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June 14, 2024

Planning Commission
Village of Oak Park
Village Hall 123 Madison Street
Oak Park, IL 60302

RE: Planned Development Application - 1106 Madison Street

Dear Planning Commission,

Interfaith Housing Development Corporation ("The Applicant") requests a reasonable extension of time on both the building permit submittal and construction completion requirements of the Village Planning commission.

As capital funding is not fully committed to this project and cannot be fully committed until the proper zoning is achieved, it is anticipated that The Applicant will require more than the allotted 1 year from the approval of zoning to complete construction drawings and obtain a building permit for this development. In addition to this, the contractor for this project estimates a 16-month construction period for the completion of this development. With the additional time necessary to obtain a building permit, it is anticipated that more than the allotted 3 years from approval of zoning will be necessary to achieve construction completion at this site.

The Applicant requests the following extensions to the timeline:

- Submit for building permit within **18 months** of Board approval
- Finalize construction within **42 months** of Board approval

Sincerely,

Perry Vietti
President, IHDC