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\*\*\*\*\*DISCLAIMER\*\*\*\*\*

>>PRESIDENT SCAMAN: CLERK WATERS, ARE YOU ON?

>>CLERK: I AM HERE.

>>PRESIDENT SCAMAN: TRUSTEE ENYIA, ARE YOU THERE?

>>CLERK: HE IS NOT ON YET.

>>PRESIDENT SCAMAN: NO PROBLEM.

>>PRESIDENT SCAMAN: ARE WE GOOD?

ALL RIGHT.

6:03 PM.

I WOULD LIKE TO CALL THIS MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE BOARD TO ORDER.

CLERK WATERS, PLEASE TAKE THE ROLL.

>> TRUSTEE ENYIA DID JUST ARRIVED.

TRUSTEE PARAKKAT?

>> HERE.

>> TRUSTEE ROBINSON.

>> HERE.

>> TRUSTEE WESLEY.

>>PRESIDENT SCAMAN: ABSENT AT THIS TIME.

>>PRESIDENT SCAMAN: PRESIDENT SCAMAN.

>>PRESIDENT SCAMAN: HERE.

SO WE DO HAVE A QUORUM.

ENTERTAIN A MOTION TO APPROVE THE AGENDA AS IT IS PRESENTED.

>> SO MOVED.

>> SECOND.

>>PRESIDENT SCAMAN: MOTIONED BY TRUSTEE ROBINSON AND SECONDED BY TRUSTEE PARAKKAT.

ALL IN FAVOR?

>> AYE.

>>PRESIDENT SCAMAN: CLERK WATERS, DO WE HAVE ANY PUBLIC COMMENT THIS EVENING?

I DO NOT SEE ANYBODY IN THE AUDIENCE.

>>CLERK: NO.

NONE THAT WAS SUBMITTED VIA EMAIL.

>>PRESIDENT SCAMAN: THANK YOU.

ENTERTAIN A MOTION TO APPROVE MINUTES FROM THE SEPTEMBER 26 MEETING OF THE FINANCE COMMITTEE.

MOTION, PLEASE?

>> SO MOVED.

>> SECOND.

>>PRESIDENT SCAMAN: MOTIONED BY TRUSTEE ROBINSON AND SECONDED BY TRUSTEE PARAKKAT.

ALL IN FAVOR?

>> AYE.

>>PRESIDENT SCAMAN: MINUTES HAVE BEEN APPROVED.

MOVING THE NEW BUSINESS WE HAVE A REVIEW OF THE RECOMMENDED FIVE-YEAR CAPITAL IMPROVEMENT PLAN, CIP, FOR THE FISCAL YEAR 2025-2029 AND I WILL TURN IT OVER TO VILLAGE MANAGER JACKSON.

>>VILLAGE MANAGER: PRESIDENT SCAMAN AND TRUSTEE MEMBERS, GOOD EVENING.

THIS IS HOPEFULLY THE FINAL REVIEW OF THE RECOMMENDED CAPITAL IMPROVEMENT PLAN FOR FY 26 - SORRY, FY 25 AND I THINK TONIGHT BEFORE I TURN IT OVER TO DONNA GADON, INTERIM FINANCE DIRECTOR IN THE PUBLIC WORKS TEAM, THERE WILL BE AN OPPORTUNITY, OBVIOUSLY, FOR THE FINANCE COMMITTEE TO PROPOSE ADJUSTMENTS.

ADDITIONALLY, TONIGHT I THINK WE WOULD LIKE TO GET DIRECTION ON HOW YOU WOULD LIKE THE FINANCE PROGRAMME TO DO THAT.

WE ARE TALKING ABOUT POTENTIAL ADJUSTMENTS IF NEEDED.

IF NOT, CERTAINLY WE HAVE THE RECOMMENDED PROGRAMME TONIGHT AND THAT SECONDARILY, WHAT WOULD BE YOUR PREFERRED APPROACH OR RECOMMENDATION ON HOW TO FINANCE THE PROGRAMME, AND AFTER TONIGHT WE WOULD FOLLOW-UP WITH ANY RECOMMENDATIONS FOR THE FINANCE COMMITTEE TO MOVE THE ITEM TO THE REGULAR AGENDA AT A FUTURE MEETING.

DONNA?

>> GOOD EVENING EVERYONE.

WHAT YOU RECEIVED ON YOUR LAPTOPS IS THE REQUESTED AMOUNT AND THE DIFFERENT WAYS TO FUND THE CIP.

WHAT WE HAVE ON THE FIRST SLIDE - IS THAT ME?

WHAT WE HAVE ON THE FIRST SLIDE IS WE HAVE REVENUE AT \$12 MILLION AND THE PROJECTS WERE \$50 MILLION OR \$50.1 MILLION AND THAT LEFT US IN A DEFICIT OF \$38 MILLION.

\$38.4 MILLION.

OUR BEGINNING FUND BALANCE WAS \$2.8 MILLION AND WITH THE DEFICIT OF THE UNFUNDED, THAT IS ME?

OH, OKAY.

THAT LEFT US WITH A DEFICIT OF THE \$38.4 MILLION, WHICH WOULD GIVE US A NEGATIVE OF THE \$35.5 MILLION SO WE MET TO EGG - - MEANING, PUBLIC WORKS AND MYSELF AND THE MANAGER JACKSON, WE MET AND SO THEN WE CAME UP WITH ANOTHER IDEA HERE THAT I PUT.

WE MADE SOME ADJUSTMENTS.

THE REVENUE REMAINED THE SAME AT \$12.1 MILLION.

HE DID GET NOTIFICATION THAT WE RECEIVED A GRANT AND THE GRANT IS ABOUT \$938,000.

THE EXPENDITURE PROJECTS, THAT NUMBER, THE 59.88 YOU WILL SEE THROUGHOUT THE SLIDES AND THAT IS THE ORIGINAL NUMBER.

THERE WAS A REDUCTION IN THE PROJECT, \$7.4 MILLION IN A REDUCTION IN EXPENDITURES, WHICH WOULD HAVE BEEN SALARIES AND OTHER BENEFITS.

THAT BRINGS OUR NET SURPLUS DEFICIT DOWN TO \$29.9 MILLION.

IF YOU LOOK AT THE BEGINNING FUND BALANCE OF 2.891 AND YOU SUBTRACT THE DEFICIT THAT LEAVES US AND ENDING FUND BALANCE OF \$27 MILLION. 27 NEGATIVE - BLESS YOU.

HERE IS A PROPOSED FUNDING SCHEDULE.

WE HAVE THE REVENUE AT \$12.1 MILLION AND THE INCREASING GRANT REVENUE OF 938.

THE ORIGINAL AMOUNT OF THE EXPENDITURES AT \$50 MILLION.

A REDUCTION OF PROJECTS IS \$7.4 MILLION.

REDUCTION OF EXPENDITURES AT \$89,000.

THEN WE LOOKED AT IT AND BECAUSE WHERE WE ARE WITH LOST REVENUE, IF WE TOOK APPROPRIATIONS OF LOST REVENUE AT \$3.5 MILLION, FUND BALANCE APPROPRIATIONS AT \$3.5 MILLION, THAT WOULD LEAVE A NET SURPLUS AND WE ISSUED A BOND.

THIS BOND FOR THE CIP WOULD ONLY BE \$21,750,000 AND YOU WILL SEE WHEN WE GET TO THE WATER, THE BALANCE IS IN WATER AND WE ARE LOOKING AT A BOND OF \$25 MILLION.

IF WE DID THAT WE WOULD HAVE A NET SURPLUS AGAIN THAT WOULD BE A NEGATIVE NUMBER OF \$1.1 MILLION.

BEGINNING FUND BALANCE IS \$2.8 MILLION MINUS THE \$1.1 MILLION WOULD LEAVE A POSITIVE FUND BALANCE OF 1.697.

I WILL STOP THERE AND SEE IF ANYBODY HAS QUESTIONS.

>>PRESIDENT SCAMAN: TRUSTEE ROBINSON?

>>TRUSTEE ROBINSON: THIS IS ONLY FOR 2025 CIP?

IT IS A FIVE YEAR.

>>DONNA GADON: THIS IS ONLY FOR 2025.

>>TRUSTEE ROBINSON: OKAY.

>>DONNA GADON: YOU ALSO HAVE TO BE AWARE, WE ARE DOING THE STRATEGIC PLANNING FOR THE FIVE YEARS AND THE CIP IS INCLUDED IN THAT. WHEN WE GET TO THE END I WILL TELL YOU I ALSO TALKED ABOUT LOOKING AT THE BONDS AND THE PAYMENTS OF THE BONDS AND SO IS THERE ANY OTHER QUESTIONS ON THIS?

OKAY.

ANOTHER WAY TO FUND IT, THIS IS THE WATER FUND, REVENUE RIGHT NOW ARE \$20.2 MILLION.

EXPENDITURES ARE AT \$20 MILLION AND THAT WOULD LEAVE A DEFICIT OF UNFUNDED PROJECTS AT \$8.5 MILLION THAT WE HAVE A BEGINNING FUND BALANCE AT \$8.8 MILLION AND WITH A DEFICIT OF \$8.5 MILLION WOULD LEAVE US IN ENDING FUND BALANCE OF \$247,000, WHICH IS REALLY LOW FOR A WATER FUND.

SO WE SUGGESTED THAT YOU ADD THE BOND IN THAT FOR \$3.2 MILLION, WHICH WOULD LEAVE A DEFICIT OF \$5.3 MILLION AND WHEN YOU GET TO YOUR ENDING FUND BALANCE IT WOULD BE \$3.497 MILLION AND THAT IS WHAT - WATERWORKS? THAT IS THE RECOMMENDED PERCENTAGE THAT YOUR WATER FUND BALANCE SHOULD BE.

WHEN WE DID THAT CALCULATION.

SO I RAN A COUPLE OF SCENARIOS HERE FOR YOU.

UNRESTRICTED FUND BALANCE RIGHT NOW IS \$45.8 MILLION.

IF WE USE FUND BALANCE VERSUS THE BOND AT THE \$25 MILLION, THAT WILL LEAVE A NEW UNRESTRICTED FUND BALANCE AT \$20.8 MILLION AND WHEN I TALK FUND BALANCE I AM TALKING ONLY UNRESTRICTED FUND BALANCE BECAUSE WE CANNOT USE THE OTHER MONEY AT ALL AND WE CAN ONLY USE THE UNRESTRICTED PORTION.

A.

>>TRUSTEE ROBINSON: CAN YOU CLARIFY, WHAT IS EXCLUDED FROM THE UNRESTRICTED?

WE HAVE TALKED ABOUT RECONCILING THE FUND BALANCE.

>>DONNA GADON: I CAN GET THAT TO YOU.

>>TRUSTEE ROBINSON: I GUESS REALLY MY QUESTION IS, THERE ARE EXPENDITURES THAT WE HAVE BUDGETED FOR OVER THE YEARS, NOT SPENT AND NOT SPENT THAT MONEY AND THEN IT HAS GONE INTO THE FUND BALANCE, HOWEVER WE DO INTEND TO SPEND IT, WE JUST DID IN THAT CALENDAR, IN THAT FISCAL YEAR.

SO FOR EXAMPLE, ALTERNATIVE CRISIS RESPONSE WOULD BE AN EXAMPLE OF THAT THAT WE HAVE TALKED ABOUT BEFORE.

>>DONNA GADON: NO.

THE ALTERNATIVE CRISIS RESPONSE IS YOU WERE PULLING THE MONEY FROM UNRESTRICTED.

RESTRICTED MEANS WE RECEIVED THE MONEY WITH STIPULATIONS THAT WE COULD ONLY USE IT FOR THAT PURPOSE.

>>TRUSTEE ROBINSON: RIGHT.

MY QUESTION IS, IS THIS UNRESTRICTED FUND BALANCE NUMBER, DOES IT INCLUDE ANYTHING THAT WE HAVE BUDGETED FOR, BUT WE DID NOT SPEND IT IN THAT FISCAL YEAR, YET WE DO STILL INTEND TO SPEND IT?

>>DONNA GADON: YES IT DOES.

>>TRUSTEE ROBINSON: 45 IS THAT NUMBER THAT WE HAVE TO SPEND BECAUSE THERE ARE THINGS TUCKED IN THERE THAT WE DO INTEND TO PULL OUT OF THEIR.

>>DONNA GADON: THAT WOULD BE THE NEXT BUDGET. WHEN WE ENDED THE FISCAL YEAR 2023, ANY EXCESS REVENUE OF EXPENDITURES GOES TO THE FUND BALANCE AND WHEN WE BUDGET THE NEXT YEAR WE SAY THAT WE ARE CARRYING OVER SO WE'RE PULLING IT BACK OUT OF THE FUND BALANCE.

>>TRUSTEE ROBINSON: I GUESS I AM NOT SURE HOW TO - THE CONTEXT I SHOULD BE THINKING ABOUT THESE NUMBERS WHEN I DO NOT KNOW WHAT THAT NUMBER IS THAT YOU ARE TALKING ABOUT.

THE \$5 MILLION?

IS IT \$50 MILLION?

DO YOU KNOW WHAT I MEAN?

>>DONNA GADON: YOU HAD \$5 MILLION OF ONE-TIME EXPENSES. \$5 MILLION, YEAH, BECAUSE WHAT WE PUT IN THE OPERATING BUDGET, THAT WILL BE SPENT SO YOU - IT WAS \$5 MILLION OF ONE-TIME EXPENSES OR \$5 MILLION AND SOME CHANGE.

>>VILLAGE MANAGER: JUST TO CLARIFY. I WANT TO STEP IN FOR A SECOND. DONNA, DOES THAT MEAN THAT IF YOU DEDUCT THAT \$5 MILLION FROM THE \$45 MILLION THAT ONLY \$40 MILLION WOULD BE AVAILABLE FOR THE CAPITAL PROGRAMME?

IN UNRESTRICTED FUND BALANCE?

>>DONNA GADON: IN THEORY, YES. REMEMBER, IF WE MOVE THE MONEY THAT WE HAD FOR LOST REVENUE AT THE END OF THE YEAR, THAT GOES INTO THE FUND BALANCE. SO WHAT KIND OF OFFSETS IT A LITTLE BIT. YEAH.

BECAUSE WE ARE NOT SPENDING THE LOST REVENUE. WE ARE SAYING WE ARE DECLARING AS LOST REVENUE SO THAT IS EXCESS REVENUE OVER EXPENDITURES THAT GOES INTO THE FUND BALANCE.

>>VILLAGE MANAGER: NO. IT IS 5.2 OR SOMETHING LIKE THAT. ROUGHLY \$5.2 MILLION LIKE WE TALKED ABOUT LAST WEEK.

>>PRESIDENT SCAMAN: OKAY.

>>DONNA GADON: THE FIRST SCENARIO IS IF YOU TOOK THE USE OF THE FUND BALANCE VERSUS THE BOND THAT YOUR NEW FUND BALANCE WOULD BE \$20.8 MILLION AND I'M NOT TAKING ANYTHING TO CONSIDERATION FROM THIS YEAR. THE SECOND SCENARIO IS WHAT YOU WOULD DO IS YOU COULD USE THE FUND BALANCE AND ONLY FUND THE STREETScape PROJECTS AND OTHER CAPITAL

PROJECTS AND THAT WOULD BE THE \$21 MILLION AND THAT WOULD LEAVE YOU WITH AN UNRESTRICTED FUND BALANCE OF \$24.1 MILLION.

AND THEN I DID SCENARIO THREE WHERE YOU WOULD ADD IN THE LOST REVENUE APPROPRIATIONS OF 3.2 IN WATER.

THE STREETScape OF \$21.7 MILLION IN THE FUND - THE \$3.2 MILLION AND THAT WOULD GIVE US A NEW RESTRICTED BALANCE OF \$24.1 MILLION BECAUSE WE WOULD BE PUTTING THAT MONEY IN THE OPERATING AND TRANSFERRING IT OUT.

THE FUND BALANCE POLICY THAT WE HAVE BEEN WORKING WITH AS WE ARE SAYING OUR FUND BALANCE SHOULD BE SOMEWHERE BETWEEN 10 AND 20% OF THE PRIOR YEAR'S EXPENDITURES FOR THE GENERAL FUND AND FOR ENTERPRISE FUND.

SO HERE, I TOOK THE 2023 EXPENDITURES FOR GENERAL FUND, PARKING, WATER/SEWER, ENVIRONMENTAL AND THAT THE TOTAL EXPENDITURES WERE \$112,402,000, IF I TAKE 10% OF THAT, THE FUND BALANCE SHOULD BE \$11,238,000.

>>TRUSTEE ROBINSON: I'M SORRY, SO THE RECOMMENDED UNRESTRICTED FUND BALANCE IS - WHAT IS THE RANGE?

10-20?

THAT IS THE RECOMMENDATION FOR THE UNRESTRICTED NUMBER?

>> YES.

IN YOUR SCENARIOS THAT I JUST RAN, YOU SEE IN THE FIRST SCENARIO AFTER YOUR ENDING FUND BALANCE IS \$20.8 MILLION YOU WILL HAVE 19%, YOUR FUND BALANCE WILL BE 19% OF YOUR EXPENDITURES.

AND IF YOU DID THE \$24 MILLION WHERE YOU WOULD HAVE THE ENDING FUND BALANCE IN BOTH SCENARIOS IT WOULD BE AT 21%.

SO ONLY THE 19% IS 1% SHORT OF THE 20%.

SO IT IS HIGHER THAN 10.

SO THAT IS HOW I RAN THE NUMBERS.

YES?

>>TRUSTEE PARAKKAT: THE QUESTION I HAVE IS, HOWEVER WE LOOK AT IT - SO WE ARE AT LEAST \$25 MILLION HIGHER THAN WE HAVE IN THE CIP BUDGET SO WE ARE SPENDING \$25 MILLION MORE HOWEVER WE SLICE IT.

BASED ON WHAT WE DISCUSSED SO FAR THAT IS THE DIFFERENCE AND THE QUESTION YOU ARE ASKING US IS, SHOULD WE GO AND GET A BOND OR DO WE GET DEBT FOR IT OR SHOULD WE TAKE FROM OUR RESERVES AND MAKE THAT GAP WHOLE?

IS THAT THE QUESTION?

>> THAT IS THE QUESTION, BUT YOU ARE SPENDING THE MONEY, BUT WE ARE BRINGING THE WATER FUND UP TO A REASONABLE FUND BALANCE SO THAT IF WE HAVE ANY SORT OF EMERGENCIES WE HAVE THE FUND BALANCE.

>>TRUSTEE PARAKKAT: BASICALLY IF \$23 MILLION IS REQUIRED OR \$22 MILLION IS REQUIRED YOU ARE SAYING THAT WE ARE GETTING 3 MILLION EXTRA EITHER FROM BOND OR FROM RESERVES AND MAKING SURE THAT THERE IS ENOUGH RESERVES AS PER OUR STIPULATION IN THE WATER FUND.

SO YOU ARE TAKING FROM ONE PLACE AND PLACING IT IN ANOTHER.  
JUST TO MAKE SURE THE REQUIREMENT IS MET.

>>DONNA GADON: CORRECT.

AS I RAN THE NUMBERS, THE FIRST THING I DID IS I CALLED THE BOND  
PEOPLE TO SAY, I DO KNOW THAT ON THE TABLE IS TO BUILD A NEW POLICE  
STATION.

IF WE BOND THIS NOW AND THAT THE DECISION IS MADE FOR THE POLICE  
STATION AND WE BONDED THAT, WILL THAT HAVE AN IMPACT ON OUR RATING.  
THE ANSWER WAS NO.

IT WOULD NOT.

I ALSO ASKED, IS IT POSSIBLE THAT WE CAN DO ONE BOND BECAUSE ISSUING A  
BOND IS VERY EXPENSIVE.

AND I ALSO ASKED FOR HER TO LOOK INTO THAT IF WE BONDED AND LEFT THE  
FUND BALANCE AS IT IS, WITHOUT HELP US GET A CHEAPER INTEREST RATE?  
AND THEY ARE COMING BACK WITH THAT.

THERE ARE SEVERAL DIFFERENT WAYS THAT WE CAN DO THIS.

THE LOWER INTEREST RATE, I THOUGHT ABOUT THAT TODAY.

THAT IF WE PUT THEM TOGETHER AND LEAVE THE FUND BALANCE AS IT IS,  
WITHOUT GIVE US A MORE INTEREST RATE?

SO THE BIGGEST DECISION IS, YES, HOW DO YOU WANT TO FUND IT AND WHEN -  
WHAT DO YOU WANT TO DO?

DO YOU WANT TO DO THE STREETScape AND IF WE ISSUE THE BOND AND HAVE  
THAT START OR DO YOU WANT TO CONTINUE TO TALK ABOUT THE POLICE  
STATION?

BECAUSE WHEN WE ISSUE THE BOND IT WILL BE AT THE BEGINNING OF NEXT  
YEAR BECAUSE IT TAKES US A COUPLE OF MONTHS TO GET THE BOND.

>>TRUSTEE PARAKKAT: DONNA, THIS IS THE REASON WHY I WAS PUSHING  
FOR THE FINANCIAL PLANNING, LONG RANGE FINANCIAL PLANNING SINCE LAST  
BUDGET CYCLE.

HERE WE ARE ONE YEAR DOWN THE ROAD AND WITHOUT THAT LONG RANGE  
FINANCIAL PLANNING AND UNDERSTANDING WHAT WE HAVE IT IS ALMOST LIKE WE  
HAVE TO MAKE A DECISION ON THE FLY WHETHER WE GO TO BOND OR WHAT  
EXTEND WE GO TO BOND FOR AND WHAT THE PARAMETERS ARE FOR THE DECISION.  
THAT BECOMES REALLY DIFFICULT.

I THINK AT LEAST FROM MY PERSPECTIVE WE WILL NEED MORE HELP THAN JUST  
AN OPEN-ENDED QUESTION ABOUT SHOULD WE GO FOR BOND AND WHETHER IT IS  
\$15 MILLION OR NOT.

IT IS LARGE NUMBERS AND IT IS A CONSEQUENTIAL DECISION.

AND WE DO NOT HAVE ALL THE INPUTS REQUIRED.

>>DONNA GADON: I HAVE BEEN TALKING TO BAKER TILLY.

IT IS STEVE WHO IS WORKING ON THE STRATEGIC PLAN.

WE ARE DROPPING THE NUMBERS IN THE STRATEGIC PLAN.

THE FINANCIAL STRATEGIC PLAN, WHICH WILL BE DONE IN THE FIRST QUARTER  
OF NEXT YEAR.

SO HE IS AWARE AND WHEN I TALKED THROUGH THESE SCENARIOS WITH HIM AS WELL.

SO WE ARE LOOKING FOR DIRECTION FROM YOU ALL.

WHAT IS YOUR PLEASURE?

YES?

>>TRUSTEE ROBINSON: OTHER CAPITAL PROJECTS DOES NOT INCLUDE - THAT IS NOT A DESCRIPTION FOR THE POLICE STATION.

WHAT IS THAT?

I MEAN, BASICALLY WHAT WE WENT OVER IN THE A RATING?

>>DONNA GADON: IN THERE IS THE STREETScape AND OTHER CAPITAL PROJECTS.

SO IT IS EVERYTHING ELSE THAT IS THERE IN THE CAPITAL BUDGET.

>> IS EVERYTHING THEY GOT IN A RATING?

>> I THINK IT IS JUST THE BALANCE OF ANY EXPENSES BEYOND WHAT THE FINAL COST IS FOR THE OAK PARK AVENUE STREETScape PROJECT WOULD GO TO OTHER CAPITAL PROJECTS EXPENDITURES.

SO IF OAK PARK AVENUE ENDED UP COSTING \$15 MILLION THEN AT \$16.75 MILLION WOULD GO TO OTHER CAPITAL PROJECTS.

RIGHT?

>>TRUSTEE ROBINSON: YOUR STREETScape AND OTHER CAPITAL PROJECTS AT \$21.7 MILLION.

>> ANYTHING BEYOND OAK PARK AVENUE STREETScape COST WOULD BE BOND MONEY AVAILABLE AND IT WOULD BE APPLIED TOWARDS OTHER CAPITAL PROJECTS THAT WERE APPROVED FOR 2025.

THINGS LIKE RESURFACING OR ALLEY WORK.

>>TRUSTEE ROBINSON: DID YOU HAVE ANY CRITERIA FOR THAT BUCKET?

>>DONNA GADON: NO.

WHAT I DID WAS TO CALL THE REVENUE THAT WAS COMING, WHAT I NEEDED AND THE BALANCE AND THAT WAS IT.

