded as Document No. \_\_\_\_\_ on \_\_\_\_\_ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with Marquette Bank that the Village of Oak Park's Mortgage lien and the Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of Marquette Bank for all advances made or to be made on the note secured by the Marquette Bank and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

VILLAGE OF OAK PARK

BY: \_\_\_\_\_

TITLE: Kevin J. Jackson, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Kevin J. Jackson, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that he signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

\_\_\_\_\_  
(Date)

- Notary Seal -

\_\_\_\_\_  
(Notary Public)

Deliver to: Recorder's Office Box No. 321