

**AN AMENDMENT TO A FUNDING GRANT AGREEMENT BETWEEN THE VILLAGE OF OAK PARK  
AND HOUSING FORWARD TO DECREASE THE NOT TO EXCEED  
AMOUNT FROM \$658,082 TO \$568,510 AND AUTHORIZING ITS EXECUTION**

**THIS AMENDMENT TO THE FUNDING GRANT AGREEMENT** (hereinafter referred to as the “Amendment”) between the Village of Oak Park, an Illinois home rule municipal corporation, and Housing Forward, an Illinois not-for-profit corporation is entered into this \_\_\_\_ day of June, 2024 (collectively referred to as the “Parties”).

**RECITALS**

**WHEREAS**, the Parties entered into a Funding Grant Agreement dated March 30, 2023 (“Agreement”); and

**WHEREAS**, the Parties seek to amend the Agreement to decrease the not-to-exceed amount, pursuant to the Grantee’s request dated February 5, 2024; and

**WHEREAS**, the Parties seek to amend Section 3 of the Agreement pursuant to this Amendment to decrease the not-to-exceed amount; and

**NOW, THEREFORE**, in consideration of the foregoing, and the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereto agree as follows:

1. **RECITALS INCORPORATED.** The above recitals are incorporated herein as though fully set forth.

2. **AMENDMENT TO AGREEMENT.** Section 3 of the Agreement is amended by adding the underlined language and deleting the overstricken language as follows:

In consideration of the Grantee undertaking and performing the Project, the Village shall pay to Grantee ~~\$658,082~~ \$568,510, payable as set forth in Exhibit 1, provided that the Grantee has performed its obligations pursuant to this Agreement.

3. **OTHER PROVISIONS OF THE CONTRACT TO REMAIN IN EFFECT.** All other terms and conditions of the Agreement shall remain in full force and effect.

4. **EFFECTIVE DATE.** This Amendment to the Agreement shall be deemed dated and become effective on the date of its execution by the Village Manager of the Village of Oak Park.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK –  
SIGNATURE PAGE FOLLOWS]**

**IN WITNESS WHEREOF**, the parties hereto have caused this Amendment to the Agreement to be signed by their duly authorized representatives on the day and date first written above.

**VILLAGE OF OAK PARK**

**HOUSING FORWARD**

\_\_\_\_\_  
By: Kevin J. Jackson  
Its: Village Manager

\_\_\_\_\_  
By: Lynda Schueler  
Its: Executive Director

Dated: \_\_\_\_\_, 2024

Dated: \_\_\_\_\_, 2024

**ATTEST**

**ATTEST**

\_\_\_\_\_  
By: Christina M. Waters  
Its: Village Clerk

\_\_\_\_\_  
By:  
Its:

Date: \_\_\_\_\_, 2024

Date: \_\_\_\_\_, 2024