



Public Hearing Fiscal Year 2020 Budget

November 16, 2020

Current Fiscal Year Recap

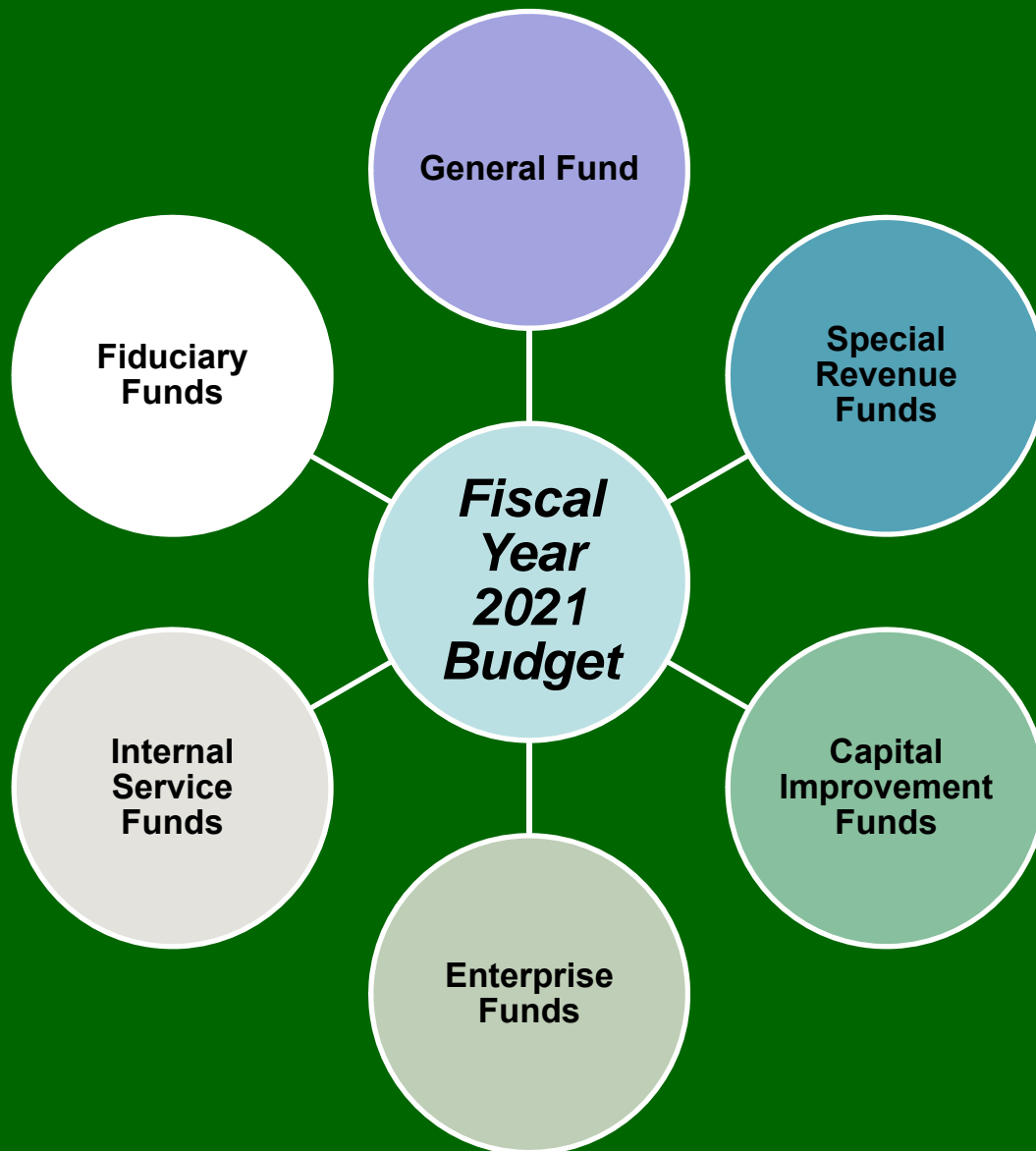
- General Fund Original Budget= \$63.7 M
- General Fund Amended Budget (to date)= \$62.5 M

- Capital Funds (Excluding Enterprise) Original Budget= \$33.8 M
- Capital Funds (Excluding Enterprise) Amended Budget= \$19.7 M
 - Reduction of \$14.1 million including \$3.95 million in interfund transfers

- Water Fund Original Budget= \$20.9 M
- Water Fund Amended Budget= \$17.1 M
 - Budget reduction primarily the result of capital project deferrals

