

P.I.N.: 16-17-313-057-0000

## Subordination of Lien

WHEREAS, Thomas R. Williams and Debra D. Williams, by Mortgage dated November 1, 2004, and recorded in The Office of the Cook County, Illinois Recorder of Deeds on November 17, 2004 as document number 0432248022, conveyed to the Village of Oak Park, to secure an Installment Note for Fifteen Thousand and no/100 Dollars (\$15,000.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

Lot 13 (except the North 15 feet thereof) and Lot 14 (except the South 1 foot thereof) in Block 6 in Austin Park, a Subdivision of the East ½ of the Southwest ¼ of Section 17, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 16-17-313-057-0000

Common Address: 1018 South Taylor Avenue, Oak Park, Illinois 60304

And WHEREAS, Thomas R. Williams and Debra D. Williams, by Mortgage, dated \_\_\_\_\_, and recorded in the Office of the Cook County Recorder of Deeds as Document \_\_\_\_\_, did convey to JPMorgan Chase Bank, N.A., the same above described premises to secure an Installment Note for Two Hundred Forty-Seven Thousand Dollars (\$247,000) with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the JPMorgan Chase Bank, N.A., Mortgage lien recorded as Document No. \_\_\_\_\_ on \_\_\_\_\_ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with JPMorgan Chase Bank, N.A. that the Village of Oak Park's Mortgage lien and the Installment Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of JPMorgan Chase Bank, N.A. for all advances made or to be made on the note secured by the JPMorgan Chase Bank, N.A. and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this \_\_\_\_ day of September, 2019.

VILLAGE OF OAK PARK

BY: \_\_\_\_\_  
TITLE: Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that she signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

\_\_\_\_\_  
(Date)

- Notary Seal -

\_\_\_\_\_  
(Notary Public)

Deliver to: Recorder's Office Box No. 321