

ORDINANCE

THE VILLAGE OF OAK PARK'S TAX YEAR 2017 PROPERTY TAX LEVY ORDINANCE

BE IT ORDAINED by the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, in the exercise of their home rule powers, as follows:

Section 1. Budget Adoption. On December 11, 2017, the President and Board of Trustees of the Village of Oak Park ("Village") adopted its fiscal year 2018 annual budget ordinance providing for a total budget for all corporate purposes legally made to be collected from the tax levy of the 2017 property tax year in the amount of \$42,232,165, for the Village's fiscal year beginning on the 1st day of January, 2018, and ending on the 31st day of December, 2018 ("Fiscal Year 2018").

Section 2. Funds Subject To Tax Levy. The sum of \$42,232,165, being the total of budget heretofore legally made which are to be collected from the property tax year 2017 for the 2018 fiscal year of the Village for all corporate purposes of the Village, for purposes of providing for a Police Pension Fund, Firemen's Pension Fund, Public Library Fund, Bond and Interest Fund, and General Fund, as budgeted for the 2018 fiscal year, shall be levied upon all of the taxable property in the Village subject to taxation for the current year, the specific amounts as levied for the various funds heretofore named being included herein by being placed in separate columns under the heading "To Be Raised by Tax Levy" which appears over the same, the tax so levied being for the current fiscal year of said Village, and for said budget to be collected from said tax levy, the total of which has been ascertained as aforesaid and being as follows:

| | Tax Year |
|---------------------------------------|--------------------------|
| Fund | 2017 |
| <u>Name</u> | <u>Levy</u> |
| General Fund | 18,068,000 |
| Bond and Interest (Debt Service) Fund | 3,933,801 |
| Police Pension Fund | 5,470,687 |
| Fire Pension Fund | 5,677,679 |
| Public Library | <u>9,081,998</u> |
| Total Tax Levy | <u><u>42,232,165</u></u> |

Section 3. Total Tax Levy. The total amount of \$42,232,165, ascertained as aforesaid, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Oak Park according to the value of said property as the same is assessed and equalized for State and County purposes for the current year.

Section 4. Conflict with Applicable Law. This Ordinance is adopted pursuant to the procedures set forth in the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and other applicable law, provided, however, any tax rate limitation or any other substantive limitations as to tax levies in the Illinois Municipal Code or other applicable law in conflict with the provisions of this Ordinance shall not be applicable pursuant to the Village’s home rule powers as provided by Section 6 of Article VI of the Constitution of the State of Illinois.

Section 5. Certification to Cook County Clerk. There is hereby certified to the County Clerk of Cook County, Illinois (“Cook County Clerk”), the several sums aforesaid, constituting said total amount of \$42,232,165, said total amount the Village of Oak Park requires to be raised by taxation for the 2018 fiscal year of said Village, and the Village shall cause a certified copy of this Ordinance to be filed with the Cook County Clerk.

Section 6. Bond and Interest Tax Levy. The Village’s bond and interest tax levy for tax year 2017 are as follows:

| Bond Series | Tax Year | Amount | Tax Year |
|-------------|-------------------|--------------------|------------------|
| | 2017 | | 2017 |
| | <u>Gross Levy</u> | <u>Abated</u> | <u>Net Levy</u> |
| 2010C | 1,725,600 | (1,725,600) | - |
| 2011A | 698,550 | (698,550) | - |
| 2011B | 194,469 | (113,570) | 80,899 |
| 2012A | 1,182,700 | (285,031) | 897,669 |
| 2015A | 991,550 | - | 991,550 |
| 2015B | 689,888 | (614,000) | 75,888 |
| 2016A | 640,119 | - | 640,119 |
| 2016B | 135,995 | - | 135,995 |
| 2016C | 63,663 | - | 63,663 |
| 2016D | 305,281 | (174,000) | 131,281 |
| 2016E | 769,131 | (769,131) | - |
| 2017A | 397,174 | - | 397,174 |
| 2017B | 449,091 | - | 449,091 |
| 2017C | <u>990,511</u> | <u>(920,039)</u> | <u>70,472</u> |
| TOTALS | <u>9,233,722</u> | <u>(5,299,921)</u> | <u>3,933,801</u> |

Section 7. Truth in Taxation Compliance. The Village certifies that it has complied with all requirements of the Truth in Taxation Law, 35 ILCS 200/18-55 *et seq.*

Section 8. Truth in Taxation Public Hearing. Notice of the Public Hearing related to the proposed 2017 Tax Levy pursuant to the Truth in Taxation Law, 35 ILCS 200/18-55 *et seq.*, was duly published by the Village and the hearing took place on November 20, 2017 as set forth in the Notice.

Section 9. Severability and Repeal of Inconsistent Ordinances. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance. All ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 10. Effective Date. This Ordinance shall take effect and be in full force and effect immediately on its passage, approval and publication as provided by law.

ADOPTED this 11TH day of December, 2017, pursuant to a roll call vote as follows:

| Voting | Aye | Nay | Abstain | Absent |
|---------------------|-----|-----|---------|--------|
| President Abu-Taleb | | | | |
| Trustee Andrews | | | | |
| Trustee Boutet | | | | |
| Trustee Button | | | | |
| Trustee Moroney | | | | |
| Trustee Taglia | | | | |
| Trustee Tucker | | | | |

APPROVED this 11th day of December, 2017.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk

Published in pamphlet form this 11th day of December, 2017.

Vicki Scaman, Village Clerk

TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

I, Anan Abu-Taleb, hereby certify that I am the presiding officer of the Village of Oak Park, Cook County, Illinois, and as such presiding officer I certify that “The Village of Oak Park’s 2017 Tax Levy Ordinance,” Ordinance Number 17-281, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code – Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2013).

IN WITNESS WHEREOF, I have hereunto set my hand in the Village of Oak Park, County of Cook, and State of Illinois, on _____, 2017.

This certificate applies to the 2017 levy.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk

(SEAL)

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATE

I, Vicki Scaman, Village Clerk of the Village of Oak Park, County of Cook and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance Number 17-281, "THE 2017 PROPERTY TAX LEVY ORDINANCE," which was adopted by the corporate authorities of the Village of Oak Park, on December 11, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Oak Park, Illinois aforesaid, at the said Village, in the County of Cook and State of Illinois, on December 11, 2017.

Vicki Scaman, Village Clerk

(SEAL)

Filed this _____ day of December 2017

Cook County Clerk