



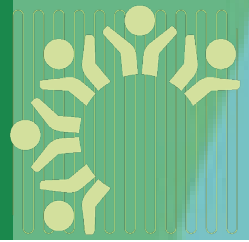
# **Finance Department**

# **FY 26 Requested Budget**

**Mary Modelski – Budget Manager**

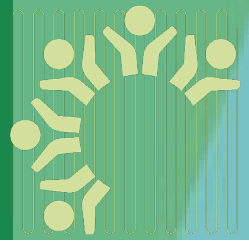
Donna M. Gayden Interim Chief Financial Officer

# FY 2026 Requested Budget



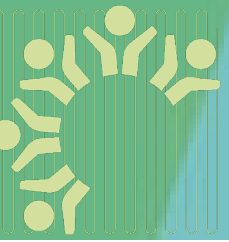
| Description                       | Tax Yr. 2025 Requested | Tax Yr. 2024 Levied | Yr. to Yr. Variance | % Change |
|-----------------------------------|------------------------|---------------------|---------------------|----------|
| Corporate Levy                    | \$19,125,000           | \$18,529,522        | 595,478             | 3.21%    |
| Police Pension Levy               | 8,276,706              | 7,639,547           | 637,159             | 8.34%    |
| Firefighters Pension Levy         | 7,474,204              | 6,813,643           | 660,561             | 9.69%    |
| Debt Service Levy After Abatement | <u>5,017,431</u>       | <u>5,858,179</u>    | <u>(840,748)</u>    | -14.35%  |
| Subtotal                          | \$38,983,341           | \$38,840,981        | \$1,052,450         | 2.71%    |
| Library Property Tax Levy Request | <u>11,979,000</u>      | <u>11,404,000</u>   | <u>575,000</u>      | 5.04%    |
| Total                             | <u>\$51,872,341</u>    | <u>\$50,244,981</u> | <u>\$1,627,450</u>  | 3.24%    |