SO I CANNOT TELL YOU WHICH PROJECTS THEY WERE.

>>TRUSTEE ROBINSON: I HAVE A QUESTION ABOUT THE PROCESS WE ARE UNDERTAKING.

LET'S SAY WE SETTLE ON A SCENARIO THIS EVENING.

WE HAVE STILL NOT DISCUSSED OUR GENERAL FUND BUDGET.

SO I THINK LIKE IT IS CONVENIENT TO SAY, LET'S JUST TAKE IT FROM THE RESERVES.

BUT WE CANNOT TAKE EVERYTHING FROM THE RESERVES BECAUSE AS WE SEE THE RESERVES, ONCE YOU START DEDUCTING MONEY, THAT BALANCE GOES DOWN AND SO MY QUESTION ABOUT PROCESS IS, IF WE SETTLE ON A SCENARIO THIS EVENING, BUT THEN AS WE GET INTO THE DEPARTMENT BUDGETS AND OTHER THINGS THAT WE WANT TO USE THE GENERAL FUND AND ALL OF THOSE FUNDS THAT ARE UNDER THAT UMBRELLA, CAN WE COME BACK TO THIS CONVERSATION AND.

>>DONNA GADON: YOU WILL SEE THE OPERATING BUDGET BEFORE YOU EVEN VOTE ON THIS BUDGET.

>> I WANT TO MAKE SURE AS STAFF YOU ARE LEAVING THAT POSSIBILITY OPEN, RIGHT?  
YOU ARE ASKING US TO GO RIGHT OR LEFT AND WE HAVE NOT REALLY DISCUSSED THE REGULAR BUDGET YET.

>>VILLAGE MANAGER: TRUSTEE ROBINSON, JUST A LITTLE MORE INFORMATION, I THINK THAT - LIKE IF YOU DECIDE THAT YOU WANT TO USE THE UNRESTRICTED RESERVES TO FINANCE THE CAPITAL PROGRAMME AS PROPOSED, THERE WOULD STILL BE SUFFICIENT FUNDING IN THE RESERVES TO ADDRESS THE OPERATING BUDGET.  
THAT WE WILL BE DISCUSSING OVER THE NEXT FEW WEEKS.  
THAT IS A REAL REALITY.  
WE WILL STILL BE WITHIN THE RESERVE STANDARD.  
THAT'S JUST WHAT IT IS.

>>TRUSTEE ROBINSON: WE WOULD JUST BE MOVING CLOSER TO THE FLOOR.  
>> WE WOULD STILL BE ABOVE THE RESERVE STANDARD.  
>>TRUSTEE ROBINSON: RIGHT.

RIGHT.

>>VILLAGE MANAGER: OPERATING IS PRINCIPALLY FINANCED BY REOCCURRING REVENUE.  
NOT ONE TIME REVENUE.  
WE DO HAVE ONE TIME RECOMMENDATIONS - BUDGET RECOMMENDATIONS EACH CYCLE THAT ARE PRINCIPALLY RELATED TO NEW INVESTMENTS AND SO FORTH, RIGHT?  
RELATED TO BOARD GOALS AND SUCH, BUT THE OPERATING BUDGET IS PRINCIPALLY FINANCED BY THE RECURRING REVENUE.

>>TRUSTEE ROBINSON: SURE.  
LAST YEAR WE VOTED TO DO A DRAWDOWN ON RECURRING EXPENSES FROM RESERVES.

>> YES WE DID THAT WAS ABOUT \$300,000 AND SUBSEQUENTLY WE ACHIEVED MORE REVENUE THAN EXPECTED.

>> WE ARE ALSO OVER BUDGET ON A COUPLE OF THINGS, TOO, RIGHT?  
SO WE HAVE TO SEE HOW THAT SHAKES OUT.  
I JUST WANT TO MAKE SURE - I JUST DON'T KNOW, IF THIS CLOSES THE DOOR ON THIS CONVERSATION OR CAN WE REVISIT IT IF WE DECIDE, YOU KNOW WHAT, WE DO NOT REALLY - IF WE JUST MAKE A DIFFERENT DECISION - IT IS HARD FOR ME TO SAY BECAUSE THE REGULAR FULL BUDGET HAS NOT BEEN UNVEILED YET SO I DON'T REALLY KNOW - I DON'T WANT TO GUESS WHAT IT LOOKS LIKE.

>>VILLAGE MANAGER: I UNDERSTAND THAT IN THE ANSWER TO YOUR QUESTION IS YES.  
YOU CAN ALWAYS REVISIT IT.  
WE WOULD JUST NOT PRESENT SOMETHING TO YOU TONIGHT IN TERMS OF LIKE AN OPTION FOR USING THE RESERVES IF WE FELT THAT THERE WAS A CONFLICT WITH WHAT WOULD BE PROPOSED OR YOUR ABILITY TO FINANCE THE OPERATING BUDGET SO I'M JUST GIVING YOU ADDITIONAL INFORMATION, BUT I THINK THE ANSWER TO YOUR QUESTION IS YES.

IF YOU WANTED TO REVISIT THE CAPITAL PROGRAMME AFTER YOU DISCUSSED THE OPERATING YOU COULD CERTAINLY DO THAT.

HOWEVER,

>> I'M ONLY SAYING THAT IN CASE WE DECIDE, YOU KNOW WHAT, WE HAVE A FAIRLY LARGE EXPENDITURE AND WE WOULD LIKE TO LEAN ON THE RESERVES FOR IT.

SEVERAL MILLIONS OF DOLLARS I'M SAYING.

SO GENERALLY MY THOUGHT IS TO NOT INCUR MORE DEBT.

I THINK WE ARE ALREADY LOOKING AT DEBT, PROBABLY A SIGNIFICANT AMOUNT OF DEBT FOR THE POLICE STATION AND POSSIBLY WHATEVER WE DECIDE WITH VILLAGE HALL.

I KNOW THOSE CONVERSATIONS ARE STILL TO BE FINALIZED.

SO IF WE DO NOT HAVE TO INCUR ADDITIONAL DEBT I WOULD PREFER NOT TO, BUT PERSONALLY I WOULD KEEP A VERY SHORT LEASH, AT LEAST FROM MY PERSPECTIVE ON WHAT WE PULL FROM THE RESERVES FOR OUR GENERAL OPERATING BUDGET.

SPEED I AM SIMILARLY INCLINED.

I FEEL LIKE WE ARE TRYING TO MAKE A DECISION WITHOUT FULL UNDERSTANDING OF ALL THE PIECES AND MOVING PARTS IN THE DECISION ITSELF.

LIKE WHAT IF WE WANT TO SPLIT THE DEBT OBLIGATION ACROSS TWO LARGE TICKET ITEMS THAT OUR CURRENT TAXPAYERS AS WELL AS OUR FUTURE GENERATIONS NEED TO PAY.

SO DO WE HAVE THE FLEX ABILITY TO MOVE ALONG THOSE LINES AT A LATER POINT - A PORTION OF THAT WOULD HAVE BEEN A BETTER ANSWER IF WE HAD SOME OF THOSE PARAMETERS LAID OUT DIFFERENTLY.

THAT SAID, MY BIAS AT THIS POINT, LOOKING AT THE MACRO ENVIRONMENT WOULD BE TO NOT TAKE ON DEBT AT THIS POINT WITH WHERE THE INTEREST RATES ARE GOING, BUT THAT IS JUST MY GUT.

THAT IS JUST A FEELING BASED DECISION, BUT THAT WOULD BE WHERE I WOULD ALSO GO.

THAT WE SHOULDN'T TAKE DEBT FOR THE STREETScape AGAIN WE SHOULD RESERVE THAT FOR A BIGGER ITEM IN THE OPERATING BUDGETS.

YOU SHOULD BE VERY, VERY, VERY CAREFUL IN THE LAST COUPLE OF ROUNDS WE HAVE OVERSPENT AGAINST THE OPERATING BUDGET AND A COUPLE YEARS BACK WE WERE \$8 MILLION OVER THE OPERATING BUDGET IN TERMS OF REVENUE AND LAST YEAR ALSO IT WAS HIGHER AND WE HAD TO TAKE FROM RESERVES.

>> LAST YEAR WE TOOK BETWEEN THREE TO \$500,000 AND IN 2023 WE HAD MORE REVENUE THAN WE HAD EXPENDITURES.

SO IT WAS NOT OVERSPENT.

>>TRUSTEE PARAKKAT: THE EXPENSES WENT UP BY \$3.8 MILLION.

>>PRESIDENT SCAMAN: YOU SAY WENT UP, BUT THEY DID NOT EXCEED OUR REVENUE.

>>TRUSTEE PARAKKAT: WE ONLY HAD ONE TIME REVENUES, WHEREAS EXPENDITURES

[CROSSTALK]

>>PRESIDENT SCAMAN: UNDERSTAND THAT.

SO YOU ARE LOOKING STRICTLY FROM A BUDGETING PERSPECTIVE VERSUS REVENUE VERSUS EXPENDITURES.

I WANT TO MAKE SURE WE COMMUNICATE IT AS SUCH.

>> I'M LOOKING AT THE OPERATING BUDGET AND WHERE THE EXPENSES ARE.

>> YOU ARE LOOKING AT THE YEAR-OVER-YEAR INCREASE. IT NOT THE PURE NUMBER OF REVENUE VERSUS EXPENDITURE.

>>TRUSTEE PARAKKAT: AND LOOKING AT TRAJECTORY. EXPENSES ARE LOGGED IN FOR FUTURE USE, WHEREAS REVENUES CAN BE FOR A YEAR.

LET'S SAY INTEREST REVENUE CAN BE FOR JUST ONE YEAR AND NEXT YEAR MAY LOOK VERY DIFFERENT.

WHERE THE EXPENSES ARE LOCKED-IN FOR THE FUTURE SO I'M LOOKING AT THE DISPARITY BETWEEN REVENUE AND EXPENSES AND SAYING WE HAVE LOCKED IN INCREASED EXPENSES OVER THE LAST COUPLE OF YEARS AND I'M SAYING THIS YEAR WE NEED TO BE VERY CAREFUL IN TERMS OF WHAT WE DO FROM AN EXPENSE PERSPECTIVE.

WE BROUGHT DOWN FROM RESERVES BECAUSE WE ARE LOOKING AT NEXT YEAR, ANOTHER BIG CAPITAL EXPENSE, WHICH MIGHT NEED US TO AT LEAST GET TO A STARTING POINT FROM RESERVES.

SO WE DON'T HAVE TO GET THAT CONVERSATION OFF THE GROUND USING DEBT OBLIGATIONS.

>>PRESIDENT SCAMAN: HOW YOU COMMUNICATE IT IS VERY IMPORTANT AND ALSO ARE WE NOT ALSO INCURRING SAVINGS YEAR AFTER YEAR, AFTER YOUR, AFTER YEAR ALSO AT ABOUT THE SAME RATE AS TRUSTEE PARAKKAT IS OUTLINING THAT INCREASE IN OUR TRAJECTORY OF OUR EXPENSES BECAUSE THAT COMES FROM - SOME OF THAT SAVINGS COMES FROM THE POSITIONS THAT ARE VACANT AND WE CANNOT ALL TWINKLE OUR NOSES ON JANUARY 1 AND HAVE EVERY VACANCY IN THE VILLAGE OF OAK PARK INCLUDING NEW POSITIONS FILLED ON JANUARY 1, YET WE ARE FORCED AS A MUNICIPALITY TO BUDGET AS IF WE DID.

>>TRUSTEE PARAKKAT: THAT IS UNDERSTOOD.

LAST YEAR WHEN YOU'RE SITTING AT THIS TABLE AT THIS TIME LOOKING AT THE BUDGETS YOU ARE PLANNING TO END THE YEAR WITH A BUDGET SURPLUS OR RESERVES OF \$33 MILLION OR SO AND NOW WE ARE HAVING THIS DISCUSSION THAT HAS MOVED UP TO \$45 MILLION.

>>PRESIDENT SCAMAN: AND NEXT YEAR IT WILL MOVE UP AS WELL.

>>TRUSTEE PARAKKAT: IS AT OUR BUDGETED SIDE, ESPECIALLY THE POLICE DEPARTMENT WHERE WE HAVE 30% SHORTSTAFFED. THAT IS WHAT IS CONTRIBUTING TO THAT SURPLUS COMING IN.

>>PRESIDENT SCAMAN: AS WELL AS OTHER POSITIONS.

>>TRUSTEE PARAKKAT: IT CANNOT BE LOOKED AT AS A SAVINGS.

MAKE OPERATIONAL NEEDS MORE STAFF.  
WE DO NOT HAVE IT.

>> THERE IS STILL AN OPPORTUNITY TO ASSESS HOW IT IS THE NEW POSITIONS THAT WE FILL - WHAT OUR RETURN IS TO OUR COMMUNITY FOR THEIR CONTRIBUTION AND AS SUCH.

THESE ARE ALL DECISIONS FOR THE FULL BOARD TO MAKE AND THE FINANCE COMMITTEE TO PROVIDE RECOMMENDATIONS ON SO WHAT WE ARE SEEING BEFORE US TODAY IS JUST SOME INFORMATION AS TO DIFFERENT WAYS YOU CAN PROCEED.

I WOULD TEND TO AGREE WITH WHAT I HEARD FROM MY COLLEAGUE SO FAR THAT AT THIS MOMENT I AM LEANING TOWARDS PAYING DOWN RESERVES BECAUSE I DO SEE THE GREATER BOND ISSUE ITEM TO BE FOR THOSE ITEMS THAT ARE GOING TO OUTLIVE US AT 30 TO 50 YEARS.

HOWEVER, I AM STILL GOING TO BE INTERESTED IN LEARNING WHAT YOU DO WHEN YOU HERE, WHERE DOES THE INTEREST RATE MOVE IF WE ARE ADDING ANY AMOUNT.

WE DO NOT HAVE TO ADD THE FULL \$20 MILLION, BUT MAYBE WE HAD \$10 MILLION TO A FUTURE BOND AND WHAT DOES THAT DO FOR THE INTEREST RATE AT 10 OR 20?

YOU HAVE OUTLINED DIFFERENT WAYS THAT WE CAN FUND THE CAPITAL NEEDS.

>>DONNA GADON: WHEN I PUT THE SCENARIO TOGETHER I TALKED TO OTHERS.

IF I DID NOT FEEL THEY WERE GOOD SCENARIOS I WOULD NOT HAVE BROUGHT THEM FORWARD.

BECAUSE MY JOB IS TO MAKE SURE THAT I GIVE YOU THE INFORMATION YOU NEED TO MAKE SURE YOU MAKE A SOUND DECISION FOR THE RESIDENCE.

WHEN I BUDGET, I BUDGET TO BALANCE THE BUDGET.

WHEN I LOOK AT AN OPERATING BUDGET I LOOK AT THE REVENUES THAT WE HAVE COMING IN AND THEY LOOK AT THE EXPENSES WE HAVE AND IF THE EXPENSES EXCEED THE REVENUES I GO BACK TO THE DEPARTMENT HEADS AND SAY, LET'S SEE WHAT WE CAN DO BECAUSE THIS IS WHERE WE NEED TO BE.

IF, FOR EXAMPLE, LAST YEAR WHEN WE ASKED OR WHEN I ASKED FOR THE \$300,000 I THINK WAS, 300-\$500,000 FROM THE FUND BALANCE I COULD NOT CUT ANYMORE.

THAT'S THAT I WENT TO THE DEPARTMENT HEADS AND EVERYTHING WE SAW - THAT THAT IS WHAT WE NEEDED AND IF YOU RECALL, I SAID, YOU HAVE A \$5 MILLION - THIS IS WHAT WE WANT TO DO, BUT I NEED \$300,000 TO DO WHAT WE NEED TO DO.

AND SO EVERYONE AGREED THAT WE COULD TAKE THAT \$300,000 AND MOVE IT TO OPERATING.

I AM NOT GOING TO BRING AN OPERATING BUDGET TO YOU UNLESS IT IS ABSOLUTELY NECESSARY AND THAT IS NOT WHAT I'M LOOKING FOR OR LOOKING TO DO TO SAY THE EASIEST WAY TO BALANCE THIS BUDGET IS TO TAKE MONEY FROM FUND BALANCE BECAUSE YOU WANT TO GROW YOUR FUND BALANCE.

SO I LOOK AT THAT.

WE WANT TO DO A BUDGET BASED ON THE REVENUES THAT WE HAVE COMING IN AND THEN THE STRATEGIC PLAN, WHICH TAKES TIME TO DO AND I UNDERSTAND WHAT YOU WERE SAYING.

YOU HAVE BEEN WANTING IT, BUT REMEMBER, WE WERE SHORTSTAFFED AND WE HAD AN AUDIT TO DO.

WE HAD SEVERAL THINGS THAT CAME BACK, TOBACCO, TOBACCO.

SO WE WERE WORKING ON THE STRATEGIC PLAN.

HE IS HELPING ME WITH THE BUDGET AND THEY WILL MAKE RECOMMENDATIONS OF POTENTIALLY NEW REVENUE SOURCES.

THAT WILL HELP BALANCE THAT EVEN MORE AS IT COSTS CONTINUE TO GO UP.

SO I DO NOT WANT ANYONE TO EVER THINK THAT THAT IS WHAT IS ON MY MIND OR ANY DEPARTMENT DIRECTOR HERE WITHIN THE VILLAGE IS THAT WE ARE GOING TO - IF WE CANNOT DO IT, LET'S BORROW FROM THE FUND BALANCE.

BELIEVE ME, THEY WILL TELL YOU BECAUSE I MADE A COMMITMENT THAT THERE WOULD BE NO NEW MONEY WHEN WE DID BUDGET AMENDMENTS.

UNLESS IT WAS A PROJECT THAT YOU ALL WANTED TO DO THAT WAS NEVER BUDGETED FOR OR IT WAS A GRAND.

AND TO THIS DAY I HAVE NOT BROUGHT YOU ANYTHING FOR NEW MONEY THAT WAS NOT A GRANT OR A PROJECT THAT YOU WANTED TO DO.

>>PRESIDENT SCAMAN: THE ITEMS WE SEE IN THE CAP TODAY ARE ITEMS THAT WE HAVE ALREADY GONE THROUGH AS FAR AS - THAT WE SEE THE VALUE IN PROCEEDING WITH THEM.

AND AS THIS IS THE VILLAGE MANAGER FORM OF GOVERNMENT.

VILLAGE MANAGER FORM OF GOVERNMENT IS YOU ARE THE PROFESSIONALS THAT THEN HELP US WITH WHAT IT IS THAT WE WANTED TO SEE DONE FOR OUR COMMUNITY AND CONTINUE TO MOVE OUR COMMUNITY FORWARD.

I DO WANT TO MAKE SURE - TRUSTEE STRAW AND TRUSTEE WESLEY, ANYBODY ELSE WHO WISHES TO WEIGH IN, I WILL GO TO TRUSTEE WESLEY FIRST AS A MEMBER OF THE FINANCE COMMITTEE, THE OPTIONS YOU HAVE LAID OUT AND I ALSO PRESUME WE WILL GO TO SOME OF THE PROPOSED BUDGET CUTS.

>>VILLAGE MANAGER: YEAH.

>>PRESIDENT SCAMAN: TRUSTEE WESLEY?

>>TRUSTEE WESLEY: THANK YOU.

I WAS A LITTLE BIT LATE TODAY.

MY FAULT, BUT CATCHING UP AS THE OTHERS TALK.

>>PRESIDENT SCAMAN: ANY REPEAT YOU NEED IS FINE.

>>TRUSTEE WESLEY: I APPRECIATE THAT.

THANK YOU, PRESIDENT SCAMAN.

THIS IS A TOUGH DECISION FOR ME FOR A NUMBER OF REASONS THAT TRUSTEE PARAKKAT BROUGHT UP, BUT THE MACRO OF IT IS THAT WE HAVE A SIGNIFICANT BUDGETARY EXPENSE THAT IS COMING IN THE NEXT COUPLE OF YEARS AND WE HAVE TO CHOOSE HOW WE ARE GOING TO PAY FOR IT AND THEN WE HAVE GOT THESE CHOICES HERE AS WELL.

WE CHOOSE HOW WE ARE GOING TO PAY FOR THOSE AND TO ME, IT IS ALL KIND OF THE SAME DISCUSSION, BUT IT IS BROKEN APART AS IF IT IS NOT THE

SAME DISCUSSION AND WHAT WE CHOOSE HERE TODAY WILL INFLUENCE WHAT WE CHOOSE TOMORROW.

AND I WOULD PERSONALLY - THE WAY I WOULD LIKE TO SEE THIS DISCUSSION STRUCTURED IS AS A MACRO OF THE TWO VERSES ONE AND ONE AND I WOULD NOT SAY THAT IF WE WERE NOT LOOKING AT A SIGNIFICANT DRAWDOWN ON FUNDS. RIGHT?

OF OUR FUND BALANCE, BUT IF WE'RE LOOKING AT A MILLION, 2 MILLION, 5 MILLION, WE HAVE A TON OF MONEY IN THE FUND BALANCE, BUT HALF OF IT, HALF OF IT.

AND THEN KNOWING THAT WE HAVE APPARENTLY DEVOTED \$100 MILLION BUDGET TO THE POLICE STATION AND A VILLAGE HALL PROJECT, WE ARE MAKING A \$125 MILLION DECISION, BUT IT DOESN'T LOOK LIKE OUT - -

>>DONNA GADON: YOU MEAN OPERATING IN THE CAP?

>>TRUSTEE WESLEY: THE SIGNIFICANT CAPITAL EXPENDITURE THAT WE WILL DO WITH THE PLAYSTATION AND THEN THIS.

I'M SURE WE WILL SORT THE OPERATING THING OUT AND WE WILL RAISE THE LEVY IF WE HAVE TO.

THAT PART IS EASY.

WE GO FROM 3 TO 5. THERE - A COUPLE PERSONAGES IS IMPACTFUL.

IT IS IMPACTFUL.

A COUPLE DOLLARS.

IN THE SCHEME OF THINGS, IN COMPARISON IS MY POINT.

IN COMPARISON THE SPENDING \$125 MILLION, WHICH IS WHAT THIS DECISION IS.

RAISING THE LEVY FROM 3% TO 5% IS NOT A \$125 MILLION DECISION.

>>DONNA GADON: THIS IS \$25 MILLION.

>>TRUSTEE WESLEY: IT DOESN'T INFLUENCE HOW WE DECIDE TO GET THE \$100 MILLION FOR THE PROJECT.

SO THAT IS WHY I LOOK AT THIS COHESIVELY BECAUSE DEPENDING ON WHAT WE CHOOSE HERE, WE LIMIT OUR OPTIONS FOR THE NEXT THING.

>>VILLAGE MANAGER: I DON'T THINK WE LIMIT OUR OPTIONS.

>>DONNA GADON: THAT YOU CAME IN.

WHEN I FIRST LOOKED AT THIS I TALKED TO OUR BOND PEOPLE AND SAID, IF I NEED TO BOND TWO SEPARATE BONDS HOW WILL IT IMPACT OUR BOND RATING? BECAUSE THAT IS VERY IMPORTANT AS WELL AND THEY SAID IT WOULD NOT IMPACT IT.

IF I DID THE \$125 MILLION.

>>TRUSTEE WESLEY: THAT WAS MY FAULT.

>>PRESIDENT SCAMAN: THERE IS A PLUS, TOO.

>>VILLAGE MANAGER: I WANT TO ADD CONTEXT.

WE ARE LOOKING AT THE LARGER PICTURE, BUT IT IS BROKEN UP.

YOU HAVE THE OAK PARK AVENUE STREETScape PROJECT, WHICH IS THE DIFFERENCE BETWEEN MASTERS CAPITAL PROGRAMME.

THAT IS THE ADDITIONAL \$20 MILLION THAT IS IN HERE.

IT IS NOT USUAL THAT YOU HAVE SUCH A SUBSTANTIAL FUND BALANCE, UNRESTRICTED FUND BALANCE, BUT THAT IS THE POSITION WE ARE IN AND WE ARE AWARE OF THAT AND WE HAVE BEEN AWARE OF THAT AND WE RECOGNIZE THROUGH SOME PRIOR POLICY DISCUSSIONS ABOUT OUR COMMITMENTS TO OAK PARK STREETScape AND OUR LOOMING COMMITMENT TO THE POLICE STATION. IN ANY SCENARIO - THEY ARE TWO SEPARATE PROJECTS AND WE HAVE ALWAYS KNOWN THAT THIS ONE IS ROUGHLY \$20 MILLION.

