## WASTE MANAGEMENT INC.



700 E Butterfield Road Lombard, IL 60148 (800) 796-9696

July 13, 2018

Scott Brinkman Streets Division Superintendent Village of Oak Park, IL 201 South Blvd Oak Park, IL 60302

## Dear Mr. Brinkman:

In reference to Bid 16-115 for Village Wide Street Sweeping, the first contract extension term ends on August 31, 2018 and the village retains the right to renew the initial contract for 1 additional contract period. Waste Management is hopeful that the Village of Oak Park will exercise that renewal and is providing written notification of the price escalation that is requested for the second extension term. Per the contract, the annual adjustment will be based upon 100% of the percentage of change of the latest published index as it compared to the index for the previous year. The Index shall be the United States Department of Labor, Bureau of Labor Statistics, Revised Consumer Price Index for all Urban Wage Earners and Clerical Workers (CPI-W) for Chicago, Illinois.

Waste Management calculates that CPI increase to be 2.5%. Waste Management will thus effectively increase its rates by 2.5% for the period of September 1, 2018 to August 31, 2019.

We appreciate your business and look forward to continuing to service the Village of Oak Park. Please contact me directly at 708-222-2421 with any questions, regarding this calculation or the renewal of this contract.

Best Regards,

Tom Sturwold Waste Management Street Sweeping Manager