



Fiscal Year 2026 Operating Budget

Finance Department

Donna Gayden, Interim Chief Financial Officer

November 6, 2025

Mission Statement



The Finance Department's mission and overall objective is to ensure proper fiscal use of taxpayer money, maximize returns, maintain investments, monitor credit ratings, increase efficiencies and reduce costs.

Department Summary



- The Finance Department oversees and manages all financial operations of the Village.
- The Department is responsible for providing internal customer service to other Village Departments and maintaining the financial health of the Village in accordance with the annual budget and the requirements of the Municipal Code.
- The Finance Department directly oversees accounting, audit, budget, debt issuances, and payroll.
- The department also oversees utility billing and cashier operations at Village Hall.

Department Summary continued

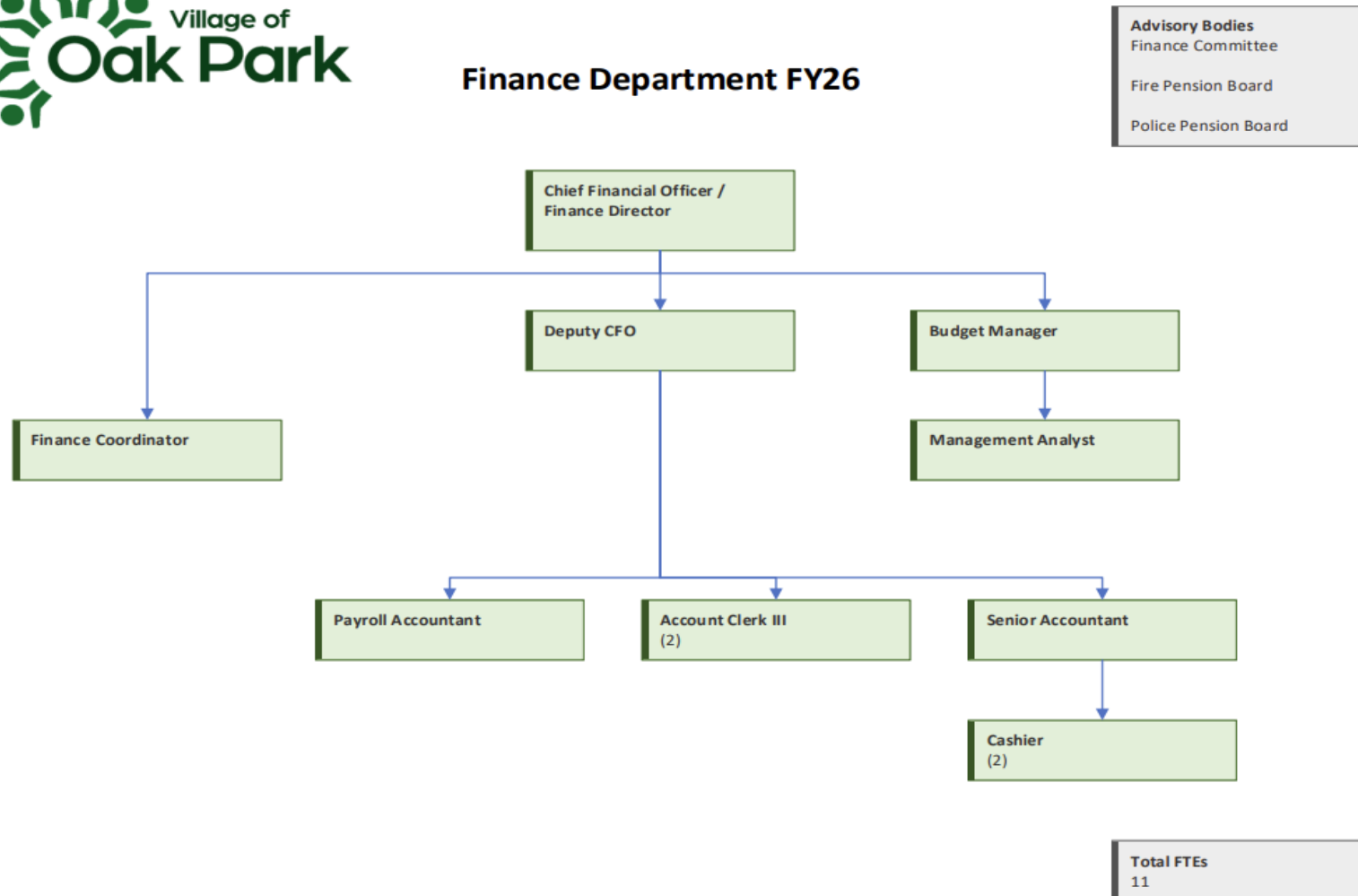


- **Continually review and analyze cash balances to maximize the rate of return.**
- **Continue to exceed financial transparency standards by exploring additional tools and platforms through which to display financial information to internal and external stakeholders.**
- **Seek new efficiencies within the department, maximizing staff time through cross-training of duties.**
- **Continue to review quarterly financial reporting and adjust or improve reports to obtain the perfect balance proposals and analyzing results.**
- **On an as-needed basis, assist other operating departments to a greater degree in preparing requests for proposals and analyzing results.**
- **Complete five (5) year projected financial plan.**

Organizational Chart



Finance Department FY26



Fiscal Year 2026 Priorities



- **Migrate BS&A, our ERP, from on-prem to the cloud**
- **Restructure debt for favorable terms and increase working capital**
- **Staff the Finance team**

Fiscal Year 2026 Recommendations



- **2025 Amended Budget \$36,712,344**
- **2026 Requested Budget \$16,119,563**

Notable changes:

- **CIP Fund Transfer - decrease**
- **BS&A Upgrade to the cloud - increase**
- **Conference Training - increase**
- **Travel & Mileage reimbursement for staff training - increase**
- **External Support - decrease**
- **Crisis Response - decrease**

Fiscal Year 2026 at a glance



Description	2025 Amended Budget	2026 Projected Budget	Variance
Personnel Services	(529,548)	(1,964,581)	(1,435,033)
Fringe Benefits	325,178	303,534	(21,644)
Other Cost	286,380	7,453	(278,927)
Contractual Services	630,209	400,520	(229,689)
Materials & Supplies	165,166	314,532	149,366
Capital Improvements	-	54,700	54,700
Transfers	<u>35,834,959</u>	<u>17,003,405</u>	<u>(18,831,554)</u>
Total	<u>36,712,344</u>	<u>16,119,563</u>	<u>(20,592,781)</u>



Questions?

Thank you for your time and consideration