



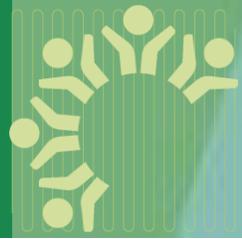
Public Hearing

FY 26 Requested Budget

Mary Modelski – Budget Manager

Donna M. Gayden Interim Chief Financial Officer

FY 2026 Requested Budget



| Description | Tax Yr. 2025 Requested | Tax Yr. 2024 Levied | Yr. to Yr. Variance | % Change |
|--|----------------------------|----------------------------|---------------------------|----------------|
| Corporate Levy | \$19,125,000 | \$18,529,522 | 595,478 | 3.21% |
| Police Pension Levy | 8,276,706 | 7,639,547 | 637,159 | 8.34% |
| Firefighters Pension Levy | 7,474,204 | 6,813,643 | 660,561 | 9.69% |
| Debt Service Levy After Abatement | <u>5,017,431</u> | <u>5,858,179</u> | <u>(840,748)</u> | -14.35% |
| Subtotal | \$38,983,341 | \$38,840,981 | \$1,052,450 | 2.71% |
| Library Property Tax Levy Request | <u>11,979,000</u> | <u>11,404,000</u> | <u>575,000</u> | 5.04% |
| Total | <u>\$51,872,341</u> | <u>\$50,244,981</u> | <u>\$1,627,450</u> | 3.24% |

