



## **VILLAGE OF OAK PARK, ILLINOIS**

**AUDITOR'S COMMUNICATION TO THE  
BOARD OF TRUSTEES**

**For the Year Ended December 31, 2024**

**SIKICH.COM**

**VILLAGE OF OAK PARK, ILLINOIS**  
AUDITOR'S COMMUNICATION TO THE BOARD OF TRUSTEES  
TABLE OF CONTENTS

---

	<u>Page(s)</u>
COVER LETTER .....	1
REQUIRED COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE .....	2-16
• Adjusting Journal Entries	
• Passed Adjustments	
MANAGEMENT LETTER.....	17-23
COMPANY PROFILE	



CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

December 24, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Oak Park  
Oak Park, Illinois

Ladies and Gentlemen:

As part of our audit process we are required to have certain communications with those charged with governance at the beginning of our audit process and at the conclusion of the audit. Those communications include information related to the planned scope and timing of our audit, as well as other information required by auditing standards. Our communication at the beginning of our audit process along with our questionnaire regarding consideration of fraud in a financial statement audit was sent to you in February of 2025.

In addition, auditing standards require the communication of internal control related matters to those charged with governance. This communication, as well as a listing of future pronouncements that may affect the Village, are enclosed within this document.

This information is intended solely for the use of the President, Board of Trustees and management of the Village of Oak Park and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

*Sikich CPA LLC*

Sikich CPA LLC  
By: Thomas Siwicki, CPA  
Director

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

December 24, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Oak Park, Illinois

Ladies and Gentlemen:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Oak Park, Illinois (the Village) for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Governmental Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you in our letter dated December 24, 2025. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2024, except for the implementation of GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Village's financial statements were:

- Management's estimates in connection with the actuarial valuations performed for the Illinois Municipal Retirement Fund, Police Pension, Firefighters' Pension and Other Postemployment Benefits plans. Management's estimate of the Village's total pension liabilities and total other postemployment benefit liability are based on various actuarially

determined amounts, including estimated investment returns, dates of employee retirement, discount rates, healthcare trend rates, and mortality rates. We evaluated key factors and assumptions used to develop management's estimates of the Village's total pension liabilities and total other postemployment liability in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of the compensated absences liability is based on historical usage rate for sick time earned and used by employees. We evaluated key factors used to develop management's estimate in determining that it is reasonable to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. We noted no particularly sensitive financial statement disclosures made by management during our audit of the financial statements.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole except for entry AJE05, AJE18, AJE24, AJE31-32, AJE34, and AJE38 on the attached schedule.

#### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated December 24, 2025.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Village’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to Management’s Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Combining and Individual Fund Financial Statements and Schedules, which accompany the basic financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the basic financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves.

We were not engaged to report on the Introductory and Statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Restriction on Use**

This information is intended solely for the use of the President, Village Board and management of the Village of Oak Park and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

*Sikich CPA LLC*

Sikich CPA LLC  
By: Thomas Siwicki, CPA  
Director

**Village of Oak Park - 00**

Year End: December 31, 2024

Adjusting Journal Entries

Date: 1/1/2024 To 12/31/2024

Account No: AJE01 To AJE38

Number	Date	Type	Name	Account No	Amount
AJE01	12/31/2024	N	Accounts Payable	7022-00000-000-202201 7022	(900.00)
AJE01	12/31/2024	N	General Contractuals	7022-34000-101-530660 7022	900.00
AJE01	12/31/2024	N	Prepaid Expenses	7023-00000-000-143176 7023	193.50
AJE01	12/31/2024	N	Accrued Liabilities - AP	7023-00000-000-202209 7023	2,714.50
AJE01	12/31/2024	N	General Contractuals	7023-33000-101-530660 7023	(85,876.74)
AJE01	12/31/2024	N	Investment Management Fees	7023-33000-101-530671 7023	82,968.74

To record changes according to report balances

AJE02	12/31/2024	N	DEFERRED OUTFLOWS- OPEB	5040-00000-000-181110 5040	(11,740.95)
AJE02	12/31/2024	N	OPEB Liability	5040-00000-000-203293 5040	37,854.24
AJE02	12/31/2024	N	DEFERRED INFLOWS OBEB	5040-00000-000-204210 5040	60,639.14
AJE02	12/31/2024	N	Change in NPO	5040-43730-101-520900 5040	(86,752.43)
AJE02	12/31/2024	N	DEFERRED OUTFLOWS- OPEB	5055-00000-000-181110 5055	0.00
AJE02	12/31/2024	N	OPEB Liability	5055-00000-000-203293 5055	0.00
AJE02	12/31/2024	N	DEFERRED INFLOWS OBEB	5055-00000-000-204210 5055	0.00
AJE02	12/31/2024	N	Change in NPO	5055-41300-101-520900 5055	0.00
AJE02	12/31/2024	N	DEFERRED OUTFLOWS- OPEB	5060-00000-000-181110 5060	10,074.88
AJE02	12/31/2024	N	OPEB Liability	5060-00000-000-203293 5060	(50,701.31)
AJE02	12/31/2024	N	DEFERRED INFLOWS OBEB	5060-00000-000-204210 5060	4,819.86
AJE02	12/31/2024	N	Change in NPO	5060-43770-101-520900 5060	35,806.57
AJE02	12/31/2024	N	DEFERRED OUTFLOWS- OPEB	9099-00000-000-181110 9099	283,003.81
AJE02	12/31/2024	N	OPEB Liability	9099-00000-000-203293 9099	(1,534,567.87)
AJE02	12/31/2024	N	DEFERRED INFLOWS OBEB	9099-00000-000-204210 9099	479,798.84
AJE02	12/31/2024	N	Change in NPO	9099-41300-990-520900 9099	210,100.92
AJE02	12/31/2024	N	Change in NPO	9099-41300-991-520900 9099	324,324.08
AJE02	12/31/2024	N	Change in NPO	9099-41300-992-520900 9099	37,010.70
AJE02	12/31/2024	N	Change in NPO	9099-41300-993-520900 9099	79,741.90
AJE02	12/31/2024	N	Change in NPO	9099-41300-994-520900 9099	120,587.62

Adjust beginning balances

AJE03	12/31/2024	N	Accum Depr Infrastructure	9098-00000-000-162500 9098	(147,788.00)
AJE03	12/31/2024	N	Depreciation Expense	9098-41300-992-580899 9098	147,788.00

Adjust depreciation to report balances

AJE04	12/31/2024	N	Def Outflow Resources SLEP	9099-00000-000-181107 9099	(6,973.00)
AJE04	12/31/2024	N	IMRF NET PENSION LIAB SLEP	9099-00000-000-203295 9099	7,976.00
AJE04	12/31/2024	N	DEFERRED INFLOWS IMRF SLEP	9099-00000-000-204208 9099	0.00
AJE04	12/31/2024	N	SLEP Contributions	9099-41300-991-520532 9099	(1,003.00)

To record SLEP Changes

AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(323.66)
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(367.28)
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(420,849.02)
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(716,914.80)
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(6,634,204.77)
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	(491,237.42)
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	323.66
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	367.28
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	420,849.02
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	716,914.80
AJE05	12/31/2024	N	TAXES RECEIVABLES	1001-00000-000-105131 1001	6,634,204.77
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	4025-00000-000-101301 4025	(276,436.68)