YOU HAVE UNDERGROUND INFRASTRUCTURE, PLUS THE STREETScape PROJECT AND WE HAVE THE POLICE STATION PROJECTS THAT WE HAVE BEEN TALKING ABOUT IT WE HAVE ALWAYS KNOWN THAT AT SOME POINT WE ARE GOING TO HAVE TO MAKE THOSE COMMITMENTS IF WE DECIDE TO DO THE POLICE STATION, BUT THIS ONE WE HAVE NEARLY FULLY DESIGNED AND WE WILL HAVE READY FOR CONSTRUCTION IN THE NEXT FISCAL YEAR AND SO THERE IS ALWAYS BEEN THE IMPLICATION THAT IN ORDER TO DO BOTH OF THEM THERE WOULD BE A NEED TO ISSUE DEBT. IF YOU DID NOT DO ONE OF THEM, LET'S SAY FOR EXAMPLE YOU DID NOT DO THE POLICE STATION AND YOU WANTED TO DO OAK PARK STREETScape, THE PROJECT.

WERE IN A FORTUNATE POSITION WHERE YOU HAVE A LARGE UNRESTRICTED FUND BALANCE AND YOU COULD CHOOSE TO DO PAY GO.

THE ORDINARY SITUATION WOULD USUALLY BE THAT YOU WOULD NOT HAVE A CHOICE.

YOU WOULD LIKELY BE ISSUING DEBT ON A \$20 MILLION PROJECT, RIGHT? IN THIS CASE WE DO HAVE A SUBSTANTIAL UNRESTRICTED FUND BALANCE WHERE LET'S SAY IF WE WERE JUST DOING OAK PARK AVENUE STREETScape PROJECT YOU HAVE THE CHOICE TO DO IT ON A PAY/GO - - RIGHT?

SO YEAH, WE STILL HAVE THE SCHEMATIC DESIGN AND A MATCHPLAY IN THE PROCESS THAT WE ANTICIPATE BEING DONE SOMETIME NEXT SPRING.

PERHAPS, I MEAN, WE COULD CHOOSE TO GROUP THESE TOGETHER AND WAIT FOR THE PROCESS TO GET DONE AND THERE COULD BE A SINGLE DEBT ISSUANCE WHERE YOU ARE INCURRING FIXED COST FOR TWO ISSUANCES.

YOU COULD ALSO CHOOSE TO USE YOUR FUND BALANCE TO FINANCE THIS PROJECT THAT IS READY TO GO.

AND THEN YES.

WHEN YOU GET TO THE POLICE STATION CONVERSATION THERE IS IMPLICATION FOR DEBT.

EITHER WAY THERE IS AN IMPLICATION FOR THAT.

>>TRUSTEE WESLEY: ABSOLUTELY.

THAT IS AN ACKNOWLEDGMENT.

WE ABSOLUTELY WILL HAVE TO ISSUE DEBT TO GET THROUGH THE POLICE STATION VILLAGE HALL PROJECT.

THAT IS ABSOLUTELY FAIR.

I THINK THE POINT I WAS TRYING TO MAKE IS HOW MUCH THAT WE HAVE TO ISSUE AND WHETHER OR NOT WE ISSUE - YET.

HOW MUCH THAT WE ISSUE FOR THE POLICE DEPARTMENT PROJECT IS DEPENDENT UPON OR COULD BE DEPENDENT UPON HOW MUCH FUND BALANCE WE HAVE AND IF

WE CHOOSE TO SPEND DOWN HALF OF IT THEN WE ARE IMPLICITLY SAYING THAT WE WILL HAVE LESS FUND BALANCE TO DEVOTE TO THE PLAYSTATION DEPARTMENT AND THEREFORE WE ARE SAYING THAT WE ARE GOING TO DO MORE BONDING ON THAT PROJECT.

THAT IS HOW I LOOK AT THE DECISION.

LIKE A MACRO DECISION.

MAKE THIS DECISION HERE WE ELIMINATE SOME CHOICES ON THIS OTHER ONE AND SO WE HAVE NO CHOICE, BUT TO PICK THIS OTHER ONE.

YOU MENTION THE OAK PARK STREETScape BEING THE PRIMARY DRIVER OF THIS PLUS THE \$20 MILLION.

WHAT'D WE INITIALLY - WHAT WAS OUR INITIAL BUDGET?

I WOULD LIKE TO NOT GO OVER THE 14.

>>VILLAGE MANAGER: WE DID NOT PLAN ON IT, BUT WE WANTED TO CLARIFY THE BREAKDOWN OF THE PROJECT.

SO WE TALKED ABOUT THE \$14.5 BILLION THE STREETScape ELEMENTS, BUT THERE IS A NEED TO DO SOME UNDERGROUND SEWER WORK THAT WAS PART OF THE - THAT IS WHAT WE TALKED ABOUT LAST FALL SO WE CAN REVIEW THAT NOW.

>> GOOD EVENING, BILL MCKENNA, VILLAGE ENGINEER.

WE MET WITH THE VILLAGE BOARD AND PRESENTED THE OVERALL STREETScape PROJECT AND GIVE BUDGET NUMBERS FOR THE OVERALL PROJECT.

IT STREETScape TOTAL, SUB TOTAL AT THE TIME WAS \$14.5 MILLION AND THEN WE HAD LIKE \$5.5 MILLION IN WATER AND SEWER FUNDS.

WE HAD AN OVERALL PROJECT OF \$20 MILLION THAT WE PRESENTED TO THE BOARD IN OCTOBER AND WHEN WE REENGAGE THE BOARD TO LOOK AT THE REDUCED COST FOR THE STREETScape COMPONENT WE DID PRESENT A COUPLE SCENARIOS TO THE BOARD AT THE TIME.

THE BOARD AT THAT MEETING DECIDED TO MAKE THE HIGHER LEVEL INVESTMENT FOR SOME OF THOSE MATERIALS SO THE STREETScape COMPONENT STAYED AT THE \$14.5 MILLION AND THE OVERALL PROJECT COST THAT WE PRESENTED TO THE BOARD WAS STILL \$20 MILLION.

SO RIGHT NOW WE ARE UNDER THAT IN THE CURRENT ESTIMATE, BUT WE REVIEWED LAST FALL'S BOARD MEETINGS TO MAKE SURE THE NUMBERS WE PRESENTED TO THE BOARD.

SO WE WERE AT A \$20 MILLION MARK IN OCTOBER.

>>TRUSTEE WESLEY: GOT IT.

SO THE BALANCE THAT WAS 6 MILLION DOLLAR DELTA, IS THAT COMING FROM WATER AND SEWER FUNDING OR IS THAT GOING - IS THAT COMING OUT OF - WILL THAT BE ADDED TO THE TOTAL?

>>BILL MCKENNA: RIGHT NOW, HOW IS BROKEN DOWN IS IT IS BEING FUNDED OUT OF THE WATER AND SEWER FUND.

WE ARE PROPOSING EITHER BOND REVENUES OR FUND BALANCE TRANSFERS INTO THE WATER FUND TO HELP FUND THOSE EXPENSES OUT OF THE WATER AND SEWER FUND AND YOU HAVE ROUGHLY \$5.5 MILLION IN EXPENSES OUT OF THE WATER AND SEWER FUND FOR THE OAK PARK AVENUE STREETScape PROJECT FOR WATER AND SEWER MAINTENANCE IMPROVEMENTS.

>>TRUSTEE WESLEY: DO WE HAVE THAT BUDGET IN THAT FUND?

>> THE NUMBERS THAT DONNA PRESENTED, THE WATER AND SEWER FUND HAS AVAILABLE FUNDS TO COVER THE PROPOSED IMPROVEMENTS NEXT YEAR, HOWEVER, IT LEAVES US WITH A COUPLE HUNDRED THOUSAND DOLLARS REMAINING IN FUND BALANCE SO WE ARE PROPOSING EITHER BOND REVENUES OR TRANSFERS FROM FUND BALANCE TO GET THE WATER AND SEWER FUND BALANCE TO A MORE MANAGEABLE STATE OF AROUND \$3 MILLION.

>>TRUSTEE WESLEY: GOT IT.

THANK YOU FOR CATCHING ME UP.

APPRECIATE THAT, BILL.

THAT HELPS.

I STILL THINK IF WE COULD BOND ALL OF IT, THEN WE SHOULD BOND ALL OF IT AND MAKE OUR LIFE EASIER.

I DON'T KNOW WHY WE ARE HAVING THIS DISCUSSION.

CAPITAL IMPROVEMENTS, TYPICALLY WE WANT THEM TO BE PAID FOR OVER THE COURSE OF A LIFETIME BECAUSE THE PEOPLE WHO WILL OBTAIN VALUE FOR THEM ARE PEOPLE IN THE FUTURE, RIGHT?

SO THE PEOPLE OF THE FUTURE SHOULD ALSO BE PAYING FOR THEM.

THAT IS TYPICALLY THE WAY I UNDERSTAND BUDGETING FOR THESE SORTS OF THINGS TO WORK.

AM I CORRECT ON THAT?

I UNDERSTAND THAT, BUT IS IT A POLICY CHOICE THAT FOLKS OFTEN MAKE WITH THAT LOGIC?

IF THERE IS A DIFFERENT ONE I WOULD LIKE TO HEAR.

>>VILLAGE MANAGER: IT IS THE WILL OF THE BOARD, BUT IT IS A RARE CASE THAT A BOARD OR COUNSEL HAS 100% FUND BALANCE.

SO THAT IS THE UNIQUE SITUATION HERE IS THAT YOU HAVE MORE MONEY THAN YOU WOULD ORDINARILY HAVE TO PAY FOR CAPITAL COSTS ON A PAY/GO BASIS. MOST CITIES DO NOT HAVE THE EXCESS AMOUNT OF FUND BALANCE IN ORDER TO DO THAT.

SO YOU ARE LOOKING AT WAYS AND WE ARE GOING TO HAVE SOME CONVERSATIONS ABOUT THE WATER AND SEWER FUND AND THE LONG-TERM VIABILITY OF THE FUND IN RELATION TO WHERE THE FEES ARE SET OR WERE SET YEARS AGO.

THERE ARE SOME STRUCTURAL QUESTIONS ABOUT THAT.

WITH OUR FINANCIAL PLANNING PROCESS WE WILL TALK ABOUT THAT.

WE HAVE LEAD LINES AND A BUNCH OF CAPITAL NEEDS THAT ARE AHEAD OF US.

IN MOST CASES YOU DO NOT HAVE THAT SUBSTANTIAL AMOUNT OF UNRESTRICTED FUND BALANCE SO YOU ARE LOOKING AT RAISING FEES.

OTHER REVENUE SOURCES IN ORDER TO ISSUE DEBT TO FINANCE LARGER PROJECTS LIKE THIS.

THE SITUATION WE ARE IN NOW IS THAT WE HAVE TWO LARGE PROJECTS THAT ARE RIGHT IN FRONT OF US AND WE HAPPEN TO HAVE A SUBSTANTIAL UNRESTRICTED FUND BALANCE THAT GIVES US AN ADVANTAGE IN THIS CONVERSATION AND IN THESE POLICY CHOICES THAT WOULD NOT ORDINARILY EXIST.

SO IT IS UNIQUE WHERE WE ARE.  
BECAUSE IF WE DID NOT HAVE THAT WE WOULD PROBABLY BE HAVING A  
DIFFERENT CONVERSATION ABOUT THE PROJECTS THEMSELVES, EVEN WHETHER OR  
NOT WE CAN DO THEM ALL AND SO FORTH.

>>TRUSTEE WESLEY: YEAH.

THAT SEEMS TO BE AN OAK PARK SORT OF THING.  
I AM MONOPOLIZING THE CONVERSATION.

>>PRESIDENT SCAMAN: GO FOR IT.

>>TRUSTEE WESLEY: WITH THE HIGH SCHOOL, THEY HAD A SIGNIFICANT  
FUND BALANCE AND THEY ENDED UP BUILDING 100 AND SOME ODD MILLION  
DOLLAR SWIMMING POOL AND WE FIVE NURSES WITH A FUND BALANCE OF \$50  
MILLION AND WE WILL BUILD A \$100 MILLION POLICE STATION SO I THINK  
THESE THINGS ARE CORRELATED AND SO I DO THINK THAT HAVING A LARGE FUND  
BALANCE IS BOTH A ASSET AND A HINDRANCE, BUT ALSO THINK IT CAN  
CONTRIBUTE TO MAYBE FINANCIAL DECISION-MAKING THAT WE WOULD NOT  
OTHERWISE MAKE IF WE DID NOT HAVE THAT BALANCE.

>>PRESIDENT SCAMAN: TRUSTEE ROBINSON HAS A FOLLOW-UP AND BRIAN IS  
NEXT.

>>TRUSTEE ROBINSON: I JUST WANT TO POINT OUT FOR ANYBODY WHO MAY  
NOT BE AWARE.

WE HAVE OUR VERY LARGE FUND BALANCE, NOT BECAUSE WE HAVE BEEN LEVYING  
AT A VERY HIGH - THERE IS A DISTINCTION BETWEEN THIS FUND BALANCE AND  
WHAT IS HAPPENING WITH THE OTHER BOARD THAT WAS MENTIONED.  
WE MAY BE AT A SIMILAR POINT, BUT I THINK IT'S FAIR TO SAY THAT WE GOT  
HERE DIFFERENT WAYS.

YOU DID NOT PROPOSE A HYBRID OPTION AND I'M JUST CURIOUS WHY.  
HE DID NOT SAY, LET'S DO SOME IS A DRAWDOWN FROM RESERVES AND WE WILL  
BOND THE BALANCE.  
ANY REASON WHY?

>>DONNA GADON: NO.

I CAN GO BACK AND LOOK AT A HYBRID ROUTE.

>>TRUSTEE ROBINSON: NO.

I WAS JUST CURIOUS WHY WE WOULDN'T MIX THE FINANCING IF THAT SORT OF  
COMPLICATED IN SOME WAY.

>>DONNA GADON: NO.

>>TRUSTEE ROBINSON: I WILL SAY AND PRESENCE, REMINDED ME OF THIS.  
THE ONLY CAVEAT TO WHAT I SAID ABOUT NOT WANTING TO INCUR ADDITIONAL  
DEBT IF WE DON'T HAVE TO IS THE ANSWER THAT YOU ARE STILL WAITING FOR  
ABOUT WHAT IT DOES TO THE INTEREST RATE IF WE DO IT TWO BOND  
ISSUANCES.

>>DONNA GADON: IF WE COMBINE THE TWO TOGETHER AND IF WE HAVE A  
HIGH FUND BALANCE WILL THEY GIVE US A HIGHER INTEREST RATE?  
THAT IS MY QUESTION.

>> MY COMMENT OF PREFERRING NOT TO TAKE THE BOND ISSUANCE TO PAY FOR THE STREETScape AND OTHER CAPITAL PROJECTS IS ALSO - IT IS CONDITIONED ON THAT.

THE ANSWER MAY BE ONE THAT WOULD MAKE ME CHANGE MY MIND, BUT ESSENTIALLY - I DON'T WANT TO PAY INTEREST IF WE DON'T HAVE TO. IF WE CAN BUY SOMETHING ARE RIGHT IT DOES NOT MAKE SENSE TO PUT IT ON OUR CREDIT CARD.

>>PRESIDENT SCAMAN: TRUSTEE STRAW AND I THINK TRUSTEE PARAKKAT HAD A FOLLOW-UP.

IS YOURS QUICK, TRUSTEE PARAKKAT?  
PLEASE, TRUSTEE STRAW.

>>TRUSTEE BUCHANAN: IF YOURS IS QUICK YOU SHOULD GO BECAUSE I WANT TO GET BOND 101.

>>TRUSTEE PARAKKAT: I HAD THREE POINTS.  
ONE IS ON THE OPPORTUNITY COST.

OBVIOUSLY WE DO NOT WANT TO TAKE THAT BECAUSE WE DON'T WANT TO PAY INTEREST EARLY ON.

EARLIER THAN NEEDED, BUT AT THE SAME TIME FOR OUR FUND BALANCE IT DOES IN US INTEREST REVENUE.

SO THE INTEREST RATE ENVIRONMENT GOES BOTH WAYS, BUT THIS WILL BE SHORT TERM VERSUS THE OTHER ONE IS GOING TO BE LONGER-TERM SO IT WILL WORK IN FAVOR OF THE LONGER-TERM DEBT SO I WANT TO MAKE THAT POINT CLEAR.

THE SECOND THING IS THE \$20 MILLION FOR STREETScape VERSUS \$25 MILLION THAT IS STILL A \$5 MILLION DIFFERENCE SO I THINK REALLY UNDERSTANDING WHAT THAT \$5 MILLION DIFFERENCE IS, AND TO SEE IF WE CAN AVOID THAT AT ALL BECAUSE STREETScape I DON'T THINK - WE WANT TO AVOID THAT BECAUSE IT IS IMPORTANT FOR THE COMMUNITY OVERALL AND IT IS A ONE-TIME SHOT THAT HAS TO BE HAD IN A SINGLE YEAR AS PART OF A CAPITAL IMPROVEMENT PLAN, BUT I WOULD LIKE TO REALLY UNDERSTAND, IF WE NEED THE REMAINING \$5 MILLION OR IF THERE IS A WAY TO OPTIMIZE THAT ANY FURTHER.

THAT IS ONE QUESTION AND THE LAST QUESTION - YEAH, THIS IS NOT A QUESTION, MORE OF A OBSERVATION.

SO I AM STILL - SINCE CORY BROUGHT THIS UP, I AM STILL NOT BOUGHT INTO HAVING A \$100 MILLION PLUG FOR THE FACILITIES UPGRADE IN THE CAPITAL IMPROVEMENT PLAN.

I WOULD PREFER FOR US TO BE MORE CONSERVATIVE WITH THAT.

IF WE HAVE TO ADJUST THAT BASED ON THE REAL NUMBERS THAT COME BACK TO US AT SOME POINT THROUGH OUR SCHEMATIC DRAWINGS AND ARCHITECTS AND WHATNOT, THAT IS ONE THING, BUT I'M NOT BOUGHT INTO PUTTING A \$100 MILLION PLUG THERE IN OUR CAPITAL IMPROVEMENT PLAN FOR THE FORESEEABLE FUTURE.

>>PRESIDENT SCAMAN: QUICKLY THEN BRIAN ON THE LAST POINT, THERE IS NO HARM IN THAT.

THERE IS NO HARM IN REDUCING THAT NUMBER IF IT MEANS THAT WE ARE NOT - AS TRUSTEE WESLEY SAID, THE LAST TIME WE TALKED ABOUT THIS, MAKING THAT THE INEVITABLE NUMBER.

WE CAN MAKE IT LOWER AND RAISE IT ONCE WE HAVE MORE INFORMATION DEPENDING ON BOARD DIRECTION.

IF OTHERS AT THE BOARD TABLE HAVE THAT DESIRE AS WELL SO IF TO YOU THAT IS IMPORTANT TO COMMUNICATE TO THE COMMUNITY THAT YOU ARE STILL GOING TO DO THE BEST THAT WE CAN TO BE - TO CONTINUE TO HAVE THOSE DISCUSSIONS WITHOUT INEVITABILITY, THEN SO BE IT.

IT JUST KNOW THAT IT IS A PLACEHOLDER.

>>TRUSTEE WESLEY: WITHOUT DERAILING THE CONVERSATION, BUT I'VE ALWAYS WANTED TO SEE IS SMALL, MEDIUM, LARGE OPTION ON THE FACILITY PLAN.

WHAT IS THE BASIC AMOUNT - THE BASIC POLICE STATION THAT WE CAN BUILD AND MEETS ALL THE POLICE NEEDS.

WHAT IS THE - TAKING WHAT IS BEING OFFERED NOW OR ASKED OF NOW AS THE TOP AND FINDING A MIDDLE TO THEN DETERMINE WHAT THOSE DIFFERENT - AND ATTACHING THE BUDGET NUMBER TO EACH OF THEM AND SEEING WHERE WE COME OUT.

>>PRESIDENT SCAMAN: THAT IS ULTIMATELY PART OF THE GREATER PLANNING DISCUSSION AND WHAT WE ARE TALKING ABOUT IS LITERALLY JUST A PLACEHOLDER IN A FIVE YEAR PLAN.

>>TRUSTEE WESLEY: I DON'T CARE ABOUT THAT.

>>PRESIDENT SCAMAN: VERY GOOD.

WE WILL TURN IT OVER TO TRUSTEE STRAW.

>>TRUSTEE BUCHANAN: - -

>>TRUSTEE STRAW: BEFORE WE GET INTO BONDS 101, JUST ON THE 20 VERSUS \$25 MILLION.

IF I UNDERSTOOD WHAT BILL IS SAYING CORRECTLY, THERE IS NOT AN EXTRA \$5 MILLION ON TOP OF THE \$20 MILLION.

DOES THAT THE \$14.5 MILLION INCLUDED - THERE WAS A \$5.5 MILLION THAT GOT LOST IN THE CONVERSATION THAT WAS THE STUFF UNDER THE STREETS.

>>TRUSTEE PARAKKAT: WHAT BILL SAID, I GET IT.

LET'S KEEP IT AT \$20 MILLION.

WHAT WE ARE DRAWING DOWN TO PLUG THE HOLE IS THE REMAINING \$5 MILLION.

>>TRUSTEE BUCHANAN: YOU ARE TALKING ABOUT CUTTING \$5 MILLION OF OTHER CIP PROJECTS OUT OF THE BUDGET?

>>TRUSTEE PARAKKAT: IT IS NOT DEFINED.

THE DIFFERENCE BETWEEN THE STREETScape AND THE OVERALL CIP, WHICH IS THE UNWANTED COMPONENT OF THE CIP SO WE DO NOT HAVE PROJECT NAMES ASSOCIATED WITH IT, BUT IT IS \$5 MILLION, RIGHT?

>>VILLAGE MANAGER: IT IS ALL IN THE PROPOSED.

>> GOOD EVENING, PUBLIC WORKS DIRECTOR, ROB SPROULE.

THE FIRST THING TO RECKON IS, THE BIG DELTA THAT MAKES UP THE \$5 MILLION DIFFERENCE IS THE \$3 MILLION SET ASIDE FOR THE DESIGN OF THE FUTURE POLICE STATION /VILLAGE HALL PROJECT.

60% OF THAT DIFFERENCE IS TIED TO THE ADVANCEMENT OF THAT PROJECT. THE OTHER 40% IS PROBABLY LOSS IN A COMBINATION OF OTHER PROJECTS, BUT TWO THAT WE TALKED ABOUT DURING THE PROCESS AND BILL COULD COME UP WITH WHAT THE NUMBERS ARE.

THE INCREASES ASSOCIATED WITH THE RESURFACING PROJECT AND THE ALLEY IMPROVEMENT PROJECT TO BRING US BACK UP TO WHAT OUR RATES OF IMPROVEMENT WERE PRIOR TO OUR REDUCTION FOR COVID.

WOULD YOU SAY THAT KIND OF SUMS UP THREE OF THE BIGGEST ITEMS THAT WERE RELATED TO THAT, BILL?

>>TRUSTEE PARAKKAT: SO THEN I THINK THAT IS A GREAT RESPONSE. THE \$3 MILLION FOR THE PLAYSTATION MAKES SENSE BECAUSE IT IS LINKED TO A LARGE-SCALE CAPITAL PROJECT.

THE ALLEY, I WOULD LOVE TO UNDERSTAND HOW MANY ADDITIONAL ALLEYS ARE PART OF THAT VIVA BILL CAN PROBABLY SPEAK TO THAT.

>>BILL MCKENNA: SO THE STREET RESURFACING, WE DID RAISE THAT BY ROUGHLY \$1 MILLION.

AT THE ALLEY PROGRAMME, WE RAISED THAT UP AROUND HALF A MILLION, A LITTLE MORE THAN THAT.

ALLEYS ARE ABOUT \$150,000.

THAT WOULD GET US AROUND 3-5 ALLEYS FOR THE ADDITIONAL FUNDING WE ARE REQUESTING AND WE LOOKED AT THE LONG-TERM REPLACEMENT OF THAT, THAT PUTS US IN THAT 10-15 YEAR RANGE TO COMPLETE THE REMAINING ALLEYS SO WE THOUGHT THAT WAS KIND OF A GOOD REPLACEMENT LEVEL TO BE AT MOVING FORWARD.

>>TRUSTEE PARAKKAT: PERFECT.

I HAVE NO ISSUES WITH THAT.

SO THE \$25 MILLION MARK MAKES SENSE.

>>PRESIDENT SCAMAN: PLEASE.

