



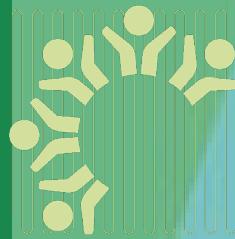
Finance Department

FY 26 Requested Budget

Mary Modelski – Budget Manager

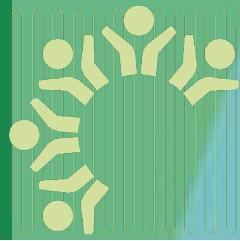
Donna M. Gayden Interim Chief Financial Officer

FY 2026 Requested Budget



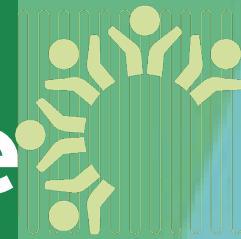
Description	Tax Yr. 2025 Requested	Tax Yr. 2024 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$19,125,000	\$18,529,522	595,478	3.21%
Police Pension Levy	8,276,706	7,639,547	637,159	8.34%
Firefighters Pension Levy	7,474,204	6,813,643	660,561	9.69%
Debt Service Levy After Abatement	<u>5,017,431</u>	<u>5,858,179</u>	<u>(840,748)</u>	-14.35%
Subtotal	\$38,983,341	\$38,840,981	\$1,052,450	2.71%
Library Property Tax Levy Request	<u>11,979,000</u>	<u>11,404,000</u>	<u>575,000</u>	5.04%
Total	<u>\$51,872,341</u>	<u>\$50,244,981</u>	<u>\$1,627,450</u>	3.24%

FY 26 Requested Budget



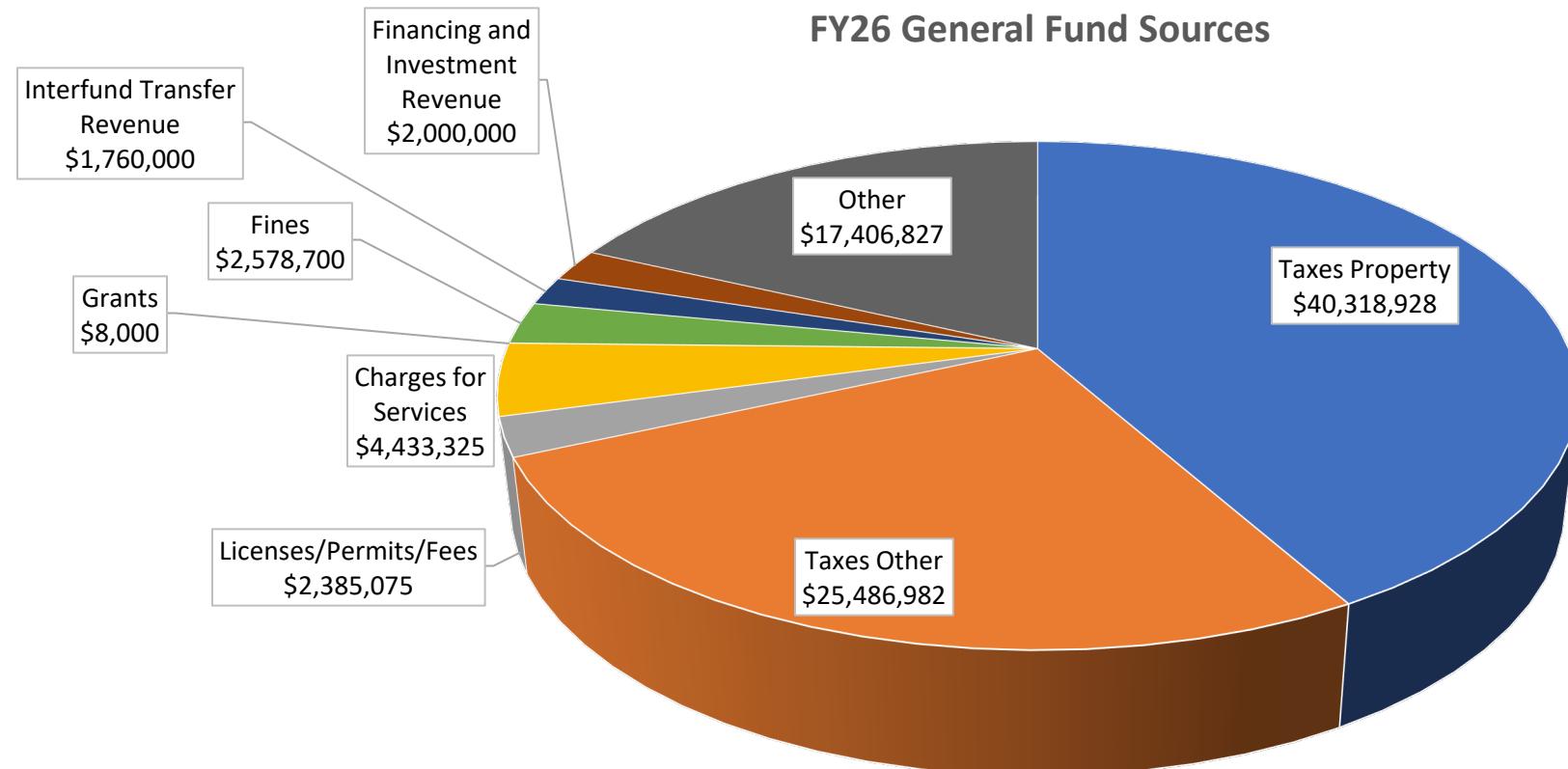
Description	2026 Requested Budget	2025 Recommended Budget	Variance	% Change
Total Sources	\$96,377,837	\$114,695,709	(\$18,317,872)	(16.0%)
Total Uses	<u>96,377,837</u>	<u>114,695,709</u>	<u>(\$18,317,872)</u>	<u>(16.0%)</u>
Net Total Sources/(Total Uses)	\$-	\$-	\$-	