- Parking Fund Original Budget= \$8.7 M
- Parking Fund Amended Budget= \$7.1 M
 - Budget reduction primarily the result of capital project deferrals

FY 2021 Proposed Budget Overview

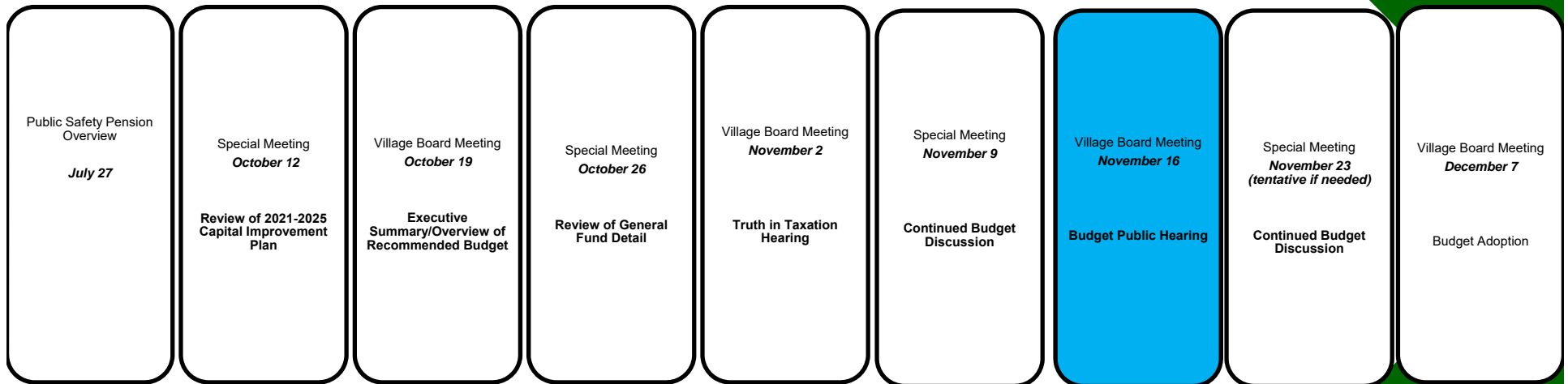


Total Budgeted
Revenues*:
\$138.4 M

Total Budgeted
Expenditures *
\$146.3 M

* Less Inter-fund Transfers

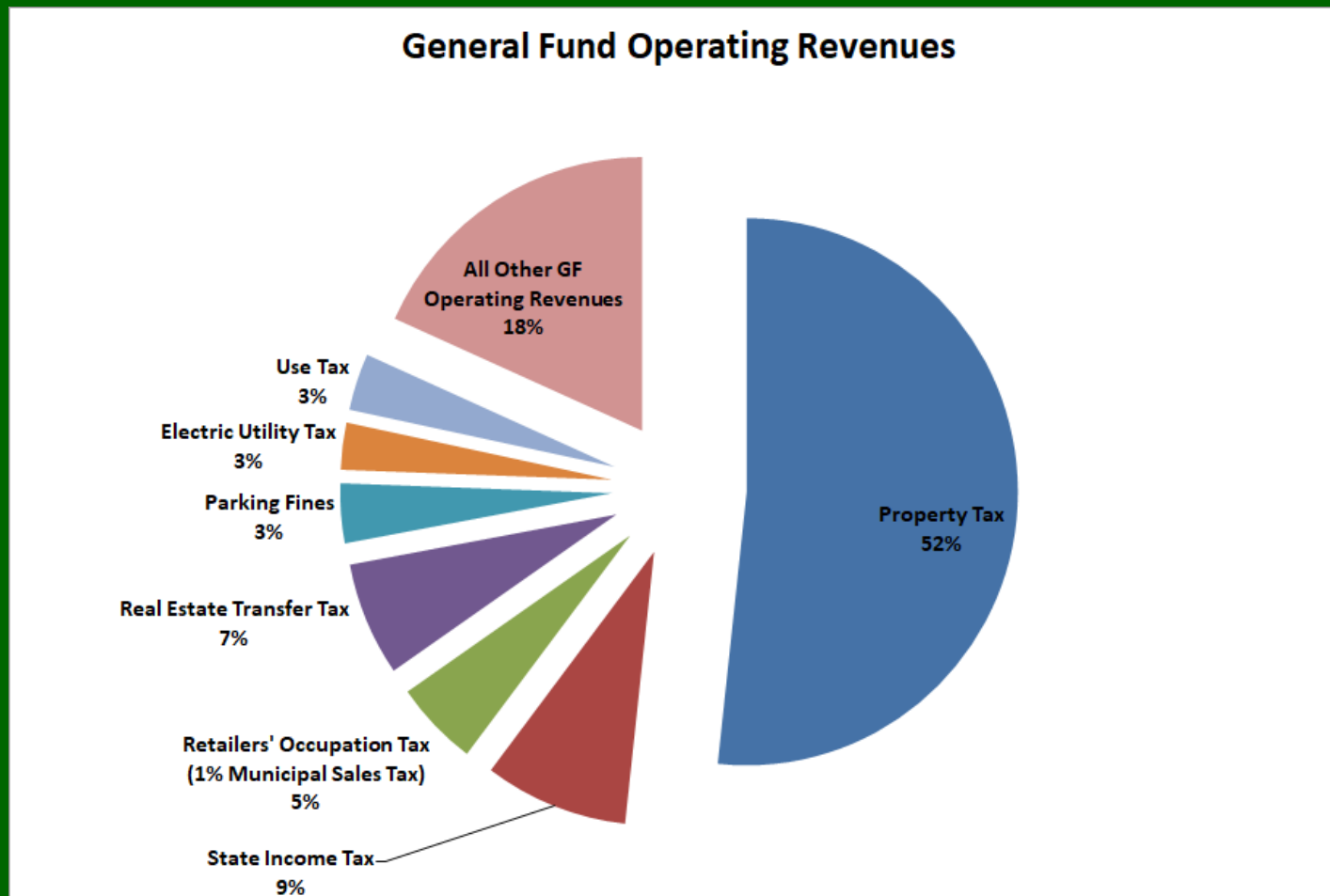
Budget Process



General Fund Operating Revenues

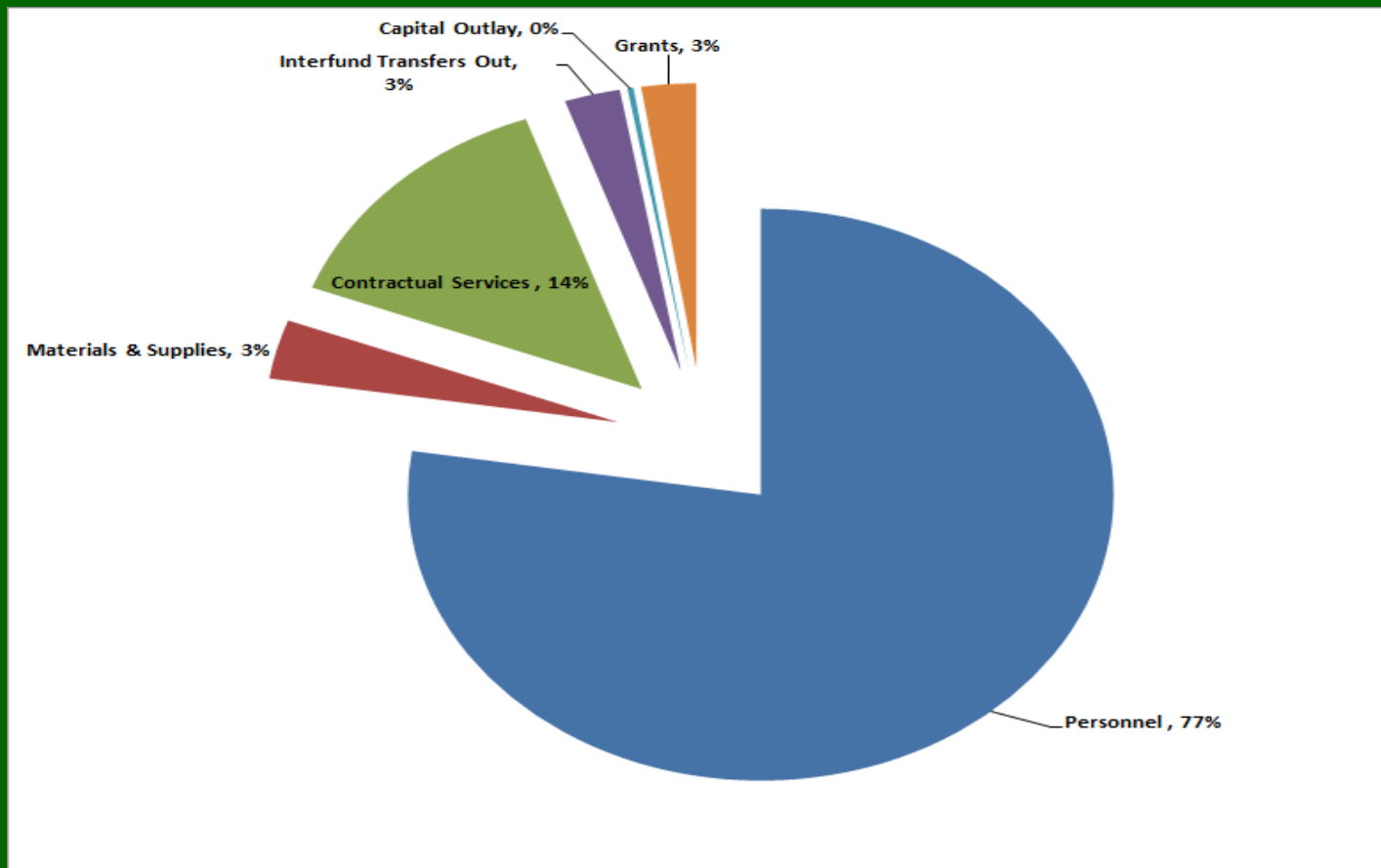
Top Seven Revenues: \$52,976,591 (82%)

