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*****DISCLAIMER*****

>>PRESIDENT SCAMAN: IT IS 7:02 PM.

I CALL THIS MEETING OF THE VILLAGE BOARD TO ORDER.
CLICK WATERS, PLEASE TAKE THE ROLE.

>>CLERK WATERS: TRUSTEE EDER, TRUSTEE ENYIA, TRUSTEE TAGLIA, TRUSTEE WESLEY, TRUSTEE STRAW, TRUSTEE LEVING-JACOBSON, TRUSTEE SCAMAN.

>>PRESIDENT SCAMAN: WE HAVE QUORUM.

ENTERTAIN A MOTION TO APPROVE THE AGENDA.

>>SPEAKER: MOVED.

>>PRESIDENT SCAMAN: MOTION BY LEVING-JACOBSON.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: SECOND BY TRUSTEE STRAW.

ALL IN FAVOR?

(MULTIPLE SPEAKERS)

AYE.

ENTERTAIN A MOTION TO APPROVE THE MINUTES OF THE MAY 5 AND MAY 12, 2026 REGULAR MEETING.

>>SPEAKER: MOVE.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: MOTION BY TRUSTEE EDER AND SECOND BY TRUSTEE LEVING-JACOBSON.

DO WE HAVE ANY NON-AGENDA PUBLIC, THIS EVENING?

>>CLERK WATERS: YES, WE DO.

>>SPEAKER: GOOD EVENING.

MY NAME IS RICK E AND I RESIDE AT 832 GUNDERSON AND WE RESIDED IN TWO SINGLE FAMILY RESIDENCES IN OAK PARK FOR 39 YEARS.

AS A LOCAL GENERAL CONTRACTOR I'VE DEVELOPED ABOUT A DOZEN PROPERTIES OVER THOSE YEARS AND INCLUDED IS TWO SINGLE-FAMILY HOUSES AND A SINGLE FAMILY LAW INTO FOUR TOWNHOMES AND I'VE ALSO SERVED AS THE VILLAGE BUILDING CODE AS THE ONLY ACTIVE GENERAL CONTRACTOR ON THIS COMMISSION. I AM THE TYPE OF DEVELOPER YOU ARE LOOKING FOR IN THE EFFORT TO ADDRESS THE MISSING MIDDLE HOUSING AND DEVELOPMENT OF SINGLE-FAMILY LOTS IN THE MULTIFAMILY HOUSING.

WE CAN TALK A LOT MORE ABOUT THAT THAN THE RE-THREE-MINUTE THAT I AM ALLOTTED HERE.

I DO NOT THINK THAT WE SHOULD ELIMINATE ALL FAMILY ZONING.

WE SHOULD CONSIDER INCREASING THE NUMBER OF PROPERTIES THAT ARE ALLOWED TO BE MULTIFAMILY IF WE WANT TO INCREASE DENSITY, BUT WE SHOULD BE STRATEGIC IN WHAT AREAS WE WANT THE ADDITIONAL HOUSING TO BE.

WE SHOULD FOCUS ON AREAS CLOSEST TO RAPID TRANSIT AND RETAIL IN PARTICULARLY, GROCERY STORES.

UNFORTUNATELY, SOME OF THE BEST POTENTIAL DEVELOP ATLANTA IS IN THE HISTORIC DISTRICTS.

REMOVING THAT DISTINCTION WHERE IT MAY MAKE SENSE MAY FREE UP SOME OF THOSE PARCELS.

THE UNFORTUNATE THING IS THAT THERE IS NO ECONOMICS - PARDON ME - THE UNFORTUNATE THING IS THERE IS NO ECONOMICS FOR TWO FOUR FLATS POSSIBLY UP TO SIX FLAT GIVEN THE HIGH COST OF PROPERTY AND CONSTRUCTION.

ELIMINATING ALL SINGLE-FAMILY RESIDENTIAL ZONING WILL MORE LIKELY RESULT IN THE PURCHASE OF LARGE LOTS AND BUILDING LARGER BUILDINGS AS DOING SO ALLOWS, PROBABLY 12 UNITS PER LOT OR MORE.

I SCOUTED SOME SITES AND THAT IS EXACTLY WHAT I WOULD DO, SOME PUSHING 20. WHILE I AM SUPPORTIVE OF MORE MISSING BIDDLE HOUSING, I THINK THERE IS A LOT MORE TO CONSIDER BEFORE ELIMINATING THE CURRENT ZONING OF SINGLE-FAMILY RESIDENTIAL DISTRICTS IN OAK PARK FOR SEVERAL REASONS. I DON'T HAVE TIME, BUT I HAVE LISTED SIX FOR YOUR REVIEW.

IN SUMMARY, I RECOMMEND BEFORE THE VILLAGE BOARD ON CHANGING OR ELIMINATING THE SINGLE-FAMILY RESIDENTIAL ZONING IT SHOULD MEET WITH LOCAL EXPERTISE IN THIS AREA INCLUDING SMALL DEVELOPERS, BUILDERS, REALTORS AND SIMILAR EXPERIENCE PROFESSIONALS TO UNDERSTAND ALL THE ISSUES CONCERNING THE VIABILITY OF SUCH A PLAN.

I THINK YOU'LL FIND THE ECONOMICS ARE NOT THERE FOR SMALL MULTIFAMILY DEVELOPMENT AND THAT THERE ARE OTHER ISSUES THAT SHOULD BE CONSIDERED BEFORE MOVING FORWARD.

THE ECONOMICS DICTATE THAT LARGE MULTIFAMILY DEVELOPMENT LIKE THAT WITNESSED OVER THE LAST 10 TO 15 YEARS IS LIKELY THE ONLY THING THAT WILL MAKE ANY ECONOMIC SENSE.

SINCE THIS BOAT HAS THE POTENTIAL TO CHANGE THE CHARACTER OF THE VILLAGE THAT HAS BEEN THOUGHTFULLY DEVELOPED AND MAINTAINED FOR SEVERAL GENERATIONS BY OUR PREDECESSORS AND YOU TO ACT IN THE INTEREST OF THE

VOTERS I SUGGESTED THIS ISSUE IN ITS FINAL FORM IS PUT BEFORE THE VOTERS FOR OUR VOTE.

RESPECTFULLY SUBMITTED.

THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU.

ANY OTHER NON-AGENDA PUBLIC COMMENT?

>>CLERK WATERS: NO.

>>PRESIDENT SCAMAN: THANK YOU.

WE HAVE TWO PROCLAMATIONS THIS EVENING AND THE FIRST IS A MOTION TO APPROVE A PROCLAMATION HONORING OAK PARK OLYMPIAN EMERY LEHMAN.

>>SPEAKER: MOVE.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: MOTION BY TRUSTEE EDER AND SECOND BY TRUSTEE LEVING-JACOBSON.

WHEREAS, EMERY LEHMAN, A DISTINGUISHED RESIDENT OF OAK PARK, ILLINOIS, HAS ACHIEVED THE

EXTRAORDINARY HONOR OF REPRESENTING THE UNITED STATES AS A MEMBER OF THE UNITED STATES OLYMPIC TEAM;

AND

WHEREAS, EMERY LEHMAN COMPETED ON THE WORLD STAGE IN THE 2014 WINTER OLYMPIC GAMES IN

SOCHI, THE 2018 WINTER OLYMPIC GAMES IN PYEONGCHANG, AND THE 2022 WINTER OLYMPIC GAMES IN BEIJING,

AND THE 2026 WINTER OLYMPIC GAMES IN MILANO CORTINA EARNING DISTINCTION AS A FOUR-TIME OLYMPIAN IN THE

SPORT OF LONG TRACK SPEED SKATING; AND

WHEREAS, AT JUST 17 YEARS OF AGE, EMERY LEHMAN DISTINGUISHED HIMSELF AS THE YOUNGEST MALE

MEMBER OF THE UNITED STATES OLYMPIC TEAM AT THE 2014 WINTER OLYMPIC GAMES IN SOCHI, DEMONSTRATING

EXCEPTIONAL TALENT AND COMPOSURE ON THE WORLD STAGE; AND

WHEREAS, AT THE 2022 WINTER OLYMPIC GAMES IN BEIJING, EMERY LEHMAN EARNED A BRONZE MEDAL

AS A MEMBER OF THE UNITED STATES MEN'S TEAM PURSUIT,

WHEREAS, AT THE 2026 WINTER OLYMPIC GAMES IN MILANO-CORTINA HE ELEVATED THAT ACHIEVEMENT BY

EARNING A SILVER MEDAL IN THE SAME EVENT, UNDERSCORING HIS SUSTAINED EXCELLENCE ON THE WORLD STAGE AND

BRINGING EXTRAORDINARY DISTINCTION AND PRIDE TO HIS NATION AND TO THE VILLAGE OF OAK PARK.

WHEREAS, HIS JOURNEY TO THE OLYMPIC STAGE REFLECTS YEARS OF DISCIPLINE, SACRIFICE, AND RELENTLESS

PREPARATION. IT IS REMARKABLE TO CONSIDER THE COUNTLESS EARLY MORNINGS SPENT TRAINING BOTH MIND AND BODY,

LIFTING WEIGHTS, BUILDING ENDURANCE, REFINING TECHNIQUE, AND STUDYING HIS CRAFT WITH INTENSITY AND FOCUS; AND WHEREAS, THROUGH YOUTH HOCKEY AND SPEED SKATING LEAGUES, CLUB TRAINING, START RACES, NATIONAL QUALIFIERS, AND ELITE LEVEL COMPETITION, HE STEADILY BUILT A TRAJECTORY DEFINED BY PERSEVERANCE, RESILIENCE, AND COMPETITIVE EXCELLENCE; AND WHEREAS, ALONGSIDE HIS ATHLETIC ACHIEVEMENTS, EMERY LEHMAN DISTINGUISHED HIMSELF ACADEMICALLY AS AN HONOR STUDENT AT OAK PARK AND RIVER FOREST HIGH SCHOOL, GRADUATING CUM LAUDE FROM MARQUETTE UNIVERSITY WITH A DEGREE IN CIVIL ENGINEERING AND LATER EARNING A MASTER'S DEGREE IN STRUCTURAL ENGINEERING FROM JOHNS HOPKINS UNIVERSITY, DEMONSTRATING THE SAME DISCIPLINE IN THE CLASSROOM THAT HE EXEMPLIFIES ON THE ICE; AND WHEREAS, HIS DEVELOPMENT AS AN ATHLETE WAS STRENGTHENED BY THE STEADFAST SUPPORT OF HIS PARENTS AND FAMILY, ALONG WITH DEDICATED COACHES AND TEAMMATES PAST AND PRESENT, WHOSE ENCOURAGEMENT AND BELIEF HELPED SUSTAIN HIS PURSUIT OF EXCELLENCE; AND WHEREAS, HIS ACCOMPLISHMENTS STAND AS A TESTAMENT TO THE POWER OF SUSTAINED EFFORT AND THE BELIEF THAT GREATNESS IS BUILT ONE EARLY MORNING, ONE PRACTICE, AND ONE DISCIPLINED DECISION AT A TIME; AND WHEREAS, BY COMPETING ON THE OLYMPIC STAGE, EMERY LEHMAN BRINGS HONOR AND RECOGNITION TO OAK PARK AND SERVES AS A VISIBLE EXAMPLE TO YOUNG ATHLETES, INCLUDING FUTURE SPEED SKATERS AND HOCKEY PLAYERS, THAT INTERNATIONAL ACHIEVEMENT IS POSSIBLE THROUGH COMMITMENT AND COURAGE; AND WHEREAS, HE IS A SOURCE OF PRIDE TO HIS FAMILY, HIS FRIENDS, HIS TEAMMATES PAST, PRESENT, AND FUTURE, AND TO THE PEOPLE OF OAK PARK WHO CELEBRATE HIS EXCELLENCE, DISCIPLINE, AND CHARACTER. NOW, THEREFORE, BE IT RESOLVED THAT PRESIDENT VICKI SCAMAN, AND THE BOARD OF TRUSTEES OF THE VILLAGE OF OAK PARK DO HEREBY RECOGNIZE AND CELEBRATE EMERY LEHMAN FOR HIS REMARKABLE ATHLETIC ACHIEVEMENT, HIS OLYMPIC SILVER MEDAL, HIS ACADEMIC DISTINCTION, AND THE PRIDE HE BRINGS TO THE PEOPLE OF THIS COMMUNITY. CONGRATULATIONS.

>>SPEAKER: YOU ARE WELCOME TO PASTIES AROUND IF YOU WOULD LIKE.

I WILL NOT PUT THEM ON - YOU CAN PUT THEM ON, YOU JUST CAN'T LEAVE WITH THEM!

THANK YOU GUYS FOR RECOGNIZING ME.

I REALLY APPRECIATE IT.

OBVIOUSLY MY JOURNEY STARTED HERE IN OAK PARK AND MY PARENTS ALWAYS TALK ABOUT WHAT GREAT OPPORTUNITIES WE HAD GROWING UP IN OAK PARK AND I THINK YOU GUYS ALL KNOW THAT.

AND THE AMOUNT OF SPORTS THAT MY BROTHER AND I BOTH PLAYED GROWING UP, IT ALL STARTED HERE IN OAK PARK AND WHILE SPEEDSKATING IS A INDIVIDUAL EVENT, MY METALS ARE IN A TEAM EVENT AND I FEEL LIKE THAT IS SOMETHING THAT I REALLY HONED IN AND GREW UP WITH IN OAK PARK WAS JUST HAVING THE DIFFERENT TEAM ASPECTS AND SPORTS THAT I GREW UP PLAYING HERE.

THERE IS DEFINITELY A BIG HOLE THERE AND I THINK IT STEMS FROM ALL OF THE SENSE OF COMMUNITY THAT I GREW UP WITH HERE.

AND SO THAT SORT OF DEDICATION AND OBVIOUSLY MY MOM AND DAD DRIVING ME UP TO MILWAUKEE FROM OAK PARK THREE OR FOUR DAYS A WEEK WHEN WE WERE IN HIGH SCHOOL AND THE HIGH SCHOOL IN OAK PARK GIVING ME THE LATITUDE TO GO UP THERE AND DO THAT WAS JUST AMAZING.

SO, I REALLY APPRECIATE IT AND I AM ALWAYS PROUD TO REPRESENT OAK PARK.

A LOT OF PEOPLE UP AT MARQUETTE WOULD SAY THEY ARE FROM CHICAGO AROUND THE WORLD OR IN THE COUNTRY THAT SAY THEY ARE FROM CHICAGO, BUT I ALWAYS PROUDLY SAY OAK PARK AND I FEEL LIKE YOU'D BE SURPRISED WITH THE AMOUNT OF PEOPLE THAT SAY THEY KNOW OAK PARK OR THEY HAVE HEARD OF OAK PARK AND I ALWAYS THINK THAT IS REALLY COOL THING.

SO, I WEAR IT LIKE A BADGE OF HONOR AND HOPEFULLY MY GIRLFRIEND, MIA, WHO WAS ALSO A TWO-TIME OLYMPIC MEDALIST - WILL BE JOINING THE COMMUNITY SOMEDAY.

SO, THANK YOU GUYS.

>>PRESIDENT SCAMAN: SO, WE DO HAVE A SPECIAL PRESENTATION AND SO EMERY LEHMAN, THE WORDS OF THE PROCLAMATION SPEAK FOR THEMSELVES AND I DON'T THINK ANY DOCUMENT CAN FULLY CAPTURE WHAT IT MEANS TO THIS COMMUNITY, YOUR HOMETOWN, TO WATCH ONE OF OUR OWN COMPETE IN THE OLYMPIC STAGE.

NOT ONCE, BUT FOUR TIMES.

AS A SPEED SKATER, YOU REPRESENTED THE UNITED STATES AND THE WORLD STAGE ENTERED A PLACE AMONG ELITE ATHLETES ALL WHILE EMBODYING THE DEDICATION AND THE COURAGE TO PURSUE EXCELLENCE.

WE ARE MOST PROUD OF THE PERSON YOU ARE AS A YOUNG MAN AND OF CHARACTER WHO HAS NEVER FORGOTTEN WHERE HE COMES FROM.

OAK PARK HAS ALWAYS BEEN YOUR HOME AND TODAY WE WANT TO MAKE THAT OFFICIAL IN A SMALL, BUT MEANINGFUL WAY.

IT IS MY HONOR TO PRESENT YOU WITH A KEY TO THE VILLAGE OF OAK PARK.

A SYMBOL - THAT OUR DOORS ARE ALWAYS OPEN TO YOU AND THAT THIS COMMUNITY STANDS BEHIND YOU AND THAT NO MATTER WHERE YOU ARE IN THIS WORLD YOU WILL ALWAYS HAVE A PLACE HERE.

CONGRATULATIONS.

THANK YOU TO OUR COMMUNICATIONS TEAM AND TRUSTEE TAGLIA WHO HAS BEEN REALLY COMMITTED TO MAKING SURE WE TAKE THIS NEXT STEP.

>>SPEAKER: THANK YOU SO MUCH.

I APPRECIATE IT.

>>PRESIDENT SCAMAN: DOES EVERYONE WANT TO COME OUT?

YOU WILL HAVE TO TAKE A PHOTO!

>>CLERK WATERS: PRESIDENT SCAMAN, THERE ARE THREE ADDITIONAL NON-AGENDA PUBLIC -

>>PRESIDENT SCAMAN: LET'S DO THE OTHER PROCLAMATION AND THEN GO TO THE NON-AGENDA - THANK YOU SO MUCH.

SO, ALL IN FAVOR, PLEASE.

(MULTIPLE SPEAKERS)

AYE.

OFFICIAL.

>>PRESIDENT SCAMAN: WE ALSO HAVE A MOTION TO APPROVE A PROCLAMATION PROCLAIMING MAY, 2026 AS BIKE MONTH IN THE VILLAGE OF OAK PARK.

>>SPEAKER: MOTION.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: I AM SO PROUD OF THE WORK THAT THE BOARD HAS DONE IN PARTNERSHIP WITH THE ORGANIZATION AND THE COMMUNITY THAT ARE HEAVILY ADVOCATING FOR BIKE SAFETY.

WHEREAS, SINCE 1956, THE MONTH OF MAY HAS BEEN RECOGNIZED AS NATIONAL BIKE MONTH,

A CELEBRATION OF BEING ON A BIKE AS A MEANS TO ADVANCE THE MOVEMENT TO BUILD A BICYCLE

FRIENDLY AMERICA FOR EVERYONE; AND

WHEREAS, BICYCLING HAS BEEN SHOWN TO IMPROVE PEOPLE'S HEALTH, WELL-BEING, AND

QUALITY OF LIFE, GROWING THE ECONOMY OF THE VILLAGE OF OAK PARK,

ATTRACTING TOURISM DOLLARS AND

LOCAL BUSINESS SPENDING, AND REDUCING CONGESTION AND PARKING COSTS ON OUR STREETS AND ROADS;

AND

WHEREAS, CONVENTIONAL CARS AND TRUCKS CURRENTLY ACCOUNT FOR MORE THAN A QUARTER OF

OAK PARK'S GREENHOUSE GAS EMISSIONS, AND A COMMUNITY-WIDE TRANSITION TO SUSTAINABLE MODES

OF TRANSPORTATION SUCH AS BICYCLING IS A VITAL STRATEGY IN ACHIEVING OUR CLIMATE READY OAK PARK

COMMITMENT TO REDUCE EMISSIONS; AND
WHEREAS, THE VILLAGE OF OAK PARK ADOPTED A VISION ZERO PLAN IN 2024 WITH
ITS GOAL OF
MAKING THE ROADS SAFER FOR EVERYONE, INCLUDING CYCLISTS, AND ITS
IMPLEMENTATION WILL OFFER
ENVIRONMENTAL, ECONOMIC, HEALTH, TRANSPORTATION, AND OTHER BENEFITS TO
THE COMMUNITY; AND
WHEREAS, BICYCLING ACCESS AND SAFETY ARE CORE COMPONENTS OF OUR
LOCAL TRANSPORTATION
SYSTEM, AND THE VILLAGE OF OAK PARK AFFIRMS OUR DECISION-MAKING TO PLAN
FOR AND IMPLEMENT LOCAL
TRANSPORTATION PRIORITIES; AND
WHEREAS, THE VILLAGE OF OAK PARK ADOPTED AN UPDATE TO ITS BIKE PLAN IN
2025, BUILDING
ON THE VILLAGE'S FOUNDATIONAL WORK OVER THE PAST TWO DECADES IN
CREATING A SAFER AND MORE
ACCESSIBLE COMMUNITY TO BIKE; AND
WHEREAS, THE VILLAGE OF OAK PARK INSTALLED 9.5 MILES OF BIKE LANES
THROUGHOUT THE
COMMUNITY IN 2025, ANTICIPATES INSTALLING AN ADDITIONAL 2.5 MILES OF BIKE
LANES AND JUST OVER 5
MILES OF NEIGHBORHOOD GREENWAY THIS YEAR; AND
WHEREAS, THROUGHOUT MAY, THE VILLAGE OF OAK PARK WILL CELEBRATE BIKING
AND THE
FREEDOM, THE JOY, AND THE WELL-BEING IT IMBUES WITHIN US, AS WELL AS THE
POWER THAT MORE PEOPLE
RIDING BIKES HAS IN MAKING LIFE BETTER FOR EVERYONE.
NOW, THEREFORE, I, VICKI SCAMAN, PRESIDENT OF THE VILLAGE OF OAK PARK AND
BOARD OF
TRUSTEES, DO HEREBY PROCLAIM MAY 2026 AS NATIONAL BIKE MONTH IN THE
VILLAGE OF OAK PARK, AND I
URGE ALL RESIDENTS TO JOIN ME IN THIS SPECIAL OBSERVANCE. ALL IN FAVOR?

(MULTIPLE SPEAKERS)

AYE.

>>PRESIDENT SCAMAN: VERY GOOD.

SO, WE HAVE (NAME) - SO, I HAVE REALLY ENJOYED PARTICIPATING LAST YEAR WERE
YOU INVITED ME AND BRIAN WAS ALSO THERE AT THE LAUNCH OF CRITICAL MASS
AND MAY I PUT YOU ON THE SPOT AND ASK YOU TO SHARE WHAT IT IS?

>>SPEAKER: I AM SLEEP DEPRIVED AND PRONE TO RAMBLING AND I APOLOGIZE IN
ADVANCE PEERS.

>>PRESIDENT SCAMAN: YOU SHOULD RUN FOR OFFICE.

>>SPEAKER: WHEN WE STARTED CRITICAL MASS IT STARTED BEFORE AND IT IS A
NETWORK OF ORGANIZATIONS ACROSS THE COUNTRY AND GLOBE AND IT WAS A

FRIEND AND I IN COLLEGE THAT WANTED AN EXCUSE TO GET OUTSIDE AND RIDE SOME BIKES WITH KIDS AND WE WANTED SOME NEIGHBORS TO JOIN US AND THERE WERE 13 OF US AND THAT HAS GROWN TO 120 OF US AT THIS LAST RIDE THIS LAST WEEKEND AND THERE IS ABOUT 550 OF US IN THE FACEBOOK GROUP, BUT MORE BEYOND THAT.