>>TRUSTEE PARAKKAT: SEVEN BILL, THIS IS FOR YOU - -

>>TRUSTEE WESLEY: - YOU JUST MENTIONED, WILL THIS GET US TO THE POINT WHERE WE ARE NOT FALLING BEHIND?

>> THIS IS WHAT WE DISCUSSED AT THE LAST FINANCE COMMITTEE MEETING.

- - WE DID - THE BUDGET REDUCTIONS WE WILL TALK ABOUT HAVE IMPACTS FROM THE WATER AND SEWER FUND SO WE DID REDUCE THREE BLOCKS OF WATER AND SEWER REPLACEMENT IN THE RESURFACING WORK ASSOCIATED WITH THAT SO WE ARE SURE OF THAT \$5 MILLION MARK THAT WE TALKED ABOUT LAST TIME. IN 2025 WE WOULD BE FALLING A LITTLE BIT BEHIND FROM WHERE WE SHOULD BE, BUT THERE IS A NUMBER OF OTHER REDUCTIONS WE MADE. WE THINK RELATIVELY SPEAKING FOR THE OVERALL CAPITAL PLAN WE ARE IN A GOOD PLACE FOR STREET RESURFACING.

>>TRUSTEE WESLEY: THERE IS ANOTHER ITEM WE WILL TALK ABOUT THAT PORTION OF IT?

>>BILL MCKENNA: WE MADE A NUMBER OF REDUCTIONS TO GET WHERE WE ARE AT WITH THE BODY CONVERSATION SO WE CAN GO OVER THOSE WITH THE FINANCE COMMITTEE TO HIGHLIGHT THOSE DIFFERENT PROJECTS THAT WE DEFERRED OR REDUCED.

>>TRUSTEE WESLEY: THANK YOU.

>>TRUSTEE STRAW: LIKE MANY RESIDENTS I HAVE NEVER ISSUED A BOND IN MY LIFE AND SO A MORTGAGE IS THE CLOSEST ANALOGY THAT AN INDIVIDUAL RESIDENT PROBABLY HAS IN THEIR LIFE.

IT WOULD BE HELPFUL FOR ME TO UNDERSTAND AS WE ARE THINKING ABOUT BONDS, WHAT KINDS OF INTEREST RATES ARE WE TALKING ABOUT RIGHT NOW AND WHAT ARE THE VARIABLES THAT WE CAN IMPACT WHEN WE ARE WRITING BONDS THAT CHANGE THE INTEREST RATES THAT WE ARE LOOKING AT?

>>DONNA GADON: YOU MADE A GOOD ANALOGY.

TAKING A BOND IS LIKE A MORTGAGE.

YOU HAVE A PROJECT YOU WANT TO DO.

A HOUSE YOU WANT TO BUY NEW DO NOT HAVE THE MONEY.

SO YOU GO TO THE BANK AND YOU SAY, CAN YOU GIVE ME A MORTGAGE.

A LOT OF TIMES WHEN YOU GO TO THE BANK TO GET A MORTGAGE YOU HAVE TO PUT MONEY DOWN, BUT IN A BOND YOU DO NOT HAVE TO PUT MONEY DOWN.

IN A BOND YOU HAVE BONDS - THEY SELL THE BONDS, PEOPLE BUY THEM AND TYPICALLY YOU HAVE A BOND ANYWHERE FROM 20-30 YEARS.

THE VERY FIRST YEAR OF THE BOND - IF WE TOOK SOMETHING OUT, NEXT YEAR WE WOULD PROBABLY HAVE TO PAY THE INTEREST PAYMENT ON THE BOND IN NOVEMBER.

THE PRINCIPAL ON THE BOND WOULD NOT BE DUE FOR A COUPLE OF YEARS.

AND SO THE INTEREST RATE COULD VARY DEPENDING ON WHEN YOU WANT TO TAKE THE BOND OUT, JUST AS IF YOU WERE TO DO A MORTGAGE AND IT DEPENDS ON WHAT IS GOING ON IN THE MARKET.

AT THE DIFFERENCE IS THAT THE BOND PEOPLE CAN READ THE MARKET VERY WELL AND THEY WILL SAY, THIS IS THE BEST TIME FOR US TO ISSUE THE BOND.

THIS IS NOT THE BEST TIME BECAUSE WE THINK INTEREST RATES ARE GOING TO COME DOWN.

DOES THAT EXPLAIN IT A LITTLE BETTER?

>>TRUSTEE STRAW: CERTAINLY.

THAT IS A GOOD STORE AND THE POINT IS - WE KNOW HOW MUCH WE NEED TO SPEND ON THE PROJECTS THAT WE WANT TO ISSUE A BOND FOR, BUT THERE IS SORT OF A TIMING THE MARKET ISSUE THAT IS ONE OF THE BIGGEST IMPACTS ON THE INTEREST RATE.

THE OTHER VARIABLES INCLUDE LIKE.

>>DONNA GADON: HOW CAN YOU PAY?

WHEN WE ISSUE A BOND WE DO A SCHEDULE TO MAKE SURE THAT BOND DEBT CAN BE PAID IN SO THAT IS THE BIGGEST THING.

THAT RIGHT THERE IS THE BIGGEST ISSUE.

SO WE LOOK AT THE BONDS THAT THE CITY HAS RIGHT NOW AND THEN WE LOOK AT WHICH BONDS WILL BE DROPPING OFF IN WHICH YEARS AND WHAT IS THE INCREASE IN THE BOND MARKET OR INCREASE IN THE BOND TO MAKE SURE THOSE PAYMENTS CAN BE MADE.

FOR EXAMPLE, WE TAKE THIS \$25 MILLION BOND, WATER FUND HAS A PERCENTAGE OF THAT BOND.

IF WE PUT MONEY INTO THAT, WE HAVE TO MAKE SURE THAT THE WATER FUND CAN ACTUALLY MAKE THAT DEBT PAYMENT.

FOR EXAMPLE, HERE IS ANOTHER ONE.

WHEN WE DO THE TAXES IN DECEMBER, THERE ARE BONDS THAT WE ABATE, WHICH MEANS THAT THE FUND ITSELF CAN AFFORD TO PAY FOR THE BOND SO WE DO NOT HAVE TO LEVY FOR IT.

SO THE ISSUE IS THAT YOU WANT TO MAKE SURE THAT WHEN YOU ISSUE A BOND THAT YOU HAVE REVENUES THAT ARE COMING IN TO PAY FOR THE BOND SO YOU DO NOT HAVE TO PUT IT ON - YOU DO NOT HAVE TO LEVY FOR IT.

>>TRUSTEE STRAW: YOU SAID BONDS ARE TYPICALLY 20-30 YEARS.

DO WE HAVE A SENSE RIGHT NOW - AT ANY TIME I AM TAKING A LOAN, IT IS NOT JUST THE AMOUNT OF THE LOAN THAT IS IMPORTANT, IT IS UNDERSTANDING ALL OF THESE TERMS.

WE HAVE A SENSE IF WE ARE GOING TO BE ISSUING DEBT IN THESE AMOUNTS, ARE WE PLANNING ON A 20 YEAR DEBT, A 30 YEAR DEBT, 20 YEARS?

>> I WAS GETTING THE INFORMATION FOR 20 YEARS.

>> WHAT INTEREST RATES ARE WE SEEING THE MARKET AT THIS POINT?

>> IT VARIES BETWEEN FIVE AND FOUR AND WHATEVER THE YIELD IS AT THAT TIME.

IT VARIES.

>>TRUSTEE STRAW: THAT IS PRIMA PLUS A CERTAIN PERCENTAGE?

>>DONNA GADON: IT ALSO GOES - IT FLUCTUATES.

WE HAVE LOOKED AT IT AND THE YIELD IS STARTING OFF LOW AT THE BEGINNING AND IT GOES - IT GRADUALLY GOES A LITTLE BIT HIGHER OVER THE YEARS.

>> AS OTHER BONDS COME OFF?

>>DONNA GADON: YES.

>>TRUSTEE STRAW: ONE OF THE TOPICS OF CONVERSATION EARLIER WAS WHETHER OR NOT THERE WOULD BE BENEFITS TO COMBINING THIS BOND ISSUANCE WITH A BOND ISSUANCE RELATED TO CAPITAL EXPENDITURES RELATED TO THE POLICE STATION AND VILLAGE HALL.

SO IS IT THE CASE THAT IF YOU'RE BUYING A \$125 MILLION HOUSE VERSUS A \$25 MILLION HOUSE THAT THE BANKS OR THE BOND MARKET MAY BE INTERESTED IN GIVING YOU BETTER RATES BECAUSE.

>>DONNA GADON: ARE NOT SURE.

THAT IS MY QUESTION.

I WILL LET EVERYBODY KNOW WHAT THE RESPONSE TO THAT IS.

THAT IF WE PUT THE BONDS TOGETHER WILL WE GET A CHEAPER INTEREST RATE?

I KNOW IF WE PUT THE BONDS TOGETHER IT WILL COST US LESS MONEY BECAUSE IT IS VERY EXPENSIVE TO ISSUE A BOND.

>>TRUSTEE STRAW: WITH THE ANALOGY THERE ARE ALSO CLOSING COSTS AND THE CLOSING COSTS ARE FIXED COSTS.

>> IF YOU HAVE TWO HOUSES YOU HAVE TWO CLOSING COSTS AND IF YOU ONLY BUY ONE HOUSE YOU HAVE ONE CLOSING COST.

>>TRUSTEE STRAW: IF WE WANT TO BUY ONE REALLY BIG HOUSE INSTEAD OF ONE OR TWO SMALL HOUSES, IS THERE - ARE WE ABLE TO TAKE OUT PORTIONS OF THAT BOND AT DIFFERENT TIMES OR DO YOU HAVE TO - DO YOU HAVE TO DO THE WHOLE BOND AT ONE TIME?  
WITH A HOME EQUITY LINE OF CREDIT YOU GO OUT, YOU GET THE HOME EQUITY LINE OF CREDIT AND DRAW DOWN ON IT.

I DON'T KNOW WITH KIND OF THAT ISSUANCE, IS IT THE CASE THAT WE NEED \$25 MILLION NEXT YEAR, THE EXPENSES ON THE POLICE STATION AND VILLAGE HALL ARE LIKELY NOT GOING TO BE 2025 EXPENSES SO IF THAT IS THE CASE, FOR US TO BE LOOKING AT ONE ISSUANCE OF DEBT, DOES THAT MEAN WE ARE TALKING ABOUT DEFERRING THE OAK PARK AVENUE STREETS KEEPING PROJECT A YEAR IN THE INTEREST OF GETTING A BETTER INTEREST RATE ON THAT DEBT?

>>VILLAGE MANAGER: POTENTIALLY.

AT LEAST FOR THE DIFFERENCE.

I DON'T KNOW ABOUT A YEAR.

>>DONNA GADON: I WAS GOING TO SAY.

I DON'T THINK IT WOULD BE A YEAR.

YOU CAN ISSUE THE BOND AND PULL DOWN A CERTAIN AMOUNT OF MONEY, BUT THE BOND HAS TO BE SPENT WITHIN THREE YEARS.

YOU CANNOT HOLD ONTO THE MONEY.

>>VILLAGE MANAGER: I WANT TO CLARIFY THE QUESTION THOUGH BECAUSE PART OF THE QUESTION, YOU HAVE TO KNOW HOW MUCH YOU NEED.  
IF IT IS ONE ISSUANCE FOR THE TWO PROJECTS YOU HAVE TO HAVE THAT EVEN THOUGH YOU ARE DRAWING DOWN A PORTION YOU STILL HAVE TO KNOW HOW MUCH YOU NEED.

>>DONNA GADON: HOW MUCH I NEED TO BORROW.

>>VILLAGE MANAGER: FOR THE STATION, IF THE THEORY IS WE DON'T KNOW HOW MUCH WE NEED FOR THE STATION UNTIL MARCH 2025, THEN WE WILL NOT KNOW HOW MUCH WE NEED UNTIL MARCH 2025, RIGHT?  
FOR BOTH THE STATION AND.

>>PRESIDENT SCAMAN: I DO NOT THINK I WAS TAKING THAT INTO CONSIDERATION WITH MY COMMENTS EARLIER.

>>VILLAGE MANAGER: THIS IS TRUSTEE STRAW'S QUESTION.

>>TRUSTEE STRAW: THIS HAS BEEN HELPFUL FOR ME IN MAKING SURE THAT I FULLY UNDERSTAND WHAT WE ARE TALKING ABOUT HERE BECAUSE I DO THINK THAT - I THINK GIVEN THAT THIS IS A - ANY BOND IS A LONG-TERM COMMITMENT OF THE VILLAGE, MAKING SURE THAT WE ARE DOING ALL THOSE THINGS WE CAN TO GET THE BEST INTEREST RATES, I DON'T KNOW THAT WE

HAVE ENOUGH INFORMATION RIGHT NOW TO BE - FOR ME TO BE GIVING STRONG FEEDBACK ON THE DIFFERENT FUNDING SCENARIOS FOR THE CIP.

I DO AGREE THAT, YOU KNOW, ESPECIALLY SOMETHING LIKE THE OAK PARK AVENUE STREETScape PROJECT, IT MAKES A LOT OF SENSE THAT WE WOULD BE FUNDING THAT WITH THE ISSUANCE OF BONDS, BUT I THINK THAT IF WE ARE LOOKING AT A 20 YEAR LONG OUTLAY AND WE COULD POTENTIALLY GET BETTER INTEREST RATES WITH ONE BOND INSTEAD OF TWO BONDS, I CANNOT TELL YOU TODAY SCENARIO ONE THROUGH THREE - WHAT EXACTLY WE SHOULD BE DOING BECAUSE I DON'T KNOW - ANYTIME YOU'RE TAKING ON A MORTGAGE IT IS A BIG DECISION AND YOUR UNDERSTANDING ALL OF THOSE VARIABLES.

SO I DO WANT TO MAKE SURE THAT WE GET SOME OF THOSE ANSWERS BECAUSE I IMAGINE IF WE ARE TALKING ABOUT \$100 MILLION INSTEAD OF \$25 MILLION, ARE WE THEN TALKING ABOUT A 30 YEAR - LIKE ON THAT BOND QUESTION WOULD WE BE TALKING ABOUT 30 YEARS INSTEAD OF 20 YEARS?

THESE ALL TIE IN BECAUSE \$25 MILLION, MAYBE WE ARE TALKING ABOUT 20 YEARS, BUT IF WE ARE TALKING \$125 MILLION MAYBE WE ARE TALKING 30 YEARS.

SO I GUESS I KIND OF WANT A LITTLE MORE INFORMATION.

I DO AGREE GENERALLY THAT ISSUING DEBT MAKES SENSE FOR SIGNIFICANT - FOR A SIGNIFICANT CAPITAL IMPROVEMENT LIKE THE OAK PARK AVENUE STREETScape, BUT I DO NOT KNOW THAT - I DON'T KNOW THAT I HAVE THE GRANULAR LEVEL OF INFORMATION THAT I WOULD WANT AROUND A SIGNIFICANT DECISION AROUND A BOND ISSUANCE.

>>VILLAGE MANAGER: THE OTHER SCENARIO IS TO DO PAY/GO FROM THE FUND BALANCE ON OAK PARK AVENUE STREETScape PROJECT.

>>PRESIDENT SCAMAN: TRUSTEE PARAKKAT?

>>TRUSTEE PARAKKAT: A QUICK THING ON THAT ANALOGY.

I THINK THERE IS ALSO THE CREDIT RATING FOR INDIVIDUALS VERSUS THE BOND RATING FOR MUNICIPALITIES, WHICH PLAYS INTO THE INTEREST RATES.

>> THE CREDIT RATING PLAYS INTO EFFECT ON THE INTEREST RATE FOR BONDS.

>>TRUSTEE PARAKKAT: IF THAT IS WHAT I AM SAYING.

>> IT IS THE SAME AS A MORTGAGE.

GOOD CREDIT, LOW INTEREST.

>>TRUSTEE PARAKKAT: OUR RATINGS HAVE IMPROVED AND IN A DECENT SPOT, SO I THINK FROM THAT PERSPECTIVE WE GET FAVORABLE RATES.

>> I UNDERSTOOD THAT FROM THE ABILITY TO PAY COMMENT AND THAT WAS THE COMMENT AROUND TAKING IT OUT - WILL IT IMPACT OUR ABILITY - OUR ABILITY TO OR THE RATES AT WHICH WE COULD GET THE SECOND BOND ISSUED. I JUST WANT A BETTER SENSE OF WHETHER WE CAN GET BETTER RATES IF WE GO TO MARKET WITH A LARGER - ONE LARGER BOND AND WE ARE TYING THOSE PROJECTS TOGETHER.

>> AND THE HIGHER AMOUNT IN OUR RESERVES.

>>PRESIDENT SCAMAN: TRUSTEE BUCHANAN?

>>TRUSTEE ROBINSON: I WAS GOING TO FOLLOW UP ON THE LAST POINT THAT PRESIDENT SCAMAN MADE.

CAN YOU SAY AGAIN WHAT YOUR OUTSTANDING QUESTION IS REGARDING THE BOND?

>>DONNA GADON: IF I PUT THE BOND TOGETHER, WILL HE GIVE ME A LOWER INTEREST RATE?

>>TRUSTEE ROBINSON: I THOUGHT THERE WAS ANOTHER CONDITION TO THAT - SOMETHING RELATED TO THE AMOUNT WE HAVE IN OUR RESERVES.

>> IF WE TAKE EVERYTHING WE NEED.  
IF IT IS \$100 MILLION BID \$125 MILLION AND WE LEAVE THE RESERVES, WILL THAT GIVE US A BETTER INTEREST RATE?

>> IF YOU COME BACK WITH A, YES, THAT GIVES US A BETTER INTEREST RATE AND WE LIKE THAT, WHAT THAT MEANS IS THAT WE ARE LEAVING THE RESERVES ARE WHAT THEY ARE AT TODAY, CORRECT?  
THE RESERVE LEVEL WE ARE AT NOW IS CONTINGENT.  
THAT BETTER INTEREST RATE IS CONTINGENT ON OUR EXISTING RESERVE LEVEL, RIGHT?

>> THAT IS MY QUESTION.

>> IT ALSO LIMITS HOW MANY THINGS WE COULD DIP INTO THE RESERVES FOR.

>> LET ME GET THE ANSWER TO THE QUESTION BECAUSE IT MAY NOT HAVE ANY EFFECT ON AT ALL AND THE REASON WHY IS BECAUSE THIS MUNICIPALITY IS VERY UNIQUE TO ITS FUND BALANCE.  
WHEN MANAGER JACKSON SAID - I WORKED OUT A LOT OF MUNICIPALITIES AND HELPED THEM OUT, THEY WOULD LOVE TO HAVE 5% OF WHAT YOU ALL HAVE.  
SO YOU ARE IN A VERY UNIQUE POSITION, EVEN IF YOU USE THE FUND BALANCE TO HAVE \$20 MILLION STILL SITTING IN YOUR FUND BALANCE IS STILL QUITE A BIT - MUCH MORE THAN THE AVERAGE.

>> I AM IMAGINING SOME HYBRID MIGHT BE OF INTEREST TO ME BECAUSE I ALSO SEE THAT RATE BEING ABOUT A PERCENTAGE THAT WE HAVE GOTTEN RIGHT NOW WE HAVE EXTENDED OUR POLICY WITH WHAT WE HAVE IN OUR RESERVES BY A CONSIDERABLE AMOUNT SO MAYBE SOME HYBRID AND TRUSTEE BUCHANAN, QUESTIONS?

>>TRUSTEE STRAW: I WAS GOING TO MAKE THE POINT THAT MANAGER JACKSON MADE WAS THAT YOU MENTION HOW UNIQUE THE SITUATION IS.  
YOU MENTIONED SOME OF THIS FUND BALANCE COMES FROM THE LEVY.  
THESE ARE RESIDENTS TAXES.

>> YOUR FUND BALANCE GREW BECAUSE YOU HAD REVENUES COMING IN AND YOU MIGHT HAVE HAD MORE REVENUES THAN YOU ANTICIPATED AND THE EXPENSES WERE LOWER.

WHAT GOES INTO THE FUND BALANCE IS THE NET OF REVENUES AND EXPENDITURES.

>> THANKS.

GIVEN THIS UNIQUE SITUATION I AM IN FAVOR OF SPENDING IT DOWN TO A LOWER LEVEL, I CANNOT THINK OF A REASON WHY WE ARE LETTING IT SIT THERE AND SPENDING IT ON THE STREETS KEEPING. I AM FOR SCENARIO ONE WITH USING THE FUND BALANCE AND I WOULD RATHER SAVE THE BONDING FOR THE POLICE STATION AND VILLAGE HALL.

>>PRESIDENT SCAMAN: ANY FURTHER COMMENTS?  
TRUSTEE WESLEY?

>>TRUSTEE WESLEY: ON THE REVENUE VERSUS EXPENDITURES, SIGNIFICANT PORTION OF OUR REVENUE IS THE PROPERTY TAX LEVY. THE STAFF WAS ABLE TO KEEP SOME OF THE EXTERNAL SUPPORT DOWN SO THAT CAUSED AN EXCESS OF REVENUE OVER EXPENDITURES.

>>TRUSTEE WESLEY: ULTIMATELY WE HAD EXTRA REVENUE THAT WAS NON-LEVY REVENUE, BUT WE SPENT LESS THAN WE ANTICIPATED. THAT ALLOWED US TO PUT MORE INTO THAT AS WELL. THAT WORKS.

>>PRESIDENT SCAMAN: THERE WERE UNEXPECTED LIKE THE AMAZON DURING COVID WAS THROUGH THE ROOF.

>>TRUSTEE WESLEY: OH YEAH.

>>TRUSTEE WESLEY: YOU HAVE MORE PEOPLE, MORE PEOPLE WILL ORDER SPECIES - I.

>>PRESIDENT SCAMAN: THAT WAS LIKE \$700,000.

>>TRUSTEE BUCHANAN: MY SIMPLISTIC VIEW IS ALL OF THIS MONEY - A LOT OF IT HAS TO DO WITH THE LEVY AND PEOPLE ARE PAYING TAXES AND TO HAVE IT SIT THERE AND NOT BE USED FOR THE RESIDENTS FEELS IRRESPONSIBLE AND ISSUING MORE DEBT ON TOP OF IT BECAUSE WE ARE LETTING SOME OF THE MONEY SIT IN THE FUND BALANCE.

>>TRUSTEE WESLEY: I AGREE WITH YOU.

>>TRUSTEE BUCHANAN: THE MANAGER IS NODDING.

>>TRUSTEE WESLEY: I TOTALLY AGREE WITH YOU, SUSAN. MY QUESTION WOULD BE IS WHAT WE SPEND ON AND I HAVE A BIAS TOWARDS BONDING FOR CAPITAL IMPROVEMENTS WHEN WE GO TO BOND AND USING FUND BALANCE TO SPEND ON DIFFERENT TYPES OF PROJECTS BECAUSE IF WE HAVE A \$2 MILLION PROJECT THAT WE WANT TO FUND WE WOULD NOT WANT TO BOND FOR THAT IF WE HAVE \$45 MILLION IN THE FUND BALANCE.

>>DONNA GADON: WHAT I WILL DO IS GET THE ANSWERS TO THE TWO QUESTIONS.

THEN I WILL DO A HYBRID.

>>PRESIDENT SCAMAN: ADD A HYBRID OPTION?  
THANK YOU.

[CROSSTALK]

>>DONNA GADON: I WILL GET THE RATES IF WE GO GRADUAL.

>>PRESIDENT SCAMAN: WE MAY NOT GO WITH THE HYBRID, BUT IT WILL ILLUSTRATE WHERE THE BENEFIT LIES IN THE SCENE WHERE THAT MIDMARKET IS.

>>VILLAGE MANAGER: BEFORE WE CLOSE OUT I WANT TO ADD A FEW - A LITTLE MORE CONTEXT.

>>PRESIDENT SCAMAN: I DON'T THINK WE ARE TOTALLY DONE.  
NO, NO, NO.

>>PRESIDENT SCAMAN: MAYBE WE WILL BENEFIT FROM YOUR COMMENTS.

>>VILLAGE MANAGER: I WANT TO POINT OUT ON THE POLICE STATION PROJECT.

WE ARE ESTIMATING A TIME FRAME OF MARCH/APRIL TO CONCLUDE THIS CHIMERIC DESIGN AND MASTER PLAN PROCESS.

YOU ALL AS A BOARD HAVE TO VET THOSE CONCLUSIONS AND DECIDE, YOU KNOW, WHAT YOU WANT TO PAY FOR AND WHAT YOU DON'T AND ENHANCE AN ESTIMATED BUDGET.

