



Finance Department FY 25 Proposed Budget

Donna M. Gayden

Interim Chief Financial Officer

FY 2025 Proposed Budget



Description	Tax Yr. 2024 Recommended	Tax Yr. 2023 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$18,327,935	\$18,529,522	(\$201,587)	(1.09%)
Police Pension Levy	7,639,547	7,344,715	294,832	4.01%
Firefighters Pension Levy	6,813,643	6,456,313	357,330	5.53%
Debt Service Levy After Abatement	<u>5,432,414</u>	<u>4,768,332</u>	<u>664,082</u>	13.93%
Subtotal	\$38,213,539	\$37,098,882	\$1,114,657	3.0%
Library Property Tax Levy Request	<u>11,404,000</u>	<u>11,045,573</u>	<u>358,427</u>	3.24%
Total	<u>\$49,617,539</u>	<u>\$48,144,455</u>	<u>\$1,473,084</u>	3.06%

FY 25 Proposed Budget



Description	2024 Adopted Budget	2025 Proposed Budget	Variance
Revenue	82,194,160	112,624,228*	30,430,068
Expenditures	82,194,160	112,620,622*	30,426,462
Net Revenue/(Expenditures)	-	-	3,606
<p>*The increase in the budget is due to the interfund transfer to the CIP from the fund balance.</p>			