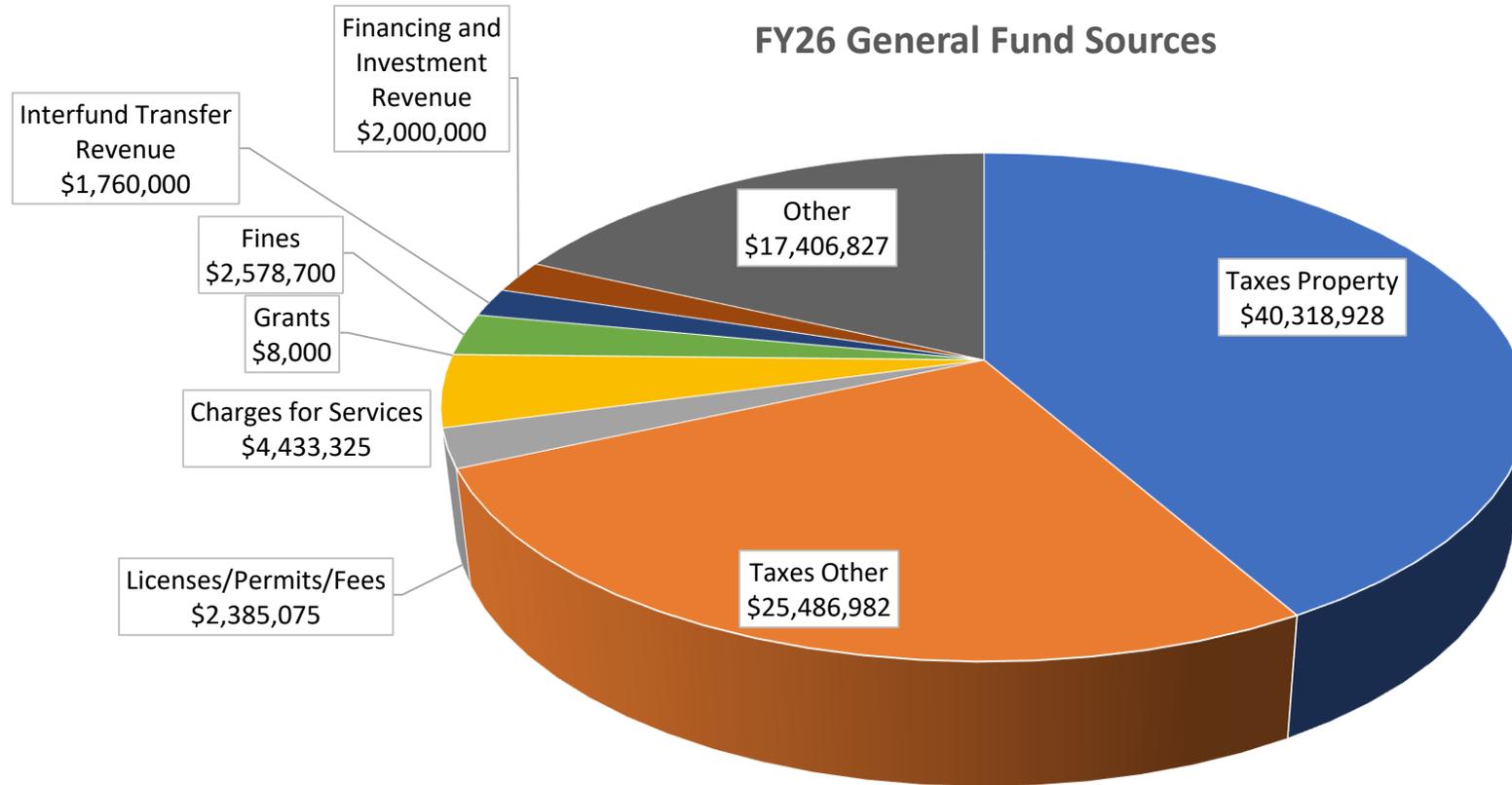
FY 26 Requested Budget Total

Sources



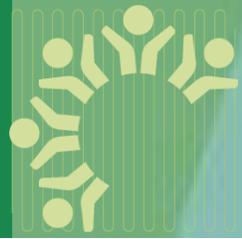
| Description | 2026 Requested Budget | 2025 Recommended Budget | Variance | % Change |
|---|--------------------------|--------------------------|----------------------------|----------|
| Taxes Property | \$40,318,928 | 38,413,435 | 1,905,493 | 4.96% |
| Taxes Other | 25,486,982 | 25,964,277 | (477,295) | (1.8%) |
| Licenses/Permits/Fees | 2,385,075 | 2,263,475 | 121,600 | 5.37% |
| Charges for Services | 4,433,325 | 4,486,700 | (53,375) | (1.19%) |
| Grants | 8,000 | 22,000 | (14,000) | (63.64%) |
| Fines | 2,578,700 | 2,046,700 | 532,000 | 25.99% |
| Interfund Transfer Revenue | 1,760,000 | 0 | 1,760,000 | 100% |
| Financing and Investment Revenue | 2,000,000 | 3,047,769 | (1,047,769) | (34.38%) |
| Other | <u>17,406,827</u> | <u>38,451,353</u> | <u>(21,044,526)</u> | (54.73%) |
| Total | \$96,377,837 | \$114,695,709 | (\$18,317,872) | (15.97%) |

