## Village of Oak Park - Premium Summary and Comparison

2025-26	2026-27
2023-20	2020-21

PROPERTY	EXPIRING	RENEWAL
Carrier	Affiliated	Affiliated
AM Best Rating	A+ XV	A+ XV
Total Values	133,000,000	134,276,450
AOP Deductible	\$25,000	\$25,000
Total Premium	\$126,920	\$123,161
Average Rate per \$100 TIV	0.0954	0.0917
Engineering Fees	Incl	Incl
Total Annual Cost	\$126,920	\$123,161

-2.9617%

LIABILITY		
Carrier	Safety National	Safety National
AM Best Rating	A+ XV	A+ XV
Retention	\$750,000	\$750,000
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$311,722	\$348,676
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost	\$311,722	\$348,676
Excess Liability	Arch Insurance Company	Arch Insurance Company
AM Best Rating	A+ XV	A+ XV
Retention	N/A	N/A
Limits	\$5,000,000	\$5,000,000
Annual Premium	\$248,195	\$250,000
Surplus Lines Taxes/Fees (if any)	incl	9,100
Total Annual Cost - Excess	\$248,195	\$259,100

11.85%

Carrier	Expiring Safety National 1/1/2025 to 1/1/2026	Renewal Safety National 1/1/2026 to 1/1/2027
AM Best Rating	A+ XIII	A+ XIII
Payroll	37,440,000	40,376,000
Increase/Decrease		8%
Limit - Workers Compensation	Statutory	Statutory
Limit - Employers Liability	2,000,000	2,000,000
Self-Insured Retentions		
EMT/Police/Fire	700,000	700,000
All Other	500,000	500,000
Rate per \$100 payroll	0.4148	0.4440
Increase/Decrease		7%
Deposit & Minimum Premium	\$155,301	\$179,269

4.39%

15.4%

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2025-26 2026-27

CRIME		
Carrier	2nd Year of Hanover Insurance 1/1/2025 to 1/1/2026	3rd Year of Hanover Insurance 1/1/2026 to 1/1/2027
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,772	\$5,772
Surplus Lines Taxes/Fees (if any)	-	-
Annual Premium	\$5,772	\$5,772
	3 year program	3 year program

0%

CYBER		
Carrier	Houston Casualty	Houston Casualty
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$16,761	\$18,832

## **Subjectivities:**

Signed TRIA documents - TRIA has been declined in the past. The above numbers do not include.

## **Special Conditions**

With regard to the Affiliated FM quote multiple deductibles apply. Quoted coverage includes a **\$100,000 per location** wind/hail deductible versus the \$25,000 per occurrence deductible for wind and hail on the expiring policy.

With regard to all lines terms indicated above are high level summary. See policy declarations for full terms and conditions.

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