FY 25 Proposed Budget

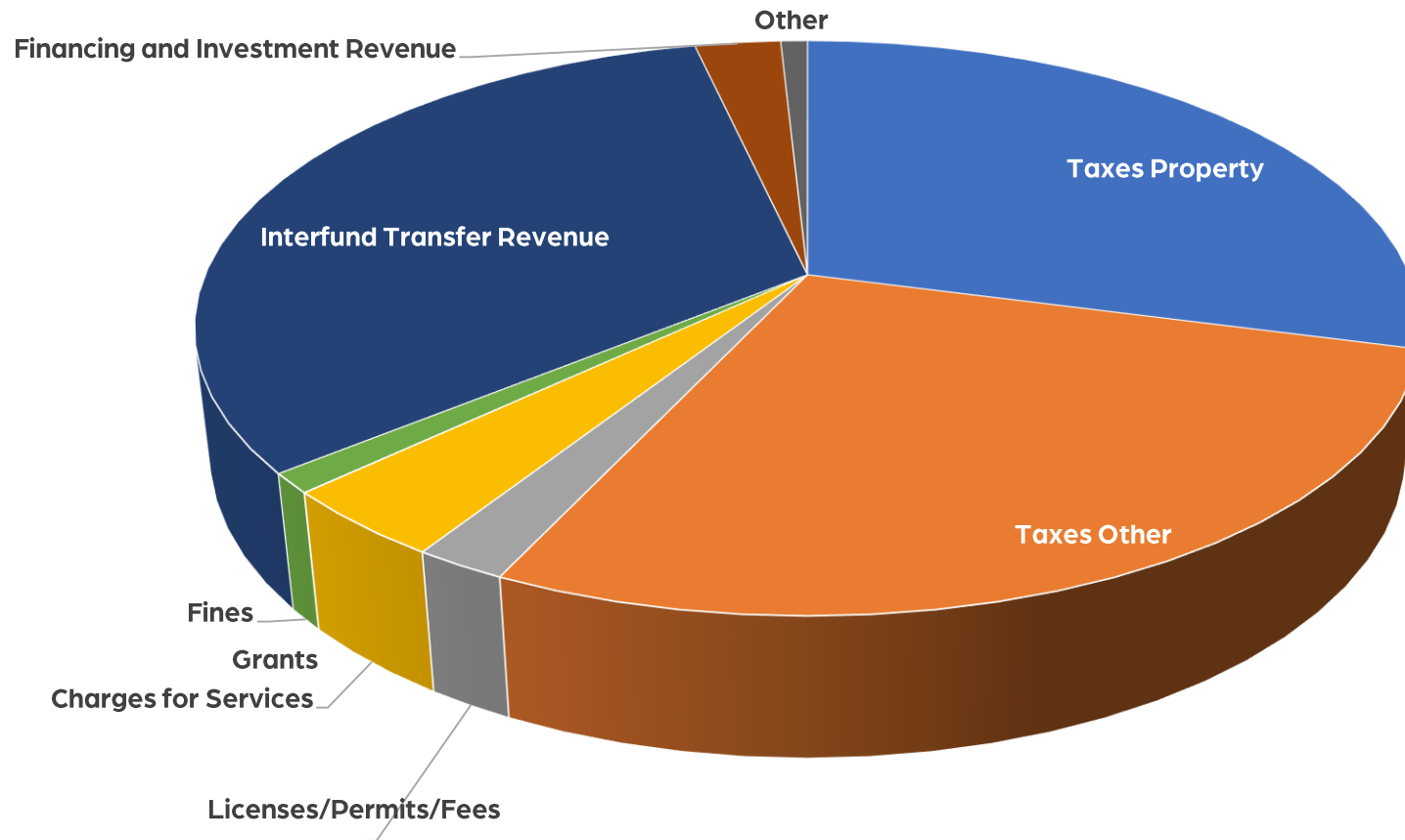


Description	2024 Amended Budget	2025 Proposed Budget	Variance
Taxes Property	32,330,550	32,781,125	450,575
Taxes Other	31,257,000	31,395,000	138,000
Licenses/Permits/Fees	2,729,755	2,339,975	(389,800)
Charges for Services	2,867,300	4,410,400	1,543,100
Grants	1,050	22,000	20,950
Fines	1,292,000	1,250,000	(42,000)
Interfund Transfer Revenue	9,055,985	36,429,959	27,373,974
Financing and Investment Revenue	1,750,000	3,047,769	<u>1,297,769</u>
Other	<u>911,000</u>	<u>948,000</u>	<u>37,000</u>
Total	<u>82,194,660</u>	<u>112,624,228</u>	<u>30,429,568</u>

FY 25 Proposed Budget



General Fund Revenues



FY 2025 Proposed Budget

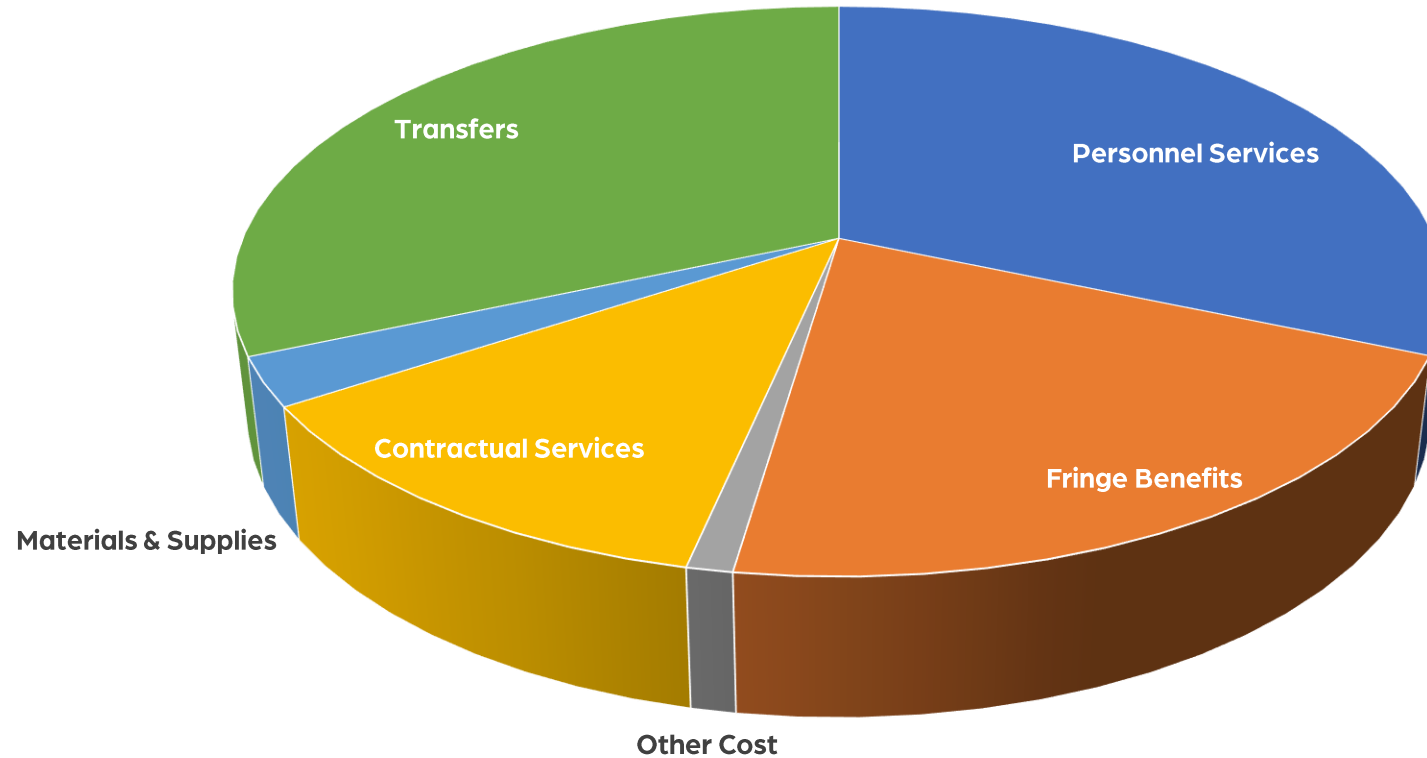


Description	2024 Amended Budget	2025 Proposed Budget	Variance
Personnel Services	33,199,391	35,271,980	2,072,589
Fringe Benefits	23,267,158	23,375,034	107,876
Other Cost	952,311	1,168,197	215,886
Contractual Services	12,999,276	13,861,843	862,567
Materials & Supplies	2,888,680	3,082,041	193,361
Transfers	<u>8,887,844</u>	<u>35,334,959</u>	<u>26,447,115</u>
Total	<u>82,194,660</u>	<u>112,094,054</u>	<u>29,899,394</u>

FY 2025 Proposed Budget



General Fund Expenditures





Questions?