Number	Date	Type	Name	Account No	Amount
AJE05	12/31/2024	N	CASH - HUNTINGTON 0193	4025-00000-000-101301 4025	(2,889,960.43)
AJE05	12/31/2024	N	TAXES RECEIVABLES	4025-00000-000-105131 4025	276,436.68
AJE05	12/31/2024	N	TAXES RECEIVABLES	4025-00000-000-105131 4025	2,889,960.43
To correct property tax and cash					
AJE06	12/31/2024	N	Claims Payable	6026-00000-000-204299 6026	39,463.00
AJE06	12/31/2024	N	Liability Claims	6026-41071-101-580679 6026	(39,463.00)
To correct claims payable					
AJE07	12/31/2024	N	NET PENSION LIABILITY	9099-00000-000-181101 9099	(227,151.00)
AJE07	12/31/2024	N	NET PENSION LIABILITY FIRE	9099-00000-000-181102 9099	(1,694,906.00)
AJE07	12/31/2024	N	Deferred Outflows - Police	9099-00000-000-181105 9099	(3,823,404.00)
AJE07	12/31/2024	N	Deferred Outflows - Fire	9099-00000-000-181106 9099	(454,947.00)
AJE07	12/31/2024	N	DEFERRED INFLOWS POLICE	9099-00000-000-204207 9099	1,405,762.00
AJE07	12/31/2024	N	DEFERRED INFLOWS - FIRE	9099-00000-000-204209 9099	1,277,257.00
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	227,151.00
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	1,694,906.00
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	3,823,404.00
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	454,947.00
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	(1,405,762.00)
AJE07	12/31/2024	N	CHANGE POLICE & FIRE NPL	9099-41300-991-520530 9099	(1,277,257.00)
To adjust for police and fire pension GASB 68 activity					
AJE08	12/31/2024	N	Def Outflow of Resources IMRF	5040-00000-000-181108 5040	(171,319.00)
AJE08	12/31/2024	N	IMRF Net Pension Obligation	5040-00000-000-203296 5040	383,429.00
AJE08	12/31/2024	N	Deferred Inflow IMRF	5040-00000-000-204206 5040	(6,666.00)
AJE08	12/31/2024	N	CHANGE IN IMRF NPL	5040-43730-101-520528 5040	(205,444.00)
AJE08	12/31/2024	N	Def Outflow of Resources IMRF	5055-00000-000-181108 5055	(27,426.00)
AJE08	12/31/2024	N	IMRF Net Pension Obligation	5055-00000-000-203296 5055	61,375.00
AJE08	12/31/2024	N	Deferred Inflow IMRF	5055-00000-000-204206 5055	(1,067.00)
AJE08	12/31/2024	N	S125 Admin. Expenses	5055-43760-101-520528 5055	(32,882.00)
AJE08	12/31/2024	N	Def Outflow of Resources IMRF	5060-00000-000-181108 5060	(106,738.00)
AJE08	12/31/2024	N	IMRF Net Pension Obligation	5060-00000-000-203296 5060	238,900.00
AJE08	12/31/2024	N	Deferred Inflow IMRF	5060-00000-000-204206 5060	(4,153.00)
AJE08	12/31/2024	N	Change in NPO	5060-43770-101-520900 5060	(128,009.00)
AJE08	12/31/2024	N	Def Outflow of Resources IMRF	9099-00000-000-181108 9099	(1,733,829.00)
AJE08	12/31/2024	N	IMRF Net Pension Obligation	9099-00000-000-203296 9099	3,880,486.00
AJE08	12/31/2024	N	Deferred Inflow IMRF	9099-00000-000-204206 9099	(67,460.00)
AJE08	12/31/2024	N	Change in IMRF NPO	9099-41300-990-520529 9099	(673,746.00)
AJE08	12/31/2024	N	Change in IMRF NPO	9099-41300-991-520529 9099	(245,777.00)
AJE08	12/31/2024	N	Change in IMRF NPO	9099-41300-993-520529 9099	(156,514.00)
AJE08	12/31/2024	N	Change in IMRF NPO	9099-41300-994-520529 9099	(383,216.00)
AJE08	12/31/2024	N	Change in IMRF NPO	9099-41300-995-520529 9099	(619,944.00)
To record IMRF activity					
AJE09	12/31/2024	N	Claims Payable	6026-00000-000-204299 6026	116,434.00
AJE09	12/31/2024	N	Liability Claims	6026-41071-101-580679 6026	(116,434.00)
To adjust annuity liability					
AJE10	12/31/2024	N	Claims Payable	6026-00000-000-204299 6026	(76,361.00)
AJE10	12/31/2024	N	Liability Claims	6026-41071-101-580679 6026	76,361.00
To adjust claims payable for civil liability amounts					