FROM THAT POINT THERE WILL BE A NEED FOR THE STAFF TO WORK WITH FINANCIAL ADVISORS TO BUILD A FINANCIAL PLAN TO SUPPORT ANY FUTURE DEBT ISSUANCE RELATED TO WHEREVER YOU SET THE BUDGET FOR THE POLICE STATION/VILLAGE HALL PROJECT.

NOW YOU ARE PROBABLY IN JUNE.

IF YOU JUST NEED TO HAVE THAT CONTEXT IN MIND WHEN YOU'RE THINKING ABOUT WHAT JUDGMENTS YOU ARE GOING TO MAKE ON THE OAK PARK AVENUE STREETScape PROJECT.

I JUST WANTED TO OFFER THAT.

>>PRESIDENT SCAMAN: OKAY SO BASICALLY PART OF THE PLAN IS TO IDENTIFY HOW WE ARE PAYING THE BOND PAYMENTS?

>>VILLAGE MANAGER: RIGHT.

I THINK THERE WERE COMMENTS EARLIER.

IF THE BOARD HAS COALESCED AROUND A PERSPECTIVE ON A CAP FOR THE POLICE STATION AND VILLAGE HALL PROJECT, YOU ALREADY HAVE AN IDEA OF WHAT THE STREETScape PROJECT COSTS AND IF THAT IS THE NUMBER YOU ARE WORKING WITH, THEN I THINK THAT THERE WAS A QUESTION FROM TRUSTEE STRAW TO DONNA ABOUT, CAN THIS OPERATE AS A LINE OF CREDIT WHERE YOU CAN DRAW DOWN ON IT WHEN YOU NEED IT?

IF IT IS \$120 MILLION THAT YOU AGREE ON AND YOU WANT TO SUPPORT WITH DEBT YOU NEED TO BUILD A FINANCIAL PLAN AROUND IT, BUT YOU CAN DRAW DOWN ON INCREMENTALLY DEPENDING ON THE PROJECT.

SO IF THE POLICE STATION IS NOT READY YOU CAN DRAW DOWN ON THAT WHEN IT IS READY, BUT THE STREETScape WOULD BE READY IN 2025 AND DONNA, YOU CAN ADD OR DELETE, BUT TALKING AT A HIGH LEVEL, IF YOU KNOW WHAT YOUR BUDGET IS FOR THE PROJECTS THEN YOU CAN CONDITION IT ON THAT.

>>DONNA GADON: I'M GOING TO ASK, WHEN WE TAKE \$25 MILLION AND WE PULLED \$25 MILLION FIRST, THEY WILL SELL THE BONDS AT 125.

SO OUR DEBT PAYMENTS WILL BE BASED ON 125.

WHAT HAPPENS IF WE DO NOT PULL THE WHOLE AMOUNT DOWN?

CAN WE LET THAT SICK?

IN OTHER MUNICIPALITIES THAT I'VE WORKED IN, WHEN WE PULLED LARGE AMOUNTS DOWN LIKE THE \$125 MILLION, WE PULLED IT DOWN AND WE HAD SOME SITTING TO THE SIDE UNTIL WE WERE READY TO USE IT, BUT YOU HAVE TO PAY FOR IT.

I'M ONE OF THOSE THAT BELIEVES, WHEN YOU PULL IT DOWN, BE READY TO USE IT BECAUSE I DO NOT WANT TO PAY INTEREST ON MONEY SITTING IN THE BANK.

>>VILLAGE MANAGER: YES.

>>DONNA GADON: THE DEBT PAYMENT HAS TO BE MADE WHETHER YOU USE IT OR NOT.

YES, SIR?

>>TRUSTEE WESLEY: GIVEN THE CURRENT RATES AND I KNOW YOU ONLY HAVE A GENERAL IDEA AND IT IS ONE OF THE THINGS YOU ARE SORTING OUT, BUT GIVEN WHAT WE'RE MAKING RIGHT NOW ON THE FUND BALANCE IN THE BANK VERSUS WHAT WE WOULD LIKELY BE PAYING ON BONDS, IS THERE AN ARBITRAGE IN OUR FAVOR OR AGAINST US?

>>DONNA GADON: I HAVE TO LOOK AT THAT.

>>VILLAGE MANAGER: I SHOULD POINT OUT, TOO, THE END OF SCHEMATIC DESIGN IS LIKE 30% DESIGN.

SO MAYBE THIS IS ROB AND BILL TELLING US, AT WHAT POINT IS IT 100% DESIGN WHERE WE HAVE A FIRM ESTIMATE OF WHAT THE PROJECT MIGHT COST BASED UPON WHAT THE BOARD DECIDES IT WANTS TO PRIORITIZE WITH THE IMPROVEMENTS, PLEASE STATION AND VILLAGE HALL. IN ESSENCE, IN JUNE YOU WILL HAVE 30% DESIGN OR APRIL YOU WILL HAVE 30% DESIGN.

>> YOU WILL GET HIGH-LEVEL CONCEPTUAL COSTS THAT ARE DEFINED AT 30%, BUT YOU WILL NOT KNOW ACTUAL COST UNTIL YOU GET INTO THE ACTUAL DESIGN.

>>VILLAGE MANAGER: AND THE PROJECT WOULD NOT BE READY FOR CONSTRUCTION UNTIL LIKELY 2026.

>>ROB SPROULE: DEPENDING ON THE CONSTRUCTION PROCESS THAT IS SELECTED.

>>VILLAGE MANAGER: WITH THAT IN MIND YOU LIKELY WANT TO - YOU LIKELY WANT TO PUT THE DEBT ISSUANCE CLOSEST TO CONSTRUCTION AS POSSIBLE.

SO YOU ARE LOOKING AT LIKELY A DEBT ISSUANCE OF 2026.

>> I THINK YOU ARE RIGHT.

TO KEEP IN MIND WHAT DONNA SAID, THERE IS A TIME HORIZON. THERE IS AN ENDPOINT AND IF THE BOARD HAS A DESIRE TO PHASE THE PROJECT, PRIORITIZING CERTAIN ASPECTS OF IT, THAT THE SCOPE OF THE PROJECT COULD TAKE LONGER THAN THE TIME HORIZON. SOMETHING TO KEEP IN MIND AS YOU ARE GOING THROUGH THAT.

>>TRUSTEE WESLEY: QUESTION ON THE SCHEMATIC PROCESS. WHEN THAT COMES BACK, HOW DOES THAT COME BACK TO US FROM THE PERSPECTIVE OF OUR - THE FLEXIBILITY FOR US TO MAKE DECISIONS ON IT.

DOES IT COME BACK TO US IN A WAY THAT THIS IS HOW IT LOOKS LIKE AND ARE THESE THINGS THAT YOU POTENTIALLY SUB OUT IN TERMS OF BUCKETS OR ITEMS OF WHAT HAVE YOU.

MY BIGGEST CONCERN AND I SAY THIS BECAUSE I HAVE SEEN IT IN THIS VILLAGE IS THAT WE GET TO A CERTAIN POINT AND WE GET THINGS BACK AND IT'S LIKE, WELL, IF WE WANT TO KEEP GOING - IF YOU WANT TO CHANGE WHAT WE HAVE GOT NOW IS ANOTHER EIGHT MONTHS.

ANOTHER NINE MONTHS.

ANOTHER YEAR AND WE JUST SAY, SCREW IT AND WE WILL JUST TAKE WHAT HAS BEEN GIVEN TO US AND EVEN THOUGH WE MAY NOT THINK IT IS THE BEST OPTION.

WHAT I WANT TO DO IS REDUCE THE LIKELIHOOD THAT WE GET TO A POINT WHERE WE WANT TO STILL HAVE DISCUSSION, BUT THAT DISCUSSION IS NO LONGER TENABLE BASED ON THE WAY THAT THE ITEMS HAVE COME TO US OR WHERE WE ARE IN THE PROCESS AND WHAT WE LOOK LIKE.

I WANT TO SEE WHAT THE FLEXIBILITY WILL LOOK LIKE WHEN THE SCHEMATIC DESIGN COMES BACK OR IS THE ARCHITECT GOING TO COME BACK, THIS IS WHAT WE ARE GOING AND WE HAVE TO TEAR THROUGH 300 PAGES OF DESIGN OR WHATEVER AND SAY I DON'T WANT PORCELAIN TILE, I WANT FOR MICAH. I DON'T WANT TO BE AT THAT LEVEL.

>> WE LOOK FORWARD TO WORKING WITH YOU ON THE SCHEMATIC DESIGN.

>>PRESIDENT SCAMAN: HE WILL NEED AN OFFICE.

>> WE ARE NOT LOOKING AT CHOICES BETWEEN PORCELAIN AND FORMICA AT THAT POINT, BUT ONCE WE GET PAST THE POINT OF SCHEMATIC DESIGN THERE IS A CLEAR PICTURE OF WHAT WE ARE TRYING TO BUILD AND DEPENDING ON THE CONSTRUCTION PROCESS THAT WE PICK, WHETHER OR NOT WE DO A DESIGN BID PROCESS OR IF WE TRY TO EXPEDITE THINGS AND GO TO WHAT THEY CALL A DESIGN BUILD WHERE YOU'RE WORKING MORE DIRECTLY WITH A CONTRACT MANAGER THAT IS DESIGNING AND BUILDING AT THE SAME TIME, YOUR FLEXIBILITY STARTS TO BE IMPACTED SO WE CAN TALK ABOUT THAT AFTER DESIGN AND SEE WHAT THE PERSPECTIVE IS ON THEIR PREFERENCE AS IT RELATES TO THOSE THINGS AND WEIGHING THE COSTS AND BENEFITS OF THE DIFFERENT OPTIONS.

BUT YEAH, THERE WILL BE VALUE ENGINEERING THAT HAPPENS THROUGHOUT THE PROCESS AS WE KIND OF LOOK AT UNFORESEEN ASPECTS THAT COME UP THROUGHOUT THE PROJECT AND LOOK FOR WAYS TO SAVE COSTS.

ONE OF THE REASONS THAT I THINK YOU CONTINUE TO HEAR A NUMBER THROWN AROUND IS THAT IS A REALLY VALUABLE PIECE OF INFORMATION FOR A CONTRACTOR.

ONCE THEY GET INTO THE PROCESS BECAUSE KNOWING WHAT KIND OF A NOT TO EXCEED MAXIMUM COST FOR THE PROJECT - IT DRIVES A LOT OF THOSE CONVERSATIONS TO HAPPEN AT A LOWER LEVEL WITHOUT HAVING TO RISE TO THE LEVEL OF THE BOARD IN TERMS OF VALUE ENGINEERING, BUT HOW MUCH THE BOARD WANTS TO BE ENGAGED IN THE PROCESS IS REALLY UP TO THE BOARD, BUT OBVIOUSLY THE MORE ENGAGEMENT, THE SLOWER THE PROCESS GOES.

>> OBVIOUSLY I DON'T WANT TO TALK ABOUT TOWEL TYPES, BUT YOU DID MENTION IN TERMS OF WILL YOU HAVE THAT NUMBER AND GIVING THAT NUMBER TO THE CONTRACTOR AND THEY ARE STARTING TO BRING THINGS BACK BASED ON WHAT ARE NOT TO EXCEED IS.

WE ARE ALREADY KIND OF GETTING IN THAT CHANNEL OF THE THINGS WE ARE GOING TO SEE ARE BASED ON WHAT WE ARE SAYING OUR BUDGET IS, BUT I'M ALSO HEARING THAT WE'RE NOT SAYING THAT WE ARE AGREEING THAT THAT IS WHAT THE BUDGET IS SO THAT IS THE CONFLICT THAT I AM TRYING TO EXPAND ON THAT I AM FEELING PERSONALLY.

I DON'T KNOW OF OTHERS ON THE BOARD ARE, BUT THAT IS WHERE IM IS I AM FEELING LIKE WE ARE GIVING THE CONTRACTOR, HEY, OUR BUDGET IS NOT TO EXCEED \$100 MILLION, ALTHOUGH WE'RE NOT NECESSARILY SURE THAT OUR BUDGET IS \$100 MILLION SO THEY ARE GOING TO COME BACK ASSUMING THAT OUR BUDGET IS \$100 MILLION FROM NOW WE HAVE TO TOP THINGS OFF, EVEN THOUGH WE HAVE GIVEN THEM A \$100 MILLION BUDGET.

SO I WOULD LIKE TO - PERSONALLY I WOULD SAY OUR BUDGET IS X KNOWING THAT WE HAVE A CAP OF Y AND SING SOMETHING IN THE MIDDLE AND BEING ABLE TO ENGINEER IT UP AND DOWN.

>>PRESIDENT SCAMAN: I THINK THAT WORKS.

>>TRUSTEE PARAKKAT: CORY, THAT IS WHAT I WAS SUGGESTING BY REDUCING THE CAP SO WE CAN ADJUST AS NEEDED. WHEN YOU SAID YOU DO NOT CARE.

SO THE INTENT WAS EXACTLY THAT.

SO LET'S NOT - WE DON'T KNOW WHAT THE NUMBERS GOING TO BE, BUT I WOULD EXPECT BASED ON THE AVERAGE SQUARE FEET COST PER ARCHITECT.

WE DISCUSSED AT SOME POINT IT SHOULD NOT BE - IT DEFINITELY SHOULD NOT BE \$100 MILLION.

IT SHOULD BE MUCH LOWER SO I WOULD RATHER HAVE IT DEFINED AS SMALLER AND THE SEA - -

>>PRESIDENT SCAMAN: FROM YOUR PERSPECTIVE IT SHOULD NOT BE \$100 MILLION.

YOU'RE HOPING THERE IS STILL A VOTE TO BE HAD ON THAT.

>>TRUSTEE PARAKKAT: AND SAYING BASED ON NUMBERS THAT I'VE SEEN IN TERMS OF AVERAGE SQUARE FEET COST IS WHAT I AM SAYING - THAT IS HOW I AM AVERAGING IT OUT.

>>PRESIDENT SCAMAN: VILLAGE MANAGER JACKSON, WE DO UNDERSTAND THAT WE NEED TO MAKE A DECISION AT SOME POINT SOON - SOONER RATHER THAN LATER AS TO WHAT THE BUDGET IS.

IT IS NOT THE AGENDA FOR TONIGHT WHEN YOU WILL LEAD US THROUGH THAT PROCESS SO WE START OUT WITH THAT DISCUSSION?

>>VILLAGE MANAGER: ARE WE STILL TALKING ABOUT THE FACILITY?

>>PRESIDENT SCAMAN: I WANT TO SHARE SOME INSIGHT THAT THERE WILL BE AN OPPORTUNITY TO HONE IN ON AN ACTUAL NUMBER. RIGHT NOW WE HAVE A NUMBER IN THE CIP.

>>VILLAGE MANAGER: I THINK THE SCHEMATIC DESIGN PROCESS WILL HELP YOU WITH THAT BECAUSE IT IS THE NUMBER IN THE CONTEXT OF YOUR GOALS AND PRIORITIES AND THAT IS HOW WE MANAGED THE PROJECT HERE BEFORE AND SO THE SCHEMATIC DESIGN IS THE NEXT PHASE FOR YOU TO FURTHER REFINE YOUR GOALS AND PRIORITIES IN RELATION AND YOU WILL HAVE AN UNDERSTANDING, OKAY, BASED UPON OUR GOALS AND PRODUCE THROUGH THE SCHEMATIC DESIGN PROCESS THIS IS WHAT THE COSTS ARE AND YOU CAN MAKE JUDGMENTS ALONG THE WAY AS TO WHAT TYPE OF SACRIFICES YOU WANT TO MAKE IN TERMS OF YOUR GOALS AND PRIORITIES OR NOT TO ARRIVE AT THE COST ESTIMATE THAT IS MOST COMFORTABLE FOR THE BOARD. THAT IS WHAT THAT SCHEMATIC DESIGN PROCESS IS GOING TO DO FOR US IS IT WILL FURTHER CLARIFY WHAT THE COSTS ARE IN RELATION TO OR ESTIMATED COSTS ARE IN RELATION TO YOUR GOALS AND PRIORITIES THAT YOU ALREADY ESTABLISHED TO BEGIN WITH AND AS YOU GO THROUGH THE PROCESS, YOU KNOW, YOU MAY DECIDE, WE DO NOT NEED THIS OR WE DO NOT NEED THAT OR WE ACTUALLY WANT THAT BECAUSE IT IS SUPER IMPORTANT TO OUR PRIORITIES AROUND EQUITY, INCLUSION, AND SO FORTH.

>>PRESIDENT SCAMAN: MUCH APPRECIATED.

>>TRUSTEE PARAKKAT: I WAS GOING TO CLARIFY, WHEN YOU SAY GOALS AND PARTIES, DO YOU MEAN THE BOARD GOALS AND PRODUCE? OR IS THERE ONE YOU WERE SPECIFICALLY REFERRING TO?

>>VILLAGE MANAGER: I MEAN THE ONES THAT WE TALKED ABOUT THROUGHOUT THE LAST YEAR AND 1/2 IN ALL THESE INTERACTIONS WE HAVE HAD AROUND THE TWO ARCHITECTS AND THE LAST RETREAT SESSION WITH THE FACILITATOR AND FURTHER REFINEMENT THERE. SO I THINK YOU GUYS HAVE BEEN VERY CLEAR IN OFFERING AN INVENTORY OF ALL YOU WANT TO ACHIEVE WITH A NEW POLICE STATION AND IMPROVING CONDITIONS HERE IN VILLAGE HALL AND SO IT IS DOCUMENTED IN - I THINK THE CONVERSATION WILL PICK UP FROM THERE WITH THE SCHEMATIC DESIGN PROCESS AND IT WILL BE ITERATIVE WITH STAFF AND THE BOARD NEW WILL HAVE AN OPPORTUNITY TO OPINE AND SEE CLEARLY - HERE IS - HERE IS HOW YOU CAN REACH YOUR GOALS AND PRIORITIES WITH THE PROJECT FROM A DESIGN STANDPOINT AND HERE'S WHAT THE COST MAY BE AND YOU CAN MAKE JUDGMENTS ALONG THE WAY OF, HEY, DO WE WANT TO SACRIFICE THIS OR THAT TO GET TO A PARTICULAR NUMBER AND YOU WILL BUILD CONSENSUS AROUND THE AND HOPEFULLY IN APRIL WE WILL HAVE A FINAL SOMATIC DESIGN IN A MORE REFINED NUMBER THAT WE ARE WORKING WITH AND.

>>PRESIDENT SCAMAN: GREAT.

WE HAD THE STRATEGIC PLANNING PROCESS IN ROOM 101 FOR THE GUIDANCE AND DIRECTION YOU WERE LOOKING FOR AND WE HAVE CONTINUED TO PROVIDE ADDITIONAL COMMENTS EVERY TIME THE CONVERSATION COMES UP, WHICH EVERYTHING THAT YOU BROUGHT FORWARD TO US IN THIS BUDGET AND THE BUDGET PROCESS HAS CLEARLY PRIORITIZED WHAT YOU ARE HEARING FROM US. I DEFINITELY VALUE THE COMMENTS THAT TRUSTEE WESLEY IS BRINGING ABOUT WE NEVER WANT TO FIND OURSELVES WHERE WE PIN OURSELVES INTO A CORNER,

BUT I DO TRUST THAT YOU ARE RESPONDING TO THE BALANCE THAT WE ARE LOOKING FOR.

YOU ARE ALWAYS HEARING THE FISCAL RESPONSIBILITY AS WELL AS - WE HAVE EXPECTATIONS ON HOW IT SERVES THE COMMUNITY AT LARGE.

OR HOW WE SERVE THE COMMUNITY AT LARGE AND THAT EVERYONE'S VOICE COLLECTIVELY - WE BRING OUR TALENTS TOGETHER - I THINK IT WILL BE GREAT.

>>VILLAGE MANAGER: YOU HAVE THE ADVANTAGE OF ALL THE PUBLIC PARTICIPATION YOU HAVE DONE.

SO IT HAS BEEN A CUMULATIVE PROCESS TO GET YOU TO THIS POINT AND GET THROUGH THE SCHEMATIC DESIGN.

>>PRESIDENT SCAMAN: THE FACILITIES COMMUNITY AND THE TALENT THERE, AS WELL AS ACTUALLY THOSE FOLKS AVAILABLE TO US WHEN NEED BE. OKAY.

WHAT I HAVE HEARD TONIGHT IS THAT WE ARE VERY CLOSE ON LIKE - POTENTIALLY OF PAY DOWN THE RESERVES OR BOND OUT, BUT SOME OF US COULD CHANGE OUR POSITION WITH THE FAVORING BEING USE OUR RESERVES AND DEPENDING ON WHAT WE LEARNT ABOUT THE INTEREST RATE - THIS LATER CONVERSATION THE RECOGNIZING THAT SOME OF THOSE MAJOR CONSTRUCTION COSTS WILL BE LATER IN THE YEAR OR NOT UNTIL EVEN 2026.

I THINK THAT IS POTENTIALLY LEADING US TO PAYING DOWN OUR RESERVES, BUT WE LOOK FORWARD TO BRINGING THAT ADDITIONAL INFORMATION BACK TO US AND PLUS THIS IS A FINANCE COMMITTEE MEETING, WHICH MEANS ANY RECOMMENDATION THAT COMES FROM THE FINANCE COMMITTEE IS ALWAYS GOING TO COME TO THE VILLAGE BOARD IN A REGULAR BOARD MEETING WITH ADDITIONAL OPPORTUNITY FOR RESIDENTS TO COMMENT AND FOR US TO MAKE OUR FINAL THOUGHTS.

>>TRUSTEE STRAW: IS THERE GOING TO BE AN ADDITIONAL DISCUSSION OF THE CUT RECOMMENDATIONS?

>>PRESIDENT SCAMAN: YES.

THAT IS NEXT TIME.

>>TRUSTEE STRAW: I CANNOT TELL FROM THE AGENDA.

>>PRESIDENT SCAMAN: AT LEAST IN MY MIND THAT IS WHAT I AM GOING TO ASK FOR NEXT MONTH YOU HAD SOMETHING ELSE YOU WANTED TO PUT IN HERE?

>>VILLAGE MANAGER: WE ARE PREPARED TO GO THROUGH THOSE TONIGHT.

>>PRESIDENT SCAMAN: I THINK WHAT WE'RE LOOKING TO DO IS THE ATTACHMENT OF STAFF'S RECOMMENDATION OF BUDGET CUTS TO THE 2025 CIP AND IF YOU COULD - DO FOLKS HAVE QUESTIONS READY, AREAS OF FOCUS OR SHOULD WE GO THROUGH IT ONE AT A TIME?

THEY ARE BRACKETED INTO MAJOR PROJECTS.

OVERALL I RECOGNIZE THAT YOU FULLY MADE VERY DIFFICULT DECISIONS IN COMING UP WITH THIS LIST THAT IDEALLY IF WE HAD ALL THE MONEY IN THE WORLD WE WOULD DO IT ALL.

I KNOW ONE THING I WOULD LIKE TO UNDERSTAND IS WE DO TALK - HOW DOES TIMING AFFECT COST GOING UP?

SOME THINGS FEEL LIKE THEY MIGHT BE PERMANENTLY SIDELINED, RECOGNIZING THAT WE DO HAVE A BIG PROJECT IN THE FUTURE, BUT I AM LOOKING FORWARD TO HEARING FROM MY COLLEAGUES.

>> I AM PULLING UP AN ATTACHMENT SHOWING BUDGET REDUCTIONS AND DEFERRALS IN ORDER TO MEET THE GOALS THAT WE HAVE PREVIOUSLY PRESENTED TO TRY TO HAVE A BALANCED BUDGET OR AT LEAST A FUNDED CAPITAL IMPROVEMENT PLAN.

WE DID MAKE ABOUT \$7.5 MILLION IN REDUCTIONS AND REFERRALS FOR 2025. SO I CAN GO THROUGH THESE AND ANSWER ANY QUESTIONS THE BOARD HAS IF THAT IS OKAY?

>>PRESIDENT SCAMAN: IS THAT THE FAVORED RESPONSE OR DO PEOPLE HAVE SPECIFIC AREAS THAT THEY WOULD JUMP TO?

>>PRESIDENT SCAMAN: WE WILL JUST LIVE - - TRUSTEE ROBINSON AND THEN TRUSTEE PARAKKAT.

>>TRUSTEE ROBINSON: I HAD A QUESTION ABOUT THE - THE PUBLIC SAFETY CODES.