FY 26 Requested Budget Total Source

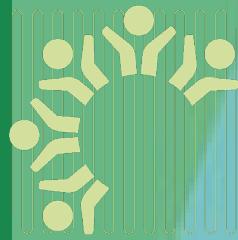


Description	2026 Requested Budget	2025 Recommended Budget	Variance	% Change
Taxes Property	\$40,318,928	38,413,435	1,905,493	4.96%
Taxes Other	25,486,982	25,964,277	(477,295)	(1.8%)
Licenses/Permits/Fe es	2,385,075	2,263,475	121,600	5.37%
Charges for Services	4,433,325	4,486,700	(53,375)	(1.19%)
Grants	8,000	22,000	(14,000)	(63.64%)
Fines	2,578,700	2,046,700	532,000	25.99%
Interfund Transfer Revenue	1,760,000	0	1,760,000	100%
Financing and Investment Revenue	2,000,000	3,047,769	(1,047,769)	(34.38%)
Other	<u>17,406,827</u>	<u>38,451,353</u>	<u>(21,044,526)</u>	<u>(54.73%)</u>
Total	<u>\$96,377,837</u>	<u>\$114,695,709</u>	<u>(\$18,317,872)</u>	<u>(15.97%)</u>

FY 26 Proposed Budget Total Sources

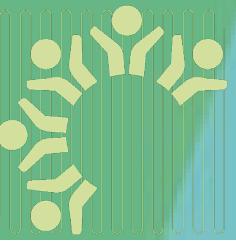


FY 26 Requested Budget Total Uses

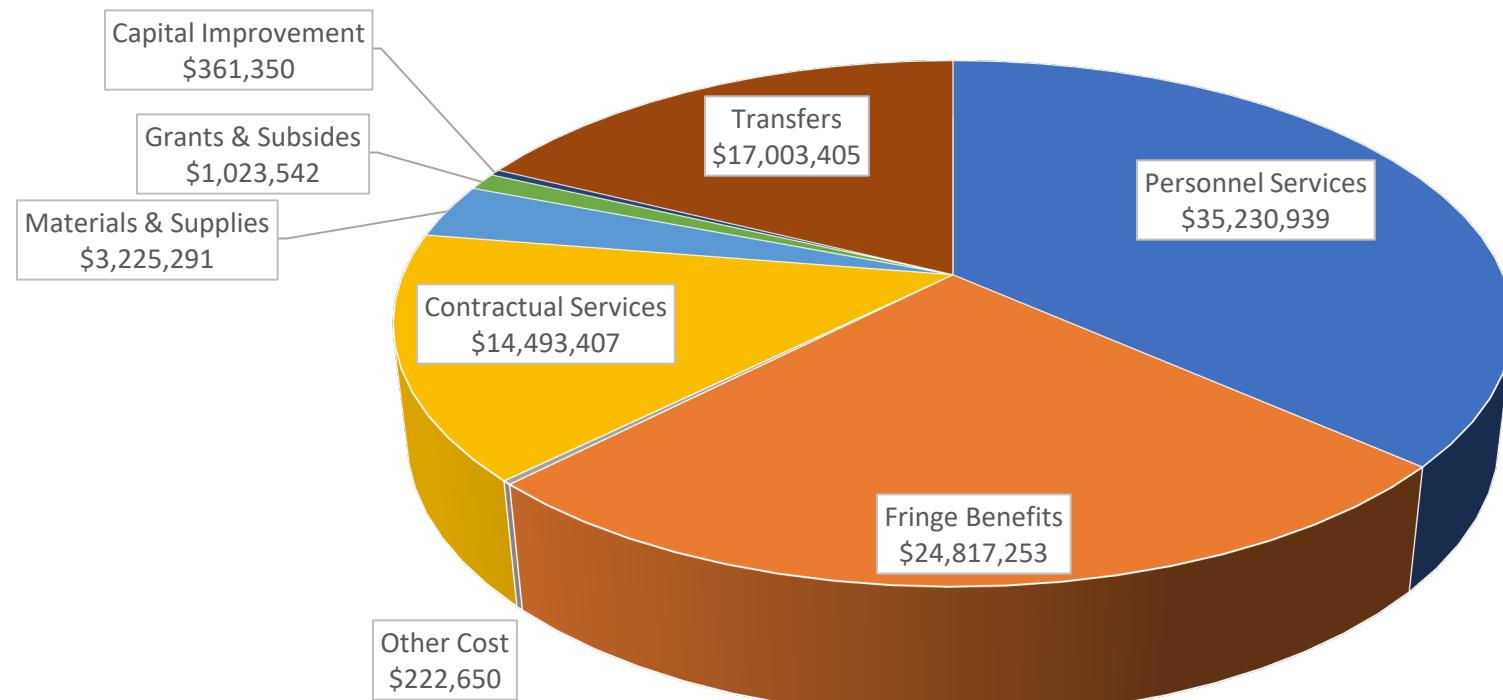


Description	2026 Requested Budget	2025 Recommended Budget	Variance	% Change
Personnel Services	\$35,230,939	\$35,271,980	(\$41,041)	(.12%)
Fringe Benefits	24,817,253	23,376,022	1,441,231	6.17%
Other Cost	222,650	0	222,650	100%
Contractual Services	14,493,407	14,763,689	(270,282)	(1.83%)
Materials & Supplies	3,225,291	3,161,862	63,429	2.01%
Grants & Subsides	1,023,542	992,042	31,500	3.18%
Capital Improvement	361,350	1,294,655	(933,305)	(72.09%)
Interfund Transfers	17,003,405	35,834,959	(18,831,554)	(55.55%)
Total	<u>\$96,377,837</u>	<u>\$114,695,209</u>	<u>(\$18,317,372)</u>	<u>(15.97%)</u>

FY 2026 Proposed Budget Total Uses



FY26 General Fund Uses