FY 26 Proposed Budget Total Sources



FY 26 Requested Budget Total

Uses

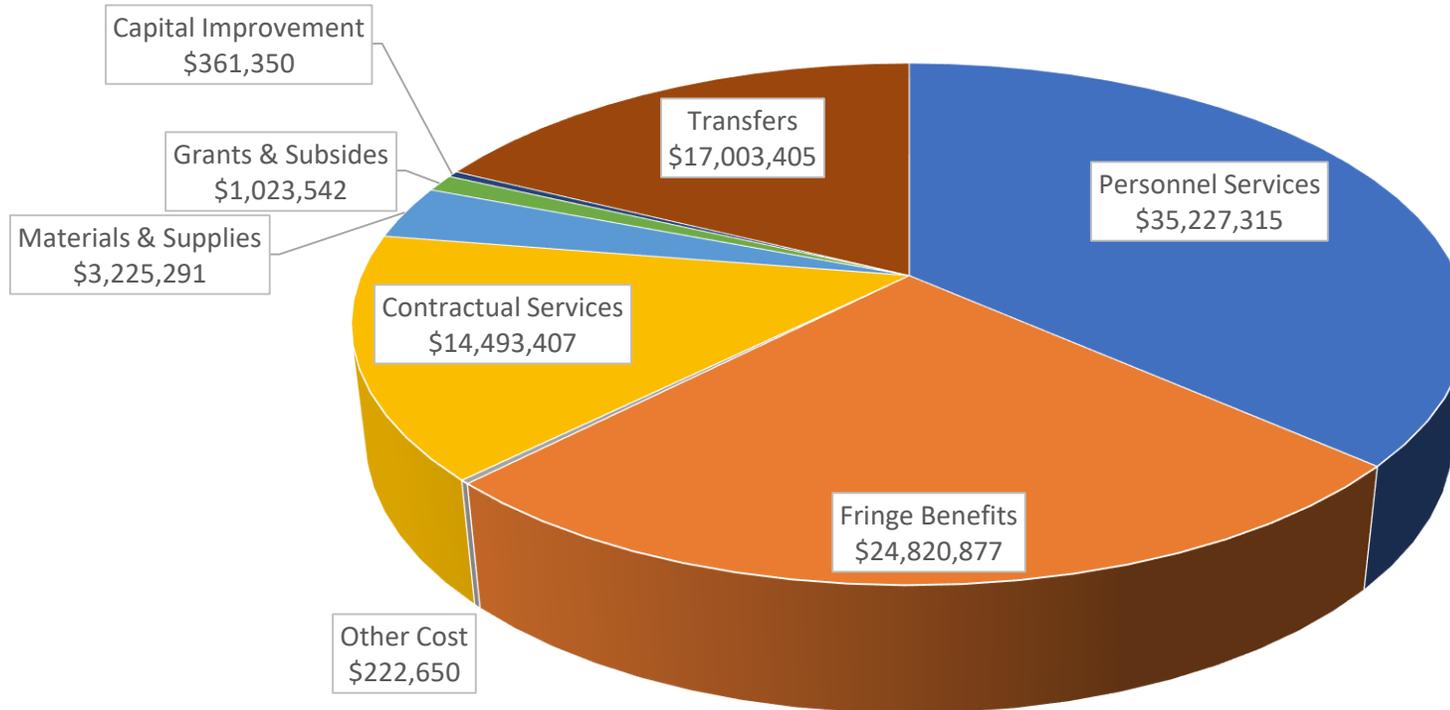


| Description | 2026 Requested Budget | 2025 Recommended Budget | Variance | % Change |
|---------------------------------|----------------------------|-----------------------------|------------------------------|------------------------|
| Personnel Services | \$35,227,315 | \$35,271,980 | (\$44,665) | (.12%) |
| Fringe Benefits | 24,820,877 | 23,376,022 | 1,444,855 | 6.18% |
| Other Cost | 222,650 | 0 | 222,650 | 100% |
| Contractual Services | 14,493,407 | 14,763,689 | (270,282) | (1.83%) |
| Materials & Supplies | 3,225,291 | 3,161,862 | 63,429 | 2.01% |
| Grants & Subsidies | 1,023,542 | 992,042 | 31,500 | 3.18% |
| Capital Improvement | 361,350 | 1,294,655 | (933,305) | (72.09%) |
| Interfund Transfers | 17,003,405 | 35,834,959 | (18,831,554) | (55.55%) |
| Total | <u>\$96,377,837</u> | <u>\$114,695,209</u> | <u>(\$18,317,372)</u> | <u>(15.97%)</u> |

