



Proposed Parking Fee Revisions

Fiscal Year 2023

October 3, 2022

Presentation Road Map

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Parking Fund financial
overview

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Fee Recommendations

- Pay-by-plate / meter parking fees
- Parking garage permits
- Garage daily parking fees

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Next Meeting / Next Steps

Parking Fund Debt Service

- Approximately \$22.3 million remains in principal and interest payments through 2040.
 - \$18.2 million in principal
 - \$4.1 million in interest
- FY 23 debt service amounts to approximately \$2.4 million or 36% of FY 23 Parking Fund expenditures.

Bond Issue	Use of Funds	Outstanding Debt (P&I)
2021	Emerson Garage Easement	\$3,907,550
2020A	Fiber Infrastructure	\$692,200
2018A	Holley Court Garage	\$4,443,013
2016B	Emerson Garage Easement (refunded)	\$205,000
2016E	Lake & Forest Garage	\$10,730,493
2010C	OPRF H.S. Garage & the Avenue Garage	\$246,318
	TOTAL	\$22,435,151

Parking Fund Financial Position

Estimated Cash Balance 01/01/22	2,480,902
2022 Budgeted Surplus (Deficit)	(1,944,514)
Ending Estimated Cash Balance 12/31/22	<u>536,388</u>
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Estimated Cash Balance 01/01/23	536,388
2023 Budgeted Surplus (Deficit)	(3,086,170)
Ending Estimated Cash Balance 12/31/23	<u>(2,549,782)</u>

Pay-By-Plate / Meter Parking

- 1,500 pay-by-plate or metered spaces
 - 87 pay stations
 - 637 traditional meters
- Payment can be made at the pay station by credit card, cash, coin and also via Smart Phone with the Passport Parking application.



Pay-By-Plate / Meter Parking

Municipal Comparisons

Village of Forest Park

- \$1 per hour + \$0.35 transaction fee if paying via app

City of Evanston

- \$2 per hour + \$0.35 transaction fee if paying via app (2-4 hour spaces)
- \$0.50 per hour + \$0.35 transaction fee if paying via app (12 hour spaces)

Pay-By-Plate / Meter Parking

Current Fee Structure	Proposed Fee Structure for High Parking Demand Zones
\$1 per hour	\$2 per hour for the first three hours / \$6 per hour for each hour thereafter (at pay stations)
\$0.35 Passport transaction fee	\$0.35 Passport transaction fee
Mixtures of enforcing spaces until 6 p.m. or 8 p.m.	Standardization of enforcing spaces until 8 p.m.

Pick-Up/Drop-Off (PUDO) Zones Pilot Program

Problems:

1. Inexpensive and unrestricted parking leads to inefficient use of the curb
2. Demand for routine passenger / goods loading and unloading in business districts
3. Crowding, congestion, obstruction of traffic lane

Solutions:

1. Dedicated short-term pay-by-plate parking spaces restricted to 15 minutes

Pick-Up/Drop-Off (PUDO) Zones Pilot Program

PUDO Pilot Program Location: 1112 – 1126 Lake Street

PUDO Pilot Program Term: April 1, 2023 – June 30, 2023

PUDO Program Measures of Success:

1. Feedback from businesses
2. Feedback from enforcement staff and citation trends
3. Space utilization / occupancy



Garage Permit Fees

Garages in High Demand Areas (The Avenue, Holley Court and Lake & Forest)			
Permit Type	Current Quarterly Fee	\$20 increase	\$25 increase (recommended)
Day Permit	\$237	\$257	\$262
Night Permit	\$187	\$207	\$212
24-Hour Permit	\$267	\$287	\$292
30-Day Use Permit	\$132	\$152	\$157

Increase to permits for garages in high demand areas

Garage Daily Fees

- Parking in all village-owned garages is free on Sundays.
- Road construction prompted increase free parking time
 - Holley Court and Lake & Forest increased from 60 to 90 minutes free in 2016.
 - The Avenue increased from 60 to 90 minutes free in 2020.
- Parking fees \$4 and above are inclusive of a 6% tax that is remitted to Cook County.

DURATION	PARKING FEE
0 to 1.5 hours	Free
1.5 to 2.5 hours	\$2
2.5 to 3.5 hours	\$3
3.5 to 4.5 hours	\$4
4.5 to 5.5 hours	\$5
5.5 to 6.5 hours	\$6
6.5 to 10 hours	\$11
10 to 24 hours	\$16

Garage Daily Fees

Based off of current Evanston Model

Fiscal Year 2023	
60 minutes free	
0 to < 1 hour	Free
1 to 2 hours	\$2
2 to 3 hours	\$4
3 to 4 hours	\$6
4 to 5 hours	\$8
5 to 6 hours	\$10
6 to 10 hours	\$12
10 to 24 hours	\$16

Fiscal Year 2024	
45 minutes free	
0 to < 45 min	Free
45 min to 2 hrs	\$2
2 to 3 hours	\$4
3 to 4 hours	\$6
4 to 5 hours	\$8
5 to 6 hours	\$10
6 to 10 hours	\$12
10 to 24 hours	\$16

