

**Notice of Proposed Property Tax Increase for
the Village of Oak Park**

I. A public hearing to approve a proposed property tax levy increase for the Village of Oak Park for the 2024 tax year will be held on November 19, 2024 at 7:00 p.m. at 123 Madison Street, Oak Park, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Christina M. Waters, Village Clerk, 123 Madison Street, Oak Park, Illinois 60302, telephone number (708) 358-5672.

II. The corporate and special purpose property taxes extended or abated for 2023 were \$43,376,123.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$44,185,125. This represents a 1.87% increase from the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$4,768,332.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$5,432,414. This represents an 13.93% increase from the previous year.

IV. The total property taxes extended or abated for 2023 were \$48,144,445.

The estimated total property taxes to be levied for 2024 are \$49,617,539. This represents a 3.06% increase from the previous year.