Number	Date	Type	Name	Account No	Amount
AJE11	12/31/2024	N	Deferred Revenue	5060-00000-000-223271 5060	10,901.00
AJE11	12/31/2024	N	PARKING PERMITS FOR LOTS	5060-43770-101-422481 5060	(5,697.00)
AJE11	12/31/2024	N	Landlord/Corp. Parking Permits	5060-43770-101-422482 5060	13,102.00
AJE11	12/31/2024	N	GARAGE FEES & PERMITS	5060-43770-784-440460 5060	3,695.00
AJE11	12/31/2024	N	GARAGE FEES & PERMITS	5060-43770-785-440460 5060	(2,152.00)
AJE11	12/31/2024	N	Onstreet Parking Permits	5060-43770-786-422483 5060	(12,238.00)
AJE11	12/31/2024	N	GARAGE FEES & PERMITS	5060-43770-788-440460 5060	(7,611.00)
Adjust deferred parking revenue					
AJE12	12/31/2024	N	Construction In Progress	5060-00000-000-164183 5060	(439.00)
AJE12	12/31/2024	N	Public Improvements	5060-00000-000-164184 5060	91.36
AJE12	12/31/2024	N	Less Fixed Assets Capitalized	5060-41300-101-580999 5060	347.64
To correct proprietary fund capital assets					
AJE13	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(78,418.00)
AJE13	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(78,418.00)
AJE13	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(64,865.00)
AJE13	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(64,865.00)
AJE13	12/31/2024	N	Fund Balance	2020-00000-000-353390 2020	39,335.00
AJE13	12/31/2024	N	Miscellaneous Expense	2020-46206-101-550656 2020	64,865.00
AJE13	12/31/2024	N	Miscellaneous Expense	2020-46206-101-550656 2020	(39,335.00)
AJE13	12/31/2024	N	Miscellaneous Expense	2020-46206-101-550656 2020	64,865.00
AJE13	12/31/2024	N	VOPHP Sg FamHousing Rehab Loan	2020-46206-101-585613 2020	78,418.00
AJE13	12/31/2024	N	VOPHP Sg FamHousing Rehab Loan	2020-46206-101-585613 2020	78,418.00
To correct CDBG SFR Loans					
AJE14	12/31/2024	N	Accrued Liabilities - AP	3012-00000-000-202209 3012	467.30
AJE14	12/31/2024	N	Accrued Liabilities - AP	3012-00000-000-202209 3012	467.30
AJE14	12/31/2024	N	Building Maintenance	3012-43790-101-540673 3012	(467.30)
AJE14	12/31/2024	N	Building Maintenance	3012-43790-101-540673 3012	(467.30)
AJE14	12/31/2024	N	Accrued Liabilities - AP	5040-00000-000-202209 5040	199,662.40
AJE14	12/31/2024	N	Accrued Liabilities - AP	5040-00000-000-202209 5040	199,662.40
AJE14	12/31/2024	N	Capital Improvements	5040-43730-776-570707 5040	(64,225.00)
AJE14	12/31/2024	N	Capital Improvements	5040-43730-776-570707 5040	(64,225.00)
AJE14	12/31/2024	N	Capital Improvements	5040-43730-777-570707 5040	(135,437.40)
AJE14	12/31/2024	N	Capital Improvements	5040-43730-777-570707 5040	(135,437.40)
AJE14	12/31/2024	N	Accrued Liabilities - AP	5060-00000-000-202209 5060	785.62
AJE14	12/31/2024	N	Accrued Liabilities - AP	5060-00000-000-202209 5060	785.62
AJE14	12/31/2024	N	Accrued Liabilities - AP	5060-00000-000-202209 5060	785.62
AJE14	12/31/2024	N	Accrued Liabilities - AP	5060-00000-000-202209 5060	785.62
AJE14	12/31/2024	N	Capital Improvements	5060-43770-787-570707 5060	(785.62)
AJE14	12/31/2024	N	Capital Improvements	5060-43770-787-570707 5060	(785.62)
AJE14	12/31/2024	N	Capital Improvements	5060-43770-787-570707 5060	(785.62)
AJE14	12/31/2024	N	Capital Improvements	5060-43770-787-570707 5060	(785.62)
To correct duplicate posting of prior year retainage reversal					
AJE15	12/31/2024	N	Retainage Payable	5040-00000-000-206201 5040	27,119.42
AJE15	12/31/2024	N	Retainage Payable	5040-00000-000-206201 5040	27,119.42
AJE15	12/31/2024	N	Capital Improvements	5040-43750-781-570707 5040	(27,119.42)
AJE15	12/31/2024	N	Capital Improvements	5040-43750-781-570707 5040	(27,119.42)
To correct current year retainage accrual in fund 5040					

Number	Date	Type	Name	Account No	Amount
AJE16	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(14,123.00)
AJE16	12/31/2024	N	CDBG Single Family Rehab Rec	2020-00000-000-129125 2020	(14,123.00)
AJE16	12/31/2024	N	CDBG Deferred Loans Receivable	2020-00000-000-129126 2020	(52,250.00)
AJE16	12/31/2024	N	CDBG Deferred Loans Receivable	2020-00000-000-129126 2020	(52,250.00)
AJE16	12/31/2024	N	First Time Homebuyers Loan	2020-00000-000-129131 2020	(17,010.00)
AJE16	12/31/2024	N	First Time Homebuyers Loan	2020-00000-000-129131 2020	(17,010.00)
AJE16	12/31/2024	N	Bad Debt Expense	2020-46201-101-580700 2020	83,383.00
AJE16	12/31/2024	N	Miscellaneous Expense	2020-46206-101-550656 2020	83,383.00
To writeoff uncollectable loans					
AJE17	12/31/2024	N	ACCOUNTS PAYABLE	1001-00000-000-202201 1001	34,602.07
AJE17	12/31/2024	N	ACCOUNTS PAYABLE	1001-00000-000-202201 1001	34,602.07
AJE17	12/31/2024	N	Equipment	1001-42400-101-570710 1001	(34,602.07)
AJE17	12/31/2024	N	Equipment	1001-42400-101-570710 1001	(34,602.07)
AJE17	12/31/2024	N	Accounts Payable	3029-00000-000-202201 3029	155,586.23
AJE17	12/31/2024	N	Accounts Payable	3029-00000-000-202201 3029	214,737.01
AJE17	12/31/2024	N	Equipment	3029-41300-906-570710 3029	(59,150.78)
AJE17	12/31/2024	N	Computer Equipment	3029-41300-906-570720 3029	(167,882.25)
AJE17	12/31/2024	N	Computer Equipment	3029-41300-906-570720 3029	12,293.14
AJE17	12/31/2024	N	Computer Equipment	3029-41300-906-570720 3029	2.88
AJE17	12/31/2024	N	Computer Equipment	3029-41300-906-570720 3029	(155,586.23)
To remove accrual for Axon payment					
AJE18	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(116,937.36)
AJE18	12/31/2024	N	Ambulance Charges	1001-42520-101-440458 1001	116,937.36
AJE18	12/31/2024	N	Grants Receivable	2083-00000-000-115141 2083	239,255.61
AJE18	12/31/2024	N	Grant Revenue	2083-46201-101-431400 2083	(239,255.61)
AJE18	12/31/2024	N	Grants Receivable	2200-00000-000-115141 2200	12,582.50
AJE18	12/31/2024	N	Grant Revenue	2200-42490-101-431400 2200	(12,582.50)
AJE18	12/31/2024	N	CASH - HUNTINGTON 0193	2230-00000-000-101301 2230	116,937.36
AJE18	12/31/2024	N	Grant Revenue	2230-42490-420-431400 2230	(116,937.36)
AJE18	12/31/2024	N	Deferred Revenue	2235-00000-000-223271 2235	(1,317.16)
AJE18	12/31/2024	N	Grant Revenue	2235-42400-424-431400 2235	1,317.16
AJE18	12/31/2024	N	Grants Receivable	2410-00000-000-115141 2410	984,859.02
AJE18	12/31/2024	N	SMASS GRANT	2410-41300-101-431470 2410	(984,859.02)
AJE18	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	1,005,077.07
AJE18	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	200,000.00
AJE18	12/31/2024	N	Grant Revenue	3095-43780-101-431400 3095	(1,005,077.07)
AJE18	12/31/2024	N	Grant Revenue	3095-43780-101-431400 3095	(200,000.00)
Client PBC#20 - Write off Bank Rec Variance; Correct JE#9475; Record SMASS Grant Revenue Receivable; Record Bullet Proof Vest Grant Receivable; Set up receivable for Cap the Ike; Set up Receivable for CDBG; Set up receivable for North Avenue Gateways Grant from FCAA; Defer Police					
AJE19	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	3,075.00
AJE19	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	193.14
AJE19	12/31/2024	N	Office Supplies	1001-44550-101-560620 1001	(193.14)
AJE19	12/31/2024	N	General Fund Environmental Health Salary Expense	1001-44550-612-510599 1001	(3,075.00)
AJE19	12/31/2024	N	Grants Receivable	2114-44560-101-115141 2114	(2,219.67)
AJE19	12/31/2024	N	Grant Revenue	2114-44560-101-431400 2114	2,219.67
AJE19	12/31/2024	N	Deferred Revenue	2119-00000-000-223271 2119	(3,408.68)
AJE19	12/31/2024	N	Grant Revenue	2119-44560-101-431400 2119	3,408.68
AJE19	12/31/2024	N	CASH - HUNTINGTON 0193	2124-00000-000-101301 2124	(3,075.00)
AJE19	12/31/2024	N	Regular Salaries	2124-44560-101-510501 2124	3,075.00
AJE19	12/31/2024	N	Grants Receivable	2137-00000-000-115141 2137	15,618.37
AJE19	12/31/2024	N	Deferred Grant Revenue	2137-00000-000-207210 2137	3,578.19
AJE19	12/31/2024	N	Grant Revenue	2137-44560-101-431400 2137	(15,618.37)
AJE19	12/31/2024	N	Grant Revenue	2137-44560-101-431400 2137	(3,578.19)

