

Village of Oak Park 2026-2030 Requested CIP Executive Summary															
Essential 2026-2030	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Adopted Budget 2025	Year End Estimate 2025	Requested Budget 2026	Forecast 2027	Forecast 2028	Forecast 2029	Forecast 2030	Total Five Year 2026-2030
Beginning Fund Balance in Capital Funds (Note 5)	9,425,641	4,681,410	1,867,770	9,580,119	5,981,627	9,518,044	11,011,161	14,002,343	14,002,343	6,199,985	(250,000)	(11,937,838)	(29,163,042)	(59,236,182)	(45,853,189)
CIP Revenues															
Building Improvement Fund Grants			-	20,000	-					10,125					10,125
Building Improvement Fund Interfund Transfer In		192,000	-	-	1,700,000	2,500,000	2,100,000	2,100,000	2,100,000	45,706					8,845,706
Equipment Replacement Fund Grants	-	-	(17)												
Equipment Replacement Fund Interfund Transfer In	-	-	1,500,000	620,000	2,502,364	400,000	-	-	-	2,118,258	5,038,516				7,556,774
Fleet Replacement Fund Interfund Transfer In	-	750,000	320,000	200,000	1,450,000	1,681,000	1,450,000	1,450,000	1,450,000	2,874,552					8,905,552
Fleet Replacement Fund RICO Transfer In	190,000	229,559	70,876	266,460	-		150,000	150,000	150,000	150,000					600,000
Madison ST. TIF Increment/Reserves (FY20)	841,141	10,073,859	-												
Fleet Capital Lease Proceeds			-	244,720	-	-	-	-	-	-					-
Main Capital Fund Bond Issuances			11,350,000	-	-	-	-	-	-	-					-
Main Capital Fund Dedicated Revenues (Note 3)	3,592,495	3,361,164	3,224,204	5,013,998	5,024,332	4,923,057	4,784,683	4,820,000	5,339,394	4,870,000					24,737,134
Main Capital Fund Grants	42,016	121,697	311,461	919	465,463	124,895	1,720,760	4,991,248	4,821,614	2,521,901					14,180,418
Main Capital Fund Interfund Transfers-In	1,836,000	2,400,000	1,430,000	-	4,023,529	6,617,409	15,403,829	32,794,959	3,500,000	9,019,348					67,335,545
Main Capital Fund Other Sources	28,214	139,747	353,783	100,440	116,677	355,462	992,034	1,000	108,804	14,000,000					15,457,300
Total Revenues	6,529,866	17,268,026	18,560,307	6,466,537	15,282,365	16,601,823	26,601,306	46,307,207	17,469,812	35,609,890	5,038,516	-	-	-	147,628,554
CIP Expenditures															
Building Improvement Fund	260,647	229,770	438,654	231,555	747,240	1,311,641	1,337,421	4,590,622	2,399,890	2,103,050	3,823,679	3,022,634	3,927,570	2,136,820	24,653,327
Equipment Replacement Fund Interfund Transfer Out	-	700,000	-							-					
Equipment Replacement Fund	327,761	667,427	1,703,250	715,613	1,560,561	657,437	918,062	1,139,261	763,000	948,261	1,042,675	797,570	797,570	807,570	7,871,406
Fleet Replacement Fund (Note 2)	1,381,712	935,419	1,072,912	886,955	620,867	943,873	1,537,884	2,178,658	2,272,240	3,442,643	1,219,000	3,420,000	1,528,000	2,012,000	18,554,298
Madison Street TIF	841,141	10,073,859	-							-					
Main Capital Fund (Note 1)	8,462,835	6,533,190	5,813,142	8,230,908	4,417,281	7,614,755	16,266,757	37,942,058	16,287,040	30,973,111	10,641,000	9,985,000	23,820,000	9,995,000	163,524,721
Main Capital Fund Interfund Transfer Out	-	942,000	1,820,000	-	4,400,000	4,581,000	3,550,000	3,550,000	3,550,000	4,592,810					19,823,810
Total Expenditures	11,274,096	20,081,665	10,847,958	10,065,031	11,745,949	15,108,706	23,610,124	49,400,599	25,272,170	42,059,875	16,726,354	17,225,204	30,073,140	14,951,390	234,427,562
Net Surplus/(Deficiency)	(4,744,230)	(2,813,639)	7,712,349	(3,598,494)	3,536,416	1,493,117	2,991,182	(3,093,392)	(7,802,358)	(6,449,985)	(11,687,838)	(17,225,204)	(30,073,140)	(14,951,390)	(86,799,008)
Ending Fund Balance (Note 5)	4,681,411	1,867,771	9,580,119	5,981,625	9,518,043	11,011,161	14,002,343	10,908,951	6,199,985	(250,000)	(11,937,838)	(29,163,042)	(59,236,182)	(74,187,572)	(132,652,197)

Notes:

- 1) For outer years, \$600,000 was included in the Main CIP Fund which covers Personal Services/Benefits, Materials & Supplies, and Contractual Services.
- 2) Expenditures include bank installment loan payments
- 3) Includes home rule sales tax, telecommunications tax, local cannabis tax, and local gasoline tax.
- 4) Includes Main CIP, Building Improvements, Equipment Replacement, and Fleet Replacement Funds
- 5) Fund Balances include only the Main Capital, Building Improvement, Equipment Replacement, and Fleet Replacement Funds.