

PIN: 16-17-311-008-0000

Subordination of Lien

WHEREAS, Joanne M. Corwin and Richard D. Corwin, by Mortgage dated September 6, 2005, and recorded in The Office of the Cook County, Illinois Recorder of Deeds on December 14, 2005 as document number 0534848033, conveyed to the Village of Oak Park, to secure an Installment Note for Fifteen Thousand and no/100 Dollars (\$15,000.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

Lot 34 (except the South 15 Feet) and the South 20 Feet of Lot 35 in Block 1 in Greendale, a Subdivision of the North 40 Acres of the South 60 Acres of the West Half of the Southwest Quarter of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 16-17-311-008-0000

Common Address: 1026 South Harvey Avenue, Oak Park, Illinois 60304

And WHEREAS, Joanne M. Corwin and Richard D. Corwin, by Mortgage, dated _____, and recorded in the Office of the Cook County Recorder of Deeds as Document _____, did convey to CU/AMERICA FINANCIAL SERVICES, INC, the same above described premises to secure an Installment Note for \$200,000.00 with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to the CU/America Financial Services, Inc., Mortgage lien recorded as Document No. _____ on _____ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with CU/America Financial Services, Inc. that the Village of Oak Park's Mortgage lien and the Installment Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of CU/America Financial Services, Inc. for all advances made or to be made on the note secured by the CU/America Financial Services, Inc. Mortgage and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this ____ day of November, 2015.

ATTEST:

VILLAGE OF OAK PARK

BY: _____

Teresa Powell, Village Clerk

TITLE: _____
Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that she signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

(Date)

- Notary Seal -

(Notary Public)

Deliver to: Recorder's Office Box No. 321