Number	Date	Type	Name	Account No	Amount
AJE19	12/31/2024	N	Deferred Grant Revenue	2147-00000-000-207210 2147	22,335.89
AJE19	12/31/2024	N	Grant Revenue	2147-44560-101-431400 2147	(22,335.89)
AJE19	12/31/2024	N	Grants Receivable	2154-00000-000-115141 2154	17,017.00
AJE19	12/31/2024	N	Grant Revenue	2154-44560-101-431400 2154	(17,017.00)
AJE19	12/31/2024	N	CASH - HUNTINGTON 0193	2158-00000-000-101301 2158	(193.14)
AJE19	12/31/2024	N	Deferred Revenue	2158-44560-101-223271 2158	(1,538.11)
AJE19	12/31/2024	N	Grant Revenue	2158-44560-101-431400 2158	1,538.11
AJE19	12/31/2024	N	OPERATIONAL SUPPLIES	2158-44560-101-560631 2158	193.14
AJE19	12/31/2024	N	Grants Receivable	2163-00000-000-115141 2163	(4,720.62)
AJE19	12/31/2024	N	Deferred Revenue	2163-00000-000-223271 2163	4,720.62
AJE19	12/31/2024	N	Deferred Revenue	2163-00000-000-223271 2163	2,557.75
AJE19	12/31/2024	N	Grant Revenue	2163-44560-101-431400 2163	(2,557.75)
AJE19	12/31/2024	N	Grants Receivable	2174-00000-000-115141 2174	5,001.35
AJE19	12/31/2024	N	Deferred Revenue	2174-00000-000-223271 2174	108.46
AJE19	12/31/2024	N	Grant Revenue	2174-44560-101-431400 2174	(108.46)
AJE19	12/31/2024	N	Grant Revenue	2174-44560-101-431400 2174	(5,001.35)
AJE19	12/31/2024	N	Grants Receivable	2184-00000-000-115141 2184	50,582.79
AJE19	12/31/2024	N	Grant Revenue	2184-44560-101-431400 2184	(50,582.79)
AJE19	12/31/2024	N	Grants Receivable	2194-00000-000-115141 2194	9,392.79
AJE19	12/31/2024	N	Grant Revenue	2194-44560-101-431400 2194	(9,392.79)
AJE19	12/31/2024	N	Deferred Revenue	2220-00000-000-223271 2220	2,469.94
AJE19	12/31/2024	N	Grant Revenue	2220-42490-101-431400 2220	(2,469.94)
Client PBC#21 - 2114 To balance fund for FY24 and match revenues with expenditures; 2119 To balance fund for FY24 and match revenue with expenditures; 2124 PPAD To reallocate salary expense rom general fund fto body art grant fund; 2137 to balance fund for FY24 and match revenue					
AJE20	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(92,590.76)
AJE20	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	444.05
AJE20	12/31/2024	N	Deferred Revenue	1001-00000-000-223271 1001	92,590.76
AJE20	12/31/2024	N	Bank Charges	1001-41300-101-530675 1001	(444.05)
Client PBC#24 - Reverse portion of PBC 16; Correction to PBC #20					
AJE21	12/31/2024	N	Grants Receivable	2114-00000-000-115141 2114	(17,417.86)
AJE21	12/31/2024	N	Grants Receivable	2114-44560-101-115141 2114	0.00
AJE21	12/31/2024	N	Grants Receivable	2114-44560-101-115141 2114	24,619.77
AJE21	12/31/2024	N	Grant Revenue	2114-44560-101-431400 2114	(7,201.91)
To correct grants in fund 2114					
AJE22	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	3,062.64
AJE22	12/31/2024	N	Grant Revenue	3095-43780-752-431400 3095	(3,062.64)
To record accrual for transportation planning grant					
AJE23	12/31/2024	N	Grants Receivable	2163-00000-000-115141 2163	13,752.59
AJE23	12/31/2024	N	Deferred Revenue	2163-00000-000-223271 2163	(13,752.59)
To correct grant activity in fund 2163					
AJE24	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	116,937.36
AJE24	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	116,937.36
AJE24	12/31/2024	N	Ambulance Charges	1001-42520-101-440458 1001	(116,937.36)
AJE24	12/31/2024	N	Ambulance Charges	1001-42520-101-440458 1001	(116,937.36)
AJE24	12/31/2024	N	Deferred Grant Revenue	2078-00000-000-207210 2078	499,987.94
AJE24	12/31/2024	N	Grant Revenue	2078-41300-101-431400 2078	(499,987.94)
AJE24	12/31/2024	N	CASH - HUNTINGTON 0193	2138-00000-000-101301 2138	(148,007.39)

Number	Date	Type	Name	Account No	Amount
AJE24	12/31/2024	N	Grant Revenue	2138-44560-101-431400 2138	148,007.39
AJE24	12/31/2024	N	Deferred Grant Revenue	2139-00000-000-207210 2139	(7,333.96)
AJE24	12/31/2024	N	Grant Revenue	2139-44560-101-431400 2139	7,333.96
AJE24	12/31/2024	N	CASH - HUNTINGTON 0193	2143-00000-000-101301 2143	148,007.39
AJE24	12/31/2024	N	Grants Receivable	2143-00000-000-115141 2143	(110,688.51)
AJE24	12/31/2024	N	Deferred Grant Revenue	2143-00000-000-207210 2143	(38,327.65)
AJE24	12/31/2024	N	Grant Revenue	2143-44560-101-431400 2143	1,008.77
AJE24	12/31/2024	N	Deferred Grant Revenue	2194-00000-000-207210 2194	(5,591.00)
AJE24	12/31/2024	N	Grant Revenue	2194-44560-101-431400 2194	5,591.00
AJE24	12/31/2024	N	Deferred Grant Revenue	2220-00000-000-207210 2220	(4,939.88)
AJE24	12/31/2024	N	Grant Revenue	2220-42490-101-431400 2220	4,939.88
AJE24	12/31/2024	N	CASH - HUNTINGTON 0193	2230-00000-000-101301 2230	(116,937.36)
AJE24	12/31/2024	N	CASH HUNTINGTON AMBULANCE B 5515	2230-00000-000-101326 2230	(116,937.36)
AJE24	12/31/2024	N	Grant Revenue	2230-42490-420-431400 2230	116,937.36
AJE24	12/31/2024	N	Grant Revenue	2230-42490-420-431400 2230	116,937.36
AJE24	12/31/2024	N	Grants Receivable	2410-00000-000-115141 2410	15,864.83
AJE24	12/31/2024	N	SMASS GRANT	2410-41300-101-431470 2410	(15,864.83)