WE RIDE ONCE A MONTH.

IT IS OPEN TO EVERYBODY AND WE CALL IT CRITICAL MASS AND WE SAY THAT WE RIDE SLOW FOR LITTLE ONES AND I REALLY THINK THE BIKE LANES THEMSELVES ARE THE SAME, IT IS FIRST AND FOREMOST ABOUT SAFETY, BUT WE HAVE BEEN VERY PRIVILEGED TO LIVE IN A BUNCH OF DIFFERENT CITIES ACROSS THE WORLD AND SOME OF THE GREATEST CITIES WE HAVE BEEN IN HAVE THESE UNBELIEVABLE NETWORKS OF VIKING AND YOU CAN FEEL THE BLOOD PRESSURE OF THOSE COMMUNITIES JUST LOWER AND THE SATISFACTION OF PEOPLE THAT LIVE THERE INCREASE AND SO I'M EXCITED FOR THAT TO BE A PART OF THE COMMUNITY AND WE CAN SEE AND FEEL THE DEMAND FOR BIKING, BIKE SAFETY, KIDS ON STREETS IN REAL TIME AT THESE EVENTS.

WE REALLY APPRECIATE ALL THAT YOU ARE DOING.

>>PRESIDENT SCAMAN: THANK YOU.

AND WE ALSO APPRECIATE BIKE WALK OVER MARKET FOR THEIR STRONG ADVOCACY AND HELPING US TO MAINTAIN OUR GOALS SOMEWHAT LIKE OPCAN SO THAT WE CAN BE THE BEST THAT WE CAN BE.

SO, THANK YOU.

WE DO HAVE A COPY OF THE PROCLAMATION IF YOU CARE TO HAVE A COPY.

YOU DID GREAT BY THE WAY!

WE CAN DO PHOTOS, JOE IS ALREADY HERE!

SO, MAY IS ALSO MOTORCYCLE SAFETY AWARENESS MONTH WITH THE ARRIVAL OF WARMER WEATHER AND THE PEAK RIDING SEASON GETTING UNDERWAY, WE URGE ALL MOTORISTS TO SHARE THE ROAD AND LOOK TWICE TO REDUCE FATALITIES IN THE STATE OF ILLINOIS AND OAK PARK ARE A BEAUTIFUL PLACE TO ENJOY AN OPEN RIDE.

THANK YOU.

AND SO THE PUBLIC COMMENT.

DID WE DO ALL IN FAVOR IN THIS ONE?

WE DID.

ALL IN FAVOR?

(MULTIPLE SPEAKERS)

AYE.

>>PRESIDENT SCAMAN: TWICE IS FINE.

WELL, I THINK WE MAY HAVE AND I WILL LET THE CLERK CALL.

>>CLERK WATERS: I CAN TAKE YOUR SHEET.

FRANK

>>FRANK: I AM FRANK V, 42 RESIDENT OF OAK PARK.

OAK PARK, THE HOMEOWNER WITH MY WIFE AND WITH A MODEST SINGLE-FAMILY HOME AT 804 S. HUMPHREY.

I AM LUCKY - WELL, I AM A SOCIAL WORKER.

AND I THINK YOU KNOW THAT WE DO NOT GET PAID VERY WELL.

MY WIFE WAS A CORPORATE ATTORNEY AND SHE HATED IT AND SHE BECAME A CIVIL RIGHTS ATTORNEY AND DID NOT GET PAID SPIT.

SO, WE WERE PRETTY CLOSE TO A MISSING MIDDLE FAMILY.

I AM VERY LUCKY THAT I'M A VETERAN, BECAUSE OF THE G.I. BILL THEY GAVE ME A HOME LOAN THAT LET US PURCHASE A HOUSE.

OUR SEARCH FOR A HOME IN 1986 WAS TOUGH.

I HAD BEEN ON DEPLOYMENT IN GERMANY, THE FEDERAL REPUBLIC OF GERMANY AND THAT IS WHEN THE RUSHES WERE STILL ON THE OTHER SIDE OF THE LINE AND IT WAS TOUGH TO FIND A HOUSE THAT WE COULD AFFORD.

I THINK WE BID ON LIKE 89 HOUSES AND WE FINALLY GOT THE HOUSE THAT WE LIVE IN.

MY NEIGHBORHOOD HAS AFFORDED MY WIFE AND I A GOOD 40 YEARS AND I SEE NEIGHBORS RIGHT NOW.

PEOPLE WHO WELCOME ME AND MY NEIGHBORHOOD WHEN WE MOVED HERE.

LIVING IN A SINGLE-FAMILY HOME HAS ALLOWED ME TO HAVE A MODEL RAILROAD IN THE BASEMENT AND MY WIFE TO HAVE A GARDEN, US TO HAVE A SENSE OF PRIVACY AND PEACE.

WE LIVE IN A MIXED INCOME AREA WITH SINGLE-FAMILY HOMES AND MULTIFAMILY HOMES AND OUR NEIGHBORHOOD HAS ALLOWED US TO BECOME FRIENDS TO NOT JUST SINGLE-FAMILY HOMEOWNERS, BUT TO EVERY PERSON IN AN APARTMENT OR CONDO IN A THREE BLOCK RADIUS.

MULTI FAMILY UNITS IN FACT ARE AN IMPORTANT PART OF MY NEIGHBORHOOD.

IF YOU WALK IN MY NEIGHBORHOOD YOU WILL NOTICE A LOT OF THEM.

AND A LOT OF THEM HAVE VERY REASONABLE RENT AND ACTUALLY, A FAIR NUMBER OF THEM HAVE VETERANS WHO COULD AFFORD AN APARTMENT IN EAST OAK PARK. THIS IS A CAREFUL BALANCE.

ONE WHERE ZONING HAS MAINTAINED R7 AND THAT MEANS WE HAVE MULTIFAMILY BUILDINGS UP TO 48 FEET.

CHARACTER OF OUR NEIGHBORHOOD.

NOW, I AM CONCERNED WITH THE PROPOSAL THAT WE ELIMINATE SINGLE-FAMILY HOMES OR ZONING, RATHER - AND THAT EVERY SINGLE MULTIFAMILY UNIT BE ONE OF THOSE NICE UNITS THAT WE HAVE NOW THERE ARE REASONABLE PRICE, BUT RATHER YOU HAVE HEARD ME FROM WEST VAN BUREN - I COULD NEVER LIVE IN THAT BUILDING.

I DON'T MAKE THAT KIND OF MONEY.

MY WIFE DOES NOT MAKE THAT KIND OF MONEY.

WE COULD NOT LIVE IN A FRIENDLY NEIGHBORHOOD THAT MIXED MISSING MIDDLE AND UPPER MIDDLE-CLASS FAMILIES WITH POOR FAMILIES.

I FEEL THE LOSS OF THE PRODUCTION OF SINGLE-FAMILY HOMES IN MULTIPLE TYPES OF CONDOS AND APARTMENTS AND I FEARED THAT THIS WOULD BE STOLEN FROM

US BY RAPACIOUS DEVELOPERS WHEN THEY CAN COME IN AND THEY CAN BUY A HOUSE AND THEY CAN GO LOT LINE TO LOT LINE AND PUT UP A \$6 MILLION UNIT. AND MY NEIGHBORS WILL NOT BE PEOPLE I CAN TALK TO AND I DO NOT KNOW ANY MILLIONAIRES.

I KNOW WORKING CLASS PEOPLE AND I KNOW VETERAN AND I AM A VETERAN AND I HAVE NOTHING AGAINST WEALTHY PEOPLE, BUT I ALSO BELIEVE THAT WE NEED TO TAKE CARE OF PEOPLE IN THE MIDDLE, NOT JUST THE MISSING MIDDLE, BUT THE WORKING CLASS AND MIDDLE MIDDLE CLASS.

I GREW UP IN THAT KIND OF NEIGHBORHOOD.

AND THE IDEA OF A TREND OF ASPIRATIONAL BUILDING OF UPPER-MIDDLE-CLASS AND BUILDINGS IN OAK PARK IN MY NEIGHBORHOOD SCARES ME.

I WILL FEEL THAT WE WILL FIND OURSELVES FALLING SHORT OF WHY WE ALL CAME HERE.

I CAME HERE ONE YEAR AND THEN I CAME BACK FOR THE LAST 41.

I GREW UP IN ILLINOIS AND EVERYTHING YOU THINK ABOUT OAK PARK IS TOTALLY OPPOSITE OF THERE.

I MEAN IT IS SO STRANGE THERE.

>>PRESIDENT SCAMAN: I'M GOING TO HAVE TO ASK YOU TO COME TO A CLOSE.

>>FRANK: I WOULD BE HAPPY TO.

I REALLY DO BELIEVE THAT YOU ALL NEED TO LET US MAKE A DECISION.

I MEAN I UNDERSTAND HOW YOU FEEL.

BUT, I THINK A REFERENDUM IS THE WAY TO DETERMINE WHAT IS THE COMMUNITIES BELIEF?

I MEAN IF THERE IS A REFERENDUM AND I AM ON THE LOSING END, I CAN ACCEPT MOST ANYTHING.

BUT, THE PEOPLE SHOULD HAVE A CHANCE TO SPEAK.

>>PRESIDENT SCAMAN: THANK YOU.

I AM NOT SURE YOU DO KNOW HOW I FEEL, BECAUSE IT FEELS LIKE WE AGREE.

>>CLERK WATERS: KEVIN?

>>KEVIN: KEVIN K, 814 S. HUMPHREY.

SAME ISSUE.

I WEIGHED WITH INTEREST THE OPPOSITES THAT WERE IN THE MAY 15 TRIBUNE THAT CONCERNED AFFORDABLE HOUSING AND THE MISSING MIDDLE.

THESE WERE A CLOSE COMBINE AND THIS REMOVES SINGLE-FAMILY CLASSIFICATIONS WHICH IS PRETTY DISCONCERTING.

AS WE LOOK AT STAFF.

STATEMENTS MADE SUCH AS MOVING PARKING REQUIREMENTS KIND OF GRAB YOUR ATTENTION, ESPECIALLY TONIGHT, I EVEN RESOLVED A TICKET IN FRONT OF MY HOUSE BECAUSE SOMEBODY MISINTERPRETED MY VEHICLE STICKER.

AS POINTED OUT IN MICHAEL SHOWS ARTICLE, BUILDING MARKET RATE HOMES LEADS TO LOWER PRICES ON ALL PARTS OF THE HOUSING LADDER.

HOWEVER, THIS IS A PREPOSITION THAT IS SUPPORTED BY STUDIES AND NOT PROVEN BY STUDIES AND I THINK THIS IS SOMETHING THAT IS REALLY IMPORTANT THAT NEEDS TO BE CONSIDERED.

MISSING MIDDLE HOUSING SHOULD BE ALLOWED IN CURRENT ZONING CLASSIFICATIONS AND NOT REPLACEMENT.

AND ONE OF THE THINGS WE NEED TO LOOK AT IN THE HOUSING REPORT, PILOT PROJECTS SHOULD BE USED BEFORE MAKING STRATEGIC CHANGES TO THE ZONING CODE AND I THINK THAT IS VERY IMPORTANT TO GO BACK AND READ THAT SECTION IN THE HOUSING REPORT.

BECAUSE, IT REALLY DETAILS THE AREAS THAT SHOULD BE COVERED BY THAT. DECISIONS OF THIS MAGNITUDE WILL WE ARE TALKING ABOUT CHANGING ZONING SHOULD BE MADE BY THE COMMUNITY AS A WHOLE AND NOT AS AN ACTION BY THE COURT ALONE.

THESE DECISIONS SHOULD BE MADE AFTER ALL AFFECTED ITEMS SUCH AS BUILDING REQUIREMENTS HAVE BEEN VETTED.

AND I MEAN YOU HAVE HEARD THE CONTRACTOR TALKING ABOUT ALL OF THE COSTS.

ENDINGS OF THAT NATURE.

THE MISSING MIDDLE HAS BEEN A PART OF THE SHAPE OAK PARK STUDY AND IF YOU GO TO THE OAK PARK A STUDY IT SHOWS THE TIMELINE THAT DURING MAY AND JUNE OF 426, RECOMMENDATIONS, I HAVE NOT HEARD ANYTHING.

I PUT IN A QUESTION, TWO SIMPLE QUESTIONS AND ONE HAS A RECOMMENDATION THAT HAS BEEN MADE AND NUMBER TWO IT IS WHERE WE STAND ON THE FUTURE OF THESE STUDIES.

AND I MADE THIS REQUEST OVER A WEEK AGO AND HAVE NOT HEARD ANYTHING. I AM HOPING THAT THIS BOARD DOES NOT ALLOW THIS TO HAPPEN AND DOES NOT BODE TO HOW MATTERS CAN BE HAD AS MOVING FORWARD.

THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU.

ANY OTHER NON-AGENDA PUBLIC COMMENT?

>>CLERK WATERS: MR. GILCHREST, IS THIS FOR A NON-AGENDA PUBLIC COMMENT?

>>SPEAKER: JIM GILCHREST, THIRD-GENERATION OAK PARK.

BUSINESS IN TOWN SINCE 19 - I DON'T KNOW 11, I THINK?

ANYWAY, I'M RETIRED AND NOT DOING IT ANYMORE.

AND JUST HEARING AND READING THINGS IN THE PAPERS ETC. I DO NOT UNDERSTAND HOW ELIMINATING THOSE SINGLE-FAMILY AND ENCOURAGING DEVELOPMENT OF THE FLASK IS GOING TO HELP THE MISSING MIDDLE AFFORDABLE HOUSING BECAUSE ANYTHING THAT GETS BILLED AND ANY NEW CONSTRUCTION IS MORE THAN WHAT IS THERE.

ANY NEW CONSTRUCTION, RENT IS ALWAYS ON THE HIGH-END ENDO DEVELOPER IS GOING TO BUILD A LOWER RENT.

THERE IS A COMMUNITY-BASED DEVELOPER THAT I KNOW DOES AND THAT IS THE ONLY ONE I KNOW OF AND EVERY OTHER DEVELOPER IS IN IT FOR THE MONEY.

THEY ARE GOING TO BUILD AS BIG OF A BUILDING AS THEY CAN AND AS MUCH SQUARE FOOTAGE AND GET AS MUCH MONEY AS THEY CAN.

THAT IS WHY THEY ARE IN BUSINESS.

I JUST DON'T SEE HOW THAT ADDRESSES THE MISSING MIDDLE OR AFFORDABLE HOUSING.

IT DOES THE EXACT OPPOSITE.

THAT IS PRETTY MUCH ALL I HAD TO SAY.

I DON'T GET HOW THAT IS EVEN POSSIBLE.

AND I AGREE.

I THINK IT SHOULD COME TO A REFERENDUM, WHATEVER THE BOARD DECIDES TO HAVE IN THE FINAL FORM.

UNDER THREE MINUTES.

OKAY.

>>PRESIDENT SCAMAN: THANK YOU.

MICHAEL?

>>SPEAKER: HELLO, MY NAME IS MICHAEL ERICKSON AND I LIVE AT - IN THE 900 BLOCK OF SOUTH BOULEVARD AND I AM HERE WITH MY DAUGHTER AMELIA AND I AM SPEAKING ON BEHALF OF MYSELF, THE HOMES WHICH BRETT LEADS CRITICAL MASS AND I LEAVE THE HOMES BIKE BUS WHICH IS A MIRROR GROUP OF PEOPLE ON FRIDAY WHO MEET OUTSIDE THE OAK PARK PUB. LIBRARY TO RIDE TO HOMES ELEMENTARY SCHOOL TOGETHER AND MY DAUGHTER IS ONE OF OUR WRITERS AND IT IS VERY TYPICAL TO HAVE OTHER KIDS HER AGE RIDE WITH US AND I AM ALSO HERE ON BEHALF OF THE HOMELESS PTO TO EXPRESS MY GRATITUDE TO TRUSTEE STRAW, WESLEY AND TAGLIA AND ALL OF YOU HAVE EXPRESSED THAT THERE ARE TIMES FOR IMPROVING SAFETY OF THE KENILWORTH AND CHICAGO INTERSECTION AND WE HAVE SPOKEN ABOUT HOW DANGEROUS THAT INTERSECTION IS TO OUR YOUNG STUDENTS AND AS OF ABOUT FEBRUARY OF THIS YEAR THE VILLAGE ENGINEERING PUT IN SOME TRAFFIC CALMING MEASURES THAT TIGHTENED THE TURNING RADIUS FOR CARS TURNING LEFT WITHOUT YIELDING TWO KIDS IN THE INTERSECTION AND IT HAS MADE A WORLD OF DIFFERENCE AND IT IS NOT PERFECT YET AND I WILL STILL BE BACK AT A LATER POINT IN TIME TO TALK ABOUT PEDESTRIAN INTERVALS AND OTHER TRAFFIC CALMING MEASURES, BUT I KNOW APPROACH THAT INTERSECTION AND I DON'T SORTA FEEL ALL OF THE STRESS IN MY SHOULDER FROM WATCHING TO MAKE SURE THAT EVERY CHILD AT THE INTERSECTION IS ACCOUNTED FOR AND THAT MY BIKE IS BETWEEN THEM AND ANY CAR WHO WAS TURNING LEFT AND I'M REALLY GRATEFUL FOR ALL OF YOUR SUPPORT FOR MAKING OUR COMMUNITY SAFER TO BIKE.

WE WOULD LOVE IF IT IS PERMISSIBLE TO LEAVE THIS FLAG FOR VILLAGE ENGINEER BILL McKENNA WHO HAS BEEN SORT OF INSTRUMENTAL IN MAKING THAT HAPPEN. IT IS ONE OF THE FLAGS FROM OUR HOMES AND YOU CAN SEE OUR TWO HAWKS ON HERE AND NEXT YEAR'S ADDITION MAY HAVE A HEART PICKING UP A BICYCLE, BUT THIS YEAR, THIS ONE ONLY HAS TWO PRETTY AWESOME HAWKS ON IT AND I WOULD LOVE TO LEAVE THIS FOR BILL McKENNA.

THANK YOU SO MUCH FOR ALL THAT YOU DO TO KEEP OUR COMMUNITIES SAFE. THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU.

>>CLERK WATERS: MONIQUE MATTHEWS?

>>SPEAKER: GOOD EVENING, EVERYONE.
I AM MONIQUE MATTHEWS.
I BELIEVE THIS IS MY THIRD TIME HERE.
OKAY, I WAS IN HERE APRIL 21 AND WHEN I WAS HERE, RESIDENCE - EVERYONE HAD
THE SAME ISSUE.
WE WANT TO MAKE OAK PARK GREAT AGAIN.
THAT IS WHY I AM HERE.
I KNOW THAT OAK PARK WOULD NEVER LOSE - I WANT YOU TO UNDERSTAND AND
TAKE A LOOK AT EVERY MEMBER, BECAUSE I WILL ALWAYS GO BACK TO THE
PRECEDENT OF WHY OAK PARK COMMUNITY IS NOT POLLUTION, THE COMMUNITY IS
NOT FLOURISHING BECAUSE OF THE PRESIDENT.
YOU STATED TRAFFIC AND HOW BUSY IT IS ON THE BLOCKS AND EVERYTHING THAT
IS HAPPENING UP HERE.
AND WHAT I WANT YOU TO DO, I WANT US TO TRY TO MEET UP IF THAT IS POSSIBLE,
BECAUSE EVERY TIME I COME, VICKI SCAM, -

>>SPEAKER: IT IS VICKI SCAMAN - THIS IS VICKI SCAMAN, YOU MISPRONOUNCE
HER NAME - IT HAS BEEN VICKI SCAMAN -

>>SPEAKER: AS I STATED BEFORE, WE WANT TO MAKE OAK PARK GREAT AGAIN.
OAK PARK WILL NEVER LOSE.
OAK PARK HAS RICHNESS HERE.
AND OAK PARK WILL NEVER LOSE AND WE HAVE TO MAKE OAK PARK GREAT AGAIN.
SO, WITH THAT BEING SAID WE HAVE TO GO BACK AND TAKE A LOOK AT WHAT IS
GOING ON HERE AND IT HAS ALWAYS BEEN A PLACE TO LAY DOWN COMFORTABLE TO
REST AND TO FEEL SAFE.
NOBODY IS FEELING SAFE.
ONE RESIDENT CAME IN AND SHE STATED THAT SHE HAD MICE AND ALL TYPES OF -
FIRST RESPONSE IS NOT DOING THEIR JOB.
FIREFIGHTERS, EVERYONE, BUT VICKI SCAMAN, SHE NEVER HAS A RESPONSE TO
SAY BACK TO THE PEOPLE AND WE ARE THE PEOPLE AND THE PEOPLE SHOULD
HAVE THE WORD.
WE ARE THE ONES WHO MAKE THE DECISIONS.
WE ARE THE ONES WHO DECIDE HOW WE MAKE OAK PARK.
NOT HER, BECAUSE WHAT I NOTICE IS THAT ALL SHE WANTS TO DO IS TAKE A PHOTO.
SHE IS BUILDING THE PORTFOLIO AND DOES NOT CARE ABOUT ANYTHING BUT THE
PORTFOLIO.
JUST POWER.
AND YOU WOULD NEVER HAVE THAT.
WE WANT INTEGRITY.
THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU.
ANY OTHER NON-AGENDA PUBLIC COMMENT?
OKAY, THANK YOU.
AND SO VILLAGE MANAGER REPORTS.

>>SPEAKER: WE DO NOT HAVE ONE TONIGHT, THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU, LISA.
VILLAGE BOARD COMMITTEE REPORTS?
JIM?

>>TRUSTEE TAGLIA: THE LETTER I GOV COMMITTEE MET SATURDAY MORNING AND WE ARE PLANNING THE FALL PRESENTATION AMONG ALL OF THE TAXING BODIES WHERE THEY WILL EXPLAIN TO THE PUBLIC WHAT EACH OF THEIR RESPECTIVE REFERENDUM CONDITIONS MEAN, SPECIFICALLY IF THEY ARE BINDING OR NONBINDING AND WE ARE LOOKING AT HAVING THE CHIEF EXECUTIVE PRESENT PUBLICLY SO THE PUBLIC TO BE CLEAR ON THE DIFFERENCES BETWEEN OUR BODIES AND WHAT THEY MEAN WHEN WE HAVE A REFERENDUM.
SO, THAT IS GOING TO BE IN THE FALL.
THANK YOU PIERCE.

>>PRESIDENT SCAMAN: THANK YOU, THAT IS WONDERFUL.
ANY OTHER BOARD COMMITTEE REPORTS?
ALL RIGHT, THANK YOU.

ENTERTAIN A MOTION TO CONSENT - THE APPOINTMENT OF AND CLERK WATERS -

>>CLERK WATERS: LEAH BARISH TO THE TRANSPORTATION COMMISSION.

