



Housing Trust Fund Program Guidelines

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Guidelines Summary

- Policy Foundation
- Application Process
- Criteria for Application Review
- Monitoring
- Evaluation

Criteria for Application Review

- Leveraging of HTF
- Longest term of permanent affordability
- Serve households with the lowest incomes

Criteria for Application Review

- In 2022, HPAC used questions to guide decision-making
 - Provide a brief summary of the project
 - Why did you choose the category of the eligible activity you chose?
 - Why is that category the most important for the Village to award the use of funds?
 - How does the project respond to the listed criteria priority or other needs of the community?

Criteria for Application Review

- Staff review (pass/fail)
- HPAC review (scored)
- Board review

Criteria for Application Review

- Staff review (pass/fail)
 - Program purpose and intent compliance
 - Leveraging funds
 - Application description
 - Completeness of application

Criteria for Application Review

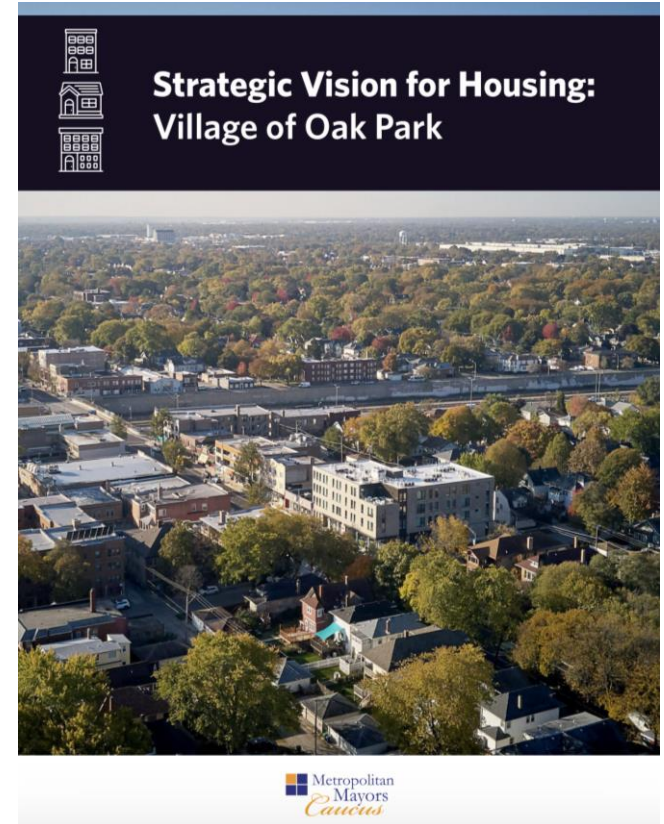
- HPAC review (scored)
 - Minimum score of 80
 - Max score of 100
 - Programs vs. developments

Criteria for Application Review

Programs	Developments
Overall Program Design (20 pts)	Overall Project Design (20 pts)
Addresses Village Housing Goals - Breadth (20 pts)	Addresses Village Housing Goals – Breadth (20 pts)
Addresses Village Housing Goals - Depth (20 pts)	Addresses Village Housing Goals – Depth (20 pts)
Leverage (20 pts)	Leverage (10 pts)
Program Budget (10 pts)	Financial Feasibility (10 pts)
Program Timeline (10 pts)	Readiness (10 pts)
	Period of Affordability (10 pts)

Clarify Goals for the Housing Trust Fund

- Balancing additional supply with adaptability
- Alignment with goals
 - Expand the variety of homeownership opportunities
 - Respond to racial disparities in access to homeownership
 - Increase racial diversity across all parts of Oak Park



Strategic Vision Goals

Increase The Supply Of Affordable Rental Housing	Expand The Supply Of Housing Options For Unhoused Populations.
Expand The Variety Of Homeownership Opportunities	Increase Housing Options For Older Adults To Downsize And Age-In-Community.
Increase Racial Diversity Across All Parts Of Oak Park	Increase The Number Of Physically Accessible Homes.
Progress Towards The Goals Established In Climate Ready Oak Park.	Support Housing Options For Adults With Developmental Disabilities.
Respond To Racial Disparities In Access To Homeownership	Address Housing Maintenance Issues Across A Variety Of Housing Types.

Discussion