SO FOR THE POLICE SQUAD, THE REDUCTION IN POLICE SQUAD REPLACEMENT VEHICLES AND THE FIRE STATION IMPROVEMENTS.

IT JUST CURIOUS HOW THESE IMPACT SERVICE LEVELS FOR BOTH OF THOSE PUBLIC SAFETY, FIRE AND POLICE?

>> I CAN START BY GOING THROUGH THE POLICE SQUAD. WE TALKED A LITTLE BIT AT THE LAST MEETING ABOUT HOW UNSURE THE MARKETPLACE IS RIGHT NOW FOR POLICE VEHICLES AND SO WITH THE LARGE INFLUX OF VEHICLES THAT WERE COMMITTED TO RECEIVING, THAT ARE COMING THROUGH THIS YEAR INTO THE SPRING.

WE HAVE TO SET ASIDE ENOUGH MONEY TO COVER THE COST OF THE INFLUX OF 10 VEHICLES AND TALKING TO OUR FLEET SUPERINTENDENT, HE THOUGHT BASED ON THE NUMBER THAT HE IS CONFIDENT ARE COMING IN THAT WE COULD DEFER ANY ADDITIONAL PURCHASES FOR THE REMAINDER OF THE YEAR UNTIL 2026.

SO HE IS CONFIDENT FOR THE CONDITION OF THE FLEET.

THAT WAS THE IMPACT RELATED TO SQUADS.

FLEET ADMIN VEHICLES ARE PROPOSED.

THEY ARE ADMINISTRATIVE VEHICLES THAT ARE IN RELATIVELY GOOD CONDITION AND THEY ARE ALREADY HYBRID VEHICLES AND SO WE THOUGHT WE COULD DO FOR THEM FOR A SHORT AMOUNT OF TIME.

YOU WILL SEE THAT IN 2026.

LET'S SEE, WE DID ADVANCE FORWARD THE FEASIBILITY DESIGNS AT THE REQUEST OF THE BOARD AT THE LAST MEETING, BUT IN ORDER TO PROVIDE SOME BALANCE TO THE BUDGET WE DID DIFFER - WE DID KEEP THE ACTUAL DESIGN WORK FOR THE FIRE STATION RENOVATION PLAN FOR NEXT YEAR, BUT JUST DEFERRED THE CONSTRUCTION INTO THE FOLLOWING YEAR.

>>TRUSTEE ROBINSON: THIS IS THE ONE ON AGUSTA?

>>ROB SPROULE: THIS IS THE ONE ON EAST AND GARFIELD.

TWO IS THE FEASIBILITY STUDY WE PUSHED FORWARD INTO 2025 AT THE BOARD'S REQUEST.

>>TRUSTEE ROBINSON: IT IS THE NORTH SECTION?

>> THE NORTH SECTION OF THE CELL STATION.

A KITCHEN, A BATHROOM, AND AN OFFICE SPACE.

AN OFFICE AND LIVING ROOM AND THERE WAS SOME MEP WORK THAT WAS GOING TO BE DONE AT THE SAME TIME DURING THE LARGER PROJECT SO WE DEFERRED BOTH OF THEM.

BASED ON WHERE WE'RE AT WE LOST OUR BUILDING MAINTENANCE SUPERINTENDENT LAST MONTH TO ANOTHER VILLAGE AND SO IT WILL ACTUALLY BE - IT IS BETTER FOR US TO AT LEAST FOR THE FIRST HALF OF THE YEAR REDUCE SOME OF THE PROJECT SCOPE TO MAKE SURE AS WE BRING SOMEONE NEW ON BOARD THEY WILL NOT BE OVERWHELMED WITH THE NUMBER OF PROJECTS. FROM A STAFF PERSPECTIVE THERE IS A BENEFIT TO DELAYING THE PROCESS THROUGH 2026.

>> THAT HELPS ME UNDERSTAND THE POLICE AND THE FIRE DEFERMENTS. THANK YOU.

>>PRESIDENT SCAMAN: ANY QUESTIONS ON THE PLEASE OR FIRE BEFORE WE GO TO NEW ONES?

>>TRUSTEE PARAKKAT: I WOULD BENEFIT FROM THE RATIONALE FOR CHOOSING THIS SET. IF THERE WERE ANY COMMON THEMES BEFORE WE JUMP INTO INDIVIDUAL ITEMS OR QUESTIONS SO WE CAN KEEP TRACK OF HOW THE INDIVIDUAL PROJECTS RELATE TO THE CRITERIA USED?

>>BILL MCKENNA: WHEN WE LOOK AT REDUCTIONS, DEFERRALS, OR CUTS FOR THE BUDGET, WE ARE LOOKING AT MULTIPLE THINGS. WE WANT TO MAINTAIN THAT SOME OF THE CORE INFRASTRUCTURE PROJECTS FOR MAINTAINING VILLAGE INFRASTRUCTURE FOR ROADS AND ALLEYS SO WE DID NOT PROPOSE ANY REDUCTIONS IN THAT SO WE CAN MAINTAIN EXISTING INFRASTRUCTURE.

WE LOOK AT PROJECTS THAT MAY BE THE BUDGET WAS BEING PRETTY AGGRESSIVE AS WELL SO SOME OF THOSE MIGHT BE LIKE THE PERCY JULIAN.

WE HAD MONEY IN THE 2025 FOR DESIGN AND CONSTRUCTION.

THAT IS A VERY AGGRESSIVE SCHEDULE, ESPECIALLY FOR THE DOLLAR LEVEL THAT WAS BEING PROPOSED.

SO WE DEFERRED THE CONSTRUCTION TO 2026 AND WE WILL FOCUS ON THE DESIGN IN 2025 SO MAYBE THAT IS A LITTLE MORE REALISTIC WAY OF APPROACHING THE PROJECT AND WE LOOK AT PROJECTS THAT REALLY DO NOT HAVE MAJOR IMPACTS FOR DEFERRING IT.

AN EXAMPLE FOR THAT WOULD BE THE NORTH MARION STREETScape.

THAT IS A PROJECT THAT HAS BENEFITS FOR THE BUSINESS DISTRICT FOR IMPROVING THE LIGHTING AND PAVEMENT OUT THERE, BUT RIGHT NOW FROM AN INFRASTRUCTURE STANDPOINT WE CAN PUSH THAT PROJECT OUT A YEAR WITHOUT MAJOR IMPACT.

SO WE LOOK AT IT FROM ALL THOSE DIRECTIONS AND THAT IS REALLY WHAT SETTLES ON THIS LIST AND SOME ARE JUST REDUCTIONS IN SCOPE TO WHERE WE CAN SPREAD THINGS OUT OVER TIME A LITTLE BIT MORE.

>>TRUSTEE PARAKKAT: MAINLY IT IS THE FACING OF IT, BEING A LITTLE MORE GRANULAR AND SPECIFIC ABOUT HOW QUICKLY WE CAN MOVE THROUGH THIS SO THAT SOME OF THE EXPENSES CAN FALL INTO THE SUBSEQUENT YEAR. THAT IS WHERE THE BULK OF THE SAVINGS ARE COMING FROM?

>>BILL MCKENNA: BULK OR DEFERRALS. WHEN WE COME UP WITH THE CAPITAL IMPROVEMENT PLANS, THE PROJECTS WE ARE RECOMMENDING OUR PROJECTS THAT WE THINK WE SHOULD BE MOVING FORWARD WITH.

WE ARE MOSTLY ADJUSTING THE TIMEFRAME ON THESE.

>>PRESIDENT SCAMAN: APPRECIATED, THANK YOU. OKAY.

I DON'T KNOW WHO IS FIRST.

>>TRUSTEE STRAW: (SPEAKER AWAY FROM MIC).

>>PRESIDENT SCAMAN: LET'S DO FIRE BEFORE WE MOVE ON.

>>TRUSTEE STRAW: I APPRECIATE THE INSIGHT AND THE REASONING AROUND STAFFING ON THE DELAY.

I ALSO - I KNOW WE HAVE MADE A BUNCH OF IMPROVEMENTS TO STATION THREE AND THIS IS SORT OF THE - THIS SET OF RENOVATIONS WOULD COMPLETE THE IMPROVEMENTS ON STATION THREE.

A STATION THREE WOULD BE SET FOR A WHILE.

MY PREFERENCE WOULD BE TO GET THE STATION THREE PROJECT DONE AND NOT TO BE DEFERRING THE RENOVATION PROJECTS ON STATION THREE IF FROM A STAFF PERSPECTIVE, GIVEN THE SUPERINTENDENT POSITION THAT WE HAD LEAVE IN THE LAST MONTH IF IT WILL NOT EVEN BE FEASIBLE IN 2025.

I CAN APPRECIATE THAT AND I THINK THAT THE QUALITY OF LIFE IMPACT IN GETTING THAT BATHROOM IN THE LIVING SPACES - THE SHARED LIVING SPACES RENOVATED AND UP TO PAR IS SIGNIFICANT AND IMPORTANT.

I WOULD PREFER NOT TWO FOR THOSE EXPENSES, BUT IF IT IS NECESSARY THEN THAT IS A DIFFERENT ISSUE.

>>PRESIDENT SCAMAN: THE CHIEF IS HERE ALSO. YOU HAVE EXPLAINED THE SUM OF THE STAFFING CONCERNS, WHICH DOES PROVIDE A DIFFERENT LIGHT, OTHERWISE I WOULD BE IN COMPLETE AGREEMENT. TRUSTEE WESLEY?

>>TRUSTEE WESLEY: YES, I AM IN AGREEMENT WITH TRUSTEE STRAW ON THIS ONE, ASSUMING WE CAN GET IT DONE.

IF THE REASON FOR THE DEFERMENT IS MONEY I WOULD RATHER GET IT DONE NEXT YEAR.

IF IT IS TIME AND RESOURCES, THEN I DEFINITELY UNDERSTAND THAT. SO THAT IS WHERE I STAND ON THAT ONE.

>>ROB SPROULE: SHARE. CHIEF IS HERE ALSO.

I DON'T KNOW IF HE WANTS TO COMMENT.

THE BATHROOM THAT IS PRIMARILY USED BY THE STAFF AND LOCKER ROOMS WAS PART OF THE RENOVATION PROJECT WE COMPLETED.

A PUBLIC BATHROOM WOULD YOU CALL IT?

SO YES, THE RENOVATIONS THAT WERE RECENTLY COMPLETED WHERE THE BUNK ROOMS AND THE LOCKER ROOM SPACES, BUT THIS IS PRIMARILY FOCUSING ON THE DAY ROOM, THE KITCHEN AND THE OFFICE SPACE.

SO YOU CAN PROVIDE CONTEXT IF YOU WANT ABOUT THE CONDITION OR THE PERSPECTIVE ON IT.

>> THE CONDITION IS BAD.

IT WAS BUILT IN 1961 AND THERE HAS BEEN LITTLE IMPROVEMENT UNDER THAT. THE KITCHEN WAS REMODELED BACK IN 1985 SO IT HAS BEEN ALMOST 40 YEARS. SOMEBODY BROUGHT UP, THIS WOULD COMPLETE THAT STATION.

IT WOULD BE TOTALLY DONE.

THE ROOF WAS LEAKING SO THERE IS ROOF DAMAGE IN THE KITCHEN.

I DON'T KNOW WHAT ELSE TO TELL YOU.

>>TRUSTEE WESLEY: YOU REALLY FIRMED UP MY DECISION.

NOT THAT IT NEEDED MUCH.

>>ROB SPROULE: THE ONLY THING I WILL ADD, IN THE PREVIOUS VERSION OF THE BUDGET YOU SOUGHT THIS WAS PHASED TO BE A TWO YEAR PROJECT. SO THE TOTAL PROJECT COST IS ESTIMATED TO BE AROUND \$750,000 AND THERE IS THE MEP WORK THAT WE WOULD WANT TO GET DONE AT THE SAME TIME, WHICH PUTS THE TOTAL PROJECT COST I THINK TOO CLOSE TO AROUND \$1 MILLION.

SO I JUST WANT TO MAKE SURE YOU CLARIFY WHAT YOU SAY "EXPEDITE", YOU WANT TO GET IT ALL DONE NEXT YEAR?

I WOULD SAY IF THAT IS THE DESIRE OF THE BOARD, WE CAN BUDGET FOR IT AND MAKE THAT A PRIORITY.

I CANNOT GUARANTEE THAT THAT WOULD HAPPEN BASED ON THE STAFFING, BUT IF IT IS PRIORITY OF THE BOARD, WE WILL MAKE IT A PRIORITY TO GET IT DONE.

>>VILLAGE MANAGER: OR IT WOULD IMPACT SOMETHING ELSE.

>>TRUSTEE WESLEY: WHAT I WANT TO SAY IS I DON'T WANT TO DIFFER PURELY FOR COST REASONS.

AS A GENERAL POINT OF HOW I LOOK AT THE STUFF, WE ARE BUILDING THINGS. NEW THINGS AND THEN WE ARE TALKING ABOUT DEFERRED MAINTENANCE ON EXISTING THINGS.

I HAVE A PROBLEM WITH THAT.

A HUGE ONE BECAUSE WE ARE FALLING BEHIND ON STREETS AS WE WILL TALK ABOUT A MOMENT.

WHAT WE ARE TALKING TO IS A REBUILD OF OAK PARK AVENUE FOR ME, IF WE ARE GOING TO BE BUILDING NEW THINGS WE SHOULD BE TAKING CARE OF THE THINGS THAT WE HAVE THAT EXIST CURRENTLY AND THIS IS ONE OF THOSE THINGS THAT CURRENTLY EXISTS AND SO OF THESE IDEAS THAT WE ARE GOING TO DEFER MAINTENANCE ON SOMETHING WE HAVE ALREADY BUILT TO BUILD SOMETHING NEW BECAUSE OF MONEY, THEN I WOULD RATHER NOT DO THAT. THAT IS MY PERSPECTIVE.

IF IT IS A MONEY THING AND WE ARE GOING TO DO THOSE FACILITY AND STREETScape PROJECTS, THAT IS ALREADY A DONE DEAL SO IF THIS IS A MONEY THING THAT I WOULD RATHER SPEND THE MONEY AND DO THE MAINTENANCE ON THE THINGS THAT WE HAVE, AS WELL AS TO THE OTHER STUFF WE TALK, DOING, BUT IF IT IS A RESOURCE THING I WOULD UNDERSTAND IF WE HAVE TO SPLIT IT UP OVER A COUPLE OF YEARS.

>>PRESIDENT SCAMAN: BRIAN, ARE YOU IN AGREEMENT WITH TRUSTEE WESLEY'S COMMENTS?

>>TRUSTEE STRAW: GENERALLY PRAYED FOR ME I WOULD LIKE US TO SORT OF STICK WITH THE PRIOR SCHEDULE WHERE WE ARE STARTING THE BUILDING IN 2020.

I UNDERSTAND THE CONSTRUCTION TIMELINES ARE WHAT THEY ARE AND YOU HAD A REASON FOR MAPPING IT OUT OVER TWO YEARS.

I JUST DID NOT WANT TO BE PUSHING THE PROJECT BACK UNNECESSARILY JUST TO MOVE DOLLARS SLIGHTLY FROM ONE YEAR TO THE NEXT YEAR.

I WOULD RATHER US MEET THIS NEED BECAUSE IT EXISTS AND IT IS A KITCHEN THAT HAS NOT BEEN RENOVATED IN 40 YEARS AND HAS WATER DAMAGE.

THESE ARE SPACES THAT OUR FIREFIGHTERS ARE LIVING IN WHEN THEY ARE ON SHIFT AND I WANT THEM TO BE IN NICE SPACES.

OTHER COMMENTS ON FIRE OR SHOULD I MOVE ON TO THE OTHERS?

>>PRESIDENT SCAMAN: YEAH.

I THINK WE SHOULD CLOSE THE CONVERSATION ON FIRE.

I WANT TO HIGHLIGHT, TOO, THAT WE CARE ABOUT THE ENVIRONMENT THAT ALL OF OUR EMPLOYEES ARE WORKING IN AT THIS TIME.

THAT WE ARE COMMITTED TO BUILDING A NEW POLICE STATION AND WE ARE COMMITTED - I AM COMMITTED TO THIS BUILDING AS WELL AND SO I AM CHALLENGED - OKAY.

I LARGELY AGREE WITH BOTH WESLEY AND TRUSTEE STRAW, BUT NOT AT THE EXPENSE OF IF WE DO NOT HAVE THE STAFFING RESOURCES TO DIVIDE OURSELVES IN HALF YET AGAIN.

THEN WE JUST HAVE TO BE REALISTIC.

SO MAYBE THERE IS AN OPPORTUNITY TO DO WHAT WE CAN TO KEEP YOU ON TRACK AND BRING BACK A BUDGET AMENDMENT IF APPROPRIATE AT THAT TIME, BUT I WILL LISTEN TO TRUSTEE BUCHANAN AND HER FEEDBACK HERE AS WELL.

>>TRUSTEE BUCHANAN: I HAD A PROCESS QUESTION BECAUSE I AM CONFUSED.

ARE WE DISCUSSING HOW WE FEEL ABOUT EVERY SINGLE ONE OF THESE? IS THAT THE PURPOSE OF THIS DISCUSSION?

>>PRESIDENT SCAMAN: ARE FOCUSING ON THOSE THAT WE HAVE POTENTIAL CONCERNS WITH.

>>TRUSTEE BUCHANAN: THAT WILL BE INDIVIDUALLY REMOVED FROM THIS LIST?

>>PRESIDENT SCAMAN: POTENTIALLY, YES.

>>VILLAGE MANAGER: THE BOARD COULD TELL US TO PUT THESE BACK IN. WE ARE PROVIDING EXPEDITION OF WHAT THE IMPACT MIGHT BE.

FOR EXAMPLE WE WERE TALKING ABOUT FIRE STATION ITEM.

YES WE HAVE A STAFFING ISSUE.

YOU CAN ADD IT BACK IN AND IF YOU WANT US TO PRIORITIZE IT, WE CAN PRIORITIZE IT IN FRONT OF SOMETHING ELSE.

SO THESE ARE ALL OF THE - THE LIST OF ALL THE SACRIFICES THAT WE MADE IN ORDER TO ARRIVE AT THE NUMBER THAT IS BEFORE YOU TONIGHT, BUT THE BOARD TONIGHT CAN ADD ANY OF THESE BACK INTO IT.

>>PRESIDENT SCAMAN: RIGHT.

WITHIN REASON.

WE ARE UNDERSTANDING THERE ARE REAL REASONS AS TO WHY THESE ARE ON THE LIST, BUT TO ANSWER YOUR QUESTION, TRUSTEE BUCHANAN, ABSOLUTELY.

IF SOMEBODY - IT IS IMPORTANT FOR THE BOARD TO UNDERSTAND WHAT.

>> THAT IS FINE.

THERE IS NOTHING ON THIS LIST THAT I HAVE STRONG FEELINGS ABOUT.

>>PRESIDENT SCAMAN: GENTLEMEN, WHAT IS OUR DIRECTION?

>>TRUSTEE WESLEY: I HAVE MORE STUFF, BUT OUR DIRECTION IS THAT IDEALLY WE WOULD KEEP IT.

IF THERE IS A STAFF RESTRAINT, THEN WE REASONABLY UNDERSTAND THE DELAY?

>>TRUSTEE WESLEY: YES.

>>PRESIDENT SCAMAN: SO THAT MEANS PROBABLY LEAVING IT AS IS, TRUSTEE STRAW.

>>TRUSTEE STRAW: IF IT IS A STAFFING ISSUE, I UNDERSTAND THAT. IF IT IS A BUDGETING ISSUE AND THAT IS WHY IT IS BEING DIFFERED, I WOULD RATHER IT NOT BE DEFERRED.

>> THAT WOULD MEAN IF SOMETHING CHANGES AT ANY POINT DURING THE YEAR, BRING IT BACK TO US.

BECAUSE IT IS NOT A GOOD SITUATION.

>>TRUSTEE PARAKKAT: I WANT TO ADD MY VOICE TO SAY THAT THERE IS A RATIONALE THAT YOU FOLLOWED.

>> WE JUST RESPONDED TO THAT.

>>TRUSTEE PARAKKAT: I JUST WANT TO SAY THAT I SUPPORT THAT. I AM NOT IN FAVOR OF CHANGING THAT UNLESS THERE IS A COMPELLING REASON TO.

SO THE CLARIFICATION HAS BEEN.

>>PRESIDENT SCAMAN: WE ARE CONCEDING.

>>TRUSTEE WESLEY: I WOULD LIKE TO SEE - IT IS NOT IN THIS MEETING, BUT IT IS AN EMAIL OR MEMO IF WE WERE TO WANT TO PRIORITIZE THIS AND A LIST OF THINGS THAT WE ARE DOING, WHAT OTHER ITEMS MIGHT HAVE TO BE MOVED AROUND.

I WOULD LIKE TO SEE AN EMAIL ON THAT BEFORE WE ULTIMATELY PASS THE CIP.

>> AS WE COME BACK FOR THE FINAL DISCUSSION WITH THE CIP, WE CAN TALK ABOUT THAT.

BASED ON WHAT I AM HEARING WE WILL GO BACK AND TAKE A LOOK AT THIS AND EVALUATE IT INTERNALLY AND SEE IF THERE IS AN ALTERNATIVE SCHEDULE THAT STAFF WOULD SUPPORT AS IT RELATES TO THIS PROJECT.

>>PRESIDENT SCAMAN: THAT IS PERFECT.

THANK YOU.

WHO WAS NEXT?

>>TRUSTEE STRAW: CAN WE TALK ABOUT TRAFFIC CALMING, SIGNAL RETIMING?

>>BILL MCKENNA: THIS WAS A PROJECT TO DO ALL THE TRAFFIC DATA ANALYSIS NEEDED TO DEVELOP A MODEL OF THE SIGNAL SYSTEM SO WE CAN TRY TO REPROGRAM THE SIGNALS TO EITHER HAVE PEDESTRIAN RECALL WHERE THEY AUTOMATICALLY GET A WALK OR IMPLEMENT LEADING PEDESTRIAN INTERVALS AT SIGNAL INTERSECTION SO WE CAN EVALUATE THE TRAFFIC IMPACTS ASSOCIATED WITH THAT AND IMPLEMENT THAT.

SO THE \$300,000 WAS GOING TO COVER THE ENGINEERING WORK TO DO ALL OF THAT DATA ANALYSIS AND DEVELOPED A MODEL, AS WELL AS THE BUDGETARY IMPACTS FOR ANY IMPLEMENTATION THAT WE WOULD LIKELY BE HAVING TO UPGRADE A LITTLE BIT OF EQUIPMENT FOR THAT FOR ANY AREAS THAT WE DO LEADING PEDESTRIAN INTERVALS EITHER THE COMPUTERS INSIDE OF THE CONTROLLERS MIGHT HAVE TO BE UPGRADED OR WE MIGHT NEED TO UPGRADE SOME OF THE PEDESTRIAN SIGNALS SO THEY HAVE AN AUDIBLE COMPONENT, WHICH IS SOMETHING THAT YOU WANT IF YOU'RE GOING TO BE DOING A LEADING PEDESTRIAN INTERVALS SO IF SOMEONE IS HARD OF HEARING THEY KNOW WHEN THEY SHOULD BE GOING OUT INTO THE STREET.

THAT IS A PROJECT THAT WE STILL WANT TO ADVANCE.

WE WERE JUST MAKING A RECOMMENDATION TO DIFFER TO 2026 AND WE WILL BE LOOKING AT IF THERE ARE COMPONENTS OF THAT THAT WE CAN DO AS PART OF THE VISION ZERO GRANT THAT WE RECEIVED FOR SOME OF THAT, BUT IT PROBABLY WOULD NOT BE THE WHOLE PACKAGE.

>>TRUSTEE STRAW: THIS IS ONE THAT I STRONGLY WANT TO SEE HAPPEN IN 2025.

WE HAD A BOARD STUDY SESSION REGARDING BEG BUTTONS AND THE SPECIFICALLY BEG BUTTONS NEAR TRANSIT AND ONE OF THE THINGS THAT LED US IN THE STUDY SESSION TO SAY, WE WILL DEFER GIVING STAFF ANY DIRECTION AROUND THIS RIGHT NOW WAS THE POINT YOU MADE IN THAT DISCUSSION OF WE ARE PLANNING ON NEXT YEAR DOING A WHOLE VILLAGES SIGNAL RETIMING ANALYSIS AND ENGINEERING.

THIS IS A PEDESTRIAN SAFETY ELEMENT.

THIS IS SOMETHING THAT I THINK IS LONG OVERDUE IN THE VILLAGE AND I DO NOT WANT TO SEE IT PUT OFF AN ADDITIONAL YEAR.