>>PRESIDENT SCAMAN: THANK YOU.

>>SPEAKER: MOVED.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: OKAY, MOTION BY TRUSTEE LEVING-JACOBSON AND SECOND BY TRUSTEE WESLEY.
ALL IN FAVOR?

(MULTIPLE SPEAKERS)
AYE.

>>PRESIDENT SCAMAN: THANK YOU.
I WILL ENTERTAIN A MOTION TO APPROVE THE CONSENT AGENDA HAVING REMOVED ITEM K FOR FUTURE DISCUSSION.

>>SPEAKER: MOVED.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: OKAY, MOTION BY TRUSTEE LEVING-JACOBSON AND SECOND BY TRUSTEE ENYIA.

OR I AM SORRY, CLERK WATERS, PLEASE TAKE THE ROLE.

I AM SORRY?

>>CLERK WATERS: IF AGENDA ITEM O - OKAY, TRUSTEE LEVING-JACOBSON, TRUSTEE EDER, TRUSTEE STRAW, TRUSTEE TAGLIA, TRUSTEE ENYIA, PRESIDENT SCAMAN.

>>PRESIDENT SCAMAN: YES, THANK YOU.
PUBLIC COMMENT?

>>CLERK WATERS: MR. LEHMAN?
BRUCE?

>>BRUCE LEHMAN: BRUCE LEHMAN, NO RELATION TO EMERY.
LET ME SEE IF I CAN PULL THIS UP QUICKLY.

YES, I CAN.

I LIVE AT 1045 PLEASANT STREET.

1A.

THE CONSENT RESOLUTION REGARDING RANKED CHOICE VOTING IS AN OPPORTUNITY FOR OAK PARK TO LEAD IF APPROVED, IT COULD HELP OTHER ILLINOIS COMMUNITIES ADOPT OUR CV.

AND IF RCV IS EVENTUALLY LEGALIZED STATEWIDE, ILLINOIS COULD BECOME A MODEL FOR OTHER STATES.

THE CASE FOR OUR CV IS STRONG AND WHERE IT HAS BEEN USED FOR EXAMPLE IN NEW YORK CITY, CANDIDATES WERE MORE CIVIL AND COMPETED MORE ON IDEAS RATHER THAN PERSONAL ATTACK AND VOTERS HAD MORE CHOICES AND DID NOT HAVE TO STRATEGIZE ABOUT VOTE SPLITTING.

THAT IS ALL.

THANK YOU FOR CONSIDERING THIS RESOLUTION AND I WILL HOPE THAT YOU WILL VOTE YESTERDAY.

>>PRESIDENT SCAMAN: THANK YOU.

>>SPEAKER: GOOD EVENING VILLAGE BOARD.

MY NAME IS BANILO AND I AM THE OAK PARK CHAPTER CO. LEAD OF ILLINOIS AND I WANTED TO EXPRESS MY GRATITUDE FOR THIS RESOLUTION THAT THE PREVIOUS SPEAKER, BRUCE, MADE TO EXPRESS FOR RANKED CHOICE VOTING.

AND THIS RESOLUTION WOULD ENACT THE STATE LEGISLATURE TO MOVE FORWARD WHICH THERE ALREADY IS SOMETHING CURRENTLY IN THEIR.

AND IT WOULD CLARIFY THAT CLERK'S AND MUNICIPALITIES ARE ALLOWED TO ADOPT RANKED CHOICE VOTING IF VOTED ON BY THE VOTERS.

IN 2024, THERE WAS A CAMPAIGN THAT WE HELPED LEAD OF CITIZENS THAT COLLECTED PETITIONS THAT GET RANKED CHOICE VOTING ON THE BALLOT FOR A REFERENDUM QUESTION.

NOW, I WANT TO GET THIS NUMBER RIGHT - BUT THERE WAS 3254 SIGNATURES SUBMITTED TO THE CLERK AND THE COOK COUNTY CLERK AND THERE WAS ALSO - IT WAS APPROVED BY OVER 79% OF OAK PARKERS AND I THINK THAT IS A CRITICAL - IT GOT APPROVED BY THAT AND THIS RESOLUTION WOULD JUST CLARIFY THAT SPRINGFIELD SHOULD DO SOME CLARIFICATION MAY BE THEMSELVES.

I THANK YOU FOR INCLUDING THIS AND THANK YOU FOR YOUR TIME TONIGHT AND SERVICE TO THIS COMMUNITY.

>>PRESIDENT SCAMAN: THANK YOU.

>>CLERK WATERS: MRS. -

>>SPEAKER: PEGGY K, 817 S. HUMPHREY.

HERE REPRESENTING THE LEGAL VOTERS OF OAK PARK AND RIVER FOREST AND ALSO ENCOURAGING THAT THE BOARD PASSED A RESOLUTION REQUESTING APPROVAL OF LEGISLATION BY THE ILLINOIS GENERAL ASSEMBLY CLARIFYING THE USE OF HOME RULE COMMUNITIES BEING ABLE TO INSTITUTE RANKED CHOICE VOTING.

THEY ARE ABLE TO DO SOME EDUCATION ON THIS SO THAT ONCE THAT CLARIFICATION IS DONE AND IT IS ON ITS WAY, THE LEAGUE IS WILLING TO HAVE

PUBLIC MEETINGS AND OTHER EVENTS THAT WILL HOPEFULLY EDUCATE PEOPLE ON A PROCESS THAT IS NOT VERY SCARY AT ALL.

AND I WILL TELL YOU WITH THIS LAST ELECTION WITH THE CONGRESSIONAL DISTRICT, IF WE WOULD'VE HAD RANKED CHOICE VOTING, IT WOULD HAVE BEEN SO MUCH EASIER.

PLUS, THAT DISTRICT, THE PERSON WHO WON, SEAN FORD, ONLY GOT 20% OF THE VOTE OUT OF 13 CANDIDATES, 20% OF THE VOTE AND HE WAS ELECTED AS THE PRIMARY CANDIDATE FOR THE DEMOCRATIC PARTY.

THIS IS WHERE RANKED CHOICE VOTING WOULD GET A LITTLE BIT MORE SKIN IN THE GAME.

AND SO TO GET THE APPROVAL TONIGHT AND WE ARE READY TO PARTNER WITH YOU.

AND SOMEBODY WAS CHANNELING HOWARD ALLEN, BUT I WILL LET YOU GO BECAUSE YOU ARE PROBABLY ALL TOO YOUNG TO REMEMBER HOWARD ALAN!

>>PRESIDENT SCAMAN: THANK YOU.

>>CLERK WATERS: THAT IS THE LAST PUBLIC COMMENT.

>>PRESIDENT SCAMAN: OKAY, THANK YOU.

VERY GOOD.

WELL, APPRECIATE YOUR SUPPORT AND GRATEFUL TO COLLEAGUES AND WE DO LISTEN TO OUR COMMUNITY AND HAPPENED TO MEET WITH ANYBODY AND THE VILLAGE OF OAK PARK IS STILL MOVING WITH STAKEHOLDER MEETINGS AND MUCH COMMUNITY STAKEHOLDER ENGAGEMENT ON ZONING AND SO MUCH MORE TO COME.

MY SUPPORT IS THE SUPPORT OF THE GOVERNORS BILL.

THANK YOU.

REGULAR AGENDA?

>>SPEAKER: YES, FOR THIS ITEM, OUR CHIEF SUSTAINABILITY OFFICER LINDSAY WILL LEAD US THROUGH THIS ITEM AND I WANT TO MENTION THAT THIS WAS DERIVED FROM OUR CLIMATE ACTION PLAN AND SPECIFICALLY I WILL JUST READ HERE ESTABLISH PROGRAMS TO SUPPORT BUILDING CARBONIZATION AND CONDUCT A FEASIBILITY ANALYSIS OF ESTABLISHING OAK PARK GREENBANK PROGRAM OR OTHER FINANCIAL - LOCAL FINANCING PROGRAMS.

WITH THAT I WILL TURN IT OVER TO LINDSAY.

>>LINDSAY: THANK YOU SO MUCH.

THIS ITEM IN FRONT OF YOU IS AN ORDINANCE TO ADOPT THE ILLINOIS FINANCE AUTHORITY COMMERCIAL PROPERTY PROGRAM.

JUST A OVERVIEW THAT BY ADOPTING THIS ORDINANCE IT WOULD ENABLE PARTICIPATION IN THE ILLINOIS FINANCE AUTHORITY COMMERCIAL PROPERTY OR C PACE AND THIS PROVIDES ADDITIONAL FINANCING OPPORTUNITIES FOR ELIGIBLE IMPROVEMENTS AND ELIGIBLE PROPERTIES FOR ENERGY EFFICIENCY RENEWABLE ENERGY AND EV INFRASTRUCTURE AND WATER CONSERVATION.

AND AS WAS MENTIONED BY MANAGER SHELLEY THAT THIS SUPPORT BOTH SUSTAINABILITY GOALS AS WELL AS ECONOMIC VITALITY GOALS.

AND SO WHAT IS C PACE?

THIS IS A FINANCING OPTION THAT WOULD COVER UP TO 100% OF PROJECT COSTS AND ELIGIBLE IMPROVEMENTS UP TO 25% OF TOTAL PROPERTY VALUE AND IS A FIXED INTEREST RATE FOR A TERM OF 10 TO 30 YEARS OR AS MUCH AS 40 YEARS AND IT IS NONRECOURSE, SECURED BY THE PROPERTY AND CAN TRANSFER UPON SALE OF THE PROPERTY.

PROPERTIES WHICH ARE ELIGIBLE FOR C PACE PROGRAM INCLUDE MULTIFAMILY AND INDUSTRIAL AND NOT-FOR-PROFIT PROPERTIES AND THIS IS NOT AN OPTION FOR SINGLE-FAMILY HOMES.

IMPROVEMENTS WHICH ARE ELIGIBLE FOR THIS TYPE OF FINANCING INCLUDE ENERGY EFFICIENCY IMPROVEMENTS, THINGS LIKE LIGHTING, INSULATION, HEAT PUMPS, GRENOBLE ENERGY LIKE SOLAR OR GEOTHERMAL SYSTEMS, RESILIENCY IMPROVEMENTS SUCH AS FLOOD MITIGATION, WATER CONSERVATION IMPROVEMENTS OR THE INSTALLATION OF EV CHARGING INFRASTRUCTURE AND THIS FINANCING IS AVAILABLE FOR RENOVATIONS AND NEW CONSTRUCTION. THE OPERATING AND PHYSICAL IMPACT IS EXTREMELY MINIMAL AND THE ILLINOIS FINANCE AUTHORITY IS RESPONSIBLE FOR PROGRAM ADMINISTRATION AND MANAGING THE CAPITAL PROVIDERS AND FOR ENSURING COMPLIANCE WITH THE PROGRAM.

THE VILLAGE WOULD BE RESPONSIBLE FOR EXECUTING ASSESSMENT CONTRACT WHICH WERE INCLUDED IN EXAMPLES OF THE AGENDA PACKET AS WELL AS PROMOTING THE PROGRAM AND MAKING SURE THAT OUR BUILDING OWNERS KNOW THAT THIS IS A FINANCING OPTION.

SO, IN SHORT, THE VILLAGE HAS NO FINANCIAL LIABILITY, NO LEGAL LIABILITY, VERY SMALL ADMINISTRATIVE BURDEN AND NO IMPACT ON THE BUDGET.

THE COMMUNITY BENEFITS BY HAVING C PACE AVAILABLE, BECAUSE IT DOES PROVIDE THIS ADDITIONAL FINANCING OPTION THAT WE CURRENTLY HAVE THE OPTION TO PARTICIPATE IN THE COOK COUNTY PROGRAM AND THIS PROVIDES ADDITIONAL LENDERS ADDITIONAL OPTIONS AND THIS IS THE CURRENT INVESTMENT TO THE PROPERTIES IN THE VILLAGE AND CAN HELP OUR PROPERTY OWNERS ATTRACT NEW TENANTS, BECAUSE THEY CAN ADVERTISE THE LOWER OPERATING COST AND THE ENERGY EFFICIENCY IMPROVEMENTS.

IT HELPS IMPROVE OUR CLIMATE RADICALS BY REDUCING GREENHOUSE GAS SUBMISSIONS THROUGH IMPROVED EFFICIENCY AND A POTENTIAL GREEN AT JOB CREATOR IF IT SPURS MORE OF THIS TYPE OF IMPROVEMENT.

THE NEXT TWO SLIDES HAVE PROJECT EXAMPLES OF REGIONAL C PACE PROJECTS AND YOU HAVE THESE IN FRONT OF YOU AND THEY GIVE AN IDEA OF THE SIZE OF THE FINANCING OPPORTUNITY, INTEREST RATES AND THE RESULTING SAVINGS IN COSTS AND ENERGY USE AND WATER USE.

AND THAT IS ALL I HAVE FOR YOU.

WE ARE HERE FOR QUESTIONS AND I ALSO BRAD FLETCHER FROM THE ILLINOIS FINANCE AUTHORITY WHO CAN ANSWER ANY OTHER QUESTIONS.

>>PRESIDENT SCAMAN: THANK YOU FOR BEING HERE.

I WILL READ OFF THE MOTION.

ENTERTAIN A MOTION OR - AN ORDINANCE CREATING A PACE AREA AND ESTABLISHING THE ILLINOIS FINANCE AUTHORITY PROPERTY ASSESSED CLEAN ENERGY PROGRAM FOR RECORD OWNERS OF PROPERTY THAT, FROM TIME TO TIME, MAY VOLUNTARILY REQUEST THE LEVY OF SPECIAL ASSESSMENTS TO SECURE THE FINANCING OR REFINANCING OF THEIR PACE PROJECTS; AUTHORIZING PROGRAM ADMINISTRATORS TO ACT THEREUNDER; DESIGNATING THE ILLINOIS FINANCE AUTHORITY AS THE SOLE ISSUER OF BONDS AND NOTES; AND APPROVING RELATED MATTERS. MOTION, PLEASE.

>>SPEAKER: MOVED.

>>SPEAKER: SECOND PEERS.

>>PRESIDENT SCAMAN: MOTION BY TRUSTEE ENYIA AND SECOND BY TRUSTEE WESLEY.

QUESTIONS?

>>TRUSTEE WESLEY: YES, THIS IS GREAT.

I ONLY HAVE ONE QUESTION.

OUR SINGLE-FAMILY HOME CONVERSIONS TO MULTI FAMILY ELIGIBLE UNDER THIS?

>>LINDSAY: IT IS MULTI FAMILY MORE THAN FIVE UNITS -

>>TRUSTEE WESLEY: PROBABLY NOT THEN.

THAT IS A STRETCH.

SO, LIKE A TWO OR THREE FLAT WOULD NOT - OKAY, THAT IS ALL I HAVE.

THANK YOU.

>>PRESIDENT SCAMAN: JIM?

>>TRUSTEE TAGLIA: THANK YOU FOR THE PRESENTATION.

I APPRECIATE THE GOOD WORK AND THE GOOD WORK OF THE ILLINOIS FINANCE AUTHORITY.

JUST SO I AM CLEAR, WHEN WE TALK ABOUT SPECIAL ASSESSMENTS, THIS IS LIKE AN ASSIGNMENT OR SOME SORT OF - HOW WOULD YOU DEFINE THIS?

IT IS A LOAN, RIGHT?

WE ARE GRANTING AND THIS ASSESSMENT IS ON THE MORTGAGE?
OR THE PROPERTY?

>>LINDSAY: IT IS A LIEN ON THE PROPERTY.

>>TRUSTEE TAGLIA: OKAY, IT IS A LIEN ON THE PROPERTY TAX.

AND SO THERE IS MORE THAN - AND THIS IS SUPERIOR TO ALL OTHER LIKE IN TERMS OF THE ABILITY TO PAY, THIS IS PRIMARY OR FIRST?

>>BRAD FLETCHER: BRAD FLETCHER, WE ARE A SELF-FUNDED STATE AGENCY AND NOT APARTMENT OF THE STATE AND I HAVE TO SAY THAT BEFORE EVERY SINGLE PRESENTATION.

TO ANSWER YOUR QUESTION - THE C PACE IS SECURED BY A VOLUNTARY SPECIAL ASSESSMENT AND NOT VIS-À-VIS A SPECIAL SERVICE AREA WHICH MAY BE YOU ARE REFERRING TO WHERE A COHORT OF PROPERTY TAXPAYERS PAY FOR A SERVICE LIKE BEAUTIFICATION PROJECT AND THEREFORE THEY ALL PAY AND PRORATED RELATIVE THE PROPERTY VALUE.

THIS CONVERSELY IS A SPECIAL ASSESSMENT WITH A SUBJECT PROPERTY WHERE THE DEVELOPER OR PROPERTY OWNER IS SEEKING FINANCING FOR THE PROPERTY

AND THE SPECIAL ASSESSMENT IS VOLUNTARY BY ALL PARTIES ARE ON THE TABLE AND THE VILLAGE OF OAK PARK, PROPERTY OWNER AND THAT ASSESSMENT REFLECTS THE TERMS AND CONDITIONS OF THAT FINANCING.

THAT FINANCING AND THAT FINANCING ALONE.

IT HAS NO RECOURSE TO A NEIGHBORING PARTY OR ANY OTHER PARTY OR THE VILLAGE OF OAK PARK OR TO THE STATE OF ILLINOIS.

IT IS A SIMPLE GET FINANCING TOOL THAT SUPPLEMENTS MORTGAGE FINANCING. AND BASIC ROD NUMBERS, TAKING US BACK 15 OR 20 YEARS, MOST MORTGAGE LENDERS WOULD LAND A 75% LOAN VALUE WHICH WOULD LEAVE A PROPERTY DEVELOPER WITH A GAP AND THEY WOULD TYPICALLY HAVE PREFERRED EQUITY, MEZZANINE FINANCING OR A JUNIOR MORTGAGE.

THOSE OPTIONS ARE STILL AVAILABLE THROUGH CONVENTIONAL FINANCING AT TODAY WITH THE VILLAGE OF OAK PARK WHAT WE ARE CONSIDERING IS OFFERING A NEW TOOL IN THE TOOLBOX FOR THAT GAP, BECAUSE NOW TRADITIONAL BANKING IS MORE LIKE 60% LTV AND SO THAT IS WIDER FOR NEW CONSTRUCTION.

AND SO TODAY WHAT WE ARE CREATING WITH A PASSING ORDINANCE SHOULD YOU PASS THIS IS A FREE MARKET WHERE ANY PROPERTY OWNER, NONRESIDENTIAL CAN WORK IN TANDEM WITH A LENDER OF ITS OWN CHOOSING AND STRUCTURE ITS OWN TERMS AND CONDITIONS AND THEREBY WE WILL TAKE THOSE TERMS AND CONDITIONS NBD FACILITATOR IF YOU WILL SUCH THAT THE ILLINOIS FINANCE AUTHORITY ISSUES THE BONDS SO THAT THE VILLAGE OF OAK PARK DOES NOT. AS YOU CAN IMAGINE THERE IS 1295 MUNICIPALITIES IN ILLINOIS, 102 COUNTIES AND SINGLE LETTER IN THE WORLD THAT CAN WRAP ITS ARMS AROUND THAT MANY PROGRAMS WHEN WE HAVE 50 STATES OR 40 STATES WITH A MAILING LEGISLATION AND 36+ STATES WITH ACTIVE COMMERCIAL PACE PROGRAMS AND SO WHAT WE ARE TRYING TO DO HERE TODAY IS LEAD THE VILLAGE OF OAK PARK IN THE DRIVER SEAT AND ALL OTHER PIECES OF THE PUZZLE WILL BE STANDARDIZED IN A STATE AGENCY. I WORKED ON PACE PROJECTS FOR UP TO NINE MONTHS WHERE THEY CLOSED OR I SHOULD SAY THEY DID NOT CLOSED A WEEK BEFORE THE SCHEDULED CLOSING. THAT IS THE POINT.

LET THE ILLINOIS FINANCE AUTHORITY WORK FOR THE VILLAGE SO THAT YOUR STAFF AND LINDSAY DOES NOT WASTE NINE MONTHS THAT DOES NOT) WE WANT TO WORK FOR YOU AND AT THE END OF THE DAY IF YOU DO NOT SIGN THE ASSESSMENT CONTRACT OR THE AGREEMENT, THE ONLY TWO PIECES OF THE PUZZLE ON THE VILLAGE ASIDE, EVERY PROJECT WOULD STOP RIGHT THEN AND THERE.

AND THAT IS THE POINT.

MOST STATES, WHEN THEY HAD THE ENABLING LEGISLATION FOR PROPERTY TO ASSESS CLEAN ENERGY, THEY HAVE WHAT IS CALLED AN ASSUMPTION OR AN ASSIGNMENT AGREEMENT WHERE A REGIONAL OR STATEWIDE ISSUER POSSESSES THAT POWER TO LEVY TAXES.

AND I PERSONALLY REWROTE THE STATUE IN 2019 WITH A COHORT OF ATTORNEYS AND WE LEFT IT IN LOCAL CONTROL ON PURPOSE.

ILLINOIS IF ANYTHING ELSE IS A HYPER LOCAL GOVERNMENT STATE RELEVANT TO EITHER TEXAS OR CALIFORNIA AND SO WE KNEW THAT COLLABORATING TOGETHER WOULD BE THE BEST PATH FORWARD SUCH THAT YOU ARE AWARE WHERE THE RUBBER MEETS THE ROAD AND NOT THE ILLINOIS FINANCE AUTHORITY SO THAT WE CAN ALWAYS WORK IN TANDEM.

YOU ARE IN CHARGE OF PERMITTING, ZONING, CONTROLS, SUSTAINABILITY EFFORTS - WE ARE REALLY GOOD AT FIXED INCOME FINANCING AND WE JUST LIKE THE OPPORTUNITY TO WORK TOGETHER.

IF YOU HAVE REVIEWED THE ORDINANCE THERE IS A STRONG RESERVATION OF RIGHTS SUCH THAT WITH OTHER PACE PROGRAMS IN ANY PROPERTY OWNER COULD WORK WITH THE COUNTY SHOULD THEY DESIRE AND YOU ARE OFFERING THE TOOL, BUT NOT RIDDING LEGAL RIGHTS FOR ANY PROPERTY OWNER.

I AM HAPPY TO ANSWER ANY QUESTIONS.

>>TRUSTEE TAGLIA: I APPRECIATE THAT AND I JUST WANTED TO MENTION THAT IT SOUNDED LIKE YOU MENTIONED THE ADMINISTERED A BURDEN ON THE VILLAGE WHICH IS VERY SMALL AND WOULD NOT REQUIRE A LOT OF EXTRA - IT WOULD NOT BE A BURDEN ON YOUR DEPARTMENT AND YOUR STAFF, CORRECT?

>>LINDSAY: CORRECT.

>>TRUSTEE TAGLIA: THAT IS GREAT.

THANK YOU VERY MUCH.