# FY 26 Requested Budget



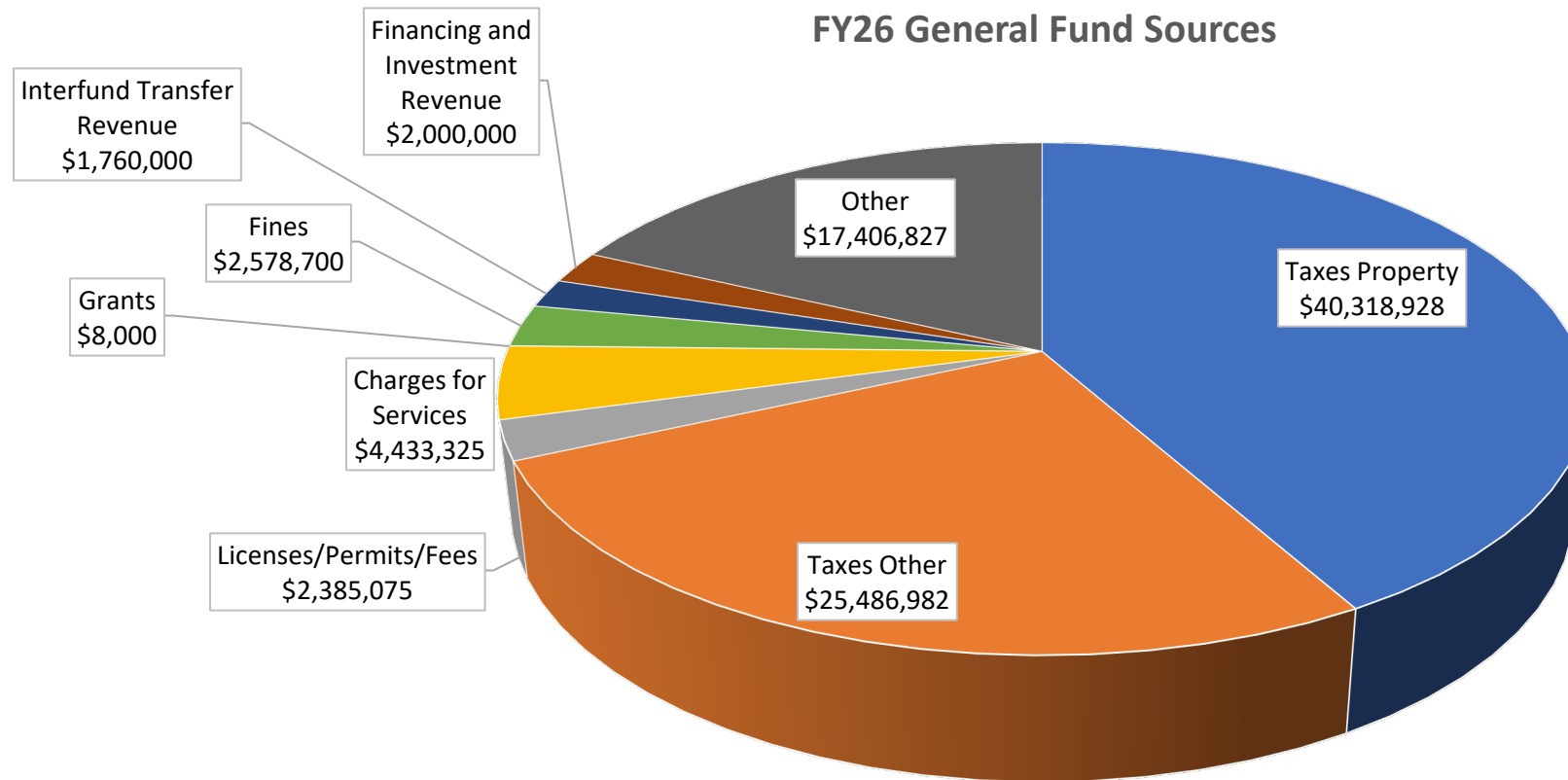
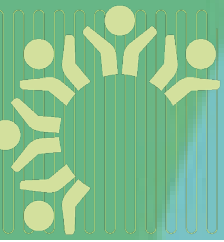
| Description                    | 2026 Requested Budget | 2025 Recommended Budget | Variance              | % Change |
|--------------------------------|-----------------------|-------------------------|-----------------------|----------|
| Total Sources                  | \$96,377,837          | \$114,695,709           | (\$18,317,872)        | (16.0%)  |
| Total Uses                     | <u>96,377,837</u>     | <u>114,695,709</u>      | <u>(\$18,317,872)</u> | (16.0%)  |
| Net Total Sources/(Total Uses) | \$-                   | \$-                     | \$-                   |          |

# FY 26 Requested Budget Total Source

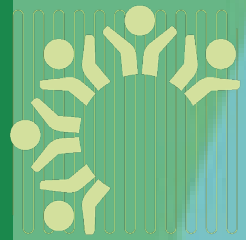


| Description                      | 2026 Requested Budget | 2025 Recommended Budget | Variance              | % Change |
|----------------------------------|-----------------------|-------------------------|-----------------------|----------|
| Taxes Property                   | \$40,318,928          | 38,413,435              | 1,905,493             | 4.96%    |
| Taxes Other                      | 25,486,982            | 25,964,277              | (477,295)             | (1.8%)   |
| Licenses/Permits/Fees            | 2,385,075             | 2,263,475               | 121,600               | 5.37%    |
| Charges for Services             | 4,433,325             | 4,486,700               | (53,375)              | (1.19%)  |
| Grants                           | 8,000                 | 22,000                  | (14,000)              | (63.64%) |
| Fines                            | 2,578,700             | 2,046,700               | 532,000               | 25.99%   |
| Interfund Transfer Revenue       | 1,760,000             | 0                       | 1,760,000             | 100%     |
| Financing and Investment Revenue | 2,000,000             | 3,047,769               | (1,047,769)           | (34.38%) |
| Other                            | <u>17,406,827</u>     | <u>38,451,353</u>       | <u>(21,044,526)</u>   | (54.73%) |
| Total                            | <u>\$96,377,837</u>   | <u>\$114,695,709</u>    | <u>(\$18,317,872)</u> | (15.97%) |