CERTAINLY THE REST OF MY COLLEAGUES IN THE ONES WHO ARE ACTUALLY ON THE FINANCE COMMITTEE WHO ACTUALLY HAVE A VOICE IN THIS SESSION CAN SPEAK TO THAT, BUT THIS IS ONE THAT WHEN IT COMES TO THE ENTIRE BOARD, IF THIS MONEY IS OUT I AM GOING TO HAVE AN ISSUE WITH THAT.

THIS IS A SIGNIFICANT PRIORITY FOR ME AND I WANT TO SEE THAT \$300,000 BACK IN FOR SIGNAL RETIMING.

>>PRESIDENT SCAMAN: I CAN COMMENT FURTHER.

MY DAUGHTER WAS A FIRST YEAR TEACHER IS TAKING THE BUS ON OAK PARK AVENUE EVERY DAY.

THERE IS A DEAF GENTLEMAN WHO WAS NEAR THE OAK PARK AND MADISON STRUGGLING AND SHE HAS MADE THAT COMMENT TO ME AND I GUESS I ONLY KNOW THAT BECAUSE SHE TAKES THE BUS.

SO I HAVE NO IDEA WHETHER THERE ARE OTHER PEOPLE IN THE COMMUNITY THAT ARE HAVING TROUBLE GETTING AROUND BECAUSE OF A HEARING CHALLENGE.

SO THAT COMPELS ME RIGHT THERE TO AGREE WITH TRUSTEE STRAW, BUT I WONDER IF LIKE THE OTHER ITEM IF THERE IS AN OPPORTUNITY TO KIND OF REVIEW, WHERE IS IT THAT WE HAVE CONSTRUCTION GOING ON RIGHT NOW WHERE WE CAN PRIORITIZE MAKING SURE THIS INTO THAT?

THAT IS A CORNER WE ARE WORKING ON SO THAT WOULD BE DONE ANYWAY. SO HELP ME.

>>BILL MCKENNA: WE ARE FURTHER ADVANCED ON MEDICINE BECAUSE OF THE STUDY WE HAVE BEEN DOING FOR THE ROAD DIET SO WE DID LOOK AT SIGNAL TIMING ON MADISON TO SEE IF WE CAN TWEAK THOSE TO MAKE THAT WORK BETTER FROM A TRAFFIC PERSPECTIVE AS WELL AS IMPLEMENTING PEDESTRIAN IMPROVEMENTS.

SO WE ARE FINALIZING THE SIGNAL TIMING ADJUSTMENTS WITH THAT AND WE ARE ALREADY REVIEWING WHICH ONES WE CAN SET FOR PEDESTRIAN RECALL OR ANY LEADING PEDESTRIAN INTERVAL.

SO MADISON, WHERE HOPING TO ROLL OUT A NEW SIGNAL TIMING AS WELL AS ANY PEDESTRIAN UPGRADES HOPEFULLY LATER THIS YEAR.

>>PRESIDENT SCAMAN: - -

>> MEDICINE AND OAK PARK AVENUE, THAT IS SIGNAL EQUIPMENT THAT MADISON AND EAST AVENUE WE WILL HAVE NEW PEDESTRIAN SIGNALS AND THE AUDIBLE COMPONENT.

THE TIMING PART FOR THE REST OF MEDICINE WILL HOPEFULLY BE ROLLING OUT THIS YEAR.

THIS IS HOPEFULLY FOR THE REMAINDER OF THE TRAFFIC SIGNALS THROUGHOUT THE VILLAGE SO WE CAN MAKE SURE WE DO IT SMART.

WE COULD PERMIT THESE THINGS WITHOUT LOOKING AT THE TRAFFIC IMPACT, BUT THERE IS CERTAINLY GOING TO BE SOME NEGATIVE CONSEQUENCES IF WE DO NOT DO THE DATA COLLECTION, ANALYSIS AND DEVELOP A SIGNAL MODEL SO WE CAN BE SMARTER ABOUT HOW WE IMPLEMENT THESE THINGS SO WE ARE TRYING TO BALANCE PEDESTRIAN NEEDS AND TRAFFIC SO WE ARE NOT PUSHING ADDITIONAL TRAFFIC INTO THE RESIDENTIAL NEIGHBORHOOD IF WE CREATE A LOT OF CONGESTION.

SO WE'RE JUST TRYING TO DO IT THE BEST WAY POSSIBLE WITH THESE FUNDS.

>>PRESIDENT SCAMAN: THE OTHER THING I WISH YOU TO SHARE WITH ME, JUST FOR FEEDBACK IS THE SIGNALS ON THE NORTH SIDE OF MADISON AND OAK PARK AVENUE - BOTH THE EAST AND THE WEST.

IT IS NOT APPARENT TO SOMEONE USING THE BEG BUTTON THAT IT WORKS BOTH DIRECTIONS.

>> WE ARE FIXING THAT WITH THE PROBLEM.  
THERE IS ONE BUTTON FOR BOTH LEGS SO WE ARE UPGRADING THAT WITH THE PROJECT SO THERE IS BUTTONS FOR EACH DIRECTION.

>>PRESIDENT SCAMAN: I UNDERSTAND YOU CAN USE IT FOR BOTH, BUT IT IS NOT EVIDENT.

ADDITIONAL COMMENTS TO TRUSTEE STRAW'S REQUEST.

>>TRUSTEE WESLEY: I AGREE WITH TRUSTEE STRAW.  
THIS IS A PRIORITY FOR ME AND IT IMPACTS PEDESTRIAN SAFETY.  
I DON'T WANT TO DELAY IT.

>>PRESIDENT SCAMAN: I DON'T WANT TO INTERRUPT, BUT I THINK WHAT WE ARE HEARING IS THAT POTENTIALLY THERE IS AN OPPORTUNITY TO UNDERSTAND HOW WE STRATEGICALLY ROLL IT OUT, RATHER THAN ALL AT ONCE.

>>TRUSTEE WESLEY: I WOULD RATHER NOT DO IT STRATEGIC, I WOULD DO IT ALL AT ONCE.

IT LEADS TO A DISCUSSION THAT I THINK WE HAVE A LOT OF INITIATIVES GOING ON WITH OUR STREETS AND I WOULD LIKE TO SEE THEM ALL ROLL UP TO A COMPLETE STREET SORT OF PROGRAMME THAT WE CAN LOOK AT AND HAVE A BIT MORE UNDERSTANDING TO WHAT WE'RE DOING AND IN WHAT MODALITY BECAUSE WE'RE GOING VISION ZERO.

WE'RE TALKING ABOUT SPENDING A LOT IN TERMS OF PROTECTED BIKE LANES.  
WE ARE DOING SIGNAL RETIMING.

ALL OF THESE THINGS ARE PART OF A SYSTEM AND I KNOW YOU HAVE IT UNDER CONTROL, BUT I DON'T HAVE A LOT OF INSIGHT AS TO HOW ALL OF THESE MOVING PIECES ARE GOING ALONG AND I WOULD LOVE TO BE ABLE TO SEE WHAT IS HAPPENING AND HOW IT IS ALL RELATING AND HOW THE END PRODUCT IS GOING TO ROLL OUT TO A MUCH MORE - MUCH SAFER OAK PARK.

>>PRESIDENT SCAMAN: I APPRECIATE THAT.  
ADDITIONAL COMMENTS, TRUSTEE ROBINSON?

>>TRUSTEE ROBINSON: I THINK THE STRATEGIC PROCESS YOU ARE DESCRIBING, YOU KNOW, I THINK - WE HAVE SPENDING AT A CERTAIN LIMIT AND WE SAY THAT WE WANT TO REDUCE SPENDING AND STAFF COMES BACK WITH RECOMMENDATIONS TO REDUCE SPENDING AND THEN WE SAY, NO, WE DON'T LIKE THE REDUCTIONS IN SPENDING SO I JUST FEEL LIKE WE HAVE TO GIVE SOME CONSISTENT - AS A BOARD WE HAVE TO REMAIN CONSISTENT.

I TRUST THAT YOU ALL ARE CLOSER TO THESE THINGS THAN WE ARE AND YOU UNDERSTAND THE DETAIL IN THE INNER WORKINGS IN WAYS THAT WE DON'T AND CERTAINLY YOU HAVE DESCRIBED SOME OF THAT AND THAT IS WHY I STARTED WITH THE PUBLIC SAFETY ITEMS FIRST, BUT I COMPLETELY TRUST THAT THESE RECOMMENDATIONS ARE SOUND AND THEY ARE CONTEXTUAL, RIGHT?  
AND THE RECOMMENDATIONS, IN A CONTEXT THAT YOUR EXPERTISE HAS ALREADY CONSIDERED AND LAID OUT.

SO I AM FINE WITH WHAT YOU SUGGESTED HERE AND I TRUST THAT STAFF IS MAKING RECOMMENDATIONS BASED ON WHAT THEY HAVE HEARD US SAY.

I THINK IT WOULD BE UNFORTUNATE IF WE ASK FOR STUFF AND WE GET IT AND THEN WE SAY NO TO IT.

THAT IS A BROADER POINT, BUT I THINK EVERYTHING I'VE EXPLAINED AS TO WHY THESE ITEMS ARE IN HERE, IT MAKES TOTAL SENSE TO ME AND ADDS CONTEXT THAT IS NOT IN THE SPREADSHEET, BUT CERTAINLY VERY HELPFUL TO UNDERSTAND WHY YOU RECOMMENDED THESE THINGS.

I DO NOT THINK FOR A SECOND THAT STAFF WOULD MAKE RECOMMENDATIONS THAT WOULD COMPROMISE THE SAFETY OF THIS COMMUNITY OR STAFF, YOUR COLLEAGUES REALLY.

>>PRESIDENT SCAMAN: I THINK IT IS VERY IMPORTANT THAT - TO UNDERSTAND AND APPRECIATE.

TRUSTEE STRAW AND THEN TO TRUSTEE WESLEY.

>>TRUSTEE STRAW: I APPRECIATE THOSE COMMENTS.

I WILL SAY THAT I DO THINK THAT I HAVE BEEN CONSISTENT IN THE DIRECTION.

I HAVE BEEN SUGGESTING THAT, YOU KNOW, THAT IT IS IMPORTANT THAT WE ARE BUILDING A BUDGET BASED ON THE NEEDS OF THE COMMUNITY AND ESPECIALLY WHEN WE ARE TALKING ABOUT CAPITAL IMPROVEMENTS AND THOSE KINDS OF PROJECTS.

BUILDING UP FROM NEEDS RATHER THAN CUTTING DOWN TO A SPECIFIC NUMBER. THIS \$300,000 IS THE STRATEGIC APPROACH THAT YOU ARE TALKING ABOUT. A SYSTEMS WIDE APPROACH.

THE QUESTION JUST IS, IN WHAT YEAR WILL WE DO THAT SYSTEMS WIDE APPROACH?

AM I UNDERSTANDING CORRECTLY WHAT THIS \$300,000 IS?

>> THE \$300,000 WOULD GET THAT DONE BY THE END OF 2025.

WE ARE JUST RECOMMENDING DIFFERING THAT TO 2026, WITH THAT DEFERRAL WE STILL ARE MANAGING A SINGLE SYSTEM NETWORK AND WE STILL UNDERSTAND PRIORITIES OUT OF VISION ZERO THAT WE ARE GOING TO BE PRESENTING TO THE BOARD PROBABLY IN A JANUARY TIMELINE THAT WOULD GIVE THE MORE HOLISTIC OVERVIEW ON HOW THESE MOVING PIECES FIT TOGETHER.

THERE ARE CERTAINLY SIGNALS WE CAN DO IN ADVANCE OF THAT HOLISTIC THING IF THIS WAS NOT INCLUDED IN THE 2025 BUDGET SO THERE ARE SIGNALS WE KNOW WE CAN AT LEAST DO SETTINGS FOR CERTAIN TIMES OF DAY WE HAVE A HIGH DEMAND FOR PEDESTRIANS WHERE WE DO NOT HAVE A LOT OF TRAFFIC CONFLICTS LIKE STUFF - LIKE RIDGELAND AND HARVARD.

WE CAN PROBABLY CHANGE THAT INTERSECTION WITHOUT IMPACTING TRAFFIC SYSTEM WIDE.

THERE IS A LOT OF SIGNALS THAT ARE NOT AS SIMPLE AS THAT THAT WE WOULD REALLY WANT TO USE THIS MONEY TO MAKE SMART DECISIONS, BUT.

>>TRUSTEE STRAW: THERE ARE A LOT OF SIGNALS THAT ARE FOR INSTANCE CLOSE TO TRANSIT THAT ARE NOT LOW CONFLICT INTERSECTIONS WHERE IN OUR PRIOR BOARD DISCUSSION YOU SAID WE CANNOT IMPLEMENT RECALL WITHOUT DOING THIS KIND OF ANALYSIS BECAUSE IF WE CHANGE SIGNALS ON OAK PARK AVENUE AT NORTH BOULEVARD AND SOUTH BOULEVARD, AT LAKE STREET, ALL OF

THESE SIGNALIZED INTERSECTIONS THAT ARE NEAR ONE OF THE HEAVILY UTILIZED TRANSIT STATIONS IT WOULD IMPACT TRAFFIC. SO THE ONLY WAY THAT WE CAN IMPLEMENT - THAT WE CAN ELIMINATE BEG BUTTONS AND PEDESTRIAN INTERVALS IN A SYSTEMIC WAY TO IMPROVE PEDESTRIAN ACCESSIBILITY AND THE SAFETY WOULD BE TO DO THIS STUDY AND THE QUESTION IS, DO WE DO IN 2025 OR 2026?

>> THE STUDY HAS BENEFITS WELL BEYOND THAT. WE HAVE A TRAFFIC MODEL OF THE ENTIRE VILLAGE AT THAT POINT. FUTURE SIGNAL TIMINGS AND STUFF LIKE THAT WOULD BE MUCH EASIER TO MAKE HAPPEN AND WE CAN ANALYZE IMPACTS FROM FUTURE DEVELOPMENTS MUCH MORE EASILY AND WE WOULD NOT NECESSARILY HAVE TO RUN OUT AND DO DATA COLLECTION ON A CASE-BY-CASE BASIS FOR A SIGNAL SYSTEM.

>>TRUSTEE STRAW: SO I ABSOLUTELY - I UNDERSTAND THAT THIS IS BEING DEFERRED TO TRY TO MEET SORT OF A BUDGET CUT REQUEST FROM SOME FOLKS.

I BELIEVE THAT THIS SHOULD BE - THIS IN PARTICULAR SHOULD BE A PRIORITY FOR ALL OF THE REASONS YOU JUST LAID OUT AS TO WHY THIS PROJECT HAS BENEFICIAL OUTCOMES IN ADDITION TO JUST HELPING PEOPLE MOVE AROUND THE VILLAGE MORE EASILY AND SAFELY.

>>PRESIDENT SCAMAN: I WAS GOING TO SAY, REALIZING THAT THIS ISN'T SOMETHING THAT WOULD PUT AN UNDUE BURDEN TO ADD BACK INTO THE BUDGET AND THAT THERE IS VILLAGE WIDE BENEFITS THAT ALSO COULD REDUCE SOME OF THE FRUSTRATION AND HOW WE DRIVE AROUND OUR COMMUNITY, ETC., ETC. THIS IS AN EXAMPLE I THINK OF A TRUSTEES PRIORITY THAT IS NOW A POLICY DIRECTION TO ADD BACK INTO THE BUDGET AND I WOULD VOTE WITH TRUSTEE STRAW FOR THAT REASON.

THE OTHER EXAMPLES YOU PROVIDED TO TRUSTEE ROBINSON'S POINT, THERE WERE ADDITIONAL REASONS WHY MANY OF THEM HAVE BEEN DEFERRED THAT ARE JUST ABOUT THE REALITY OF IMPLEMENTATION.

>>VILLAGE MANAGER: PRESENTS GIVEN IS IT THE CONSENSUS OF THE BOARD?

>>PRESIDENT SCAMAN: I WOULD BE A TIE, I'M ASSUMING.

>>TRUSTEE WESLEY: I AM FOR ADDING A BACK JUST TO CLARIFY.

>>PRESIDENT SCAMAN: THAT IS TWO AND POTENTIALLY TWO ON THE FINANCE COMMITTEE.

BRING THAT TO THE VILLAGE BOARD, THEN IT BECOMES UP TO SEVEN.

>>TRUSTEE ROBINSON: ON THE SIDE. IT TRAFFIC.

TRAFFIC SIGNALING.

>> (SPEAKER AWAY FROM MIC).

>>TRUSTEE PARAKKAT: AS I MENTIONED, AGAIN, PREVIOUSLY. ALL THESE ITEMS IF THE STAFF HAVE PRIORITIZED IT IN A SPECIFIC WAY ACROSS THE BOARD AND I AGREE WITH THAT.

I DON'T SEE A REASON TO ADD THAT BACK IN AT THIS POINT.

>> FINANCE COMMITTEE IS TIED SO IT MAY BE HEARD.

>>PRESIDENT SCAMAN: THEN I WOULD ASK THAT WE MOVE ON AS QUICKLY AND DILIGENTLY AS WE CAN?  
TRUSTEE STRAW?

>>TRUSTEE STRAW: THE OAK PARK AVENUE AND GARFIELD SIGNAL IMPROVEMENTS, CAN YOU TALK ABOUT WHAT THE THOUGHT PROCESS WAS ON POSTPONING THAT ONE A YEAR?

>>BILL MCKENNA: THAT IS A PROJECT TO ADD LEFT TURN ARROWS ON GARFIELD SO WE CAN IMPROVE TRAFFIC FLOW ON GARFIELD. RIGHT NOW IT IS A NARROW ROADWAY SO IF YOU HAVE A CAR IN FRONT OF YOU TRYING TO MAKE A LEFT, THEY CANNOT GO. THAT IS UP ON GARFIELD. THAT TENDS TO PUSH TRAFFIC INTO THE LOCAL NETWORK, ESPECIALLY IN THE SOUTHWEST QUADRANT OF THE VILLAGE SO WE WANTED TO ADD THE LEFT TURN ARROWS ON GARFIELD SO IN THE MORNING WE CAN ALLOW EASTBOUND TRAFFIC TO MAKE THAT LEFT TURN IN ADVANCE OF WESTBOUND TRAFFIC GOING. IT HAS BEEN OPERATING AS IT CURRENTLY IS SINCE THEY BUILT THAT WITH THE EISENHOWER. A ONE-YEAR DEFERRAL, ALTHOUGH IT IS A PROJECT WE SEE BENEFIT FOR. WE THINK IT IS SOMETHING THAT WE CAN LIVE WITH.

>>TRUSTEE STRAW: WHAT DO YOU SEE AS THE PEDESTRIAN CYCLIST BENEFITS OF THIS PROJECT OR IS IT JUST ABOUT MOVING THE CARS MORE QUICKLY THROUGH THAT INTERSECTION?

>>BILL MCKENNA: THE SAFETY BENEFITS WOULD BE REALIZED IN THE LOCAL NETWORK AT THIS INTERSECTION ITSELF, YOU ARE NOT GOING TO HAVE IMPROVED SAFETY AS A RESULT OF THIS. SO PEOPLE TRYING TO CROSS OAK PARK AVENUE FOR EXAMPLE WILL GET HELD BY THE LEFT TURN MOVEMENT, BUT WE ARE LOOKING AT THE SOUTHWEST QUADRANT OF THE VILLAGE ALREADY AND WE WILL BE WORKING WITH THE SCHOOL DISTRICT TO LOOK AT THEIR DROP-OFF/PICKUP PLANS TO POTENTIALLY TRY TO GET SOME TRAFFIC MOVING ON HARVARD. RIGHT NOW IT IS CLOSED DURING SCHOOL ARRIVAL AND DISMISSAL. SO I THINK IT IS ONE PIECE OF THE PUZZLE TO IMPROVE TRAFFIC AND SAFETY IN THAT QUADRANT.

>>TRUSTEE STRAW: DO I UNDERSTAND CORRECTLY FROM THE CIP PLAN, THIS IS PRETTY MUCH LARGELY ALREADY BEEN DESIGNED IN-HOUSE BY STAFF? IT IS JUST EXECUTION OF AN EXISTING DESIGN?

>>BILL MCKENNA: THIS IS A PROJECT THAT WAS DEFERRED IN THE PAST WITH OTHER BUDGET CUTS SO IT IS ALMOST READY TO BE BID, WHICH IS HAVE TO REFRESH THE PLANS TO MAKE SURE THEY ARE MEETING CURRENT SPECS AND THEN WE CAN GO OUT TO BID WHENEVER.

>>TRUSTEE STRAW: THIS HAS BEEN DEFERRED?

>> IT HAS BEEN DEFERRED MULTIPLE TIMES.

>>TRUSTEE STRAW: IT HAS BEEN DEFERRED YEARS AT THIS POINT AND THE SAFETY BENEFITS ARE ON LOCAL NEIGHBORHOOD STREETS BEYOND JUST THIS ONE INTERSECTION, INCLUDING AROUND THE SCHOOL ZONE.

AND PARTICULARLY IN SORT OF MORNING AND EVENING RUSH HOUR TIMES WHEN KIDS ARE GOING TO SCHOOL AND COMING HOME FROM SCHOOL.

>> YES.

>>TRUSTEE STRAW: I WOULD ALSO WANT TO ADD THAT ONE BACK IN. IT SOUNDS LIKE IT HAS SIGNIFICANT BENEFITS TO THE RESIDENCE IN THAT NEIGHBORHOOD, PARTICULARLY GIVEN ITS PROXIMITY TO A SCHOOL IN THE IMPACTS THAT ARE FELT - NOT JUST AT THE INTERSECTION, BUT IN THE NEIGHBORHOOD.

AS HE DESCRIBED AND AND SOMETHING WHERE WE DO NOT HAVE TO GO OUT TO DESIGN IT.

IT IS ALREADY DESIGNED.

WE JUST HAVE TO DO IT AND WE HAVE TO EXECUTE IT.

A.

>>PRESIDENT SCAMAN: THAT WAS ONE OF MY CONCERNS AND I WAS ALMOST GOING TO CORRECT MYSELF AND SAY I DON'T WANT PEOPLE IN THE COMMUNITY TO THINK THAT ANYTHING ON THIS LIST IS GOING TO BE PERMANENTLY DEFERRED, YET THIS IS ONE THAT HAS BEEN DEFERRED MORE THAN ONCE AND I AM WITH TRUSTEE STRAW.

WHAT I DO SEE IS PEOPLE WON BLOCK SOUTH AVOIDING THAT LIGHT AND EXITING THE NEIGHBORHOODS FROM THERE AND THAT CAN BE POTENTIALLY DANGEROUS.

>>TRUSTEE ROBINSON: I THINK WHAT WOULD HELP ME - WHAT WE'RE TALKING OUT IS TIMING.

NOT IF THEY ARE IMPORTANT THINGS.

OF COURSE THEY ARE IMPORTANT BUT THEY WOULD NOT BE ON THE AGENDA IF IT IS NOT IMPORTANT.

I THINK INFORMATION - I THINK WHAT WOULD HELP ME UNDERSTAND THE POSITION A LITTLE BIT BETTER IS IF THE TIMING ISSUE WERE ADDRESSED. THAT IS REALLY WHAT WE'RE TALKING ABOUT HERE.

>>TRUSTEE STRAW: I ASKED THAT QUESTION WHILE YOU'RE OUT. THIS IS ONE THAT HAS BEEN DEFERRED FOR SEVERAL YEARS.

>>TRUSTEE ROBINSON: NO, NO.

I'M TALKING ABOUT FOR A TIMING PERSPECTIVE FOR ALL OF THESE, OF COURSE THEY ARE IMPORTANT.

THEY ARE ALL IMPORTANT.

POINT STABILITY, CONCEDED, I DON'T THINK WE NEED TO REVISIT THE IMPORTANCE OF THESE ITEMS.

I THINK WHAT WE ARE BEING ASKED THIS EVENING, AND THE MANAGER JACKSON PLEASE JUMP IN IF I AM NOT ON THE RIGHT PLANE HERE, BUT WHAT WE ARE BEING ASKED THIS EVENING IS A QUESTION OF TIMING.

SO WHAT MAKES ANY OF THESE ISSUES REQUIRED FOR 2025.

CAN WE AGREE THAT IS THE QUESTION BEING POSED TO THE BOARD?

NOT WHETHER OR NOT WE SHOULD DO THEM, BUT WHEN WE SHOULD DO THEM.

>>VILLAGE MANAGER: WHEN WE SHOULD DO THEM, YES.

