

ROOSEVELT ROAD - BUSINESS IMPROVEMENT DISTRICT

REVENUES AND EXPENSES PROJECTIONS

Projected Revenues

Tax Year	Annual Retail Sales	1% B.I.D. Tax		.75% B.I.D. Tax		.50% B.I.D. Tax		.25% B.I.D. Tax
2017	\$ 17,166,985.00	\$ 171,669.85		\$ 128,752.39		\$ 85,834.93		\$ 42,917.46
2018	\$ 17,510,324.70	\$ 175,103.25		\$ 131,327.44		\$ 87,551.62		\$ 43,775.81
2019	\$ 17,860,531.19	\$ 178,605.31		\$ 133,953.98		\$ 89,302.66		\$ 44,651.33
2020	\$ 18,217,741.82	\$ 182,177.42		\$ 136,633.06		\$ 91,088.71		\$ 45,544.35
2021	\$ 18,582,096.65	\$ 185,820.97		\$ 139,365.72		\$ 92,910.48		\$ 46,455.24
2022	\$ 18,953,738.59	\$ 189,537.39		\$ 142,153.04		\$ 94,768.69		\$ 47,384.35
2023	\$ 19,332,813.36	\$ 193,328.13		\$ 144,996.10		\$ 96,664.07		\$ 48,332.03
2024	\$ 19,719,469.63	\$ 197,194.70		\$ 147,896.02		\$ 98,597.35		\$ 49,298.67
2025	\$ 20,113,859.02	\$ 201,138.59		\$ 150,853.94		\$ 100,569.30		\$ 50,284.65
2026	\$ 20,516,136.20	\$ 205,161.36		\$ 153,871.02		\$ 102,580.68		\$ 51,290.34
2027	\$ 20,926,458.92	\$ 209,264.59		\$ 156,948.44		\$ 104,632.29		\$ 52,316.15
2028	\$ 21,344,988.10	\$ 213,449.88		\$ 160,087.41		\$ 106,724.94		\$ 53,362.47
2029	\$ 21,771,887.86	\$ 217,718.88		\$ 163,289.16		\$ 108,859.44		\$ 54,429.72
2030	\$ 22,207,325.62	\$ 222,073.26		\$ 166,554.94		\$ 111,036.63		\$ 55,518.31
2031	\$ 22,651,472.13	\$ 226,514.72		\$ 169,886.04		\$ 113,257.36		\$ 56,628.68
2032	\$ 23,104,501.58	\$ 231,045.02		\$ 173,283.76		\$ 115,522.51		\$ 57,761.25
2033	\$ 23,566,591.61	\$ 235,665.92		\$ 176,749.44		\$ 117,832.96		\$ 58,916.48
2034	\$ 24,037,923.44	\$ 240,379.23		\$ 180,284.43		\$ 120,189.62		\$ 60,094.81
2035	\$ 24,518,681.91	\$ 245,186.82		\$ 183,890.11		\$ 122,593.41		\$ 61,296.70
2036	\$ 25,009,055.55	\$ 250,090.56		\$ 187,567.92		\$ 125,045.28		\$ 62,522.64
2037	\$ 25,509,236.66	\$ 255,092.37		\$ 191,319.27		\$ 127,546.18		\$ 63,773.09
2038	\$ 26,019,421.39	\$ 260,194.21		\$ 195,145.66		\$ 130,097.11		\$ 65,048.55
2039	\$ 26,539,809.82	\$ 265,398.10		\$ 199,048.57		\$ 132,699.05		\$ 66,349.52
2040	\$ 27,070,606.01	\$ 270,706.06		\$ 203,029.55		\$ 135,353.03		\$ 67,676.52
23 Year Total	\$ 522,251,656.76	\$ 5,222,516.57	#	\$ 3,916,887.43	#	\$ 2,611,258.28	#	\$ 1,305,629.14

2017 Retail Sales Projects = 2015 Retail Sales Actual
Annual Retail Sales Increments: 2%

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Projected Expenses

Planting Costs	Number of Elements	Per Element Cost		BID 1%		BID .75%		BID .50%
In Ground Planting	20	\$792		\$15,840		\$15,840		\$15,840
Above Ground Planting	24	\$133		\$3,192		\$3,192		\$3,192
Hanging Baskets	128	\$87		\$11,136		\$11,136		\$11,136
Planter Maintenance								
Planters	44	\$256		\$11,264		\$11,264		\$11,264
Hanging Baskets	128	\$100		\$12,800		\$12,800		\$12,800
Annual Special Feature				\$ 5,000		\$0		\$0
Annual Holiday Décor				\$ 10,000		\$5,000		\$0
Sepecial Events				\$ 10,000		\$5,000		\$0
Small Business Incentive Grants				\$ 65,000		\$45,000		\$20,000
Administration				\$ 25,000		\$20,000		\$12,000
Total Projected Expense				\$169,232		\$129,232		\$86,232

Per Element and Special Feature Costs are based on costs incurred by Downtown Oak Park for these activities.