FY 2026 Proposed Budget – Tax Rate



Representative Tax Rates⁽¹⁾ (Per \$100 of EAV)

	Levy Years				
	2019	2020(2)	2021	2022	2023(2)
Village Rates:					
Corporate	\$ 1.0917	\$ 0.8948	\$ 0.9859	\$ 1.0773	\$ 0.8081
Police Pension	0.3857	0.3541	0.4032	0.3656	0.3203
Fire Pension	0.3310	0.3116	0.3587	0.3361	0.2816
Bonds and Interest	0.2626	0.2191	0.2406	0.2523	0.2120
Total Village Rate.....	\$ 2.0710	\$ 1.7800	\$ 1.9890	\$ 2.0320	\$ 1.6220
Oak Park Library	0.6300	0.4810	0.5370	0.5760	0.4820
Cook County	0.4540	0.4530	0.4460	0.4310	0.3860
Cook County Forest Preserve District.....	0.0590	0.0580	0.0580	0.0810	0.0750
Consolidated Elections	0.0300	0.0000	0.0190	0.0000	0.0320
Oak Park Township(3)	0.2170	0.1900	0.2090	0.2250	0.1830
Oak Park Mental Health District.....	0.0930	0.0810	0.0890	0.0960	0.0780
Metropolitan Water Reclamation Dist.....	0.3890	0.3780	0.3820	0.3740	0.3450
Des Plaines Mosquito Abatement Dist.....	0.0140	0.0120	0.0140	0.0150	0.0120
Park District of Oak Park.....	0.6280	0.5320	0.5900	0.6360	0.5210
School District Number 97	5.0160	4.3270	4.7770	5.1350	4.1920
High School District Number 200	3.2500	2.7510	3.0370	3.2300	2.6190
Community College District Number 504	0.3060	0.2820	0.3150	0.3030	0.2610
Total Rate ⁽⁴⁾	\$13.1570	\$11.3250	\$12.4620	\$13.1340	\$10.8080

Notes: (1) Source: Cook County Clerk.

(2) Triennial reassessment year.

(3) Includes General Assistance.

(4) Representative tax rates for other government units are from Oak Park Township tax code 27001, which represents the largest portion of the Village's 2023 EAV, the most current available.



Questions?