

P.I.N.: 16-17-323-032-0000

Subordination of Lien

WHEREAS, 1000 S. Austin Blvd., LLC, by Mortgage dated January 27, 2020, and recorded in The Office of the Cook County, Illinois Recorder of Deeds on February 21, 2020 as document number 2005206172, conveyed to the Village of Oak Park, to secure a Note for Eight Thousand Two Hundred and no/100 Dollars (\$8,200.00) with no interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

LOTS 17, 18, 19 AND 20 (EXCEPT THE E 20 FT. OF SAID LOTS) IN BLOCK 9 IN AUSTIN PARK, IN THE E 1/2 OF THE SW 1/4 OF SECTION 17, TOWNSHIP 39 N, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 16-17-323-032-0000

Common Address: 1000-1006 S. Austin Blvd., Oak Park, Illinois 60304

And WHEREAS, 1000 S. Austin Blvd., LLC, by Mortgage, dated _____, and recorded in the Office of the Cook County Recorder of Deeds as Document _____, did convey to JPMorgan Chase Bank, N.A., the same above described premises to secure a Note for One Million Two Hundred Twenty Thousand Dollars (\$1,220,000) with interest, payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the JPMorgan Chase Bank, N.A., Mortgage lien recorded as Document No. _____ on _____ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with JPMorgan Chase Bank, N.A. that the Village of Oak Park's Mortgage lien and the Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of JPMorgan Chase Bank, N.A. for all advances made or to be made on the note secured by the JPMorgan Chase Bank, N.A. and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this _____ day of May, 2021.

VILLAGE OF OAK PARK

BY: _____

TITLE: Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that she signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

(Date)

- Notary Seal -

(Notary Public)

Deliver to: Recorder's Office Box No. 321

Exhibit A