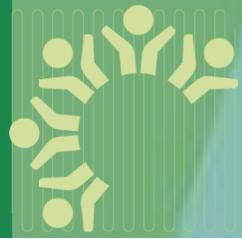
FY 2026 Proposed Budget Total Uses



FY26 General Fund Uses



Errata presented on December 2025



Village of Oak Park FY26 ERRATA

| | Department | | Description | Original Amount | Increase | Decrease | Adjustments |
|---|------------------------------------|-----------------------|---|-----------------|-----------|-------------|-------------------|
| Revenue Budget Amount | | | | | | | 96,367,837 |
| | General Fund | 1001.41300.101.491500 | Interfund Fund Balance (from Bike Plan) | - | 310,000 | | 310,000 |
| | Parking Fund | 5060.41300.101.491500 | Fund Balance Appropriation | | 713,000 | | 713,000 |
| | Police | 1001.42400.101.491490 | Transfer from ARPA for WESCOM | | | (880,000) | (880,000) |
| | Fire | 1001.42510.101.491490 | Transfer from ARPA for WESCOM | | | (880,000) | (880,000) |
| | CIP | 3095.41300.101.491500 | Fund Balance Appropriation | | | (535,298) | (535,298) |
| | Fleet Replacement | 3032.41300.101.491500 | Fund Balance Appropriation | | 180,000 | | 180,000 |
| Total Revenue Budget Amount | | | | | | | 95,275,539 |
| Expenditure Budget Amount | | | | | | | 96,367,837 |
| | Information Technology | 3029.41300.911.570720 | Computer Equipment | | | (250,000) | (250,000) |
| | Neighborhood Services-Grants Admin | 1001.46211.101.530667 | External Support | - | 150,000 | - | 150,000 |
| | Sustainability | 2310.41020.101.570668 | Board Support | - | 250,000 | - | 250,000 |
| | Fund Balance Transfer | 1001.00000.000.353390 | Fund Transfer | | | (400,000) | (400,000) |
| | Public Health - Farmer Market | 2027.43014.101.510501 | Salaries | - | - | (21,201) | (21,201) |
| | Public Health - Farmer Market | 2027.43014.101.510503 | Overtime | - | - | (1,750) | (1,750) |
| | Public Health - Farmer Market | 2027.43014.101.520522 | Social Security Expense | - | - | (1,314) | (1,314) |
| | Public Health - Farmer Market | 2027.43014.101.520523 | Medicare Expense | - | - | (306) | (306) |
| | Village Clerk | 1001.41100.106.530662 | Board Commissions Support | - | 12,000 | | 12,000 |
| | Public Works - Main CIP | 3095.43780.101.570706 | Project Engineering | - | 82,369 | | 82,369 |
| | Public Works | 1001.43740.101.510503 | Overtime | | 1,000 | | 1,000 |
| | Finance | 5040.41300.101.510503 | Overtime | | 250 | | 250 |
| | Public Works | 5060.43770.101.510503 | Overtime | | 250 | | 250 |
| | Public Works | 5060.43770.784.510503 | Overtime | | 250 | | 250 |
| | Police | 1001.42400.101.530667 | External Support | | 20,000 | | 20,000 |
| | Public Works - Main CIP | 3095.43780.101.570959 | Streetscaping | | | (6,000,000) | (6,000,000) |
| | Public Works - Water/Sewer | 5040.43730.777.570707 | Capital Improvements | | 2,000,000 | | 2,000,000 |
| | Public Works - Water/Sewer | 5040.43750.781.570707 | Capital Improvements | | 4,000,000 | | 4,000,000 |
| | Public Works - Water/Sewer | 3095.43780.101.570967 | Bicycle Plan Improvements | | | (1,781,846) | (1,781,846) |
| | Public Works | 3029.41300.906.570710 | Equipment Replacement | | | (45,000) | (45,000) |
| | Parking Services | 5060.43770.786.570707 | Capital Improvements | | 30,000 | | 30,000 |
| | Parking Services | 5060.43770.786.570750 | Vehicles | | 8,000 | | 8,000 |
| | Parking Services | 5060.43770.787.570707 | Capital Improvements | | 675,000 | | 675,000 |
| | Fire | 3032.43900.851.570750 | Squad vehicle | | 180,000 | | 180,000 |
| | Fire | 1001.42510.101.510501 | Salaries for "over-hire" | | - | - | - |
| Total Expenditure Budget Amount | | | | | | | 95,275,539 |
| Excess Revenue over Expenditures | | | | | | | - |



Questions?