Client PBC#26 - PBC #20 entry in wrong direction;  
 Prior Year Correction; Grant Receivable for Accrued AP;  
 Defer Grant Revenue; Record Previously Deferred  
 Revenue

AJE25	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(2,165.59)
AJE25	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	16,215.47
AJE25	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(92,590.76)
AJE25	12/31/2024	N	ACCOUNTS PAYABLE	1001-00000-000-202201 1001	92,590.76
AJE25	12/31/2024	N	External Support	1001-44550-101-530667 1001	2,165.59
AJE25	12/31/2024	N	External Support	1001-44550-613-530667 1001	(16,215.47)
AJE25	12/31/2024	N	CASH - HUNTINGTON 0193	2132-00000-000-101301 2132	2,165.59
AJE25	12/31/2024	N	Grant Revenue	2132-44560-101-431400 2132	(2,165.59)
AJE25	12/31/2024	N	CASH - HUNTINGTON 0193	2139-00000-000-101301 2139	(16,215.47)
AJE25	12/31/2024	N	Deferred Grant Revenue	2139-00000-000-207210 2139	7,333.96
AJE25	12/31/2024	N	Grant Revenue	2139-44560-101-431400 2139	(7,333.96)
AJE25	12/31/2024	N	Grant Contractuals	2139-44560-101-530656 2139	16,215.47

Client PBC#28: Record Disallowed Expenses;  
 Reverse PBC #26; Reallocate P Steurer Expense

AJE26	12/31/2024	N	Accrued Vacation Payable	5040-00000-000-203292 5040	(14,006.42)
AJE26	12/31/2024	N	Accrued Comp Time	5040-00000-000-203295 5040	166.82
AJE26	12/31/2024	N	Retained Earnings	5040-00000-000-353392 5040	7,630.70
AJE26	12/31/2024	N	Regular Salaries	5040-43730-101-510501 5040	6,375.72
AJE26	12/31/2024	N	Regular Salaries	5040-43730-101-510501 5040	(166.82)
AJE26	12/31/2024	N	Accrued Vacation Payable	5055-00000-000-203292 5055	(316.49)
AJE26	12/31/2024	N	Retained Earnings	5055-00000-000-353392 5055	75.08
AJE26	12/31/2024	N	Regular Salaries	5055-43760-101-510501 5055	241.41
AJE26	12/31/2024	N	Accrued Vacation Payable	5060-00000-000-203292 5060	(30,754.66)
AJE26	12/31/2024	N	NPL IMRF	5060-00000-000-203294 5060	344.15
AJE26	12/31/2024	N	Accrued Comp Time	5060-00000-000-203295 5060	9,843.05
AJE26	12/31/2024	N	Retained Earnings	5060-00000-000-353392 5060	27,956.94
AJE26	12/31/2024	N	Regular Salaries	5060-43770-101-510501 5060	2,453.57
AJE26	12/31/2024	N	Regular Salaries	5060-43770-101-510501 5060	(9,843.05)
AJE26	12/31/2024	N	Accrued Vacation Payable	9099-00000-000-203292 9099	(884,136.31)
AJE26	12/31/2024	N	Fund Balance	9099-00000-000-353390 9099	2,019,321.79
AJE26	12/31/2024	N	Regular Salaries	9099-41300-990-510501 9099	(203,713.98)
AJE26	12/31/2024	N	Regular Salaries	9099-41300-991-510501 9099	(902,281.31)
AJE26	12/31/2024	N	Regular Salaries	9099-41300-992-510501 9099	(75,745.44)
AJE26	12/31/2024	N	Regular Salaries	9099-41300-993-510501 9099	73,665.34
AJE26	12/31/2024	N	Regular Salaries	9099-41300-994-510501 9099	(27,110.09)

To correct compensated absences under GASB 101

Number	Date	Type	Name	Account No	Amount
AJE27	12/31/2024	N	Deferred Grant Revenue	2220-00000-000-207210 2220	(835.94)
AJE27	12/31/2024	N	Deferred Grant Revenue	2220-00000-000-207210 2220	1,314.14
AJE27	12/31/2024	N	Deferred Revenue	2220-00000-000-223271 2220	(1,314.14)
AJE27	12/31/2024	N	Tobacco Grant Expenditures	2220-42490-101-550701 2220	835.94
To correct net income in fund 2220					
AJE28	12/31/2024	N	Grants Receivable	2194-00000-000-115141 2194	(5,591.00)
AJE28	12/31/2024	N	Deferred Grant Revenue	2194-00000-000-207210 2194	5,591.00
To correct grant activity in fund 2194					
AJE29	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	14,709.13
AJE29	12/31/2024	N	Ambulance Charges	1001-42520-101-440458 1001	(14,709.13)
AJE29	12/31/2024	N	CASH - HUNTINGTON 0193	2143-00000-000-101301 2143	(14,709.13)
AJE29	12/31/2024	N	Deferred Grant Revenue	2143-00000-000-207210 2143	14,709.13
To fix AJE24 for grants in fund 2138					
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	55,173.02
AJE30	12/31/2024	N	ACCOUNTS PAYABLE	1001-00000-000-202201 1001	(55,173.02)
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	1050-00000-000-101301 1050	(270.95)
AJE30	12/31/2024	N	Accounts Payable	1050-00000-000-202201 1050	270.95
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2014-00000-000-101301 2014	(11,923.95)
AJE30	12/31/2024	N	Accounts Payable	2014-00000-000-202201 2014	11,923.95
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2027-00000-000-101301 2027	(488.81)
AJE30	12/31/2024	N	Accounts Payable	2027-00000-000-202201 2027	488.81
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2083-00000-000-101301 2083	(2,979.60)
AJE30	12/31/2024	N	Accounts Payable	2083-00000-000-202201 2083	2,979.60
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2147-00000-000-101301 2147	(2,755.11)
AJE30	12/31/2024	N	Accounts Payable	2147-00000-000-202201 2147	2,755.11
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2158-00000-000-101301 2158	(502.18)
AJE30	12/31/2024	N	Accounts Payable	2158-00000-000-202201 2158	502.18
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2163-00000-000-101301 2163	(875.00)
AJE30	12/31/2024	N	Accounts Payable	2163-00000-000-202201 2163	875.00
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2184-00000-000-101301 2184	(4,857.86)
AJE30	12/31/2024	N	Accounts Payable	2184-00000-000-202201 2184	4,857.86
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	2310-00000-000-101301 2310	(257.81)
AJE30	12/31/2024	N	Accounts Payable	2310-00000-000-202201 2310	257.81
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	3012-00000-000-101301 3012	(10,902.99)
AJE30	12/31/2024	N	Accounts Payable	3012-00000-000-202201 3012	10,902.99
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	3029-00000-000-101301 3029	214,737.01
AJE30	12/31/2024	N	Accounts Payable	3029-00000-000-202201 3029	(214,737.01)
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	3032-00000-000-101301 3032	(2,826.94)
AJE30	12/31/2024	N	Accounts Payable	3032-00000-000-202201 3032	2,826.94
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	3095-00000-000-101301 3095	(10,277.10)
AJE30	12/31/2024	N	Accounts Payable	3095-00000-000-202201 3095	10,277.10
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	5040-00000-000-101301 5040	(27,860.34)
AJE30	12/31/2024	N	Accounts Payable	5040-00000-000-202201 5040	27,860.34
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	5055-00000-000-101301 5055	(186,725.94)
AJE30	12/31/2024	N	Accounts Payable	5055-00000-000-202201 5055	186,725.94
AJE30	12/31/2024	N	CASH - HUNTINGTON 0193	5060-00000-000-101301 5060	(6,405.45)
AJE30	12/31/2024	N	Accounts Payable	5060-00000-000-202201 5060	6,405.45
Client PBC#30 - to adjust A/P balances					
AJE31	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	311,217.32
AJE31	12/31/2024	N	Ambulance Charges	1001-42520-101-440458 1001	(311,217.32)
AJE31	12/31/2024	N	CASH - HUNTINGTON 0193	3095-00000-000-101301 3095	(311,217.32)
AJE31	12/31/2024	N	Grant Revenue	3095-41300-906-431400 3095	311,217.32
Client PBC#30 - To correct grant posted twice					