Fiscal Year 2025	
0 minutes free	
0 to < 1 hour	\$2
1 to 2 hours	\$4
2 to 3 hours	\$6
3 to 4 hours	\$8
4 to 5 hours	\$10
5 to 6 hours	\$12
6 to 10 hours	\$14
10 to 24 hours	\$18



Holley Court Parking Garage

Built in 1984, expanded in 1990s, 2005 and 2008

1,213 Spaces

Approximately \$5.5 million in outstanding debt

	Current Rates	Fiscal Year 2023 60 minutes free	Fiscal Year 2024 45 minutes free	Fiscal Year 2025 0 minutes free
Holley Court Parking Garage				
FY23 Estimated Revenue	800,000	800,000	800,000	800,000
Estimated Revenue from Recommended Revisions to Daily Garage Rates	N/A	355,036	362,137	400,393
Estimated Revenue from Recommended Revisions to Garage Permit Fees	N/A	59,200	59,200	59,200
FY23 Operational & Capital Expenditures	(2,035,472)	(2,035,472)	(936,076)	(960,285)
FY23 Debt Service Payments	(1,120,465)	(1,120,465)	(1,120,465)	(1,120,465)
Net Position	(2,355,937)	(1,941,701)	(835,204)	(821,157)

*Assumed revenue streams comparable to 2019 (pre-pandemic)

**Assumed a 3% growth in operational expenses over FY 22 Budget



The Avenue Parking Garage

Built in 2002

535 Spaces

Approximately \$317,000 in outstanding debt

	Current Rates	Fiscal Year 2023 60 minutes free	Fiscal Year 2024 45 minutes free	Fiscal Year 2025 0 minutes free
The Avenue Parking Garage				
FY23 Estimated Revenue	600,000	600,000	600,000	600,000
Estimated Revenue from Recommended Revisions to Daily Garage Rates	N/A	174,902	184,855	195,007
Estimated Revenue from Recommended Revisions to Garage Permit Fees	N/A	33,700	33,700	33,700
FY23 Operational & Capital Expenditures	(745,915)	(745,915)	(447,126)	(435,356)
FY23 Debt Service Payments	(163,356)	(163,356)	(163,356)	(163,356)
Net Position	(309,271)	(100,669)	208,073	229,995

*Assumed revenue streams comparable to 2019 (pre-pandemic)

**Assumed a 3% growth in operational expenses over FY 22 Budget



Lake & Forest Parking Garage

Built in 2016

300 Spaces

Approximately \$11.5 million in outstanding debt

	Current Rates	Fiscal Year 2023 60 minutes free	Fiscal Year 2024 45 minutes free	Fiscal Year 2025 0 minutes free
Lake & Forest Parking Garage				
FY23 Estimated Revenue	250,000	250,000	250,000	250,000
Estimated Revenue from Recommended Revisions to Daily Garage Rates	N/A	253,775	277,086	300,865
Estimated Revenue from Recommended Revisions to Garage Permit Fees	N/A	12,100	12,100	12,100
FY23 Operational & Capital Expenditures	(75,000)	(75,000)	(77,250)	(79,568)
FY23 Debt Service Payments	(771,811)	(771,811)	(771,811)	(771,811)
Net Position	(596,811)	(330,936)	(309,875)	(288,414)

*Assumed revenue streams comparable to 2019 (pre-pandemic)

**Assumed a 3% growth in operational expenses over FY 22 Budget

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Estimated Revenue from Recommended Revisions to Garage Permit Fees	N/A	59,200	59,200	59,200
FY23 Operational & Capital Expenditures	(2,035,472)	(2,035,472)	(936,076)	(960,285)
FY23 Debt Service Payments	(1,120,465)	(1,120,465)	(1,120,465)	(1,120,465)
Net Position	(2,355,937)	(1,941,701)	(835,204)	(821,157)
The Avenue Parking Garage				
FY23 Estimated Revenue	600,000	600,000	600,000	600,000
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FY23 Debt Service Payments	(771,811)	(771,811)	(771,811)	(771,811)
Net Position	(596,811)	(330,936)	(309,875)	(288,414)
Estimated FY23 Net Position	(3,262,019)	(2,373,306)	(937,006)	(879,576)
Net Increase	-	888,713	2,325,013	2,382,443
Percentage Change	-	27%	71%	73%

Next Meeting / Next Steps

Pending the Village Board's direction, staff will prepare the necessary Ordinances for consideration at a future meeting.

Fee Recommendations

- ✓ Standardize the dynamic fee structure for all existing and future pay-by-plate spaces
- ✓ Standardize enforcement of pay-by-plate / meters until 8 p.m.
- ✓ Increase hourly pay-by-plate parking rates by \$0.25 / 15 minutes in high parking demand areas effective January 1, 2023.
- ✓ Begin planning for PUDO Pilot Program (to commence April 1, 2023)
- ✓ Reduce free parking time from 90 minutes to 60 minutes for Fiscal Year 2023, 45 minutes for Fiscal Year 2024 and 0 minutes for Fiscal Year 2025 in Holley Court, The Avenue and Lake & Forest parking garages
- ✓ Increase quarterly permit fees by \$25 for Holley Court, The Avenue and Lake & Forest garages effective Q2 2023 (April 1, 2023).
- ✓ Begin planning for the reduced quarterly parking permit fee program

QUESTIONS?