>>TRUSTEE EDER: THANK YOU.

THIS IS GREAT.

I LOVE IT WHEN WE SEE OUR CLIMATE ACTION PLAN START TO GET THESE PIECES IMPLEMENTED AND SO IT SEEMS LIKE IT IS DEFINITELY MOVING US IN THE RIGHT DIRECTION AND I AM DEFINITELY SUPPORTIVE OF THIS.

I HAVE A FEW QUESTIONS.

SO, THIS HAS ALREADY BEEN MENTIONED THAT COOK COUNTY HAS THEIR OWN C PACE PROGRAM AND I THOUGHT THE MEMO THAT THERE ARE NO BUILDINGS IN OAK PARK THAT ARE CURRENTLY TAKING ADVANTAGE OF THE PROGRAM.

IS THAT RIGHT?

SO, WHY DO WE THINK THEY WOULD TAKE ADVANTAGE OF OUR PROGRAM AND NOT THE COUNTY LIKE ARE WE GOING TO ADVERTISE A BETTER OR IS IT A BETTER DEAL LIKE WHY IS IT GOING TO BE DIFFERENT?

>>LINDSAY: WE CAN CONTINUE TO PROMOTE IT.

WE HAVE A LOT OF INTERACTION WITH OUR BUILDING OWNERS AND WE HAVE OUR BENCHMARKING PROGRAM AND WE ARE DOING A LOT OF COMMUNICATION THERE AND WE ARE JUST INITIATING DEVELOPMENT OF THE BUILDING PERFORMANCE STANDARD WHICH MAKES FOR A LOT MORE OF THIS WORK TO SEE MORE PEOPLE TAKE UP THIS OPPORTUNITY.

I DON'T KNOW IF YOU WANT TO WHY WE SHOULD DO BOTH -

>>BRAD FLETCHER: THIS IS A PUBLIC SETTING AND MY REMARKS WILL REFLECT AS SUCH.

THE COOK COUNTY PACE PROGRAM IS MANAGED BY A PRIVATE OPERATOR.

THIS VERSION OF THE PACE PROGRAM WOULD BE A COLLABORATION BETWEEN THE VILLAGE OF OAK PARK AND THE STATE AGENCY AND NOT A PRIVATE OPERATOR WITH EXCLUSIVE CONTROL WITH RENEWAL PROVISIONS.

THAT LACK OF EXCLUSIVITY PROMOTES COMPETITION AND THEREFORE LOWER LEGAL FINANCING OPTIONS.

>>TRUSTEE EDER: IF I CAN INSINUATE, IT IS THAT THE COSTS ARE TOO HIGH FOR THE COUNTY PROGRAM BECAUSE THERE IS ONLY ONE RATE AND NO MARKET OF COMPETITION?

>>BRAD FLETCHER: IT WOULD BE HARD FOR ME TO ARGUE AGAINST HE APPEARED.

>>TRUSTEE EDER: OKAY, I GET IT.

THANK YOU.

THAT IS HELPFUL.

THANK YOU.

FOR PROVIDING THAT NUANCED ANSWER.

>>BRAD FLETCHER: I SHOULD ALSO CLARIFY SINCE IT WAS A VERY GOOD QUESTION, ILLINOIS - ORIGINALLY HAD ENABLING LEGISLATION IN 2017 MANY YEARS AFTER MANY OTHER STATES AND THE LEGISLATION WAS READILY DRAFTED AND DID NOT INCLUDE THE FINANCE AUTHORITY AT THE TABLE AND IT WAS ALL IN 2018 WHERE THE ILLINOIS AS A STATE AGENCY, A SELF-FUNDED STATE AGENCY WAS APPROACHED BY 11 OF SAY 12 FOR ARGUMENTS SAKE CAPITAL PROVIDERS IN THE MARKET THAT REQUIRED A MORE EFFICIENT PATHWAY TO ACCESS COMMERCIAL REAL ESTATE DEVELOPERS IN ILLINOIS, BECAUSE ONE PARTICULAR LENDER CREATED A MECHANISM WHERE THEY HAD EXCLUSIVITY WITH RESPECT TO PROGRAM ADMINISTRATION.

THIS PROGRAM REFLECT THE TECHNICAL REWRITE OF THE STATUTE OF 2019 WHICH REFLECTS THE MARKET 'S DESIRE AND WILL TO HAVE A MORE COMPETITIVE ENVIRONMENT IN ILLINOIS.

THAT IS ONE.

TWO, BECAUSE THEY WERE PASSING THE LEGISLATION IT ALLOWED ME TO REVIEW OTHER ACTIVE STATES THEN WHAT WORKED WELL AND WHAT DID NOT AND THAT IS WHY WE DID HAVE UNANIMOUS APPROVAL FOR ECONOMIC DEVELOP PACKET AND THREE - AND THIS MAY BE PERHAPS THE MOST PROHIBITIVE STATEWIDE IS THAT ILLINOIS IS ONE OF ONLY TWO STATES THROUGHOUT THE COUNTRY THAT PROVIDES PREVAILING WAGE FOR C PACE FINANCING AND THAT IN AND OF ITSELF IS NOT PROHIBITIVE, BUT THE COURT IN ILLINOIS ADJUDICATED THAT MONEY IS FUNGIBLE AND IF YOU HAVE ONE RED CENT OF GOVERNMENT ASSISTANCE, YOU ARE SUBJECT TO PREVAILING WAGE.

AS YOU CAN IMAGINE IF YOU ARE ONE OF THE LETTERS IN THE SPACE IF THERE ARE ONLY TWO THAT REQUIRE PREVAILING WAGE AND WITH ONE OPINING AND MONEY IS FUNGIBLE, THAT PROHIBITS THE OTHER PORTIONS OF THE CAPITAL STACK FROM UNDERSTANDING WHY THEIR MONEY IS BEING CONSIDERED.

RIGHT?

AND SO THAT HAS A NET EFFECT OF A INCREASING LABOR COSTS WHICH MOST LENDERS SAY THAT WE HAVE 39 OTHER STATES TO WORK WITH AND WE WILL WORK THERE FIRST.

SO, WHAT WE WITNESSED IS THAT THIS IS A REALLY GREAT WAY WHEN SOMEBODY IS REQUESTING TIF ASSISTANCE FOR REVOLVING LOAN ASSISTANCE, THIS IS A REALLY GOOD OPPORTUNITY FOR LINDSAY AND HER PEERS TO SAY THAT WE WOULD LIKE TO DIRECT YOU TO PRIVATE CAPITAL, WE HAVE ANOTHER TOOL IN THE TOOLBOX AS OPPOSED TO TAXPAYER DOLLARS.

>>TRUSTEE EDER: THANK YOU.

THAT IS HELPFUL.

BEFORE I ASK MY NEXT QUESTION, THE QUESTION THAT HAD BASED ON WHAT YOU JUST SAID IS DUE NO HOW MANY PROJECTS HAVE BEEN IN THE COOK COUNTY PROGRAM TODAY?

I KNOW THAT THERE IS ZERO IN OAK PARK, BUT DO WE HAVE ANY SENSE IN THE WIDER COUNTY REGION?

>>BRAD FLETCHER: NO, BECAUSE I DO NOT WORK FOR THE COUNTY.

>>TRUSTEE EDER: IT IS NOT PUBLIC INFORMATION APPEARED.

>>BRAD FLETCHER: IT IS NOT, BECAUSE THEY HAVE A PRIVATE LABEL ADMINISTRATOR.

HOWEVER, BASED ON MY MARKET KNOWLEDGE, I AM AWARE THAT THE PROJECT THAT DID GET FINANCED UNDER CERTAIN COUNTY PROGRAMS DID NOT USE PREVAILING WAGE.

AND THEREFORE THERE WAS MORE ACTIVITY THAN UNDER THE ILLINOIS PACE PROGRAM THEN IS REQUIRED THE USE OF STATE LAW.

>>TRUSTEE EDER: OKAY.

I ASK THAT, BECAUSE MY NEXT QUESTION IS TRYING TO GET OUT HOW MANY PROJECTS WE SHOULD EXPECT POTENTIALLY TO USE OUR PROGRAM.

YOU KNOW WE ARE SORTING OUT THE KINKS -

>>BRAD FLETCHER: THERE IS A LOT OF VARIABLES THERE.

MACRO AND MICRO.

NONE OF US IN THIS ROOM CAN CONTROL THE MACRO ENVIRONMENT.

FEDERAL VOLATILITY, THE INTEREST RATE ENVIRONMENT AND THE STRAIGHT OF HORMUZ, THE PRICE OF OIL AFFECTS EVERYTHING, RIGHT?

AND SO THE BEST WAY I CAN ANSWER YOUR QUESTION IS MORE ILLINOIS CENTRIC. MY EXPERIENCE IS THAT IN TODAY'S INTEREST RATE ENVIRONMENT, UNLESS IT IS A HOSPITALITY ENVIRONMENT, MULTIFAMILY OR SMALL INDUSTRIAL PROJECT WHERE THE PACE ELIGIBLE PORTION OF THAT SUCH PROJECT OR NEW CONSTRUCTION ARE \$2 MILLION OR MORE.

SO, YOU ARE LOOKING AT LARGER CONSTRUCTION PROJECTS, GENERALLY. HAVING SAID THAT, WE ALL STRIVE TO GET TO THE CORNER GROCERY STORE SO WE CAN OFFER THE SAME FORM OF FINANCING AND THE BEST WAY TO DO THAT IS STANDARDIZATION.

AND THE BEST WAY TO DO THAT IS TO TALK TO A DEVELOPER WHO OWNS A GROCERY STORE NOT ONLY IN OAK PARK, BUT IN RIVERSIDE AND BEDFORD PARK AND IT SAYS YOU KNOW WHAT?

I CAN FINANCE ALL THREE OF THESE AND CROSS COLLATERALIZED LEASE AND ISSUE THE BOND THROUGH ONE STATEWIDE AGENCY.

THAT IS SOMETHING A LENDER CAN WRAP ITS ARMS AROUND AND PROPERTY OWNER CAN WRAP ITS ARMS AROUND, BUT IF YOU HAD TO DO THOSE IN A DESPERATE BASIS WITH DIFFERENT PERMUTATION AND PROGRAMMATIC RULES, IT BECOMES THAT MUCH MORE COMPLICATED TO EVEN GET STARTED.

>>TRUSTEE EDER: IT MAKES A LOT OF SENSE TO DO THIS HERE.

HAVE YOU ALREADY - HAS THIS AUDIT BEEN PASSED IN OTHER MUNICIPALITIES?

>>BRAD FLETCHER: VERY MUCH SO APPEARED.

>>TRUSTEE EDER: WHICH ONES?

>>BRAD FLETCHER: I LEFT MY PHONE, PURÉE COUNTY JUST PASSED LAST WEEK, FRIDAY IF I'M NOT MISTAKEN.

K COUNTY, ROCK ISLAND COUNTY, T (NAME) COUNTY, CITY OF AURORA AS FAR AS MUNICIPALITIES, MORE THAN A DOZEN INCLUDING PEERS RELATIVELY CLOSE LIKE MOUNT PROSPECT, CITY OF AURORA RECENTLY PASSED IT AS DID THE CITY OF CARBONDALE.

THIS IS BECOMING MORE IN THE VERNACULAR IN TERMS OF ECONOMIC DEVELOPMENT FINANCE AND AT A CERTAIN POINT MISTAKING WITH THE THEME OF THE MEETING TODAY, THIS WILL REACH CRITICAL MASS WHERE YOU ALMOST HAVE TO HAVE IT BECAUSE HER NEIGHBORS HAVE IT.

AS A TOOL IN THE TOOLBOX EVEN IF NO ONE EVER USES IT.

>>TRUSTEE EDER: OKAY, GREAT.

SOUNDS LIKE A EASY YES.

THANK YOU.

>>PRESIDENT SCAMAN: EVERYTHING ALL RIGHT?

JENNA?

>>TRUSTEE LEVING-JACOBSON: WELL, THANK YOU.

THIS SEEMS GREAT AND I APPRECIATE THE WORK TO BRING IT FORWARD.

I ALSO HAD THE QUESTION ABOUT WHY WE EXPECT UPTAKE HERE IF WE HAD NOT SEEN A COUNTY PROGRAM TAKEN ADVANTAGE OF AND THAT WAS A VERY INTERESTING AND INFORMATIVE RESPONSE.

SO, THANK YOU.

IF IT IS NO COST, NO RISK, NOTE LIABILITY AND ALIGNS WITH OUR GOALS I FEEL VERY GOOD ABOUT SUPPORTING IT.

AND THE LEGISLATIVE TAX JUST LISTED NO DEI IMPACT AND I AM WONDERING IF THERE IS GOING TO BE SOME - I KNOW MINIMAL OPERATIONAL EFFORT AND TIME SPENT BY STAFF, BUT IF THERE'S GOING TO BE SOME AFFIRMATIVE OUTREACH IN COLLABORATION WITH BUILDING OWNERS AND ONE CAN'T THAT, SHOULDN'T - CAN WE DO SO IN A WAY THAT PRIORITIZES MINORITY OWNED, WOMEN-OWNED BUILDINGS AND PARTNERS?

>>LINDSAY: YES, WE CAN ABSOLUTELY BUILD THAT INTO THE PROMOTION AND OUTREACH AND THE PROGRAMMING THAT WE DO WITH ANY OF OUR BUILDING OUTREACH.

OR ANY OF THE POLICIES THAT WE BRING FORWARD.

>>TRUSTEE LEVING-JACOBSON: THANK YOU.

YOU KNOW THAT IS A PIECE THAT WE SEE IN THE CROP PLAN AND ECONOMIC VITALITY GOALS.

AND I DON'T KNOW THAT THEY WOULD BE THAT MUCH MORE TO ADD TO THIS, BUT I AM A LITTLE BIT UNCLEAR ABOUT LIKE THE LEVEL OF OVERSIGHT THAT THE VILLAGE HAS AND I DON'T KNOW, IT IS HARD FOR ME TO IMAGINE THE DIFFERENT STEPS, BECAUSE I DON'T KNOW HOW THESE GO THROUGH, BUT YOU WERE SORT OF ALLUDING TO THE FACT THAT IF IT GOES THROUGH, WE STEP AWAY, BUT WHERE IS THE OVERSIGHT?

WHERE IS THAT FUNCTION?

>>BRAD FLETCHER: IT IS A MECHANICAL QUESTION AND YOU ARE CONSIDERING AN ORDINANCE TO CREATE A FREE AND OPEN MARKET WITH THE JURISDICTIONS OF OAK PARK AS A QUOTE UNQUOTE PACE AREA WHICH IS A DEFINED TERM UNDER STATUTE.

IF YOU ARE WITHIN THE PACE AREA AND THE VILLAGE CREATES A PACE PROGRAM, VIS-À-VIS THAT PACE AREA YOU ARE AFFORDED THE OPPORTUNITY TO WORK WITH LENDERS OF YOUR CHOOSING.

YOU WOULD SUBMIT THE APPLICATION TO THE ILLINOIS FINANCE AUTHORITY PROVIDED I DID NOT ALREADY TALK TO SOMEBODY A FEW TIMES OR MY COLLEAGUES DID NOT TALK TO SOMEBODY A FEW TIMES, WE ARE RUNNING TRAPS ON YOUR BEHALF AND ON LINDSAY'S BEHALF AND WE ARE TAKING ALL OF THOSE INCOMING COLD CALLS AND WORKING WITH THE LENDERS AND WE ARE ASKING ABOUT FUTURE DEVELOPMENTS.

WHEN SOMETHING CLICKS, NINE TIMES OUT OF 10, WHEN I REACH OUT TO LINDSAY OR LINDSAY 'S REFERRAL HERE AT THE VILLAGE, THE SYNERGIES ARE ALMOST INDESCRIBABLE.

LINDSAY OR HER PEERS AT THE BUILDING DEPARTMENT WILL TELL ME WE KNOW ALL ABOUT THIS PROJECT AND WE HAVE BEEN WORKING ON PERMITTING, AND ZONING AND THAT IS WHY THEY SEEK FINANCING, THEY ARE ALREADY GETTING PROGRESS IN ARCHITECTURAL AND ENGINEERING JOBS, RIGHT?

SO, WE ARE COLLABORATING WITH YOU WHERE THE RUBBER HITS THE ROAD AND WHERE YOU KNOW THE DEVELOPERS BETTER THAN WE DO CERTAINLY ADD THEN YOU ARE COLLABORATING WITH US TO TAKE THE FINANCING SO THE VILLAGE OF OAK PARK DOES NOT.

BUT, FOR THE INVOLVEMENT OF THE ILLINOIS FINANCE AUTHORITY, ANY POTENTIAL PACE PROJECT WOULD HAVE TO BE FINANCED BY THE VILLAGE OF OAK PARK ITSELF WHICH WOULD REQUIRE COUNSEL AND PROGRAMMATIC RULES ETC. ETC. SHOULD YOU MOVE FORWARD WITH THE ILLINOIS FINANCE AUTHORITY PROGRAM, THE ORDINANCE CREATES THE OPEN AREA AND DELEGATES TO AUTHORIZED OFFICERS

THE ABILITY TO SIGN THE TWO PIECES OF COLLATERAL FOR ANY PARTICULAR PROJECT, OKAY?

AND THOSE AUTHORIZED OFFICERS CAN SIGN OR NOT SIGN THAT PIECE OF COLLATERAL FOR ANY PARTICULAR REQUEST FOR ANY REASON OR NO REASON. THAT IS INTENTIONAL.

IT IS FOR ALL OF THE REASONS THE ILLINOIS FINANCE AUTHORITY CANNOT THINK OF THAT WE LEAVE THAT POWER IN YOUR HANDS SO THAT IF I WORK OR MY COLLEAGUES WORK IN A PROJECT LIKE WE DID OVER AT THE THOMPSON CENTER AND GOOGLE COMES IN A WEEK BEFORE CLOSING AND WE SAY THAT WE WILL PAY THIS FOR CASH, NO THANKS.

OKAY - LINDSAY AND HER PEERS DID NOT WORK ON IT FOR NINE MONTHS AND THE ILLINOIS FINANCE AUTHORITY DID AND WE ARE WILLING TO TAKE THAT DOWNSIDE RISK AS WE ARE WILLING TO BUILD THAT RELATIONSHIP SO THAT WHEN THEY DO HAVE A PROJECT IN OAK PARK, THEY KNOW THAT WE ARE WILLING TO WORK WITH THEM AND THAT HAS HELD TRUE FOR EVERY DEVELOPER IN EVERY AREA WE ARE WORKED WITH.

IT IS RELATIONSHIP MANAGEMENT, BUT IN THE END YOU ARE IN CONTROL IT IS THE VILLAGE OF OAK PARK.

THAT IS AGAIN BY DESIGN.

SO, IF THERE IS A REASON THAT WE CANNOT THINK OF AND WE DON'T WANT TO OFFER A PATH TO PRIVATE CAPITAL FOR A PARTICULAR PROPERTY OWNER, YOU CAN CHOOSE NOT TO.

>>TRUSTEE LEVING-JACOBSON: OKAY, THANK YOU.

>>LINDSAY: TO SUM THIS UP, ANY PROJECT GOING THROUGH THERE WILL ALREADY BE ENGAGING WITH THE BUILDING DEPARTMENT AND ECONOMIC VITALITY DEPARTMENT AND WE WILL BE AWARE OF THE PROJECT ALREADY.

>>BRAD FLETCHER: ANOTHER WAY OF THINKING ABOUT IF I MAY - EVERY COMMERCIAL PROPERTY OWNER IN THE VILLAGE OF OAK PARK HAS ACCESS TO COMMERCIAL PACE.

IF THEY CALL UP THE COUNTY.

YOU ARE OFFERING THEM A FASTER, BETTER, CHEAPER METHOD WITH THE SAME FINANCING TOOL AND THERE WOULD BE NO ADMINISTRATIVE BURDEN OR A SMALL ADMINISTERED AVERTED SHOULD YOU WISH TO MARKET THE PROGRAM OTHER THAN WHAT THE IFA ALREADY DOES.

AND SO CONSIDERING THIS AS OFFERING A TOOL IN THE TOOLBOX WITH THE VILLAGE OF OLD MARK HAS MORE CONTROL.

WE ARE NOT RELYING ON THE COUNTY TO RUN IT WELL OR RUN IT POORLY, YOU CAN CALL UP THE ILLINOIS FINANCE AUTHORITY TO SAY HERE'S WHAT WE WOULD LIKE, PLEASE COLLABORATE WITH US AND DO YOU HAVE SLIDESHOWS AND PRESENTATIONS?

YES, THAT IS WHAT WE ARE HERE FOR.

AND SO WE ARE IN EFFECT DUPLICATING SOMETHING THAT IS ALREADY AVAILABLE, BUT OFFERING A BETTER VERSION OF IT.

SHOULD YOU NOT, YOU ARE RELYING ON THE COUNTY TO RUN IT WELL, BUT YOU ARE ALSO ALLOWING THE COUNTY TO LEVY VOLUNTARY SPECIAL ASSESSMENTS IN THE BACKYARD OF OAK PARKERS WITHOUT THIS BOARD 'S KNOWLEDGE OR CONSENT.

>>PRESIDENT SCAMAN: ALL RIGHT, THOSE ARE SOME GREAT QUESTIONS AND REALLY GREAT ANSWERS.

AND IF THERE IS NO FURTHER QUESTIONS, WE WILL TAKE THE ROLE.

THANK YOU SO MUCH FOR JOINING US.

CAN WE TAKE THE ROLE, PLEASE?

>>CLERK WATERS: TRUSTEE ENYIA, TRUSTEE WESLEY, TRUSTEE EDER, TRUSTEE LEVING-JACOBSON, TRUSTEE STRAW, TRUSTEE TAGLIA AND PRESIDENT SCAMAN.

>>PRESIDENT SCAMAN: YES.

THANK YOU.

YOU HAVE A GREAT EVENING.

OKAY, NEXT WE HAVE A PRESENTATION BY MARK PRUITT OF THE ILLINOIS COMMUNITY CHOICE

AGGREGATION NETWORK ON VILLAGE FRANCHISE ACCOUNTS AND INFRASTRUCTURE

MAINTENANCE FEE.

DEPUTY VILLAGE MANAGER?

>>SPEAKER: YES, OUR CHIEF SUSTAINABILITY OFFICER WILL MENTION THIS AS WELL WITH OUR FRANCHISE ACCOUNTS.

>>LINDSAY: LINDSAY R AGAIN, CHIEF SUSTAINABILITY OFFICER AND YES, THE ITEM IN FRONT OF YOU IS A PRESENTATION WITH MORE INFORMATION RELATED TO THE STAFF RECOMMENDATION THAT YOU DIRECT US TO BRING FORWARD AN ORDINANCE TO CHANGE OUR CURRENT FRANCHISE ACCOUNTS FROM A BILL OF CREDIT TO A CASH PAYMENT.