Number	Date	Type	Name	Account No	Amount
AJE32	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	311,217.32
AJE32	12/31/2024	N	Grant Revenue	3095-43780-101-431400 3095	(311,217.32)
To correct revenue and receivable in fund 3095					
AJE33	12/31/2024	N	Grants Receivable	2083-00000-000-115141 2083	115,369.34
AJE33	12/31/2024	N	Grant Revenue	2083-46201-101-431400 2083	(115,369.34)
AJE33	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	(200,000.00)
AJE33	12/31/2024	N	Grant Revenue	3095-43780-101-431400 3095	200,000.00
Client PBC#31 - to correct grants receivable and reverse accrual for north avenue gateway					
AJE34	12/31/2024	N	Grants Receivable	3095-00000-000-115141 3095	3,000,000.00
AJE34	12/31/2024	N	Fund Balance	3095-00000-000-353390 3095	(1,750,000.00)
AJE34	12/31/2024	N	Grant Revenue	3095-43780-101-431400 3095	(1,250,000.00)
To record recognition of DCEO grant revenue and receivable for current and prior years					
AJE35	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(4,473.00)
AJE35	12/31/2024	N	Regular Salaries	1001-44550-101-510501 1001	4,473.00
AJE35	12/31/2024	N	CASH - HUNTINGTON 0193	2184-00000-000-101301 2184	4,473.00
AJE35	12/31/2024	N	Grants Receivable	2184-00000-000-115141 2184	(11,658.91)
AJE35	12/31/2024	N	Grants Receivable	2184-00000-000-115141 2184	(50,582.79)
AJE35	12/31/2024	N	Grants Receivable	2184-00000-000-115141 2184	22,071.48
AJE35	12/31/2024	N	Grant Revenue	2184-44560-101-431400 2184	11,658.91
AJE35	12/31/2024	N	Grant Revenue	2184-44560-101-431400 2184	50,582.79
AJE35	12/31/2024	N	Grant Revenue	2184-44560-101-431400 2184	(22,071.48)
AJE35	12/31/2024	N	Regular Salaries	2184-44560-101-510501 2184	(4,473.00)
AJE35	12/31/2024	N	Accounts Receivable	2410-00000-000-115121 2410	(113,801.76)
AJE35	12/31/2024	N	Grants Receivable	2410-00000-000-115141 2410	(268,986.03)
AJE35	12/31/2024	N	SMASS GRANT	2410-41300-101-431470 2410	113,801.76
AJE35	12/31/2024	N	SMASS GRANT	2410-41300-101-431470 2410	268,986.03
Client Entry #32 - Reverse remainder of Grants Receivable from 2023, Reverse previous year end accrual and record correct amount					
AJE36	12/31/2024	N	CASH - HUNTINGTON 0193	1001-00000-000-101301 1001	(46,109.79)
AJE36	12/31/2024	N	Regular Salaries	1001-44550-101-510501 1001	46,109.79
AJE36	12/31/2024	N	CASH - HUNTINGTON 0193	2184-00000-000-101301 2184	46,109.79
AJE36	12/31/2024	N	Grants Receivable	2184-00000-000-115141 2184	(10,412.57)
AJE36	12/31/2024	N	Grant Revenue	2184-44560-101-431400 2184	(1,246.35)
AJE36	12/31/2024	N	Regular Salaries	2184-44560-101-510501 2184	11,658.92
AJE36	12/31/2024	N	Regular Salaries	2184-44560-101-510501 2184	(46,109.79)
Client entry #33 - To correct grant TB					
AJE37	12/31/2024	N	ACCOUNTS PAYABLE	1001-00000-000-202201 1001	11,713.91
AJE37	12/31/2024	N	Repairs	1001-42520-101-550673 1001	(2,000.00)
AJE37	12/31/2024	N	OPERATIONAL SUPPLIES	1001-42520-101-560631 1001	(7,713.91)
AJE37	12/31/2024	N	Equipment	1001-42520-101-570710 1001	(2,000.00)
Client entry #34 - to remove Hastings costs from FY24					
AJE38	12/31/2024	N	Accounts Payable	3095-00000-000-202201 3095	(1,822,154.00)
AJE38	12/31/2024	N	Accounts Payable	3095-00000-000-202201 3095	(166,222.00)
AJE38	12/31/2024	N	Local Street Construction	3095-43780-101-570951 3095	166,222.00
AJE38	12/31/2024	N	Streetscaping	3095-43780-101-570959 3095	1,822,154.00
Client entry #35 - To record accrual for amounts owed to IDOT for Lake Street Streetscape and Oak Park Avenue Resurfacing projects					

PASSED ADJUSTMENTS

<b>VILLAGE OF OAK PARK</b> (CLIENT)				<b>GENERAL FUND</b> (OPINION UNIT)					
For the Year Ended <u>December 31, 2024</u>									
All entries posted as Debit (Credit)									
Description	Assets/Deferred Outflows of Resources	(Liabilities)/(Deferred Inflows of Resources)	Net Position/ Fund Balance)	Change in Net Net Position/ Fund Balance					
Current Effect of Prior Period Passed AJE's that have carried forward to Current Period	\$ -	\$ -	\$ 103,249	\$ (103,249)					
Property tax receivable booked by Village owed to pension funds, but not recorded		- (691)	161,178			(160,487)			
Totals	\$ -	\$ (691.00)	\$ 264,427	\$ (263,736)					

PASSED ADJUSTMENTS

VILLAGE OF OAK PARK (CLIENT)		FIREFIGHTERS PENSION (OPINION UNIT)			
For the Year Ended <u>December 31, 2024</u>					
All entries posted as Debit (Credit)					
Description	Assets/Deferred Outflows of Resources	(Liabilities)/(Deferred Inflows of Resources)	Net Position/ Fund Balance)		
Current Effect of Prior Period Passed AJE's that have carried forward to Current Period	\$ -	\$ -	\$ -		
Property tax receivable booked by Village owed to pension funds, but not recorded		324	(77,143) 76,819		
Totals	\$ 324	\$ -	\$ (77,143) \$ 76,819		