# FY 26 Proposed Budget Total Sources

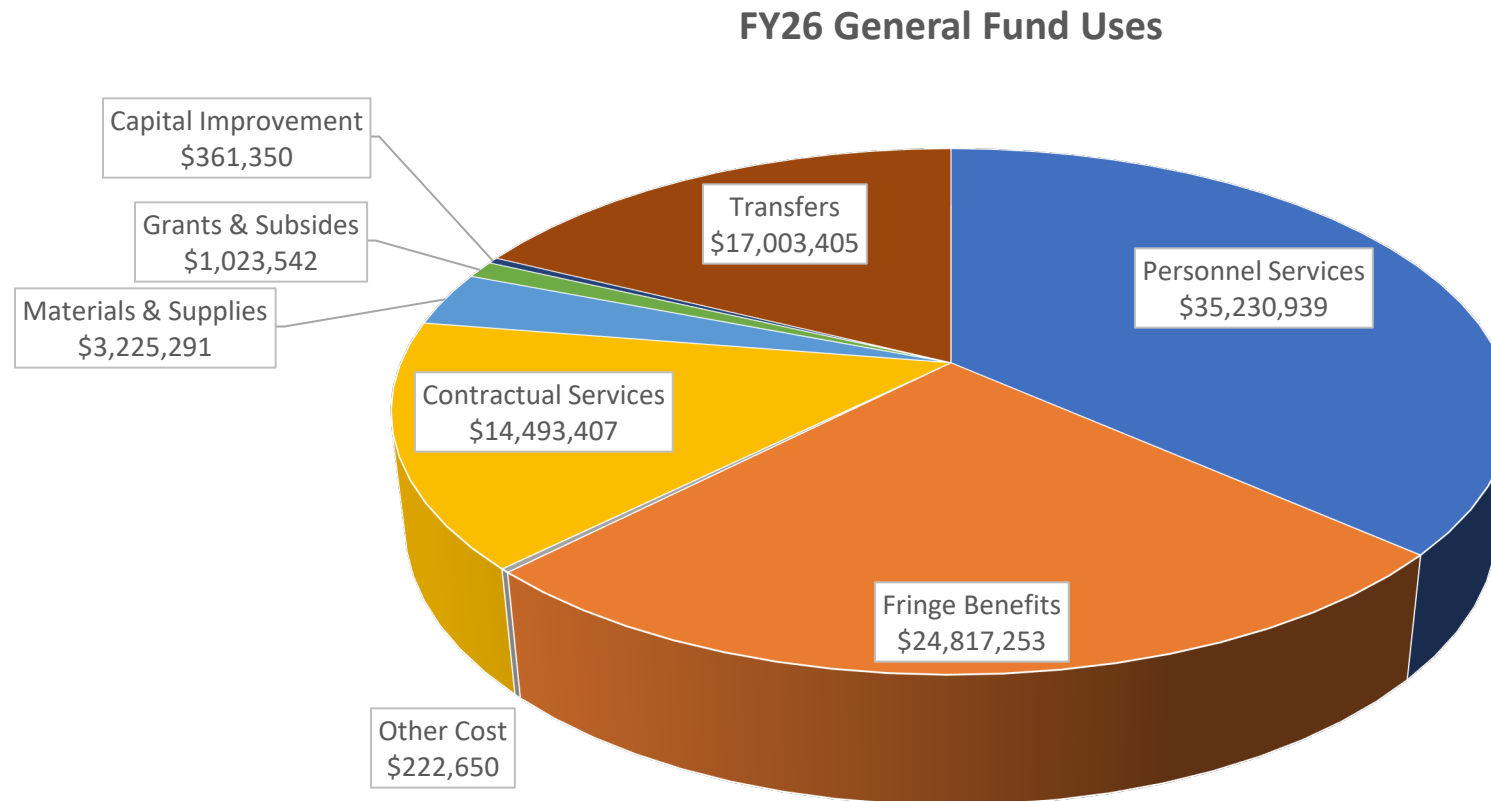
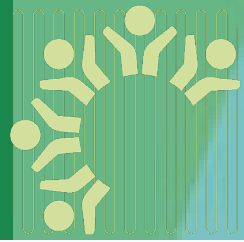


