



Truth & Taxation Hearing
Finance Department
November 11, 2025

Donna M. Gayden

Interim Chief Financial Officer

FY 26 Proposed Levy (Tax Yr. 25)



Description	Tax Yr. 2025 Recommended	Tax Yr. 2024 Levied	Yr. to Yr. Variance	% Change
Corporate Levy	\$19,125,000	\$18,529,522	\$595,478	3.21%
Police Pension Levy	8,276,706	7,639,547	637,159	8.34%
Firefighters Pension Levy	7,474,204	6,813,643	660,561	9.69%
Debt Service Levy After Abatement	<u>5,443,018</u>	<u>5,432,414</u>	<u>10,604</u>	0.01%
Subtotal	\$40,318,928	\$38,415,126	\$1,903,802	4.96%
Library Property Tax Levy Request	<u>11,979,000</u>	<u>11,404,000</u>	<u>575,000</u>	5.04%
Total	<u>\$52,297,928</u>	<u>\$49,819,126</u>	<u>\$2,478,802</u>	4.98%

FY 26 Proposed Levy (Tax Yr. 25)



Description	Tax Yr. 2023 Levy FY 24	Tax Yr. 2024 Levy FY 25	Tax Yr. 2025 Levy FY 26	Variance 2023 -2024	Variance 2024 -2025	Total Variance
Corporate Levy	\$18,664,746	\$18,529,522	\$19,125,000	(\$135,224)	\$595,478	\$460,254
Police Pension Levy	7,445,967	7,639,547	8,276,706	193,580	637,159	830,739
Firefighter Pension Levy	6,567,791	6,813,643	7,474,204	245,852	660,561	906,413
Debt Service Levy	<u>5,430,723</u>	<u>5,432,414</u>	<u>5,443,018</u>	<u>1,691</u>	<u>10,604</u>	<u>12,295</u>
Total	<u>\$38,109,227</u>	<u>\$38,415,126</u>	<u>\$40,318,928</u>	<u>\$305,899</u>	<u>\$1,903,802</u>	<u>\$2,209,701</u>



Questions?