PASSED ADJUSTMENTS

<b>VILLAGE OF OAK PARK</b> (CLIENT)		AGGREGATE REMAINING FUNDS (OPINION UNIT)	
Description	Assets/Deferred Outflows of Resources	(Liabilities)/(Deferred Inflows of Resources)	Net Position/ Fund Balance)
Current Effect of Prior Period Passed AJE's that have carried forward to Current Period	\$ -	\$ -	\$ -
To adjust claims payable for annuity liability reduction related to the prior year	- -	- -	99,781 (99,781)
To record additional expenditures in CDBG Fund to reflect reimbursements reported	- -	(115,369) -	115,369
<b>Totals</b>	<b>\$ -</b>	<b>\$ (115,369)</b>	<b>\$ 99,781 \$ 15,588</b>

**VILLAGE OF OAK PARK, ILLINOIS**

**MANAGEMENT LETTER**

December 31, 2024



1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **COMMUNICATION OF DEFICIENCIES IN INTERNAL CONTROL AND OTHER COMMENTS TO MANAGEMENT**

Mr. Kevin Jackson, Village Manager  
Ms. Donna Gayden, Interim Chief Financial Officer  
Village of Oak Park, Illinois

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Oak Park, Illinois (the Village) as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

During our audit we became aware of certain matters which we communicate only to management. While many of these matters are operational in nature, they may include internal control deficiencies that do not meet the definition of a significant deficiency or material weakness. We have chosen to communicate these matters in this letter. In addition, we reviewed the status of the comments from the December 31, 2023 audit. The status of these comments is included in Appendix A.

We have communicated the material weaknesses, if any, in internal controls identified during our audit to the President and Board of Trustees in a separate letter dated December 24, 2025 titled "Management Letter."

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with the Interim Chief Financial Officer, Donna Gayden and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

The Village's written responses to these matters identified in our audit has not been subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

This memorandum is intended solely for the information and use of management, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Sikich CPA LLC*

Naperville, Illinois

December 24, 2025

## DEFICIENCIES

### Approvals

During our testing of Police and Firefighters' Pension contributions, we noted there was no formal approval in the board minutes for certain new members into the plans during the fiscal year. While the Pension investment activity has been moved to the statewide consolidated plans, the member and benefit activity approvals are still performed at the local level. We recommend that the Pension Boards approve all new members and retirees and that this approval be documented in the board meeting minutes.

**Management Response:** Management will work with the Police and Fire Pension Boards to include an approval for all new members into the plan in the appropriate minutes.

### ACH Process

During our audit we identified an ACH payment that was made during March 2024 that was not recorded on the general ledger under December 2024. While the Village's internal controls identified the ACH to be recorded, the Village should have a process in place to ensure that these transactions are recorded in a timely manner. If not, this could lead to potential material misstatements of the financial statements.

**Management Response:** All ACH payments are required to be posted when completed. All payments will be verified to the bank reconciliations which are approved by the Chief Financial Officer or the Deputy Chief Financial Officer. This will eliminate any ACH payments made and recorded timely.

### Accounts Payable and Cash Reconciliations

During our testing of accounts payable, we identified numerous issues in reporting balances as well as obtaining details that agreed to the correct trial balance figures. The Village's subsidiary ledger for accounts payable accounts did not agree to the financial statements. The majority of the variances related to payments made on credit card bills that were not properly removed from accounts payable, but rather were showing as outstanding items on the bank reconciliation. This required numerous audit adjustments, which were reviewed and approved by management, in order to fairly present accounts payable and cash. We recommend that all bank accounts be reconciled each month prior to preparation of the monthly financial statements, which includes agreeing the ending balances to the Village's trial balance. We also recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by another responsible employee. For accounts payable, we recommend that management implement a formal reconciliation process that includes monthly reconciliation from the subsidiary ledger to the general ledger. The review for both bank accounts and accounts payable should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded. The Village should also ensure that payments that were made are reflected properly in both cash and accounts payable.

**Management Response:** All credit billing will be reconciled on a monthly basis, which will eliminate errors/variance in the subsidiary ledgers. All bank reconciliations will be completed prior to the reconciliation of the subsidiary ledgers.

## **DEFICIENCIES (Continued)**

### **Reconcile General Ledger Accounts to Subsidiary Ledgers**

During the course of our audit, we noted that certain accrual balances of the Employee Health and Life Insurance Fund have remained unchanged on a year-over-year basis or were not properly reconciled. The Village should perform monthly reconciliations of all balance sheet accounts to their subsidiary ledgers in order to ensure that accuracy of the underlying subsidiary ledgers. Balance sheet reconciliations quickly identify errors and needed corrections. If reconciliations are performed infrequently, errors and adjustments can occur, resulting in the need for significant corrections when the reconciliations are performed. Any reconciling differences should be corrected before the books are closed for the month end.

**Management Response:** It is required that all balance sheet accounts must be reconciled to their subsidiary ledgers on a monthly basis. This will ensure the accuracy of the ledgers.

## **OTHER MATTERS**

### **Future Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) has issued a number of pronouncements that will impact the Village in the future.

GASB Statement No. 102, *Certain Risk Disclosures*, provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The requirements of this Statement are effective for the fiscal year ended December 31, 2025.

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that

## **OTHER MATTERS (Continued)**

### **Future Accounting Pronouncements (Continued)**

the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence. This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. Operating revenues and expenses are defined as revenues and expenses other than nonoperating revenues and expenses. Nonoperating revenues and expenses are defined as (1) subsidies received and provided, (2) contributions to permanent and term endowments, (3) revenues and expenses related to financing, (4) resources from the disposal of capital assets and inventory, and (5) investment income and expenses. This Statement requires governments to present each major component unit separately in the reporting entity's statement of net position and statement of activities if it does not reduce the readability of the statements. This Statement requires governments to present budgetary comparison information using a single method of communication—RSI. Governments also are required to present (1) variances between original and final budget amounts and (2) variances between final budget and actual amounts. An explanation of significant variances is required to be presented in notes to RSI. The requirements of this Statement are effective for the fiscal year ended December 31, 2026. Earlier application is encouraged.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, requires certain types of capital assets to be disclosed separately in the capital asset note disclosures. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset. The requirements of this Statement are effective for fiscal the year ending December 31, 2027.

We will advise the Village of any progress made by GASB in developing this and other future pronouncements that may have an impact on the financial position and changes in financial position of the Village.

## **APPENDIX A**

### **STATUS OF COMMENTS FROM DECEMBER 31, 2023**

#### **DEFICIENCY**

##### **Approvals**

During our testing of manual journal entries posted by the Village, we noted that there were entries that were not properly reviewed before being posted to the general ledger. We recommend that all manual journal entries be reviewed for accuracy and completeness on a timely basis by someone other than the preparer. The review should include tests of mechanical accuracy and tracing of items on the entry to the relevant source documents.

Additionally, during our testing of Police and Firefighters' Pension contributions, we noted there was no formal approval in the board minutes for certain new members into the plans during the fiscal year. While the Pension investment activity has been moved to the statewide consolidated plans, the member and benefit activity approvals are still performed at the local level. We recommend that the Pension Boards approve all new members and retirees and that this approval be documented in the board meeting minutes.