SO, THE REASON WE ARE BRINGING THIS TO YOU AND THE REASON WE THINK THIS WOULD BE BENEFICIAL IS THAT BY MAKING THIS CHANGE WE HAVE THE OPPORTUNITY TO ESSENTIALLY GENERATE SOME REVENUE FROM THIS PROCESS WHEN WE DO THINGS LIKE MAKE IMPROVEMENTS TO OUR BUILDINGS THAT IMPROVE ENERGY EFFICIENCY AND CREATE COMMUNITY SOLAR OPPORTUNITIES, INSTALL SOLAR ON THE PROPERTIES AND RIGHT NOW WITH A ZERO DOLLAR BILL ON MANY OF THE FACILITIES, THERE IS NO RETURN ON INVESTMENT ON THAT.

CURRENTLY WE HAVE BEEN DOING INCREDIBLE WORK AND I SAY WE, BUT IT IS THE PUBLIC WORKS DEPARTMENT THAT HAS BEEN DOING INCREDIBLE WORK IN OUR FACILITIES BY MAKING THEM SO MUCH MORE EFFICIENT AND IS AN EFFICIENCY THAT YOU CAN FEEL IF YOU ARE HERE OUR DAY AND THAT WE SEE THROUGH THE STRATEGIC ENERGY PROGRAM THAT WE ARE DOING WITH COMED AND THIS RELATES TO ONE OF THE BOARD GOALS WHICH IT SAYS TO PURSUE OPPORTUNITIES TO INCREASE THE PERCENTAGE OF RENEWABLE ENERGY SUPPLIED TO VILLAGE FACILITIES AND ALSO RELATES TO THE COMMITMENTS FROM THE CROP PLAN WITH 100% RENEWABLE ENERGY.

WE BELIEVE THAT BY MAKING THIS CHANGE, THIS ALLOWS US TO DO THAT WITH A RETURN ON INVESTMENT FOR LONG-TERM SAVINGS.

SO, I HAVE YOUR OF COURSE, MARK PRUITT WHO IS GOING TO GIVE YOU A PRESENTATION WITH A LOT MORE DETAIL ON WHAT THIS ENTAILS AND THE IMPACT THAT RESIDENCE MAY SEE AND THE BENEFITS SO THAT YOU CAN DIRECT US EITHER TO KEEP THINGS AS THEY ARE OR TO BRING BACK AN ORDINANCE THAT WOULD MAKE THIS CHANGE.

SO, MARK, THANK YOU.

>>MARK PRUITT: THANK YOU AND GOOD EVENING.

I APPRECIATE THE OPPORTUNITY TO COME BACK AND VISIT WITH YOU.

OF COURSE I HAVE A POWERPOINT, BUT WE HAVE ALL MET A FEW TIMES I THINK IN THE PAST AND I AM ALWAYS OPEN TO ANSWERING QUESTIONS OR RESPONDING TO QUESTIONS WHENEVER THEY OCCUR.

SO, PLEASE JUST FLAG ME AND WE CAN MOVE THROUGH IT THAT WAY.

BEFORE GETTING INTO THE DETAILS - YOU ARE IN BUSINESS WITH COMED THAT COMPENSATES THE VILLAGE FOR THE ABILITY TO USE RIGHTS OF WAY WITHIN THE VILLAGE, RIGHT?

AND ALL WE ARE TALKING ABOUT IS NOT INCREASING OR DECREASING, JUST CHANGING THE MECHANISM OF THE TRANSFER OF VALUE.

SO, ALL OF THE DETAILS COME ABOUT IN HOW WE WORK THROUGH THE TARIFF AND WHY YOU MAY LOOK AT THINGS ONE WAY OR ANOTHER, BUT AT BASE, WE ARE NOT CHANGING OUR FRANCHISE AGREEMENT WITH COMED.

YOU ARE NOT CHANGING HOW COMED OPERATES WITHIN THE COMMUNITY.

THIS IS REALLY JUST A CONVERSATION ABOUT ADS THAT COMPENSATION IS TENDERED TO THE VILLAGE, HOW CAN THE VILLAGE THEN USE THAT EXCHANGE OF VALUE TO YOUR BEST AND HIGHEST USE?

THAT IS ALL WE ARE REALLY TALKING ABOUT HERE.

AND SORRY MY ARTWORK HAS NOT IMPROVED OVER THE YEARS - BUT, THINK ABOUT RIGHT NOW, THIS OPTION A. THIS IS YOUR ORDINANCE CONSIDERATION.

THIS IS WHERE COMED IS USING YOUR COOPERATION TO OPERATE THEIR SYSTEM WITHIN YOUR MUNICIPAL BOUNDARIES.

SO, THAT COMPENSATION AND SO THAT IS A, RIGHT?

THEY GET ACCESS TO THE PUBLIC RIGHT-OF-WAY AND THEN B, COMPENSATION IS EITHER ORDINANCE CONSIDERATION OR INFRASTRUCTURE MAINTENANCE FEE.

AND SOMETIMES I REFER TO THAT AS A IMF.

AND WHAT YOU ARE DOING RIGHT NOW IS GETTING CREDITS.

THERE ARE SOME OF YOUR NONREVENUE GENERATING FACILITIES AND THIS VILLAGE FOR INSTANCE AND YOU GET A COMED BILL AND ALL THE CHARGES ARE SHOWN ON THE BILL AND THEN THE TAXES AND FEES DOWN AT THE BOTTOM THERE IS A LINE ITEM CALLED ORDINANCE CONSIDERATION AND IT IS A CREDIT THAT ESSENTIALLY ZEROS OUT YOUR ENTIRE BILL.

IF THE BILL WAS ONE DOLLAR YOU WOULD HAVE ONE DOLLAR ORDINANCE CONSIDERATION CREDIT AND IF IT WAS \$1 MILLION YOU WOULD HAVE ONE MILLION-DOLLAR ORDINANCE CONSIDERATION.

IT GAUGES EXACTLY TO WHAT THE COST IS ON THAT FRANCHISE ACCOUNT.
SO, THIS IS NOT COMED MONEY JUST TO BE CLEAR.
COMED TALLIES UP THE COST OF PROVIDING THESE CREDITS TO YOU AND THEN
THEY COLLECT THAT THROUGH RIDER FCA FROM ALL OF THE ACCOUNTS WITHIN
THE VILLAGE AND SO AGAIN IT IS NOT COMED MONEY.
THEY FLOAT THAT MONEY AND THEN REIMBURSE THEMSELVES ON A LAGGING
SCHEDULE FROM THE RESIDENCE WITHIN THE COMMUNITY.
YES, SIR?

>>TRUSTEE WESLEY: QUICK QUESTION, BECAUSE THIS PART WAS THROWING ME
FOR A LOOP.

SO, THIS IS EXPLAINED AS COMED IS EXPLAINING FOR THE RIGHTS-OF-WAY BUT
THEY ARE RECOUPING THE RESIDENCE BY TAXING THE RESIDENCE AND SO THEY'RE
NOT PAYING IT, THE RESIDENTS ARE PAYING FOR COMED TO PROVIDE ELECTRICITY
TO THEM?

>>MARK PRUITT: YES.

>>TRUSTEE WESLEY: AND I JUST WANT THAT TO BE CLEAR.

>>MARK PRUITT: THAT IS WHY WE DRAW THIS OUT.

THIS IS PRETTY OPAQUE AND I THINK RIDER FCA IS RIGHT AROUND PAGE 450 IN THE
TARIFF BOOK AND MOST PEOPLE DON'T GET THAT FAR.

AND THIS IS THE REALITY OF THIS.

AND SO THIS IS NOT TO DISCOURAGE YOU OR CONFUSE YOU, BUT WHEN YOU ARE
WORKING WITH THIS SET OF DECISIONS, IT IS VERY IMPORTANT TO UNDERSTAND
THERE IS A IMPACT ON CONSUMERS.

SO, THAT MAY FEED INTO YOUR DECISION-MAKING PROCESS.

>>TRUSTEE WESLEY: OKAY HERE YOU WILL COVER LATER LIKE HOW MUCH - OKAY,
COOL.

THANK YOU.

>>MARK PRUITT: GREAT QUESTION, THANK YOU.

SO, THIS IS TODAY.

THIS IS WHAT I WOULD SAY 99.99 PERCENT OF MUNICIPALITIES OF COMED SERVICE
TERRITORY DO.

THERE ARE TWO THAT DO NOT.

CITY OF CHICAGO AND CITY OF EVANSTON.

THEY USE THE IMF FOR DIFFERENT REASONS AND WE'LL TALK ABOUT THAT.

BUT, YOU ARE WITH THE VAST MAJORITY OF HOW PEOPLE DO THIS RIGHT NOW.

YOU COULD CONVERT TO A IMF.

AND IT LOOKS VERY SIMILAR.

IT IS STILL IN EXCHANGE FOR VALUE.

BUT, THE MEDIUM OF THAT EXCHANGE IS CASH.

YOU WOULD GET A MONTHLY CHECK FROM COMED TO THE VILLAGE INSTEAD OF
ORDINANCE CONSIDERATION CREDITS ON THE BILLS.

NOW - THIS CAN PRESENT A LITTLE BIT OF RISK.

THAT AMOUNT OF YOUR PAYMENT ON THE IMF IS GOING TO BE BASED ON A CALCULATION AND THERE WILL BE AN ANNUAL BUDGET FOR THAT THAT WILL CARRY INTO THE FUTURE AND YOU WILL GET 1/12 OF THAT EVERY MONTH.

SO, IN THE CASE OF THE VILLAGE HALL AND PUBLIC WORKS, WE CALCULATE THAT THAT IS ABOUT 245 - \$255,000.

SO, YOU CAN GET THAT VALUE IN BILL CREDITS AND YOU WOULD NEVER HAVE TO SCRIBBLE A CHECK.

OR, YOU CAN GET THAT BROKEN DOWN OVER 12 MONTHS IN THE FORM OF A PAYMENT FROM COMED.

THEY ARE STILL GOING TO REIMBURSE THEMSELVES FROM THE RIDER FCA AND SO CONSUMERS ARE GOING TO BE IN THE SAME POSITION AS THEY WERE BEFORE AND THE DIFFERENCE IS THAT YOU WOULD HAVE A REVENUE FLOW COMING FROM COMED.

NOW, WE WILL TALK A LITTLE BIT ABOUT WHY THAT MAY BE ADVANTAGEOUS OR NOT. I AM NOT HERE TO SELL YOU ON ONE OR THE OTHER.

I AM JUST HERE TO CALL BALLS AND STRIKES AND SAY HERE ARE SOME RISKS AND POTENTIAL ADVANTAGES.

SO, PART OF THE CHALLENGE THAT WE SEE UNDER ORDINANCE CONSIDERATION IS THAT WHEN SOMETHING DOES NOT HAVE A COST, IT USUALLY DOES NOT GET FIXED. RIGHT?

SO, WHAT WE SEE IN MOST ORGANIZATIONS AND I'M NOT SAYING THIS IS THE CASE HERE, BUT I AM SAYING THAT INVESTMENTS IN THINGS LIKE ENERGY EFFICIENCY, RENEWAL ENERGY, BATTERY STORAGE, THOSE TYPES OF INVESTMENTS THAT CAN REDUCE COST, SOMETIMES ARE NOT AS ATTRACTIVE AND THEREFORE NOT AS PRIORITIZED AS WHEN THERE IS NO COST BEING REALIZED.

HAVING AN ABILITY TO REDUCE COST IS USUALLY THE PRIMARY MOTIVATOR FOR ENERGY AND SOME SUSTAINABILITY.

AND I AM NOT SAYING THAT IT MAKES IT SO YOU CANNOT DO IT, OF COURSE YOU CAN, BUT YOU CAN SPEND VILLAGE MONEY TO CHANGE THE LIGHTING AND INSTALL SOLAR AND YOU CAN DO THAT.

IT IS JUST THAT IT IS NOT GOING TO YIELD A RETURN.

SO, IF YOU NEED A RETURN TO BE ABLE TO JUSTIFY THE EXPENSE, THE ORDINANCE CONSIDERATION, THE BILL CREDIT IS MAKING A LITTLE BIT MORE CHALLENGING.

NOT IMPOSSIBLE, IT IS JUST THAT IT IS OUT OF ORDER.

HOWEVER, IF ENERGY PRICES GO UP DRAMATICALLY, YOU ARE INSULATED.

BECAUSE, THE COMMITMENT UNDER THE RIDER FCA IS THAT YOU ARE GOING TO GET THAT CREDIT.

YOU'RE GOING TO BE ZEROED OUT.

IF ENERGY PRICES GO DOWN, SAME THING.

YOU STILL COME DOWN TO ZERO.

THAT IS THE BILLING CONSIDERATION.

THE ORDINANCE CONSIDERATION.

IF YOU GO FOR INTRODUCTORY -

>>TRUSTEE WESLEY: AS THIS GOES, AS THE PRICE OF ENERGY AND OUR CONSUMPTION GOES UP AND DOWN, DOES THE TAX THAT COMED PROVIDES AGAINST OUR RESIDENTS, DOES THAT CHANGE AS WELL OR DO THEY JUST COLLECT THE SAME AMOUNT?

>>MARK PRUITT: IT CHANGES EVERY YEAR AND SO RIDER FCA AND I CAN PROVIDE FOR STAFF, IN THE RATE BOOK THERE IS A SCHEDULE OF RATES CHARGE FOR EVERY MUNICIPALITY AND THOSE FEES ARE COLLECTED ON A LAGGING 12 - 18 MONTH BASIS.

AND THEY HAVE A VERY GOOD IDEA OF WHAT THE CREDITS WERE WORTH DURING THAT 12 MONTH TIME AND THEN THEY SAY WHAT DO WE EXPECT THE CONSUMPTION TO BE?

THEY RUN THE NUMBER AND I THINK THAT YOU ARE GREAT WAS SOMEWHERE AROUND 1.11% IF MEMORY SERVES.

>>TRUSTEE WESLEY: GOT IT.

>>TRUSTEE EDER: IT WILL GET ADJUSTED AND IT IS DOWN TO THE RATE PROCESS AND NOT ANYTHING THAT REQUIRES THE VILLAGE INPUT.

>>TRUSTEE WESLEY: SO, IF THEY COLLECT MORE THAN WE USE, THEY KEEP THE DIFFERENCE?

>>MARK PRUITT: I BELIEVE UNDER THE TARIFF THEY ARE REQUIRED TO CARRY THAT INTO THE PRIOR YEAR AND TO HAVE A OFFSETTING REDUCTION IN THAT GOING FORWARD RATE.

SO, THEY ARE NOT ALLOWED TO PROFIT OFF OF THIS.

>>TRUSTEE WESLEY: OKAY.

>>MARK PRUITT: THAT IS A GOOD SUSPICION, THOUGH.
SO, THAT IS THE PROS AND CONS OF ORDINANCE CONSIDERATION.

IT IS SAFE, BUT NO INCENTIVE AND IF YOU CONVERT OVER TO THE INFRASTRUCTURE MAINTENANCE FEE, YOU GET THE CASH WHICH IS GOOD, BUT WHAT IF ENERGY PRICES GO UP?

RIGHT?

YOU MAY HAVE TO MAKE UP THE DIFFERENCE.

WHAT IF ENERGY PRICES GO DOWN?

YOU WILL GET THE SAME PAYMENT.

SO, YOU WILL BEAR SOME RISK.

AND SO BASED ON THAT - JUST HEAR ME OUT ON THIS.

I WOULD NOT MAKE A SWITCH UNLESS YOU HAD A VERY SPECIFIC USE CASE FOR THE CASH THAT WOULD COME FROM THE IMF.

BECAUSE, IT DOES PRESENT SOME RISK AND PROVIDE MORE REQUIREMENT FOR MANAGEMENT FOR CASH AND THE LIKE AND I JUST DON'T KNOW THAT IT IS A COMPELLING ARGUMENT.

BUT, LET'S JUST MAKE A CHANGE - AND I THINK THAT IF YOU WANT TO UTILIZE THE CASH TO ACCELERATE DEPLOYMENT OF PROJECTS FOR SUSTAINABILITY OR ENERGY OR COMFORT OR ANY OF THESE OTHER GOOD REASONS, THEN THAT IS OF COURSE OF THE YOU CAN THINK THROUGH.

JUST LOOK AT THE EXAMPLE IN THE GREEN HERE.

WE WILL SKIP THE TOP AND LOOK AT THE MEAT OF THE MATTER HERE IN GREEN.
SO, LET'S SAY COST OF ELECTRIC SERVICE FOR A BUILDING WAS \$100,000.
THAT WOULD BE UNDER ORDINANCE CONSIDERATION THE SAME UNDER IMF.
LET'S SAY THAT A SOLAR ARRAY WAS INSTALLED ON THE BUILDING.
AND IT REDUCED THE TRUE COST OF ELECTRICITY SERVICE OF THAT BUILDING BY
\$35,000 AND THAT WOULD BE THE SAME IN BOTH SCENARIOS.
LET'S SAY THAT THE COST OF THE ARRAY WAS \$25,000, BOTH SCENARIOS.
YOUR COMPENSATION FROM COMED UNDER - AFTER YOU PUT THIS ALL IN PLAY AND
EVERYTHING KIND OF WASHES OUT, YOUR COMPENSATION WOULD THEN DROP ON
AN ANNUAL BASIS FROM \$100,000 DOWN TO \$65,000 YEAR, BECAUSE THEY ARE ONLY
OBLIGATED TO ZERO OUT YOUR INCURRED COST.
HOWEVER, IF YOU WERE ON INFRASTRUCTURE MAINTENANCE FEE, YOU WOULD
STILL GET YOUR CREDIT OF \$100,000 AND WHEN WE COMPARE ALL OF THE MEMBERS
UNDER ORDINANCE CONSIDERATION, THERE IS \$25,000 LESS VALUE TRANSFERRED
TO THE VILLAGE WHICH IS ONE WAY TO LOOK AT IT WHEREAS IN THE
INFRASTRUCTURE MAINTENANCE FEE SCENARIO YOU HAVE \$10,000 OF MONEY.
NOW, THIS IS AN EXAMPLE AND JUST A MODEL AND I AM JUST LAYING OUT TO YOU
THAT IF YOU ARE STRATEGIC AND YOU HAVE A USE FOR THESE DOLLARS AND THEY
WILL REDUCE COST, THEN THE IMF CAN DEFINITELY CONTRIBUTE OR DEGENERATING
OR THROWING OFF SOME TYPE OF CASH OR OPERATING COST ADVANTAGE.

>>TRUSTEE EDER: I SEEM TO REMEMBER WHEN WE WERE DISCUSSING VILLAGE
HALL RENOVATION AND SWITCHING TO ALL ELECTRIC HEATING FOR THIS BUILDING
THAT THAT ELECTRIC HEATING WOULD NOT BE ZEROED OUT UNDER THE CURRENT
AGREEMENT.

DO I REMEMBER THAT RIGHT?

>>LINDSAY: I DO NOT KNOW SPECIFICALLY ABOUT THAT, BUT THE PUB. WORKS
FACILITY THAT WE DO PAY FOR THE ELECTRIC HEATING AND THEIR FRANCHISE IS ON
ALL OF THE OTHER STAFF.

>>TRUSTEE EDER: OKAY.

I REMEMBER ROB SAYING THAT THAT WOULD BE THE CONSIDERATION AND THE
SAME THING FOR THE PUBLIC WORKS BUILDING WOULD APPLY HERE.
AND IF THAT IS TRUE I GUESS THAT IS A QUESTION FROM MARK, DOES THAT CHANGE
THE MATH?

IF WE ARE GOING TO BE PAYING FOR ELECTRIC HEATING ANYWAYS - DOES NOT HAVE
A SUBSTANTIAL IMPACT ON THE FORMULA?

>>MARK PRUITT: ABSOLUTELY.

AND IN TWO WAYS.

ONE IS YOUR ABILITY TO ESTABLISH THE BENCHMARK FOR YOUR COMPENSATION.
WHAT IS COUNTED AND WHAT IS NOT COUNTED.
AND THEN ALSO WHAT IS THE COST OF ANY ON CREDIT OR VALUES MOVING
FORWARD AND IF YOU ARE CONVERTED FROM NATURAL GAS TO HEAT THERE WILL
BE A DIFFERENCE IN THE COST AND I'M NOT SAYING THAT IS BETTER OR WORSE,
THAT IS THE FUTURE AND WE DON'T KNOW WHAT THAT IS, BUT IT WILL BE DIFFERENT.

AND SO IF IT IS HIGHER, MAYBE THAT WILL BE A LITTLE BIT OF A CHALLENGE TO WORK OUT THAT MATH, BUT WE CAN GET THERE.

WE HAVE THE MODEL FROM THE PUBLIC WORKS DEPARTMENT AND WE GO DOWN THE MONTHLY BILLING CYCLE AND WE CAN SEGREGATE THESE OUT VERY EASILY. IF THIS IS SOMETHING THAT YOU WANT TO DO, I THINK THAT WE ARE SET UP TO DO THAT.

BUT, THE USE OF THE BUILDINGS AND EXPANSION AND REMODEL AND THE SYSTEMS, THOSE ARE ALL THINGS THAT SHOULD BE CONSIDERED BEFORE YOU WOULD ACT ON THAT.

I THINK THAT WOULD BE PRUDENT.

>>TRUSTEE EDER: OKAY, THANK YOU.

>>PRESIDENT SCAMAN: ANY OTHER QUESTIONS OR COMMENTS?

>>MARK PRUITT: I DON'T WANT TO DWELL AND I KNOW THAT SOME OF YOU HAVE SEEN THIS BEFORE AND DOES THIS HELP - NOTHING IS FREE AND NOTHING IS RISK FREE.

AND I THINK GOING INTO THIS WITH A PLAN IS THE POSITION THAT THE VILLAGE WOULD WANT TO BE IN.

AND SO HOW DO YOU DO THIS?

YOU DO DUE DILIGENCE WHICH WE WERE JUST TALKING ABOUT.

LET'S GET SOME DETAILS INTO WHAT DOES THIS LOOK LIKE IN THE FUTURE.

FINALIZE THE COST AND BENEFIT AND YOU ARE GOING TO NEED TO COME UP WITH A RATE SCHEDULE AND I WILL GIVE YOU AN EXAMPLE OF HOW THIS GETS COLLECTED. IT APPEARS DIFFERENTLY ON CONSUMER NOTES WHETHER THE CHARGE IS IN IMF OR A REGULAR RIDER FCA.

IT IS GOING TO BE OTHER BILL, DOWN AT THE BOTTOM, JUST STRUCTURED A LITTLE BIT DIFFERENTLY.

>>>

THIS IS ACCOMPLISHED BY ORDINANCE.

YOU DON'T HAVE TO HAVE PERMISSION FROM COMED.

I HAVE PROVIDED A DRAFT OF WHAT WE PREPARED IN EVANSTON F YEARS AGO, BUT OF COURSE COUNSEL CAN PROVIDE GUIDANCE IN TERMS OF WHAT WOULD BE APPROPRIATE FOR THE VILLAGE.