Total GF Operating
Revenues: \$59,445,281

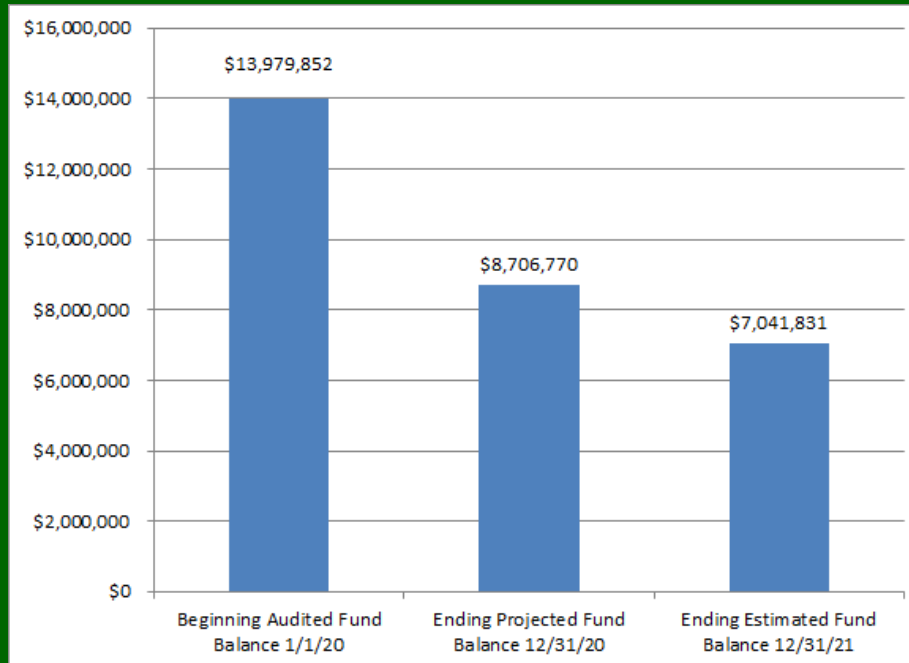


General Fund Expenses by Category

Total GF Operating
Expenses: \$61,110,220



Fund Balance- General Fund

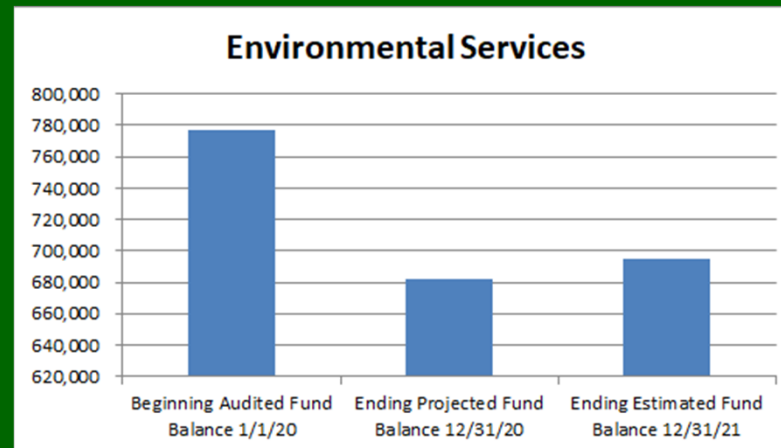
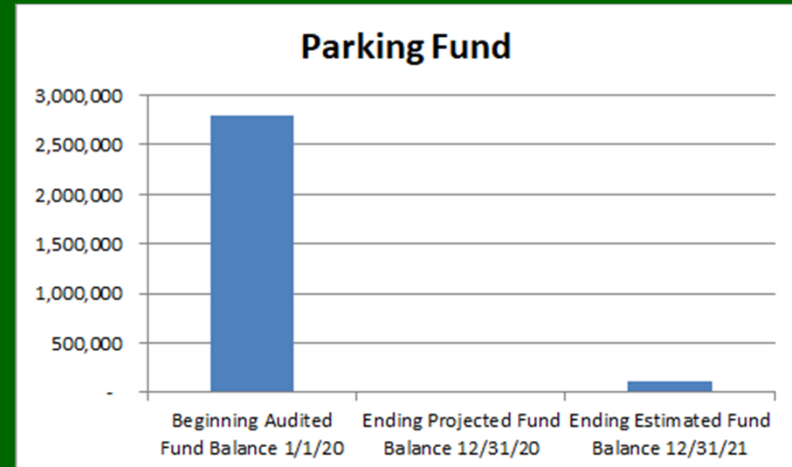
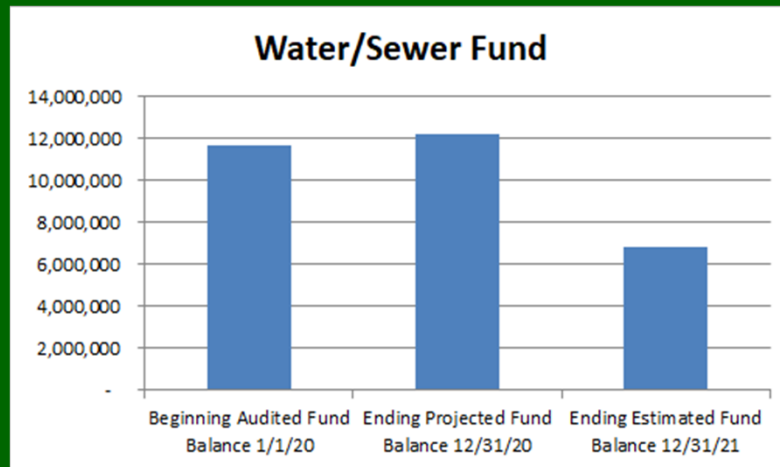


Beginning Audited Fund Balance 1/1/20	\$13,979,852
2020 Projected Surplus (Deficit)	(\$5,273,082)
Ending Projected Fund Balance 12/31/20	\$8,706,770
Estimated Fund Balance 1/1/21	\$8,706,770
2021 Budgeted Surplus (Deficit)	(\$1,664,939)
Ending Estimated Fund Balance 12/31/21	\$7,041,831
Beginning Audited Fund Balance 1/1/20	\$13,979,852
Ending Projected Fund Balance 12/31/20	\$8,706,770
Ending Estimated Fund Balance 12/31/21	\$7,041,831

Enterprise Fund Budget Summary

	FY 21 Recommended Revenues	FY 21 Recommended Expenditures	Net
Water / Sewer	\$18,617,220	\$23,999,887	(\$5,382,667)