**Status** - Comment partially implemented for the fiscal year ended December 31, 2024. Manual journal entries are being reviewed and approved by a secondary individual. See current year deficiency #1 for updated comment.



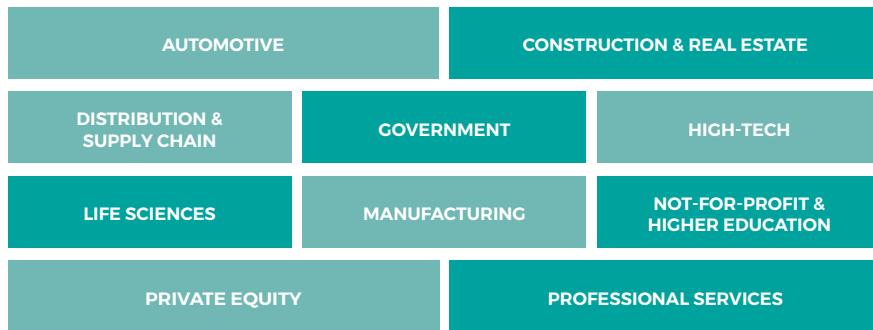
ACCOUNTING TECHNOLOGY ADVISORY

## Sikich is a global company specializing in technology-enabled professional services.

Now with more than 1,900 employees, Sikich draws on a diverse portfolio of technology solutions to deliver transformative digital strategies and ranks as one of the largest CPA firms in the United States. From corporations and not-for-profits to state and local governments and federal agencies, Sikich clients utilize a broad spectrum of services and products to help them improve performance and achieve long-term, strategic goals.

### INDUSTRIES

Sikich provides services and solutions to a wide range of industries. We have devoted substantial resources to develop a significant base of expertise and experience in:



### SPECIALIZED SERVICES

#### ACCOUNTING, AUDIT, TAX & CONSULTING SERVICES

- Outsourced Accounting
- Audit & Assurance
- Consulting Services
- Employee Benefit Plan Audits
- International Tax
- Tax

#### TECHNOLOGY

- Business Application
- Cloud & Infrastructure
- Consulting & Implementation
- Cybersecurity & Compliance
- Digital Transformation Consulting

#### ADVISORY

- Forensic & Valuation Services
- Governance, Risk & Compliance Services
- Human Capital Management & Payroll Consulting
- Insurance Services
- Investment Banking
- Marketing & Communications
- Retirement Plan Services
- Regulatory, Quality & Compliance
- Site Selection & Business Incentives
- Succession Planning
- Supply Chain
- Transaction Advisory Services
- Wealth Management
- Workforce Risk Management

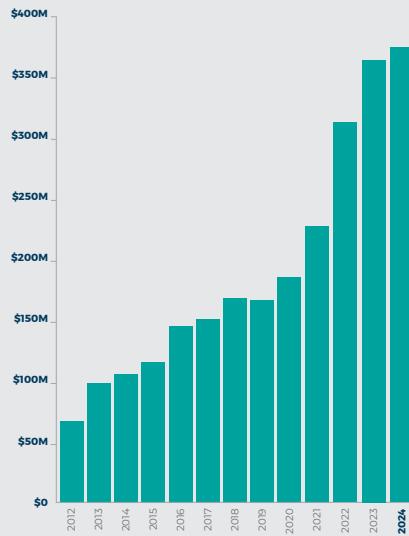
Sikich practices in an alternative practice structure in accordance with the AICPA Professional Code of Conduct and applicable law, regulations, and professional standards. Sikich CPA LLC is a licensed CPA firm that provides audit and attest services to its clients, and Sikich LLC and its subsidiaries provide tax and business advisory services to its clients. Sikich CPA LLC has a contractual arrangement with Sikich LLC under which Sikich LLC supports Sikich CPA LLC's performance of its professional services. Sikich LLC and its subsidiaries are not licensed CPA firms.

"Sikich" is the brand name under which Sikich CPA LLC and Sikich LLC provide professional services. The entities under the Sikich brand are independently owned and are not liable for the services provided by any other entity providing services under the Sikich brand. The use of the terms "our company", "we" and "us" and other similar terms denote the alternative practice structure of Sikich CPA LLC and Sikich LLC.

Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC. Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.

### WHO WE ARE

TOTAL PERSONNEL ..... **1,900+**  
2024 REVENUE ..... **\$375M**



### OFFICE LOCATIONS

Ahmedabad, GJ	Los Angeles, CA*
Alexandria, VA	877.279.1900
703.836.1350	Sacramento, CA*
703.836.6701	925.577.5144
Bangalore, KA	Milwaukee, WI
Boston, MA	262.754.9400
508.485.5588	Naperville, IL
Chattanooga, TN	630.566.8400
423.954.3007	Peoria, IL
Chicago, IL	309.694.4251
312.648.6666	Princeton, NJ
Cleveland, OH	609.285.5000
330.864.6661	Springfield, IL
Coimbatore, TN	217.793.3363
Decatur, IL	St. Louis, MO
217.423.6000	314.275.7277
Indianapolis, IN	
317.842.4466	

\*Perform only Technology and Advisory services

## CULTURE

Our dynamic work culture fosters learning, growth and innovation, attracting top-notch team members who see the big picture. Sikich's culture is built on a flexible, trusting work environment and the key pillars of Absolute Integrity, Bias for Action, Continuous Innovation and Servant Leadership. We believe our people are our greatest asset and work hard to ensure that all team members feel empowered, comfortable and valued.



## CERTIFICATIONS & AWARDS

All professional accounting staff with more than one year of experience have earned or are working toward earning the Certified Public Accountant designation. Sikich is a member of the **American Institute of Certified Public Accountants' Governmental Audit Quality Center** and the **Employee Benefit Plan Audit Quality Center**.

We adhere to the strict requirements of membership, which assure we meet the highest standards of audit quality. **In 2023, Sikich received its 12th consecutive unmodified ("pass") peer review report**, the highest level of recognition conferred upon a public accounting firm for its quality control systems.

Sikich ranks among the **top 30 firms nationally** on the *Accounting Today* Top 100 Firms list.



Sikich is among the **50 firms that place on Inside Public Accounting's 2024 Best of the Best Firms**, an exclusive list that ranks organizations on key areas of management, growth and strategic vision.



Sikich is a **Microsoft Dynamics' 2023/2024 Inner Circle** award recipient, a recognition that places Sikich in the **top 1% of all Microsoft Business Applications partners globally**.



We also maintain the **Oracle NetSuite 5 Star Award** and are among the **top three U.S. partners of Oracle NetSuite**.



Sikich ranks on the **Redmond Channel Partner Magazine's top 350 Microsoft partners in the U.S.**, **CRN's Top 500 Managed Service Providers**, **CRN's Top 500 Solution Providers** and **Channel Futures' MSP 501**.



## NET PROMOTER SCORE

**The firm's overall Net Promoter Score (NPS) is 87%.**

This is a measure of our clients' willingness to recommend Sikich's services and products. An NPS of 50% is considered excellent, and 70% NPS is considered world-class.