LEGAL REVIEW AND THEN CONSIDERATION AND CONSIDERATION IS MERELY YOU KNOW HAVING YOUR NORMAL PROCESS.

NOTICE GOES TO COMED AND PUBLIC EDUCATION, BECAUSE THERE WILL BE SOME CHANGES ON PEOPLE'S BILLS AND I WILL GET INTO THAT I THINK IN THE NEXT SLIDE, BUT THIS IS AT YOUR DISCRETION.

YOU HAVE TWO OPTIONS.

YOU CAN DO THE ORDINANCE CONSIDERATION OR YOU CAN DO THE IMF.

IT IS UP TO YOU.

AS YOU CAN SEE THAT COMED DOES NOT HAVE A DOG IN THE FIGHT AND THEY ARE BEING FULLY COMPENSATED.

THIS IS MAYBE ONE OF THE MORE BUSY TABLES THAT I SHOULD HAVE SIMPLIFIED AND I APOLOGIZE.

BUT, THE CREDITS THAT YOU RECEIVED TODAY ON THIS MONTH'S BILLING CYCLE WILL BE COLLECTED FROM YOUR RESIDENCE ABOUT 12 TO 18 MONTHS AFTERWARD. IF YOU SWITCH TO THE IMF, COMED USUALLY COLLECTS THAT ONE MONTH IN THE REARS.

AND WHAT THAT MEANS IS THAT IF YOU WERE TO CONVERT FROM ORDINANCE CONSIDERATION TO IMF, YOU WOULD HAVE TO WORK THROUGH THE NUMBER OF MONTHS NECESSARY FOR COMED TO COLLECT ALL OF THE PAST CREDITS THAT YOU HAVE ALREADY BEEN GRANTED AND AT THE SAME TIME THEY ARE GOING TO START CHARGING THE IMF RATE, BECAUSE THAT IS CURRENT.

AND SO THE QUESTION FROM STAFF AND I THINK IT IS APPROPRIATE IS WHAT IS THE COST IMPACT OF THAT, BECAUSE ESSENTIALLY YOUR RESIDENCE WILL BE PAYING BOTH CHARGES FOR THAT PERIOD OF TIME UNTIL EVERYTHING WAS TRUE.

THIS IS A SINGLE-FAMILY RESIDENTIAL ACCOUNT AND I CAN SHARE MY ASSUMPTIONS, BUT THIS IS PRETTY CLOSE TO WHAT AN AVERAGE RESIDENTIAL HOME IN OAK PARK IS GOING TO BE CHARGED.

IT IS ABOUT 265 PER MONTH.

SO, IF WE ASSUME THAT RIGHT NOW THEY ARE BEING CHARGED \$265 A MONTH AND YOU ARRANGE THE NEW PROGRAM TO ARRANGE ABOUT THE SAME, THEY WOULD BE PAYING AN EXTRA 265 FOR THIS NUMBER OF MONTHS AND BY MY MATH THIS COMES OUT TO ABOUT 47, \$48 OVER THE TRANSITION AND THEN AFTER THAT IT WOULD GO RIGHT BACK TO THE 265 A MONTH.

FOR A MULTI FAMILY, THEY HAVE A SLIGHTLY DIFFERENT RATE STRUCTURE AND SO IT IS LESS AND IT IS ABOUT 152 ON EACH SIDE.

ON THE IMF AS WELL AS THE ORDINANCE CONSIDERATION ANSWER OVER THE TRANSITION AND I'M BEING CONSERVATIVE - IT COULD BE A LITTLE BIT LAST.

IT IS ABOUT \$27 FOR THE PREMIUM AND THAT DOES NOT MEAN THAT YOU ARE GETTING A EXTRA BONUS MONEY DURING THAT.

IT JUST CLEARS OUT THE PAST OBLIGATIONS AND PAYS FOR THE NEW OBLIGATIONS ON A DIFFERENT SCHEDULE.

A QUESTION CAME UP EARLIER ABOUT THE RATE.

AND SO ON THE LEFT, THESE ARE THE RATES THAT ARE CHARGED ON CERTAIN PORTIONS OF THE CONSUMER BILL AND I HAVE OAK PARK THERE AT 5.03% BETWEEN JUNE 22 AND MAY 23 AND THEN JUNE 23 UNTIL MAY 24 IT WENT DOWN TO 4.762 AND IT IS JUST BASED ON THE COST OBLIGATION.

AND UNDER RIDER FCA YOU ARE REQUIRED TO BE A VOLUMETRIC CHARGE WHICH MEANS A CERTAIN NUMBER OF MILS, PORTIONS OF A PENNY PER KILOWATT HOUR FOR CERTAIN NUMBER OF KILOWATT HOURS.

AND SO JUST LOOK AT THE LEGEND PORTION HERE AND SO STEP A FOR THE FIRST 2000, THERE IS A RATE OF .53 CENTS AND IN EVANSTON,.13.

YOU DON'T HAVE TO USE THOSE NUMBERS.

YOU JUST POST THEM.

AND THEN ON THROUGH THE CYCLE.

AND SO SOME OF THE DISCUSSION YOU MAY WANT TO HAVE IS HOW SHOULD THIS BE DISTRIBUTED?

COULD IT BE WEIGHTED WITH THESE MINISTER POLITICS TO HAVE A HIGHER RATE AT THE EARLIER BRACKETS, A, B, C AND D OR DO YOU TRY TO FLATTEN THIS OUT?

>>TRUSTEE STRAW: I JUST WANT TO MAKE SURE THAT I UNDERSTAND UNDER THE FRANCHISE CONSIDERATION CREDITS, THIS IS SOMETHING THAT IS APPLIED TO THE DELIVERY CHARGE AND THAT DELIVERY CHARGE - IS THAT CHARGE THE SAME ACROSS ALL HOUSEHOLDS?

IT IS NOT VOLUMETRIC?

>>MARK PRUITT: THAT IS CORRECT.

ON YOUR COMED BILL YOU HAVE THREE SECTIONS AND THERE IS THE CUSTOMER CHARGES, DELIVERY CHARGES AND THEN TAXES AND FEES.

ON THE CUSTOMER CHARGES THAT ARE ALSO CALLED SUPPLY CHARGES, THERE IS THE CUSTOMER CHARGE, STANDARD METERING CHARGE, A CHARGE CALLED THE IEDC AND ONE OTHER ONE AND IT WILL COME TO ME AND THOSE ARE LARGELY FIXED AND THEY ARE NOT VOLUMETRIC EXCEPT FOR THE IEDC WHICH IS A TINY CHARGE OF .00124 CENTS PER KILOWATT HOUR.

AND SO IT IS LARGELY PREDICTIVE IN TERMS OF WHAT WE KNOW THE COST ARE GOING TO BE.

>>TRUSTEE STRAW: AND SO ONE OF FACT FOR SWITCHING FROM FRANCHISE CONSIDERATION CREDITS TO IMF PAYMENTS WOULD BE HEF FROM EVENLY SPREAD BURDEN TO SOME KIND OF VOLUMETRIC PRICING WHERE THE FOLKS USING MORE ELECTRICITY ARE PAYING MORE AND THE FOLKS USING LESS ELECTRICITY ARE PAYING LESS?

>>MARK PRUITT: IF YOU DECIDE TO STRUCTURE IT?

>>TRUSTEE STRAW: REGARDLESS OF HOW WE STRUCTURE IT, PEOPLE WHO USE LESS ELECTRICITY WILL BE PAYING LESS, IT IS JUST THAT TAX BRACKET THING?

>>MARK PRUITT: IT IS JUST A TAX BRACKET CREEP, YOU ARE EXACTLY RIGHT.

>>TRUSTEE STRAW: I DON'T KNOW WHAT THAT MEANS FROM AN EQUITY PERSPECTIVE, BUT I WOULD POINT OUT THAT SPREADING IT OUT EVENLY ACROSS ALL HOUSEHOLDS AND RATEPAYERS VS. HAVING VOLUMETRIC CHARGES, THERE HAS TO BE SOME EQUITY CONSIDERATION ANALYSIS THAT WE SHOULD AT LEAST ASK STAFF TO DO ON THAT ISSUE, BECAUSE I DON'T KNOW WHAT HOUSEHOLD ARE GOING TO HAVE HIGHER CONSUMPTION.

I WOULD IMAGINE OFTENTIMES LOWER INCOME HOUSEHOLDS MAY BE LESS ABLE TO INVEST IN SOME OF THE ENERGY EFFICIENCY WORK THAT WE HAVE BEEN PROMOTING THAT WE ARE PROVIDING GRANTS TO HELP OUT WITH THAT.

BUT, THIS MAY HAVE AN IMPACT OF SHIFTING BURDENS TO LOWER INCOME HOUSEHOLDS WHO HAVE DONE LESS WITH SOLAR AND LESS WITH ENERGY EFFICIENCY.

AND SO THAT IS JUST ONE CONSIDERATION TO PUT IN THE MAIL YOU AS WE ARE THINKING ABOUT THIS.

>>TRUSTEE TAGLIA: IT IS TWO DOLLARS OR THREE DOLLARS. WE ARE TALKING ABOUT LIKE A COUPLE DOLLARS, RIGHT?

>>MARK PRUITT: WE CAN RUN SOME SENSITIVITIES JUST ON THE STANDARD HOME OR WE CAN GO TO COMED AND ASK FOR SOME MORE DETAILED DATA AND TRY TO GET DOWN TO A MONTHLY BASIS.
IT IS DISCOVERABLE.

>>TRUSTEE EDER: THE OTHER THING I AM DISCOVERING IS THAT THERE IS A DISCOUNT FOR VOLUME AND THE PRICE PER KILOWATT AREA GOES DOWN THE MORE YOU USE AND SO THIS INCENTIVIZES MORE ELECTRICITY USE IN SOME WAYS? OR IS THAT JUST THE HIGHER THE VOLUME, THE LESS YOU HAVE TO PAY PER KILOWATT HOUR -

>>MARK PRUITT: THAT IS A POLICY CONSIDERATION.

>>TRUSTEE EDER: I KNOW THAT CHICAGO AND EVANSTON GO DOWN - THAT IS LIKABLE DISCOUNT SITUATION, RIGHT?

>>MARK PRUITT: YES AND THIS IS NOT JUST APPLY TO RESIDENTIAL ACCOUNTS, IT IS APPLIED TO ALL ACCOUNTS AND SO THERE HAS TO BE CONSIDERATION OF RATE IMPACT FOR LARGER ENERGY USES AS WELL AND I IMAGINE THAT GOES INTO THE MIX, BUT AGAIN FOR RESIDENTIAL I THINK THAT THE COMMENT WAS MADE A LITTLE BIT EARLIER THAT IT WAS ABOUT THREE DOLLARS AND I THINK THAT YOU'RE PROBABLY GOING TO BE AROUND THERE.
BUT, YOU WANT TO HAVE A DEFENSIBLE SET OF NUMBERS IN THE WAY YOU GET THERE IS BY RUNNING THIS MODELING.

>>TRUSTEE EDER: ABSOLUTELY.

>>MARK PRUITT: SO, IN CONCLUSION THERE ARE POTENTIAL BENEFITS, BUT THEY ONLY ACCRUE UP THE BENEFITS YOU ARE CHASING REQUIRED CASH.
IF YOU ARE GOING TO INVEST MONIES AND YOU DON'T NEED THIS CASH, THEN YOU ARE FINE.

IF YOU DON'T NEED THAT PAYBACK - THAT IS FINE.

BUT, I THINK THAT MOST CASES, WHEN WE LOOK AT HAVING THE RIGHT OR HAVING A PRICE SIGNAL DIRECT YOU IN TERMS OF WHAT YOU SHOULD DO WITH A BUILDING, I THINK THAT IS GOING TO BE MORE RELEVANT NOT ONLY FOR SOLAR AND ENERGY EFFICIENCY, BUT WE ARE STARTING TO SEE ACTIVITY AND PLANNING ON THE BATTERY STORAGE QUESTION AND THE INCENTIVE PROGRAMS THAT WILL BE ROLLED OUT HERE FAIRLY SOON.

FOR THOSE TYPES OF ASSETS, IT CANNOT ONLY IMPACT COST, BUT ALSO PROVIDE GREATER SUPPORT TO THE LOCAL GRID AND SO IF THERE ARE RELIABILITY CONCERNS AND SOME OF THESE THINGS START TO TAKE ON LARGER POTENTIAL BENEFITS.

AGAIN - IF YOU LOCKED IN YOUR IMF, IT WILL BE AT A RATE VERY SIMILAR TO THE PRIOR 12 MONTHS OF CREDIT COLLECTIONS AND IT IS NOT FOREVER AND YOU CAN GO BACK AND YOU CAN GO TO IMF AND IF YOU LIKE IT, YOU JUST CAN'T SWITCH BACK AND FORTH EVERY MONTH.

BUT, THERE IS A RISK IF ENERGY PRICES GO UP, THE PAYMENTS DO NOT GO UP. THEY WILL STAY AT WHATEVER IT WAS AGREED TO.

AND I APPRECIATE YOUR ATTENTION AND I AM HAPPY TO RESPOND TO MORE QUESTIONS OF COURSE, BUT THAT CONCLUDES MY PRESENTATION.

>>PRESIDENT SCAMAN: OKAY, JIM.

>>TRUSTEE TAGLIA: OKAY, JUST A FEW QUESTIONS JUST TO TALK CLARITY AND FIRST OF ALL JUST CURIOUS - WHAT DROVE YOU AND THIS PRESENTATION FORTH TODAY IN TERMS OF THIS HAS BEEN WHAT, AVAILABLE FOR YEARS AND WE ARE GETTING A PRESENTATION TODAY AS OPPOSED TO A YEAR AGO OR 10 YEARS AGO - WHY ARE WE GETTING THIS TODAY? LIKE WHAT IS THE ORIGIN OF IT?

>>SPEAKER: DEPUTY VILLAGE MANAGER M (NAME) SO, THIS HAS AS THE BOARD REQUESTED STAFF TO CONSIDER OTHER STRUCTURED REVENUE OPPORTUNITIES FOR SUSTAINABILITY FUNDS, THIS HAS THOSE TYPES OF CONVERSATIONS AND THERE WAS A PREVIOUS BOARD MEETING WHERE THIS WAS DISCUSSED BEFORE AND THERE SEEM TO BE GENERAL CONSENSUS FROM THE BOARD TO EXPLORE THIS IN MORE DETAIL.

AND SO IT WOULD BE APPROPRIATE -

>>TRUSTEE TAGLIA: I APPRECIATE THAT.
THAT IS FINE.
I APPRECIATE THAT.

>>MARK PRUITT: THE LAST TIME WE VISITED THIS WAS TWO OR THREE YEARS AGO AND AT THAT TIME, THIS WAS AVAILABLE AND THIS HAS ALWAYS BEEN AVAILABLE, BUT AT THAT TIME AND EVEN THOUGH IT SEEMS LIKE A LONG TIME AGO, PRICES WERE SUBSTANTIALLY LOWER AND YOU MAY NOT WANT TO LOCK IN THIS IN THOSE PRIOR YEARS, 2023 OR SO WHEN PRICES WERE SO LOW, BECAUSE YOUR IMF FEE IS TIED TO THE PRIOR 12 MONTHS OF THE CREDITS AND IF PRICES ARE LOW - YOU ARE LOCKING IN AT LOW TIDE.

AND SO MY ADVICE WAS TO CONSIDER THIS AND THINK ABOUT IT, BUT I WOULD NOT LOCK-IN UNTIL YOU HAVE SOME EVIDENCE OF KNOWING FORWARD PRICES WERE GOING TO RISE.

AND THEY HAVE NOT.

>>TRUSTEE TAGLIA: A FEW OTHER QUESTIONS AND SO OUR SUSTAINABILITY FUND, THIS IS LINDSAY - IT JUST SEEMS LIKE WE DO INVEST AND HAVE INVESTED IN REDUCING ENERGY CONSUMPTION OVER THE YEARS AND CONTINUES TO DO THAT. BUT, THERE IS A LIMITED AMOUNT OF SUSTAINABILITY FUNDS, BECAUSE IN ADDITION TO THIS AMOUNT OF MONEY, THERE IS AN UNENDING AMOUNT OF PROJECTS THAT WE COULD COME UP WITH.

SO, MY CONCERN JUST LOOKING AT THIS, IS THERE ANY CHANCE THAT THIS INCREASES COMPETITION AND THE DEMAND FOR SUSTAINABILITY FUNDS IF PUBLIC WORKS NOW SAYS THAT WE WANT TO DO THIS AND BEFORE WE WERE NOT QUITE AS AGGRESSIVE AND THEREFORE WE HAVE A FUND THAT HAS A FINITE AMOUNT OF MONEY AND WE ARE TALKING ABOUT IT RUNNING OUT AND ARE WE HASTENING THAT BY DOING IT LIKE THIS?

>>LINDSAY: SO, THE WORK THAT WE DO CURRENTLY IS DONE THROUGH THE BUILDING MAINTENANCE FUND AND NOT THROUGH THE SUSTAINABILITY FUND. AND WHAT THIS WOULD ALLOW US TO DO AND PART OF THE REASON WHY WE ARE THINKING NOW IS A GOOD TIME IS BECAUSE WE HAVE THE PLANNED WORK BEING

DONE BIG ENERGY-SAVING PROJECTS LIKE REPLACING THE WINDOWS IN THE COURTYARD WHICH WE WILL SEE LOTS OF ENERGY SAVINGS FROM THAT UNDER OUR CURRENT AGREEMENT WE DO NOT GET ANY FINANCIAL BENEFIT WHICH IN THIS CASE, WE COULD.

AND THEN THAT IS MORE MONEY AND THIS WOULD BE A DECISION FOR THE BOARD AS TO WHERE THAT REVENUE GOES, BUT IF IT GOES INTO THE BUILDING MAINTENANCE FUND, THAT IS MORE MONEY THAT CAN BE USED FOR ADDITIONAL ENERGY EFFICIENCY WORK AND WE ALSO - COMING UP ON THE DEADLINE FOR THE INVESTMENT TAX CREDIT FOR SOLAR AND SO TO THE POINT OF THINKING ABOUT FINANCIALLY RESPONSIBLE AND THE FUNDS MOVING FORWARD AND THE PROJECT THAT WE MAY MOVE FORWARD TO CAPTURE THAT TAX CREDIT MAY DEPEND ON WHETHER OR NOT WE MAKE THIS CHANGE, BECAUSE WE HAVE SOME BUILDINGS LIKE PUBLIC WORKS WHERE WE DO PAY FOR THE ELECTRICITY AND OTHERS THAT WE DO NOT AND THAT MAY INFORM WHICH OF THE FACILITIES THAT WE ARE BRINGING FORWARD RECOMMENDATION ON.

>>TRUSTEE TAGLIA: COULDN'T THE PROJECT FROM PUBLIC WORKS AND OTHER FACILITIES OR COMPLEXES COULDN'T THEY EXCEED THIS AMOUNT SUBSTANTIALLY AND WOULDN'T WE STILL NEED TO LOOK AT OTHER SOURCES AND I MEAN THIS IS A SMALL AMOUNT RELATIVE TO WHAT THE DEMAND IS GOING TO BE AND I'M JUST WONDERING, BUT IT IS NOT GOING TO COVER ALL OF THE POTENTIAL PROJECT AND PLANS.

>>LINDSAY: IN THE EXAMPLE WHERE THE SOLAR SYSTEM COST \$25,000 AND RECITE A REVENUE, THAT IS A ONE YEAR EXAMPLE AND SO WE ARE THINKING ABOUT IN TERMS OF MULTI-YEAR RETURN ON INVESTMENT FOR SOLAR ENERGY SYSTEMS IF THERE ARE FIVE OR 10 YEARS TO GET THE PAYBACK IN THE YEARS AFTER THAT, YOU ARE SEEING REVENUE, ESSENTIALLY.

>>TRUSTEE TAGLIA: THAT GOES TO ANOTHER QUESTION WHICH IS THE AMOUNT OF MONEY WE RECEIVED IS FIXED AND MARK MENTIONED THAT IT WILL BE STAGNANT AND YET TYPICALLY I MEAN THE POWER COSTS AND ENERGY COST ARE GOING TO CONTINUE TO INCREASE OVER TIME AND RIGHT NOW WE HAVE THAT COVERED.

SO, IF WE GO TO THIS METHOD 10 YEARS FROM NOW D POWER COSTS OR ENERGY COSTS MAY BE TWICE AS MUCH OR THREE TIMES AND IT WILL BE MORE, IT COULD BE LESS, BUT UNLIKELY.

THEY AREN'T SO IF THAT IS THE CASE OVER TIME, WE ARE REALLY COUNTING ON CONTINUALLY GETTING REDUCTIONS AND INCREASING EFFICIENCIES IN ORDER TO COVER THAT.

AND THERE IS A PRESSURE THERE.

PRESSURE BEING THAT NOW WE HAVE TO GET THIS TO WORK.

AND IF WE DON'T GET IT TO WORK, THEN WE ARE ON THE HOOK.

BECAUSE THERE WILL BE A GAP.

AND IMO LITTLE BIT CONCERNED ABOUT THAT AND THAT IS WHAT MARK SAID THAT WE ARE INTRODUCING A LITTLE RISK AND UNCERTAINTY TO A SITUATION THAT WE DON'T CURRENTLY HAVE.

AND UNCERTAINTY IS SOMETHING THAT IS ALWAYS GOOD TO AVOID IS A GOOD POLICY TOOL.

THE OTHER THING TO MENTION ALSO AND LET ME JUST GATHER MY THOUGHTS - SO, THE BUDGET.

WE ARE NOT BUDGETING FOR THIS AND I WAS GOING TO ASK KEVIN. CURRENTLY WE DON'T BUDGET FOR ANYTHING FOR OUR ELECTRICITY.

AND SO WHAT IS OUR BUDGET GOING TO LOOK LIKE?

AND CURRENTLY WE ARE NOT CHARGED BY COMED AND WE DON'T BUDGET, BUT THEY ARE COLLECTING FROM THE PUBLIC AND ARE BUDGETING, IS NOT GOING TO DO SOMETHING?

HOW ARE WE GOING TO FUND THAT?

OR IS IT OFFSET?

>>LINDSAY: OFFSET.

IT WOULD BE REVENUE NEUTRAL OR A REVENUE SOURCE.

>>TRUSTEE TAGLIA: SO, WE ARE NOT GOING TO COME AND SAY THAT WE HAVE TO BUDGET ANOTHER MILLION DOLLARS AND BECAUSE OF THIS WE DID NOT DO BEFORE AND NOW WE HAVE TO DO IT NOW AND WE HAVE TO INCREASE ON THE LEVY AND NO INCREASE IN THE LEVY, CORRECT?

