

Village of Oak Park - Premium Summary and Comparison

	2025-26	2026-27	
PROPERTY	EXPIRING	RENEWAL	
Carrier	Affiliated	Affiliated	
AM Best Rating	A+ XV	A+ XV	
Total Values	133,000,000	134,276,450	
AOP Deductible	\$25,000	\$25,000	
Total Premium	\$126,920	\$123,161	
Average Rate per \$100 TIV	0.0954	0.0917	
Engineering Fees	Incl	Incl	
Total Annual Cost	\$126,920	\$123,161	-2.9617%

LIABILITY			
Carrier	Safety National	Safety National	
AM Best Rating	A+ XV	A+ XV	
Retention	\$750,000	\$750,000	
Limits	\$5,000,000	\$5,000,000	
Annual Premium	\$311,722	\$348,676	
Surplus Lines Taxes/Fees (if any)	incl	incl	
Total Annual Cost	\$311,722	\$348,676	11.85%
Excess Liability	Arch Insurance Company	Arch Insurance Company	
AM Best Rating	A+ XV	A+ XV	
Retention	N/A	N/A	
Limits	\$5,000,000	\$5,000,000	
Annual Premium	\$248,195	\$250,000	
Surplus Lines Taxes/Fees (if any)	incl	9,100	
Total Annual Cost - Excess	\$248,195	\$259,100	4.39%

WORKERS COMPENSATION			
	Expiring Safety National 1/1/2025 to 1/1/2026	Renewal Safety National 1/1/2026 to 1/1/2027	
Carrier			
AM Best Rating	A+ XIII	A+ XIII	
Payroll	37,440,000	40,376,000	
Increase/Decrease		8%	
Limit - Workers Compensation	Statutory	Statutory	
Limit - Employers Liability	2,000,000	2,000,000	
Self-Insured Retentions			
EMT/Police/Fire	700,000	700,000	
All Other	500,000	500,000	
Rate per \$100 payroll	0.4148	0.4440	
Increase/Decrease		7%	
Deposit & Minimum Premium	\$155,301	\$179,269	15.4%

CRIME

Carrier	2nd Year of Hanover Insurance 1/1/2025 to 1/1/2026	3rd Year of Hanover Insurance 1/1/2026 to 1/1/2027
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,772	\$5,772
Surplus Lines Taxes/Fees (if any)	-	-
Annual Premium	\$5,772	\$5,772
	3 year program	3 year program

0%

CYBER

Carrier	Houston Casualty	Houston Casualty
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$16,761	\$18,832
Total Premium	\$864,671	\$934,810

12%

8%

Subjectivities:

Signed TRIA documents - TRIA has been declined in the past. The above numbers do not include.

Special Conditions

With regard to the Affiliated FM quote multiple deductibles apply. Quoted coverage includes a **\$100,000 per location wind/hail deductible** versus the \$25,000 per occurrence deductible for wind and hail on the expiring policy.

With regard to all lines terms indicated above are high level summary. See policy declarations for full terms and conditions.