

Village of Oak Park - Premium Summary and Comparison

PROPERTY		
Carrier	Expiring Affiliated 1/1/2020 to 1/1/2021	Renewal Affiliated 1/1/2021 to 1/1/2022
AM Best Rating	A+ XV	A+ XV
Total Values	133,000,000	133,000,000
AOP Deductible	\$25,000	\$25,000
Average Rate per \$100 TIV	0.0647	0.0803
Annual Premium	\$86,000	\$86,000
Surplus Lines Taxes/Fees (if any)	-	-
Certified Terrorism - additional charge	Incl	Incl
Total Premium	\$86,000	\$106,769
Engineering Fees	Incl	Incl
Total Annual Cost	\$86,000	\$106,769

EXCESS LIABILITY		
Carrier	Expiring Safety National 1/1/2020 to 1/1/2021	Renewal Safety National 1/1/2021 to 1/1/2022
AM Best Rating	A+ XV	A+ XV
Retention	\$750,000	\$750,000
Limits	\$10,000,000	\$10,000,000
Annual Premium	\$148,610	\$200,715
Surplus Lines Taxes/Fees (if any)	incl	incl
Total Annual Cost	\$148,610	\$200,715

WORKERS COMPENSATION		
Carrier	Expiring Safety National 1/1/2020 to 1/1/2021	Renewal Safety National 1/1/2021 to 1/1/2022
AM Best Rating	A+ XIII	A+ XIII
Payroll	34,000,682	31,364,000
Limit - Workers Compensation	Statutory	Statutory
Limit - Employers Liability	2,000,000	2,000,000
Self-Insured Retention		
EMT/Police/Fire	700,000	700,000
All Other	\$500,000	\$500,000
Rate per \$100 payroll	0.2950	0.3200
Deposit & Minimum Premium	\$100,302	\$100,365

CRIME		
Carrier	3rd Year of Hanover Insurance 1/1/2020 to 1/1/2021	1st Year of Hanover Insurance 1/1/2021 to 1/1/2022
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,632	\$5,790
Surplus Lines Taxes/Fees (if any)	-	-
Annual Premium	\$5,632	\$5,790
	3 year program	3 year program

CYBER		
Carrier	Llyods of London	Llyods of London
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$13,205	\$16,389