>>LINDSAY: THE IDEA IS THAT WOULD BE REVENUE NEUTRAL OR GENERATING AND JUST TO HIGHLIGHT ANOTHER THING THAT MARK BROUGHT UP IS THAT WE CAN ALWAYS SWITCH BACK IF AT SOME POINT IT DOES NOT SERVE US, WE CANNOT GO BACK AND FORTH BY MONTH, BUT IN TWO YEARS IF WE ARE SEEING THAT IT IS NOT WORKING FOR US, WE CAN MOVE BACK.

>>TRUSTEE TAGLIA: WHEN THEY TALK ABOUT RISK, IS THIS OUT -- IS THIS SOMETHING THAT IF THERE IS A GAP THEREBETWEEN THE AMOUNT WE RECEIVE FROM COMED IN THE AMOUNT BECAUSE MAYBE WE ARE NOT GETTING THE RETURNS OR WE WANT TO INVEST OUR SUSTAINABILITY AND OTHER DOLLARS ELSEWHERE IN OTHER PROJECTS AND SO IS IT POSSIBLE THAT WE COULD DO THIS? OR NOT.

I JUST WANT TO MAKE SURE.

>>SPEAKER: WHAT I WILL SAY IS THAT FOR ALL OF OUR UTILITIES, RIGHT? AND SO KEVIN B FOR THE VILLAGE, WE DO ANNUALIZE THIS EXPENDITURE AND WE DO APPROPRIATE THAT DURING THE BUDGET PROCESS. AND THAT IS BASED ON ESTIMATES THAT WE LOOK AT OVER THE LAST YOU KNOW 12 YEARS OR 12 MONTHS, I AM SORRY.

IN THIS CASE, IF THIS IS A CHANGE, THE VILLAGE BOARD APPROVES AND WE WILL NOT SEE THE IMPACT ON THE EXPENDITURES YOU KNOW UNTIL A YEAR FROM NOW OR 18 MONTHS FROM NOW WHEN WE ARE PLANNING FOR THE 2028 BUDGET PROCESS.

AND WHAT I WILL SAY IS THAT THERE IS ENOUGH - OUR BUDGET IS LARGE ENOUGH TO ACCOMMODATE VARIANCES BETWEEN THE UTILITY BILLS OR BETWEEN WHAT WE BUDGET FOR THE COMMODITIES HERE.

AND SO WITH THIS ONE ITEM WOULD IT HAVE DIRECT IMPACT ON THE TAX LEVY ITSELF?

I WOULD SAY THERE ARE BUDGETS LARGE ENOUGH TO COVER YEAR-OVER-YEAR, BUT IF YOU ACCOUNT AND YOU ADD THAT TO ALL OF THE COMMODITIES AND ALL OF THE UTILITY BILLS AND EVERYTHING ELSE, THEN THERE IS A LARGER CONVERSATION AND THAT WOULD BE COMING FORWARD WITH AS PART OF THAT LEVY CONVERSATION IN AUGUST OR SEPTEMBER.

SO, INDIRECTLY I WOULD SAY NO.

THERE IS NO SORT OF GAP BETWEEN WHAT WE EXPECT TO RECEIVE OR WHAT WE RESPECT EXPECT TO PAY.

IT CAN DEPEND ON THE SIZE OF THE BUDGET.

AND THAT IS INDIRECTLY ON A ANNUAL BASIS, RIGHT?

BUT, IF WE ARE SEEING AND EXPERIENCING THAT WE ARE OVER BUDGET OR UNDER BUDGET IN SOME AREAS, THEN WE WOULD HAVE TO COME BACK AND SAY WELL, THIS PROGRAM IS NOT DOING AS WELL AS WE THOUGHT IT WAS AND WE NEED TO CHANGE COURSE.

I KNOW THAT IS A VERY VAGUE ANSWER, BUT AGAIN WHAT I'M SAYING IS THAT OUR BUDGET IS LARGE ENOUGH TO ACCOMMODATE FOR THAT SO WE DO NOT COME BACK TO THE BOARD WITHIN THAT SAME FISCAL YEAR TO SAY THAT WE NEED TO INCREASE THE LEVY OR TO SAY THAT WE ARE NOT EXPERIENCING WHAT WITHOUT WE WOULD.

>>TRUSTEE TAGLIA: OKAY, THANK YOU.

JUST TO SUM THIS UP AND I KNOW THAT WE WANT TO MOVE ON - I AM NOT A FAN OF THE DOUBLE TAXATION UNDERSTANDING WHAT IT IS AND THERE IS A LAG AND ALL I GET THAT.

BUT, IF YOU ARE CONCERNED ABOUT THE EQUITY ASPECT OF BEING TAXED TWICE THERE IS A LOT OF CONCERN THERE.

AND SECONDLY I AM NOT A BIG FAN OF COMED AND I THINK THEY HAD SOME ISSUE WITH THE CEO AND I READ INTO THESE THINGS MORE THAN I SHOULD, BUT I AM NOT REALLY WARM AND FUZZY AND I AM ALWAYS AFRAID THAT WE ARE GOING TO GET INVOLVED WITH SOMETHING LIKE THIS LIKE WE ARE GOING TO CHANGE THE RULES AND NOW YOU CANNOT SWITCH BACK AND WE ARE STUCK OR SOMEHOW IT GETS CHANGED IN THE LEGISLATURE AND SOMEBODY GOES TO JAMAICA - AND SO I DO SEE RISK, A LITTLE RISK HERE AND IT IS ALWAYS GOOD TO LOOK AT THESE THINGS AND I'M NOT REAL HIGH ON THIS AND I DON'T THINK IT DOES MUCH AND WE TALK ABOUT SHIFTING FROM ONE SIDE TO THE OTHER AND AT THE END OF THE DAY SOMETIMES IT IS GOOD TO LET THEM STAY AS THEY HAVE BEEN AND ALSO TO EXPLAIN THIS TO PEOPLE AND LIKE THE CHARGE AND THE REFERENCES GOING TO LOOK DIFFERENT AND IT IS ONLY A COUPLE DOLLARS AND PEOPLE ARE GOING TO SEE THAT AND THEY GOING TO CALL AND THEY ARE UPSET AND SAY WHAT DID THE VILLAGE DO NOW AND WHY ARE WE DOING NOW?

THOSE ARE THE KINDS OF THINGS THAT I SOMETIMES THINK OF.

BUT, THAT IS REALLY EVERYTHING I WANTED TO SAY.

>>PRESIDENT SCAMAN: OKAY, DEREK?

>>TRUSTEE EDER: YOU MENTIONED EVANSTON AND CHICAGO, BUT NOT WHY THEY DO IT.

AND SO WHY DID THEY MAKE THIS CHANGE AND ARE THEY SEEING ANY REVENUE ANTIGEN 'S CONCERNS, ARE THEY ACTUALLY GETTING MONEY FROM IT? THEY HAVE DONE IT FOR A COUPLE OF YEARS AND WHAT DOES THAT LOOK LIKE, CAN YOU GET A SENSE ABOUT?

>>MARK PRUITT: THE CHICAGO PARTICIPATION PREDATES ME.

>>TRUSTEE EDER: IT IS A DIFFERENT SITUATION.

WHICH IS WHY I ASKED BY EVANSTON!

>>MARK PRUITT: I BELIEVE IT ACCOUNTS FOR ABOUT \$8 MILLION ANNUALLY. AND EVANSTON IT MAY BE MORE APPROPRIATE FOR STAFF TO CALL AND REQUEST THE NUMBERS, BUT THEY MADE THIS CHANGE IN THE CONTEXT OF THE FRANCHISE AGREEMENT WITH COMED THAT WAS EXPIRING AND THEY WERE LOOKING AT REPOSITIONING THE CITY WITH A MORE GENERAL REVIEW OF THE OVERALL RELATIONSHIP.

AND I THINK THAT HELPED SET THE ENVIRONMENT.

AND THEN FOR EVANSTON - UNDERLYING DRIVERS, THERE WAS A DESIRE TO UNIFY ALL OF THE ENERGY PURCHASING FOR THE FACILITIES SO THEY COULD PURCHASE A UNIFORM LEVEL OF ENERGY CREDITS AS A PART OF THE ENERGY SUPPLY AGREEMENT TO MEET THE SUSTAINABILITY GOALS AND I KNOW THAT IS NOT THE SAME METHODOLOGY USED HERE AND THAT IS WHY I'M CALLING IT OUT A LITTLE BIT DIFFERENTLY.

AND THE OTHER WAS THAT FOR THEM IN THAT MARKET TIME, HAVING THE CASH FLOW ON THE PROJECTS ON SOME OF THE BUILDINGS WHERE THEY WANTED TO DEPLOY SOLAR WAS A PART OF WHAT THEY NEEDED TO DO TO CRAFT THE POWER PURCHASE AGREEMENT WHICH WAS THE PREFERRED PROJECT FINANCE METHODOLOGY.

AND I WANT TO BE RESPONSIVE AND RESPECTFUL TO THEM - AND NOT TO SPILL THEIR TEA, BUT THEY ARE VERY FOCUSED ON THESE THINGS AND THIS IS SOMETHING THAT THEY SPENT QUITE A BIT OF TIME ON AND TO MY KNOWLEDGE THEY ARE THE ONLY MUNICIPALITY THAT HAS MADE THAT CHANGE IN RECENT MEMORY.

>>TRUSTEE EDER: OKAY, THAT IS HELPFUL TO KNOW AND IT SOUNDS LIKE THERE IS SOME OTHER CONSIDERATIONS THAT MAYBE WE HAVE THOUGHT ABOUT LIKE WITH THAT IMPACT LIKE THE POWER PURCHASE AGREEMENT AND LIKE IS THAT SOMETHING THAT WE HAVE CONSIDERED AS A POTENTIAL BENEFIT AND I KNOW THAT IT WAS NOT A PART OF MARK 'S PRESENTATION -

>>LINDSAY: IF WE WERE TO MAKE THIS CHANGE THEN A POWER PURCHASE AGREEMENT WOULD MAKE MORE SENSE AND WE WOULD DO THAT ON A FRANCHISE WITH A BILL OF CREDIT AND THEN ESSENTIALLY WE ARE JUST VOLUNTEERING TO PAY EXTRA FOR ELECTRICITY.

AND I CAN FOLLOW UP WITH STAFF AND EVANSTON AND I HAD SOME CASUAL CONVERSATIONS COME UP AND I DO KNOW THAT THEY CONTINUE TO SEE REVENUE FROM THE PROCESS AND I WILL GET YOU THOSE NUMBERS.

>>TRUSTEE EDER: I WOULD LOVE TO SEE THAT AND I AM KIND OF LANDING ON THIS WHERE IT SEEMS PROMISING AND I WOULD WANT STAFF ANALYSIS AND THEN

ULTIMATELY RECOMMENDATION ABOUT HOW MUCH MONEY WE THINK WE COULD MAKE FROM THIS BEFORE WE MAKE A DECISION AND THEN AS YOU CAN PROBABLY GUESS YOU KNOW WHERE I WANT THAT MONEY TO GO IS TO THE SUSTAINABILITY FUND.

THAT IS WHERE I AM LANDING ON IT.

BUT, I APPRECIATE THE OPTIONS.

THANK YOU.

>>PRESIDENT SCAMAN: THANK YOU.

THAT IS THE INTENTION.

>>TRUSTEE EDER: JUST SAYING IT OUT LOUD!

C7 GREAT PRESENTATION, A LOT OF CLARIFICATION FOR ME.

THE WAY I AM LOOKING AT THIS AND I INVITE BEING CORRECTED IF I AM WRONG HERE IS THAT THE WAY THAT WE WOULD MAKE MONEY HERE IS BY OFFSETTING OUR ENERGY USAGE, ELECTRICITY USAGE THROUGH RENEWABLES AND EFFICIENCY ETC. AND TAKING CASH FROM COMED AND DELTA BECOMES WHAT WE PROFIT AFTER WE PAY BACK THE MONEY THAT IT TOOK TO ACTUALLY GENERATE THAT OFFSET? SO, LIKE IF WE SPEND \$100,000 AND MAKING THE FIRE STATION NET ZERO, THEN WE CREATE A \$155,000 PROFIT SO TO SPEAK IT EVERY YEAR AFTER THAT THEY GOES BASICALLY TO \$255,000 IF WE ARE NO LONGER USING IT AND IF WE ARE NO LONGER HAVING TO PAY FOR LECTURE CITY AND THAT FIREHOUSE.

>>LINDSAY: CORRECT.

>>TRUSTEE WESLEY: DO WE KNOW PER BUILDING LIKE HOW LOW WE CAN GET OUR ELECTRICITY USAGE AND COST TO KNOW WHAT THAT DELTA LOOKS LIKE?

>>LINDSAY: WE HAVE NOT DONE A FULL ASSESSMENT OF ALL THE THINGS WE HAVE BEEN ABLE TO DO AND WE ARE RIGHT NOW LOOKING AT SOLAR POTENTIAL ON THE DIFFERENT FACILITIES AND WE CAN SEE FROM THAT WIDTH OF THE INSTALLATION OF SOLAR ON THE FACILITIES AS IS AND WHAT THAT SAVINGS COULD BE.

THAT IS SOMETHING THAT WE COULD BRING FORWARD.

WE HAVE NOT DONE A FULL ASSESSMENT OF ALL THE BUILDINGS AND ALL THE POTENTIAL.

>>TRUSTEE WESLEY: BUT, THOUGH GUT FEELING IS THAT THERE IS ENOUGH EFFICIENCY CAPTURE OUT THERE FOR US TO BE NET REVENUE GENERATING FOR US?

>>LINDSAY: YES, AND THERE IS PROBABLY SOME INFORMATION THAT WE COULD GET FOR VILLAGE HALL AS WELL AS FOR INSTANCE WE HAVE MENTIONED REPLACING THE WINDOWS IN THE COURTYARD WHICH ARE SINGLE PANE RIGHT NOW AND THERE COULD BE A SIGNIFICANT ENERGY IMPROVEMENT WITH THAT AND I DO BELIEVE THAT WE HAVE SOME MODELING AROUND THAT. I DO NOT HAVE IT WITH ME.

>>TRUSTEE WESLEY: THAT IS FINE.

I DON'T NEED SPECIFICS, JUST TRYING TO GET A GAUGE.

THANK YOU.

THAT ANSWERS MY QUESTIONS.

>>TRUSTEE STRAW: I THINK THAT I UNDERSTOOD TRUSTEE EDER TO LEAVE OFF - A FURTHER PRESENTATION ON SPECIFICS WITH RECOMMENDATION AND I THINK THAT IS WHERE I AM AS WELL.

I THINK IT BEARS SAYING THAT REGARDLESS OF WHAT WE DO HERE BETWEEN FRANCHISE CONSIDERATION CREDITS OR INFRASTRUCTURE MAINTENANCE FEES - IT IS THE RESIDENTS AND RATEPAYERS OF THE VILLAGE WHO ARE PAYING THIS WHETHER THEY PAY IT THROUGH THE FRANCHISE CONSIDERATION CREDITS OR THE INTRODUCTION MAINTENANCE FEES OR IF WE WERE TO SWITCH TO IMF AND THE COST GO UP, WE PAY IT THROUGH POTENTIALLY THE LEVY.

REGARDLESS OF WHO IS PAYING THE ELECTRIC BILL WHETHER IT IS COMED OR US AND IT IS THE RESIDENT /RATEPAYER OF THE VILLAGE.

AND I WOULD SAY THE QUESTION HERE IS WHETHER THERE IS A POSSIBILITY OF CREATING A VISIBLE INCENTIVE TO INVEST FURTHER IN ENERGY EFFICIENCY AND SUSTAINABILITY EFFORTS WITHIN VILLAGE GOVERNMENT.

AND I THINK THAT IS A LAUDABLE GOAL.

AND THAT MAKES ME GENERALLY FAVORABLE TOWARD THE IDEA OF IMF, ESPECIALLY WHEN WE HAVE ALREADY HAD PLANNED INVESTMENTS IN ENERGY EFFICIENCY.

I DO WANT TO SEE A FURTHER ANALYSIS ON THE EQUITY CONSIDERATIONS AND I UNDERSTAND ON THE AVERAGE SINGLE-FAMILY HOMEOWNERS BILL, IT IS THREE DOLLARS, BUT I DO NOT KNOW AND AVERAGES CAN SOMETIMES HIDE AN AWFUL LOT AND I DON'T KNOW HOW ENERGY INEFFICIENT SOME FOLKS HOMES MAY BE AND WHETHER THAT IS TENDING TO BE IN OUR LARGER HISTORIC HOMES OR IN HOMES OF LOWER INCOME RESIDENTS AND THAT IS NOT SOMETHING THAT I THINK I SHOULD BE JUST SORT OF GOING OFF OF MY INSTINCT ON.

AND SO I WOULD LOVE TO SEE SOME FURTHER ANALYSIS OF DATA ON EQUITY CONSIDERATIONS.

AND TO THAT END ANY RECOMMENDATION REGARDING A SWITCH TO IMF WHERE WE ARE TALKING ABOUT VOLUMETRIC - I WOULD LOVE THAT TO INCLUDE SORT OF CONSIDERATIONS AROUND HOW THOSE BUCKETS ARE PRICED.

BECAUSE, WE DO SEE THAT BOTH CHICAGO AND EVANSTON ARE PRICING IN A MANNER THAT ENCOURAGES OR THAT DOES NOT DISCOURAGE HIGHER LEVELS OF HIGHER ENERGY CONSUMPTION.

AND WE SHOULD THINK ABOUT WHETHER WE WANT IT TO BE A FLAT RATE ACROSS ALL OF THE BUCKETS OR WHETHER WE WANT TO HAVE SOME HIGHER RATES AT THE HIGHEST END OF THOSE BUCKETS TO DISCOURAGE AND I THINK THAT THERE ARE SOME POLICY CONSIDERATIONS THAT ARE CONSIDERED TO THE WATER RATE STUDY THAT WE JUST TALKED ABOUT THAT WE NEED TO CONSIDER.

AND SOME OF THOSE CONSIDERATIONS INCLUDE MAYBE THE HOSPITAL OR MAYBE THE OTHER SORT OF WORTHY ENERGY USERS ARE THE ONES FALLING INTO THOSE HIGHEST BUCKETS AND IT IS JUST A PART OF THE ANALYSIS THAT I WOULD LOVE TO HAVE IN THE PRESENTATION.

I KNOW THAT THAT IS A LOT OF CONSIDERATIONS, BUT BUT THERE IS A LOT GOING ON IN THE POLICY THAT WE ARE TALKING ABOUT HERE.

I THINK IT IS WORTHY OF CONSIDERATION FOR THE MOVE, BUT I THINK SEEING SOME OF THAT DATA IS GOING TO BE IMPORTANT TO MAKE A DECISION.

>>TRUSTEE WESLEY: OKAY, REALLY QUICK - BRIAN SAID SOMETHING - RESIDENTS ARE PAYING REGARDLESS AND I THINK ONE OF THE THINGS THAT THIS COULD HAVE THE POTENTIAL OF DOING IS ALLOWING US TO RECAPTURE THAT TAX AND THEN APPLYING SOMETHING THAT IS VALUABLE THAT THEY CAN ACTUALLY SEE AND I JUST WANTED TO SAY THAT PLAINLY, BECAUSE I THINK THAT IS IMPORTANT AS A POTENTIAL CONSIDERATION AND RIGHT NOW WHAT THEY ARE PAYING GOES DIRECTLY TO OFFSET THE BILLS THAT THEY DON'T SEE.

IF WE NET OUT THOSE ELECTRIC BILLS CLOSER TO ZERO, THAT GIVES US CASH THAT WE CAN REDEPLOY TO GIVE US THINGS THAT THEY CAN SEE AND CREATE VALUE FROM.

SO, THAT IS ONE THING AS BRIAN WAS TALKING THAT KIND OF POPPED IN MY HEAD AND I JUST WANTED TO SAY THAT PLAINLY.

>>PRESIDENT SCAMAN: KIND OF WHAT I WAS GOING TO SAY - (LAUGHTER) AND SO I AM IN FAVOR DIRECTING STAFF TO BRING BACK AN ORDINANCE TO CONVERT THE VILLAGE FRANCHISE ACCOUNTS FROM BILL OF CREDITS TO INTRODUCTION MAINTENANCE FEE WITH THE ANALYSIS THAT WE UNDERSTAND THE IMPACT TO OUR MOST VULNERABLE RESIDENTS AND THE POTENTIAL REVENUE GAIN THAT WE CAN HAVE AND JUST ROUGHLY UNDERSTANDING WHAT EVANSTON AND CHICAGO HAVE BEEN ABLE TO REALIZE AND THAT YES, THE INTENTION BEHIND THIS AGENDA ITEM IS THAT THIS IS MONEY THAT WE HAVE ALWAYS KNOWN THAT WE DON'T GET ANYTHING FOR FREE AND CERTAINLY NOT WITH COMED.

BUT, AT LEAST WE CAN REUSE SOME OF THAT TAXPAYER MONEY INTO COUNCIL BENEFIT FOR PEOPLE.

AND WE DO WANT TO MAKE INFORMED DECISIONS AND WE HAVE IN OUR AFFORDABILITY GOALS AND I'M SUPPOSED TO BE TALKING TO THE MICROPHONE AND I AM NOT.

SORRY, JOE.

WE HAVE AFFORDABILITY GOALS THAT ALSO MEAN THAT WE DO NOT WANT TO NICKEL AND DIME PEOPLE.

BUT, WHEN WE ARE MAKING INFORMED CHOICES ALSO RECOGNIZING WHERE THAT LITTLE BIT OF DOLLAR AND \$0.50 OR \$2.50 CAN BE ACCESS TO SOME FUNDS THAT THEY MAY NOT HAVE OTHERWISE HAVE ACCESS TO AND THAT CAN HAVE GREATER IMPACT ON THEIR LIVES AND WE ARE INCENTIVIZING ALSO OURSELVES MAKING OUR BUILDINGS MORE SUSTAINABLE AND EFFICIENT.

>>TRUSTEE LEVING-JACOBSON: ALONG WITH WHATEVER COMES BACK IN TERMS OF SOMEWHAT CONCRETE ESTIMATES OF THE VALUE OF CASH CREDIT THAT WE WILL POTENTIALLY RECOVER AND I MEAN IT SEEMS THE RECOMMENDATION IS COMING FROM SIGNIFICANT BENEFIT AND CAN WE ALSO HERE TO TRACK THE CREDITS AND EXPENSES, BECAUSE IT IS MENTIONED, BUT UNDERSTANDING HOW AND WOULD ALSO BE HELPFUL IN THE NEXT VERSION OF THE CONVERSATION.

>>PRESIDENT SCAMAN: GREAT.

IS THERE ENOUGH AGREEMENT ON THE BOARD?

I HEARD SOME RATHER SIGNIFICANT HESITATION FROM TRUSTEE TAGLIA, BUT ARE WE AT LEAST WILLING TO HAVE A PHASE 2 OF THIS CONVERSATION REALIZING THAT WE DO NOT WISH TO DIRECT STAFF TO COME BACK WITH AN ORDINANCE IF WE ARE LEANING TOWARDS NO, BUT I DO NOT THINK THAT IS WHAT I'M HEARING.