# FY 26 Requested Budget Total Uses

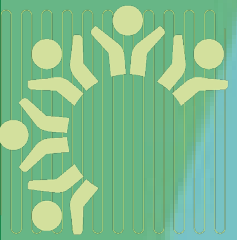


| Description          | 2026 Requested Budget | 2025 Recommended Budget | Variance              | % Change        |
|----------------------|-----------------------|-------------------------|-----------------------|-----------------|
| Personnel Services   | \$35,230,939          | \$35,271,980            | (\$41,041)            | (.12%)          |
| Fringe Benefits      | 24,817,253            | 23,376,022              | 1,441,231             | 6.17%           |
| Other Cost           | 222,650               | 0                       | 222,650               | 100%            |
| Contractual Services | 14,493,407            | 14,763,689              | (270,282)             | (1.83%)         |
| Materials & Supplies | 3,225,291             | 3,161,862               | 63,429                | 2.01%           |
| Grants & Subsidies   | 1,023,542             | 992,042                 | 31,500                | 3.18%           |
| Capital Improvement  | 361,350               | 1,294,655               | (933,305)             | (72.09%)        |
| Interfund Transfers  | 17,003,405            | 35,834,959              | (18,831,554)          | (55.55%)        |
| Total                | <u>\$96,377,837</u>   | <u>\$114,695,209</u>    | <u>(\$18,317,372)</u> | <u>(15.97%)</u> |

# FY 2026 Proposed Budget Total Uses



# FY 2026 Proposed Budget – Tax Rate



## Representative Tax Rates(1) (Per \$100 of EAV)

|   | Levy Years |           |           |           |           |
|---|------------|-----------|-----------|-----------|-----------|
|   | 2019       | 2020(2)   | 2021      | 2022      | 2023(2)   |
| <b>Village Rates:</b>                       |            |           |           |           |           |
| Corporate .....                             | \$ 1.0917  | \$ 0.8948 | \$ 0.9859 | \$ 1.0773 | \$ 0.8081 |
| Police Pension .....                        | 0.3857     | 0.3541    | 0.4032    | 0.3656    | 0.3203    |
| Fire Pension .....                          | 0.3310     | 0.3116    | 0.3587    | 0.3361    | 0.2816    |
| Bonds and Interest .....                    | 0.2626     | 0.2191    | 0.2406    | 0.2523    | 0.2120    |
| Total Village Rate .....                    | \$ 2.0710  | \$ 1.7800 | \$ 1.9890 | \$ 2.0320 | \$ 1.6220 |
| Oak Park Library .....                      | 0.6300     | 0.4810    | 0.5370    | 0.5760    | 0.4820    |
| Cook County .....                           | 0.4540     | 0.4530    | 0.4460    | 0.4310    | 0.3860    |
| Cook County Forest Preserve District .....  | 0.0590     | 0.0580    | 0.0580    | 0.0810    | 0.0750    |
| Consolidated Elections .....                | 0.0300     | 0.0000    | 0.0190    | 0.0000    | 0.0320    |
| Oak Park Township(3) .....                  | 0.2170     | 0.1900    | 0.2090    | 0.2250    | 0.1830    |
| Oak Park Mental Health District .....       | 0.0930     | 0.0810    | 0.0890    | 0.0960    | 0.0780    |
| Metropolitan Water Reclamation Dist. ....   | 0.3890     | 0.3780    | 0.3820    | 0.3740    | 0.3450    |
| Des Plaines Mosquito Abatement Dist. ....   | 0.0140     | 0.0120    | 0.0140    | 0.0150    | 0.0120    |
| Park District of Oak Park .....             | 0.6280     | 0.5320    | 0.5900    | 0.6360    | 0.5210    |
| School District Number 97 .....             | 5.0160     | 4.3270    | 4.7770    | 5.1350    | 4.1920    |
| High School District Number 200 .....       | 3.2500     | 2.7510    | 3.0370    | 3.2300    | 2.6190    |
| Community College District Number 504 ..... | 0.3060     | 0.2820    | 0.3150    | 0.3030    | 0.2610    |
| Total Rate(4) .....                         | \$13.1570  | \$11.3250 | \$12.4620 | \$13.1340 | \$10.8080 |

- Notes: (1) Source: Cook County Clerk.  
 (2) Triennial reassessment year.  
 (3) Includes General Assistance.  
 (4) Representative tax rates for other government units are from Oak Park Township tax code 27001, which represents the largest portion of the Village's 2023 EAV, the most current available.





**Questions?**