Parking	\$5,940,000	\$5,830,987	\$109,013
Environmental Services	\$4,400,000	\$4,387,758	\$12,242

Cash Balances- Enterprise Funds



Capital Fund Budget Summary

Fund Name	FY 21 Recommended Expenditures
Capital Building Improvements Fund	\$1,595,000
Equipment Replacement Fund	\$388,646
Fleet Replacement Fund	\$745,357
Main Capital Improvement Fund*	\$8,448,978
Total	\$11,177,981
* Excludes interfund transfers-out to subfunds	

Tentative Property Tax Levy

<u>Description</u>	<u>Tax Levy</u>
<i>Corporate</i>	\$17,624,845
<i>Debt Service</i>	\$4,232,653
<i>Police Pension</i>	\$6,973,534
<i>Fire Pension</i>	\$6,138,212
SUB TOTAL	\$34,969,244
EAV*	\$1,692,471,417
Tax Rate %	2.066%
SSA #1	\$450,000
EAV*	\$84,533,947
Tax Rate %	0.532%
SSA #7	\$0
EAV	\$4,487,623
Tax Rate %	0.000%
SSA #8	\$3,000
EAV*	\$9,298,166
Tax Rate %	0.032%
GRAND TOTAL	\$35,422,244
* based on tax year 2020	



Questions and/or Comments