THERE IS AN ANALYSIS OF WHAT WE WANT, BUT LIKELY TO SEE FRUIT FROM YOUR LABOR.

OKAY.

VERY GOOD.

THANK YOU.

AND THANK YOU VERY MUCH.

CALL TO BOARD AND CLERK, CLERK WATERS?

>>CLERK WATERS: NO.

>>TRUSTEE ENYIA: JUST WANTED TO SAY THANK YOU TO PRESIDENT SCAMAN AND THE VILLAGE MANAGER JACKSON FOR INVITING ME TO THE LARGE TEA PARTY. SUPER SUPER LIKE REJUVENATING EXPERIENCE TO SEE LIKE ALL OF THIS REALLY GOOD WORK GOING INTO PRACTICE AT OAK PARK AND SEEING HOW THEY BUILT THIS REALLY AMAZING COMMUNITY ON EAST AVENUE FOR PEOPLE WITH INTELLECTUAL DISABILITIES LIVING IN A CO-LIVING SPACE THAT UNFORTUNATELY THEY ARE JUST WALKING OUT, BUT A NET ZERO BUILDING THAT HAS GEOTHERMAL AND SOLAR AND ALL OF THESE OPPORTUNITIES AND ALSO TAKES INTO CONSIDERATION WHAT WERE WE CALLING - ACCESSIBILITY ISSUES BUILT-IN TO MAKE SURE THAT THERE IS THAT ACCESSIBILITY SO THAT NO ONE FEELS OTHERED AND EVERYONE FEELS A SENSE OF DIGNITY AND IT WAS SUCH AN AWESOME EXPERIENCE FOR ME AND I'M SUPER HAPPY TO SEE THIS BUILDING THAT I WALKED PAST WITH MY DOG AND IT IS AMAZING.

IT WAS DONE BY THE SAME ARCHITECT WHO DOES THREEFOLD ON SOUTH BOULEVARD AND RICHLAND AND SO TO SEE THAT NNC THE INSIDE OF THIS REALLY COOL AESTHETIC WE TALK ABOUT THE MISSING MIDDLE AND THE DIFFERENT BUILDINGS AND DIFFERENT WAYS THAT WE ADDRESS THAT IN THIS BUILDING AND SHOW IT IN REALLY UNIQUE WAYS AND WE GET A CHANCE, DEFINITELY CHECK IT OUT.

THEY DO AMAZING WORK AND THANK YOU TO MEGAN, VICKI AND ANDREW.

THEY DID AN AMAZING JOB BREAKING THIS DOWN FOR US.

>>TRUSTEE STRAW: I WAS REALLY EXCITED BY THE BIKE MONTH PROCLAMATION WE DID AT THE BEGINNING OF THE MEETING.

I HAD THE PLEASURE OF JOINING CRITICAL MASS AGAIN THIS PAST SUNDAY WHICH IS ALWAYS AT A CREDIBLE TIME AND SCORES OF SMALL CHILDREN RIDING OUR BIKES AROUND THE VILLAGE IN SAFETY AND JUST HAVING THE BEST TIME.

AND I THINK ONE OF THE THINGS I REFLECT ON OVER THE PAST COUPLE OF YEARS IS THAT WE ARE SEEING BIKE BUSES POP UP OUR ELEMENTARY SCHOOLS ACROSS THE VILLAGE.

MY KID 'S ELEMENTARY SCHOOL HAS A BIKE BUS THAT GOES EVERY WEDNESDAY AND MY DAUGHTER OVER THE PAST SUMMER WAS NOT ABLE TO PARTICIPATE IN THE BIKE BUS AT THE END OF LAST YEAR, BECAUSE SHE HAD NOT YET FIGURED OUT

HOW TO RIDE WITHOUT TRAINING WHEELS AND SO HER DRIVE OVER THE SUMMER WAS I AM GOING TO LEARN HOW TO RIDE MY BIKE AND SHE SPENT SO MUCH TIME WORKING ON RIDING HER BIKE, BECAUSE SHE WANTED TO JOIN THE BIKE BUS. AND WE HAVE BEEN REGULAR PARTICIPANTS IN THE BIKE BUS AND SHE FINDS SO MUCH JOY IN IT AND PART OF THE REASON THESE BIKE BUSES ARE POPPING UP ACROSS THE VILLAGE IS BECAUSE WE HAVE BEEN MAKING INFRASTRUCTURE INVESTMENTS THAT MAKE PEOPLE FEEL MORE COMFORTABLE RIDING THEIR BIKES AND HAVING NO CHILDREN RIDE THEIR BIKES TO SCHOOL. AND IT IS SOMETHING THAT IS INCREDIBLE TO SEE AND IT IS SORT OF POLICY IN ACTION.

AND IT WARMS MY HEART.

SO, THAT IS ALL.

>>PRESIDENT SCAMAN: THANK YOU.

>>TRUSTEE WESLEY: I'M GLAD SHE WAS ABLE TO PARTICIPATE.

THAT IS AWESOME.

I WILL NOT LECTURE ABOUT HOUSING LOCATED TYPICALLY WHEN PEOPLE COME UP AND TALK ABOUT A BUNCH OF INACCURACIES ABOUT HOUSING.

WHAT I WILL SAY IS THAT THERE WAS ONE PUBLIC COMMENT THAT MENTIONED THE CHARACTER OF THE NEIGHBORHOOD AND HOW THAT REVOLVED AROUND MULTI FAMILY HOUSING AND HOW THEY ARE AGAINST CREATING MORE MULTI FAMILY HOUSING AND THE THING THAT PEOPLE FAIL TO REALIZE IS THAT MOST OF THAT WAS CREATED BEFORE ZONING LAWS PROHIBITED IT AND WE CANNOT RE-CREATE IT UNDER CURRENT ZONING LAWS AND THAT MULTI FAMILY HOUSING THAT HE ALLOTTED WAS READING LIKE - IT WAS CREATED IN 1920 AND NOT 1970 OR 1990. AND IF WE WANT BACK CHARACTER, THEN THE ABILITY FOR THOSE CLIENTS THAT HE MENTIONED TO ACTUALLY LIVE IN THE NEIGHBORHOOD WHERE HE PROVIDES THEM SERVICE, WE NEED TO CREATE MORE HOUSING SO THAT IN 50 YEARS, THERE ARE MORE PEOPLE THAT CAN AFFORD TO LIVE HERE AND ALSO IN FIVE YEARS. IT IS NOT JUST A 50 YEAR THING - AND THE MORE YOU HAVE THE MORE AFFORDABLE IT GETS.

ALL HOUSING IS EXPENSIVE AND WHEN WE LOOK AT THIS WITH THE HOUSING TRUST FUND, THAT HOUSING - THAT AFFORDABLE HOUSING UNIT ACTUALLY PER-UNIT COSTS MORE THAN ALBEE ON PER UNIT AND PEOPLE SAY I'LL BE ON IS LUXURY HOUSING AND THAT IS AFFORDABLE HOUSING AND IT WILL NOT BE NEARLY - WE WILL NOT HAVE NEARLY THE LEVEL OF AMENITIES BUT IT WILL COST MORE PER UNIT THAN ALBEE ON.

AND THAT IS THE WORLD THAT WE LIVE IN.

AND THE MORE HOUSING WE CREATE AND THE MORE WE DRIVE DOWN THE ACTUAL COST OF HOUSING FOR PEOPLE TO LIVE HERE.

AND WE HAVE SEEN THAT NOT ONLY ACROSS THE COUNTRY IN CANADA AND ACROSS THE WORLD AND ALSO LOCALLY IN OAK PARK.

AND THE HOUSING STUDY THAT WAS CITED ACTUALLY POINTS THAT OUT.

WE HAD 50 AFFORDABLE HOUSING UNITS AND WE SOMEHOW ENDED UP WITH 1700 AND WHERE DID THAT COME FROM?

BECAUSE OF THE MARKETING.
I WANT TO GO HOME BEFORE 10 O'CLOCK.
THANK YOU.

>>TRUSTEE TAGLIA: I WILL PASS, THANK YOU.

>>TRUSTEE LEVING-JACOBSON: I WANTED TO RESPOND ALSO TO THE PUBLIC COMMENTS RELATED TO UPCOMING ZONING RECOMMENDATIONS AND OUR CHANGES AS WELL AS THE RANKED CHOICE OF VOTING THAT WE HAD ON THE CONSENT AGENDA WITH THE COMMENTS AS WELL AS THE EMAILS AND GETTING ON THE BALLOT AND DOING THE OUTREACH AND DOING THE CANVASSING AND EDUCATION AND I SUPPORT RANKED CHOICE VOTING AND I WOULD LIKE TO USE THE MOMENT TO SAY THAT WE NEED A WHOLE LOT MORE THAN WHAT IS ON THE TABLE TO MAKE VOTING MORE ACCESSIBLE GIVEN WHAT WE ARE SEEING AND WHAT WE CAN FEAR IS ON THE HORIZON IN TERMS OF LIKE THE PLAN TO DISENFRANCHISE. MOSTLY BLACK FOLKS IN THE SOUTH AS THE STARTING POINT AND I WOULD REALLY LOVE TO SEE ILLINOIS STEP UP AND PASS LIKE A HUGE PACKAGE OF VOTING RIGHTS LEGISLATION THAT INCLUDES RANKED CHOICE OF VOTING. THE FUNDING TO IMPLEMENT IT EFFECTIVELY AND THE FUNDING TO EDUCATE AROUND IT AND A STATE HOLIDAY FOR ELECTION DAY AND ALL KINDS OF WAYS TO MAKE VOTING MORE ACCESSIBLE.

I WOULD JUST SAY THAT OUT LOUD AND MANIFEST AND PUT IT IN A VISION AND LET'S WORK TOGETHER AND DO A WHOLE LOT MORE THAN JUST THE FIVE OR SIX OR SEVEN ON A FUTURE BALLOT IN OAK PARK.

BUT, THANK YOU TO EVERYONE WHO SUPPORTS IT.

I SUPPORT IT AS WELL.

AND I THINK THE REFLECTION I WOULD LIKE TO MAKE ON THE COMMENTS THAT WE GOT CONCERNED AROUND SINGLE-FAMILY ZONING AND ANY CHANGES WE APPROVE BASED ON FORTHCOMING RECOMMENDATIONS FROM OPTICOS THAT WE HAVE NOT DONE A GOOD ENOUGH JOB COMMUNICATING TO OUR COMMUNITY MEMBERS IF FOLKS WENT TO THOSE SESSIONS AND STILL HAVE A DIFFERENT UNDERSTANDING OF WHAT I THINK IS OUR SHARED GOAL WITH MOST OF WHAT I HEARD AND WITH WHAT ALL OF US SHARE IS THAT MORE HOUSING, MORE AFFORDABILITY, LETTING PEOPLE STAY WHEN THEY WANT TO STAY AND LETTING PEOPLE DOWNSIZE.

I HEARD A LOT OF WHAT I THINK WE ALL WANT AND THE FACT - PEOPLE ATTENDED THE SESSIONS AND LEFT WITH A DIFFERENT UNDERSTANDING OF WHAT OUR GOALS ARE CONCERNS ME AND WE SHOULD TAKE SOME RESPONSIBILITY FOR THAT AND I THINK OUR PARTNERS THAT WE ARE PAYING TO DO THIS WORK SHOULD TAKE SOME RESPONSIBILITY AND THAT AND ALSO WE TEND TO BE BROKEN RECORD, BUT SOMETIMES I THINK IT IS NECESSARY - CHANGES TO OUR ZONING WAS RECOMMENDED TO INCREASE AFFORDABLE HOUSING TO ADDRESS THE HOUSING CRISIS AND ZONING ALONE IS NOT GOING TO GET US TO OUR GOALS ALONE. WE NEED TO PAIR THIS WITH INCENTIVES AND CHANGES IN OUR FEES AND THRESHOLDS AND BASED ON A CONVERSATION THAT TRUSTEE TAGLIA AND I HAD VERY RECENTLY I ASKED HER A BRIEF PRESENTATION FROM STAFF TO EXPLAIN TO US BEFORE WE MAKE ANY DECISIONS OR TAKE ANY VOTES AND TO HAVE A

CONVERSATION AT THE STABLE TO BETTER UNDERSTAND HOW THOSE TWO TOOLS WORK TOGETHER SO THAT BEFORE WE DO ANYTHING THAT WILL CHANGE EITHER ONE OF THOSE TOOLS WE ARE THINKING ABOUT THEM AND - IN CONCERT.

I WAS IN SPRINGFIELD TODAY, I AM SO TIRED.

I AM NOT SPEAKING VERY CLEARLY.

IT IS NOT THAT LATE FOR US, BUT IT IS LATE.

AND I WILL LEAVE IT THERE.

I HOPE THAT WE GET TO SEE THIS SOON BEFORE COMING BACK TO MAKE ANY HARD AND FAST DECISION SO WE ARE ALL ON THE SAME PAGE WITH WHAT TOOLS ARE ON THE TABLE AND HOW THEY WORK TOGETHER, BECAUSE I DO THINK WE SHARE GOALS WITH THE COMMUNITY MEMBERS AT LARGE AND MORE COMMUNITY, MORE PEOPLE, MORE NEIGHBORS THEY HAD MORE AFFORDABILITY.

>>TRUSTEE EDER: WELL SAID.

I WAS GOING TO SAY - NO, IT WAS!

I TOTALLY AGREE WITH WHAT TRUSTEE LEVING-JACOBSON SAID AND I AM VERY HAPPY - YOU KNOW THE RANKED CHOICE VOTING RESOLUTION PASSED AND THAT HAS HAPPENED IN TERMS OF US ASKING FOR SOME CLARIFICATION AND ACTION AT THE STATE LEVEL, BECAUSE ALMOST 80% OF OAK PARK RESIDENTS VOTED FOR RANKED CHOICE VOTING.

AND I AM IN SUPPORT OF THAT AND SEEING IT HAPPEN AND I THINK OBVIOUSLY THE PLACE FOR IT TO HAPPEN IS AT THE STATE LEVEL AND IF WE CAN DO ANYTHING LOCALLY IN OAK PARK TO HELP PUSH THAT ALONG, WE ARE OBLIGATED TO DO SO BECAUSE OF THE RESIDENCE OF OAK PARK THAT VOTED SAID PRETTY CLEARLY THAT IS WHAT WE WANT TO SEE.

AND SO I AM REALLY HAPPY TO SEE THAT THAT HAPPEN.

AND I AGREE THAT CHANGE IS SCARY AND THE CONVERSATIONS AROUND ZONING ARE NOT NECESSARILY UNIQUE AND ANYTIME THIS COMES UP THERE IS A LOT OF UNCERTAINTY ABOUT THE CHANGE THAT IS BEING PROPOSED AND IT IS ON US TO EXPLAIN TO THE BEST OF OUR ABILITY WHAT THIS ACTUALLY WILL MEAN AND WHAT IT WILL NOT MEAN.

AND IT IS VERY EASY TO IMAGINE A WORST-CASE IMAGINARY SCENARIO VS. SOMETHING WHERE THERE IS CLEAR TARGETING IN TERMS OF WHAT YOU CAN AND CANNOT BUILD AND THERE ARE LIMITATIONS AND I UNDERSTAND THAT THERE WAS A COMMENT AROUND THE INCENTIVE OF DEVELOPERS TO ALWAYS BUILD THE BIGGEST THING AND MAKE THE MOST MONEY POSSIBLE AND THAT IS WHERE THE GOVERNMENT AND MORE BUILDINGS AND ALL OF THE REGULATION THAT EXISTS GET IMPLEMENTED IN A WAY THAT MEETS THE GOALS OF AFFORDABILITY AND ALL THE THINGS THAT WE CARE ABOUT.

IT IS NOT JUST SNAP YOUR FINGERS AND IT IS A FREE-FOR-ALL - THAT IS NOT AT ALL WHAT IS BEFORE THIS BOARD AND THE CONVERSATIONS THAT BEFORE IT HAVE ENTAILED AND IT IS ALSO NEW AND IT IS COMPLICATED STAFF AND I DOUBT MOST FOLKS HAVE READ THE ZONING CODE AND THOSE ZONING ORDINANCES.

AND SHOULD YOU HAVE TO TO UNDERSTAND WHAT IT MEANS FOR HOW IT WILL IMPACT YOUR LIFE.

YOU SHOULD NOT, RIGHT?

IT IS ON US TO REALLY DO THAT WORK TO EDUCATE FOLKS.

AND TO BRING PEOPLE ALONG WITH TO MAKE THE CHANGES IN THIS VILLAGE THAT WE ALL WANT TO SEE.

I WILL LEAVE IT RIGHT THERE.

THANK YOU.

>>PRESIDENT SCAMAN: THERE HAS BEEN A WONDERFUL COMMON THEME TONIGHT WITH TRUSTEE ENYIA MENTIONED THE PUBLIC COMMENT DESCRIBED IN OAK PARK WHERE YOU ARE LIVING ON A BLOCK WITH A THREE FLAT AND SINGLE-FAMILY HOMES AND PEOPLE THAT ARE SOCIOECONOMICALLY DIVERSE AS WELL AS RACIALLY DIVERSE AND TRUSTEE ENYIA DESCRIBED A HOME THAT HE WENT TO GO VISIT THAT IS FOR PEOPLE WITH DISABILITIES AND IS BUILT ON A 1 AND A HALF LOT AND HOUSES MULTIPLE FAMILIES IN IT.

AND INDIVIDUALS IN IT IN A WAY THAT IS BEAUTIFUL, RESPECTFUL AND THEY ARE PART OF THE COMMUNITY AND THEY ENGAGE WITH THEIR NEIGHBORS.

ONE GENTLEMAN WHO LIVES IN A BUILDING WEEDS THE LAWN OF THE NEIGHBOR NEXT DOOR REGULARLY AS SOMETHING HE ENJOYS DOING.

AND THE BIKING.

WE HAVE THIS ENVIRONMENT WHERE WE HAVE FAMILIES THAT ARE CONGREGATING AND BIKING TOGETHER AND ENJOYING THE BEAUTY OF OAK PARK.

THAT IS WHAT THIS BOARD IS REALLY ABOUT AND WHAT WE HAVE BEEN MOVING TOWARDS.

THERE ARE STILL MANY CONVERSATIONS TO COME AND MORE ENGAGEMENT WITH THE COMMUNITY THAT IS NEEDED AND IT IS PLANNED THAT IS A PART OF HOW WE MAKE OUR DECISIONS.

THE GOVERNOR BILL IS FOCUSED ON VERY SMALL DEVELOPMENT.

IT IS FOCUSED ON ADU AND TWO FLAT AND THREE FLAT AND FOUR FLAT AND IT IS NOT FOCUSED ON MAJOR DEVELOPMENT.

AND IT IS NOT JUST FOCUSED ON OAK PARK.

I BELIEVE THAT OAK PARK IS SUCCESSFUL OVER THE GENERATIONS PROVING THAT IT CAN BE SUCCESSFUL AND THAT YOU CAN HAVE ROOM TO ENSURE THAT WHAT IS DEVELOPED IS WITHIN THE CHARACTER OF THE COMMUNITY THROUGH EASEMENT AND LAND BANK AND VISIONING AND VISION STATEMENTS AND HOW IT IS THAT YOU PROVIDE THE MONEY FOR A SMALL DEVELOPMENT.

AND MAKE IT ACCESSIBLE.

WE HAVE SEEN DEVELOPMENT THAT SMALL DEVELOPMENT THAT CAME TO A HALT, BECAUSE THE INFRASTRUCTURE COST PUT IT OUTSIDE OF THE BUDGET, BECAUSE THEY ARE NOT A MAJOR DEVELOPER.

AND IN THE BUILD BILL THAT THE GOVERNOR IS PROPOSING WAS SOMETHING THAT A LOT OF EXPERTS INCLUDING DEVELOPERS AND REALTORS PARTICIPATED IN TO MEET A HOUSING CRISIS ACROSS OUR STATE.

AND SO I AM FIRMLY IN SUPPORT OF IT AND BELIEVE IT IS THE RIGHT THING.

I ALSO SEE THAT THERE IS HERE IN OAK PARK YOU KNOW YOU MENTIONED A PILOT PROGRAM.

WHERE WE STILL HAVE TO BE INTENTIONAL ABOUT WHAT WE WANT TO SEE IN DIFFERENT AREAS OF OUR OWN COMMUNITY.

OAK PARK AS I HAVE SAID BEFORE IS THE FIFTH DENSEST COMMUNITY IN THE STATE.

IF I WAS A GOVERNOR, I WOULD NOT ACTUALLY BE STARTING WITH OAK PARK.

I WOULD BE STARTING WITH ROCKFORD, AURORA, PEORIA, PLACES THAT YOU CAN HAVE JOBS AND MORE PEOPLE LIVING CLOSE TO THEIR JOBS.

BUT, I WILL TAKE IT.

I AM HAPPY TO TAKE THE MONEY THAT HE IS WILLING TO PUT OUT THERE FOR THAT DEVELOPMENT SO THAT WE CAN HAVE A DIVERSE HOUSING STOCK AND SEE THINGS THAT MEET PEOPLE'S NEEDS AS JENNA SAID SO THAT THOSE WHO WANT TO AGE IN THIS COMMUNITY HAVE A PLACE TO DOWNSIZE AND SO THAT THEIR FAMILIES HAVE A PLACE THAT THEY CAN AFFORD AND ENTRY POINTS TO HOMEOWNERSHIP.

I DO THINK THAT THAT IS POSSIBLE AND WE STUDIED IT IN 2024.

SO, WE ARE WORKING TO BE THAT AND WE ARE WORKING TO KNOW WHAT OUR GAPS ARE IN THE COMMUNITY AND BE INTENTIONAL WITH WHAT WAS HE DEVELOPED TO MEET THOSE GAPS.

AND SO I JUST DON'T WANT THE FACT THAT I AM ALL IN ON THIS TO MEAN THAT THE CONVERSATIONS HERE IN OAK PARK ARE OVER.

THE CONVERSATIONS IN OAK PARK ARE STILL GOING TO BE ENGAGING AND WITH PLENTY OF OPPORTUNITY TO HEAR FROM OUR RESIDENTS.

OKAY?

AND I DO ENJOY WORKING WITH THE PEOPLE THAT ARE OUT THERE STABLE.

THEY ARE DOING CONSTANTLY - THINKING ABOUT HOW OUR DECISIONS ABOUT HOW THE RESIDENCE OF OAK PARK AND TRYING TO BUILD A COMMUNITY THAT LIVES BY AND WE CAN SEE OUR VALUES.

AND I ENTERTAIN A MOTION TO ADJOURN.

>>SPEAKER: MOVED TO.

>>SPEAKER: SECOND.

>>PRESIDENT SCAMAN: ALL IN FAVOR?

(MULTIPLE SPEAKERS)

AYE.

>>PRESIDENT SCAMAN: THANK YOU.

HAVE A GOOD NIGHT.