IF YOU DECIDE YOU WANT TO DO THEM IN 2025 AND YOU GIVE US DIRECTION TO PRIORITIZE IT FOR 2025 AS A FINANCE COMMITTEE AND THEN A BOARD, WE PUT THEM BACK IN AND UPDATE THE BUDGET AND THE COST.

RIGHT?

SO YES, BUT TIMING, YES.

WE ARE NOT SAYING TO ELIMINATE ANY OF THEM.

>>PRESIDENT SCAMAN: THAT RECOMMENDATION IS NOT COMING TO ELIMINATE ANY OF THEM.

I THINK MAJORITY OF THESE ITEMS ARE DESTINED TO COME FORWARD AND THAT THERE IS REASONS LIKE THE PREVIOUS - LIKE THE FIRE STATION THAT WHETHER WE LOVE THE ANSWER OR NOT IT IS A VALID ANSWER.

THIS ONE, BECAUSE WE ARE BUDGET RESTRAINTS WE GIVE THE STAFF, THEY ARE FORCED INTO MAKING CUTS THAT SOMETHING LIKE THAT IS GOING TO END UP ON THE CUT LIST EVERY YEAR.

JUST LIKE ART AND MUSIC ARE THE FIRST THINGS TO GET CUT FROM ANY SCHOOL DISTRICT.

SO THEN WE ARE BASICALLY SAYING THAT THERE IS A WILL AMONGST SOME OF US TO SPEND MORE THAN THE PREVIOUS WILL WOULD HAVE COMMITTED.

>>TRUSTEE STRAW: WHEN YOU ASKED ABOUT A FEW, YOU PICKED PUBLIC SAFETY, MEANING POLICE AND FIRE.

I AM ALSO ADDRESSING PUBLIC SAFETY, MEANING THINGS THAT WILL KEEP PEOPLE SAFE WALKING AND BIKING AROUND OUR VILLAGE AND PRIORITIZING THINGS WHERE I AM CONSTANTLY IN FEAR THAT WE ARE GOING TO BE READING ANOTHER STORY ABOUT ANOTHER PEDESTRIAN WHO GOT HIT AND WE HAD ONE PEDESTRIAN FATALITY THIS YEAR I BELIEVE IN THE VILLAGE.

I AM CONSTANTLY IN FEAR THAT WE WILL BE READING A STORY ABOUT A CHILD WALKING TO ONE OF OUR NEIGHBORHOOD SCHOOLS WHO GOT HIT AND AS WE JUST HEARD, THIS IS GOING TO HELP TO KEEP CARS ON GARFIELD INSTEAD OF OAK PARK - INSTEAD OF DRIVING THROUGH NEIGHBORHOOD STREETS RIGHT BY ONE OF OUR SCHOOLS, SPECIFICALLY AT TIMES WHEN OUR KIDS ARE WALKING TO SCHOOL, THEN I AM MAKING A POLICY DECISION THAT I BELIEVE THIS IS SOMETHING THAT WE SHOULD NOT DIFFER.

SO THAT IS THE DISCUSSION AS YOU SAY ABOUT TIMING.

SOME OF THESE ARE IMPORTANT, BUT IMPORTANT TO OTHER PRIORITIES.

I AM HIGHLIGHTING THINGS THAT I BELIEVE ARE IMPORTANT TO PUBLIC SAFETY AND FROM A TIMING PERSPECTIVE I DO NOT BELIEVE SHOULD BE DEFERRED.

SOME OF THESE I BELIEVE SHOULD HAVE HAPPENED YEARS AGO AND ON THE SIGNAL RETIMING ONE WE JUST DISCUSSED, I BROUGHT BEG BUTTONS AS A STUDY SESSION AND WE DEFERRED IT BECAUSE STAFF SAID, WE ARE DOING THE STUDY NEXT YEAR.

WE HAVE THE STUDY PLAN FOR NEXT YEAR.

I'M NOT OKAY DEFERRING IT AGAIN.

>> YOU ARE NOT BRINGING FORTH A POLICY DECISION, YOU ARE REITERATING A POLICY DECISION I MADE AND I ADVOCATED FOR WHEN WE

DISCUSSED VISION THERAPY MY ADVOCACY RUN THAT WAS TO LOOK AT SCHOOL PATHWAYS OUTSIDE OF THE ACTUAL SCHOOL SPEED LIMIT ZONES.

SO I HEAR YOU.

I WAS ALREADY THERE SO IN TERMS OF CREATING THAT LEVEL OF PRIORITY, THAT IS ALREADY SET BECAUSE I WAS VERY EXPLICIT THAT VISION ZERO SHOULD INCLUDE THOSE PATHS MOST FREQUENTLY TRAVELED BY OUR SCHOOLCHILDREN - PARTICULARLY THOSE THAT ARE NOT BEING BUSSED TO SCHOOL.

THOSE THAT ARE WALKING AND BIKING.

YEAH, THANK YOU FOR JOINING THAT.

>>TRUSTEE STRAW: I'VE BEEN ON IT THROUGHOUT MY TIME ON THE TRANSPORTATION COMMISSION AND NOW.

SO I AM EXCITED TO SEE THIS HUNDRED AND \$50,000 FOR THOSE SIGNAL IMPROVEMENTS ADDED BACK IF THAT IS THE WILL OF THE BOARD AND IF IT IS NOT THE WILL OF THE FINANCE COMMITTEE, I WILL BRING IT BACK UP AT THE BOARD LEVEL WHEN IT COMES TO US THERE.

>>PRESIDENT SCAMAN: JUST FOR PROCEDURE, TRUSTEE WESLEY?

>>TRUSTEE WESLEY: THIS SIGNAL IMPROVEMENT.

DO WE KNOW IF THIS IS - THE TRAFFIC THAT IS BEING IMPACTED HERE IF IT IS LARGELY LOCAL TRAFFIC OR CUT THROUGH BYPASS TRAFFIC FROM THE EXPRESSWAY?

>>BILL MCKENNA: WE DON'T HAVE A STUDY BEHIND IT, BUT GARFIELD HAS A LOT OF BYPASS TRAFFIC AND SERVES AS AN ALTERNATE FOR EISENHOWER.

>>TRUSTEE WESLEY: CAN WE SPEND THE 150 ON LIMITING BYPASS TRAFFIC VERSUS THE SIGNAL CHANGE, WHICH IN ESSENCE WOULD CREATE THE SIGNAL CHANGE BENEFITS?

>>BILL MCKENNA: THERE IS NO EFFECTIVE WAY TO LIMIT PEOPLE DRIVING THROUGH THE VILLAGE.

THEY ARE PUBLIC ROADS AND THEY ARE OPEN TO THE PUBLIC AND -

>>TRUSTEE WESLEY: WHAT IF WE SLOW DOWN THE ROAD?

>> GARFIELD WE GET- - - HIGH SPEEDS IN CERTAIN AREAS.

THE PARKED CARS USE OF OAK PARK AVENUE WE HAVE SLOWER SPEEDS.

KIND OF ON THE EAST AND WEST FRINGES OF IT WE GET SOME PRETTY HIGH SPEEDS ON GARFIELD.

YOU KNOW, THOSE ARE DIFFERENT PROJECTS THAN THIS.

SO THIS IS REALLY MEANT TO JUST AVOID BACKUPS ON GARFIELD AND PEOPLE DIFFER OFF OF GARFIELD AND USE LEXINGTON A LOT TO GET THROUGH THAT QUADRANT AND THEN THEY HAVE TO JUMP THROUGH LEXINGTON AND THEN THEY ARE DRIVING THROUGH LOCAL STREETS AND THOSE ARE DRIVERS THAT ARE TRYING TO GET TO WORK AND THEY ARE MORE AGGRESSIVE.

IF WE CAN CALM THAT, THAT IS REALLY THE GOAL OF IT.

>> IF I CAN JUMP IN AS SOMEONE WHO LIVED THREE BLOCKS ONE WAY AND WORKED ON BLOCK ANOTHER WAY AND I LIVE I BLOCKS THE OTHER DIRECTION, I HAVE DEALT WITH THIS LIGHT FOR ALMOST THE ENTIRE TIME THAT I HAVE

LIVED IN THE VILLAGE OF OAK PARK AND I DO EVERYTHING I CAN TO AVOID IT.

JUST THE REALITY THAT IT HAS BEEN ON THE DOCKET FOR A COUPLE OF YEARS, WHICH I DON'T KNOW HOW I MISSED IN PREVIOUS DISCUSSIONS, BUT THAT IS ON ME.

I THINK IT IS SO LONG OVERDUE.

>>TRUSTEE WESLEY: I GET THAT AND I LIVE A BLOCK OFF OF LOMBARD AND GARFIELD AND THERE IS NO LIGHT THERE.

THERE IS A STOP SIGN AND I HAVE MY KIDS WALK TO RIDGELAND.

- - ON THEIR BIKES OR BY FOOT.

SO WHEN I TALK ABOUT LIKE THE PROBLEM THAT WE ARE TRYING TO SOLVE WITH THIS.

IT SOUNDS TO ME LIKE THE PROBLEM WE ARE TRYING TO SOLVE IS THAT WE HAVE BYPASS TRAFFIC AND WE HAVE A LOT OF FOLKS THAT WE ARE ENABLING TO USE GARFIELD BECAUSE IT IS FASTER THAN THE EXPRESSWAY NO WOULD RATHER MAKE IT LESS FAST IN THE EXPRESSWAY, WHICH MIGHT HAVE THE SAME ISSUE, WHICH MIGHT CURB THE ISSUE THAT WE ARE TRYING TO ADDRESS YOU WITH THIS SIGNAL CHANGE.

IT SOUNDS LIKE THE SIGNAL CHANGES TO ALLOW FOLKS TO STAY ON GARFIELD, WHICH WE HAVE DETERMINED NOW IS AN ACCEPTABLE BYPASS AND I JUST DO NOT THINK THAT OAK PARK SHOULD BE A BYPASS TO EXPRESSWAY TRAFFIC AT ALL AND THAT IS MY POSITION ON IT.

SO MY DECISION-MAKING ON THIS COMES FROM THAT PERSPECTIVE.

>>PRESIDENT SCAMAN: WHAT IS YOUR DECISION?

>>TRUSTEE WESLEY: THAT I DO NOT WANT TO DO IT.

>>PRESIDENT SCAMAN: YOU WOULD TAKE IT OUT OF THE CIP COMPLETELY?

>> I WOULD TAKE IT OUT OF THE CIP AND USE THAT HUNDRED \$50,000 TO STUDY HOW WE CAN SLOW DOWN GARFIELD.

>> I USED TO LIVE OUT 805 HOME AVENUE AND IT WAS DEFINITELY USING IT TO GET TO WORK AND OAK PARK WHILE LIVING IN OAK PARK.

>>TRUSTEE WESLEY: I TAKE IT, TOO.

I GUESS MY POINT IS THAT WE STOP IT FROM BEING A BYPASS, THE FOLKS THAT TAKE IT LOCALLY WOULD HAVE MUCH LESS TRAFFIC TO CONTEND WITH SO IT WOULD NOT HAVE THE SAME AMOUNT OF CONGESTION AND ULTIMATELY IT WOULD BE SAFER.

>>PRESIDENT SCAMAN: A CAR CAN SIT THERE FOR AN ENTIRE LIGHT FOR ONE CAR TO TURN LEFT.

>>TRUSTEE WESLEY: I HAVE SAT THERE FOR THREE.

I LOOK AT IT AS A FEATURE INSTEAD OF A BUG.

AS LONG AS FOLKS ARE USING IT TO CUT BYPASS AT THE EISENHOWER.

THAT IS MY VOTE ON IT.

I GO WHEREVER THE BOARD FALLS.

THE IMAGE IN THE HARVARD SCHOOL STREET CLOSING - WERE YOU MENTIONING THAT YOU WOULD WANT TO UNDO THOSE?

>>BILL MCKENNA: WE HAVE HAD TRAFFIC CALMING PETITIONS FROM RESIDENTS IN THAT PART OF THE VILLAGE THAT HAVE A LOT OF CONCERNS ABOUT CUT THROUGH TRAFFIC AND ALLEYS RELATED TO THE SCHOOL'S USE OF HARVARD BECAUSE THE SCHOOL CURRENTLY CLOSES HARVARD DURING DROP-OFF AND PICKUP.

FILLMORE IS RIGHT TURN ONLY AT OAK PARK AVENUE SO CARS CANNOT REALISTICALLY GET THROUGH TOWN USING FILLMORE. SO THEY GO UP TO LEXINGTON TO TRY TO DO THAT INSTEAD OF CROSS OAK PARK AVENUE.

THE TRAFFIC SIGNAL AT HARVARD IS THE BEST PLACE FOR VEHICLES. SO LAST YEAR WE MET WITH THE SCHOOL DISTRICTS AT A NUMBER OF THE SCHOOLS AND THAT SCHOOL CAME UP - NOT JUST FROM THE RESIDENCE CONCERNS, BUT OTHER CONCERNS FOR IMPROVING TRAFFIC FLOW IN THE AREA SO THAT IS ONE OF THE PRIORITY LOCATIONS FOR 2025 FOR WORKING WITH THE SCHOOL IN THE TRANSPORTATION COMMISSION ON A POTENTIALLY REVISED PICKUP PLAN.

THE SOLUTION WOULD BE TRYING TO FIND A HOME FOR THE PARKING THAT HAPPENS ALONG THE FRONTAGE ON GROVE SO WE CAN MAYBE MOVE DROP-OFF/PICKUP OPERATIONS TO THE FRONTAGE ON GROVE AND HARVARD AND IT MAY BE USE HARVARD AND NOT HAVE TO CLOSE HARVARD DURING ARRIVAL AND DISMISSAL TIMES.

IT IS ALL THINGS WE WOULD HAVE TO LOOK AT WITH THE SCHOOL WITH RESIDENTS IN THE AREA, BUT THAT IS SOMETHING THAT WE ARE LOOKING AT BECAUSE THAT QUADRANT OF THE VILLAGE DOES GET CHAOTIC, ESPECIALLY IN THE MORNING.

>>TRUSTEE WESLEY: GOT IT.

IT WOULD THAT BE LINCOLN AND IRVING?

>>BILL MCKENNA: THAT WOULD BE LINCOLN.

>>TRUSTEE WESLEY: I WILL POINT OUT THAT AT IRVING WE HAVE HAD ONE SERIOUS TRAFFIC ACCIDENT THERE EVERY YEAR SINCE PRE-COVID.

OBVIOUSLY THE SCHOOLS THAT MY KIDS WENT TO SO I KNOW A NUMBER OF KIDS THAT WERE INVOLVED IN THE TRAFFIC ACCIDENTS.

I WOULD NOT BE IN FAVOR OF CHANGING THINGS AROUND UNLESS WE CAN BE ASSURED THAT IT WILL BE A BENEFIT TO PEDESTRIAN SAFETY VERSUS CAR SAFETY BECAUSE HONESTLY I AM NOT CONCERNED WITH THE FOLKS THAT ARE IN 210 VEHICLES, I'M CONCERNED WITH THE FOLKS THAT ARE NOT.

>> WE AGREE.

SCHOOL ARRIVAL AND DISMISSAL PLANS ARE REALLY PREDOMINANTLY FOCUSED AROUND SAFETY OF THE KIDS.

SO THAT IS THE FIRST THING WE CONSIDER, BUT AGGRESSIVE DRIVING IS PART OF THAT, TOO.

SO WE ARE WONDERING IF THERE IS A BEST OF BOTH WORLDS.

IF HARVARD WAS GOING TO BE OPENED, AND SURE IT WOULD BE WITH TRAFFIC CALMING AND SAFETY IMPROVEMENTS NEAR THE SCHOOL.

>>TRUSTEE WESLEY: IS THIS SOMETHING THAT VISION ZERO IS TAKING INTO CONSIDERATION?

>> WITH VISION ZERO IT DOES NOT LOOK INTO THAT KIND OF DETAIL. WE DID PRIORITIZE DOING SAFETY IMPROVEMENTS AROUND SCHOOLS AND PARKS AND THAT IS PART OF THE GRANT THAT THE VILLAGE GOT FOR IMPLEMENTING RECOMMENDATIONS OUT OF VISION ZERO SO WE WILL BE FOCUSING ON SCHOOL AND PARK IMPROVEMENT SECTOR WITH THAT. IMPROVEMENTS AT THE SCHOOL MIGHT BE ON A SEPARATE TIMELINE BECAUSE OF ALL THE CONVERSATIONS FOR ADJUSTING THE SCHOOL SAFETY PLANNING AND WORKING WITH THE SCHOOL AND COMMISSION ON THAT. YOU KNOW, WE WILL BE PRIORITIZING IMPROVEMENTS AROUND SCHOOLS AND PARKS NEXT YEAR AS PART OF THE VISION ZERO ADOPTION.

>>TRUSTEE WESLEY: OKAY.  
THANK YOU FOR THAT, BILL.  
I WILL NOTE THAT I WILL PROBABLY BE A NO VOTE FOR THAT UNLESS YOU BLOW ME OUT OF THE WATER WITH IT.

>>PRESIDENT SCAMAN: ANY OTHER QUESTIONS ON THIS LIST?  
OKAY.  
SO THEN THE TWO I AM HEARING IS \$300,000 FOR THE SIGNAL AS A POSSIBLE ADD BACK DEPENDING ON THE WILL OF THE FULL BOARD AND - -

>>TRUSTEE WESLEY: I HAVE SOME MORE.  
OKAY.  
SO THE PERCY JULIAN ITEM HERE.  
THAT ONE IS HUNDRED \$50,000 DEFERRED.  
SORRY, \$2.35 MILLION.  
CAN YOU TALK ABOUT THAT?

>>BILL MCKENNA: PERCY JULIAN IS PLANNED FOR DESIGN TO BE COMPLETED IN 2025 WITH CONSTRUCTION CURRENTLY BUDGETED FOR 2026 AND SHOULD THE DESIGN IDENTIFY PROJECT IN THE BOARD MUST MOVE FORWARD WITH HER AT A MORE AGGRESSIVE TIMELINE WE CAN REENGAGE THE BOARD FOR DOING A BUDGET AMENDMENT TO MOVE FORWARD WITH THAT. THE PREVIOUS BUDGET HAD CONSTRUCTION AND DESIGN OCCURRING IN 2025. THAT IS A PRETTY AGGRESSIVE SCHEDULE AND IT MIGHT NOT BE FEASIBLE REGARDLESS OF BUDGET CONVERSATIONS. WE ARE STILL SELECTING A CONSULTANT TO LEAD THE DESIGN EFFORT AND SO BY THE TIME YOU DESIGN SOMETHING, ESPECIALLY IF YOU ARE TALKING A \$1 MILLION PLUS IMPROVEMENT TO DESIGN AND BUILD IT IN THE SAME YEAR, IT GETS VERY AGGRESSIVE, ALMOST UNLIKELY.

>>TRUSTEE WESLEY: GOT IT.  
WHEN THE OUTCOME OF THAT CONSULTING REPORT DOES COME BACK, WILL THAT COME BACK TO THE BOARD FOR US TO DISCUSS?  
OKAY, GREAT.  
THE HISTORIC RECOGNITION PROGRAMME.  
CAN YOU TALK TO ME ABOUT THAT ONE?

>>ROB SPROULE: THAT PROJECT KIND OF FALLS INTO THE SAME CATEGORY AS WHAT WE WERE SAYING.  
AT THIS TIME IT IS AN UNDEFINED PROJECT AND WE HAVE HEARD FROM THE BOARD THAT THE PERCY JULIAN PROJECT IS A PRIORITY AND SO THAT IS KIND OF LEADING THE CHARGE FIRST IN TERMS OF RECOGNITION THERE AND TO FOLLOW - WHAT WAS KIND OF PLANNED AS A MULTIYEAR IMPLEMENTATION OF THAT HISTORIC PRESERVATION - I'M SORRY, HISTORIC RECOGNITION PROJECT SO AS WE WERE LOOKING FOR CUTS BASED ON PRIORITIES AND STAFF TIME THE PERSON LEAVING THAT IS FOCUSED ON THE PERCY JULIAN PROJECT SO THAT IS KIND OF ON THE BACK BURNER FOR THEM NOW SO WE THOUGHT THERE WAS AN OPPORTUNITY TO REDUCE COSTS AND IT IS STILL UNDEFINED AS WELL.  
THERE IS NO ACTUAL PROGRAMME AND SO ONCE THE ADVANCES FORWARD THE BOARD - THEY CAN BE THE WILL OF THE BOARD TO DO A BUDGET AMENDMENT TO BRING MONEY BACK IN TO SUPPORT THE PROJECT IN A MORE ADVANCED TIMELINE TO GET A BETTER UNDERSTANDING OF WHAT THE SCOPE IS.

>>TRUSTEE WESLEY: MAKE SENSE TO ME.  
THE EV CHARGING STATIONS FOR VILLAGE HALL.  
WE JUST VOTED TO START CHARGING FOR THEM.  
WOULDN'T THIS BE PAYING BACK INVESTMENT IF WE INSTALL THEM?

>>ROB SPROULE: THESE WERE NOT PUBLIC STATIONS.  
THEY WERE PLANNED ADDITIONAL MUNICIPAL STATIONS FOR MUNICIPAL VEHICLES AND JUST BASED ON THE CONVERSATIONS WE HAD WITH THE BOARD DURING THE LAST MEETING AROUND THE UNCERTAINTY OF WHETHER CONCERN ABOUT ADVANCING PROJECT FORWARD ON THE VILLAGE HALL SITE WITHOUT A CLEAR UNDERSTANDING OF WHAT THE FUTURE IS GOING TO LOOK LIKE HERE, WE THOUGHT IT BETTER TO JUST DEFER SOME OF THESE PROJECTS.  
OUR NEED FOR THESE STATIONS ISN'T AS IMPERATIVE TO CONTINUE THE EXPANSION OF OUR EV FLEET SO WE THOUGHT WE WOULD SIT ON THESE FOUR 2025 AND WE HAD A BETTER UNDERSTANDING OF WHAT THE OVERALL MASTER PLAN OF THE SITE WOULD LOOK LIKE.

>>TRUSTEE WESLEY: PERFECT, THANK YOU.  
SO THE STREET LIGHTING GRID CAN YOU TALK A LITTLE BIT ABOUT THOSE?  
I THINK THAT IS MY LAST ONE.

>>BILL MCKENNA: THIS IS A PROJECT TO UPGRADE THE EXISTING HIGH-LEVEL STREETLIGHTS THROUGHOUT THE VILLAGE TO LED LIGHTS.  
SO WE ARE ESSENTIALLY SPANNING THIS OUT OVER AN ADDITIONAL YEAR.  
IT WAS PROGRAMMED OUT FOR A TWO YEAR PROJECT AND WE ARE BREAKING INTO A THREE-YEAR PROJECT FOR THAT.

>>TRUSTEE WESLEY: GOT IT.  
WHEN THIS PROJECT CONCLUDES, WOULD WE HAVE THEM ALL LED LIGHTS IN THE VILLAGE OR WOULD THERE STILL BE LIGHTS THAT NEED TO BE UPGRADED?

>>BILL MCKENNA: WE HAVE DONE THE LOW LEVEL PEDESTRIAN LIGHTS ON THE RESIDENTIAL STREETS OF THIS PROJECT WOULD BE TO UPGRADE THE REST OF THE STREET LIGHTING TO LED.  
WE DID THE ALLEYS IN 2022.

SORRY.

>>TRUSTEE WESLEY: DO WE HAVE AN ESTIMATE ON WHAT OUR ENERGY USAGE IMPACT WOULD BE?

>>BILL MCKENNA: -

>>TRUSTEE WESLEY: I KNOW WE DO NOT PAY FOR IT, BUT FROM A SUSTAINABILITY ASPECT.

>>BILL MCKENNA: WE DO, BUT WE HAVE NOT CALCULATED A DOLLAR SAVINGS.

WE LOOKED AT WHAT THE POTENTIAL GRANT WOULD BE FOR - -

>> WE DID INDICATE BASED ON THE PAYMENT CONDITION ANNOUNCES TO MAINTAIN STATUS QUO WE WOULD BE AT ABOUT A \$5 MILLION LEVEL OF FUNDING FOR ROADWAY RESURFACING AND ROADWAY MAINTENANCE PROGRAMS.

WE ARE STILL PRETTY CLOSE TO THAT MARK WHEN YOU START COMBINING ALL OF THOSE PROGRAMS SO WE HAVE \$3 MILLION IN ROADWAY RESURFACING.

YOU HAVE \$1.1 MILLION IN ROADWAY MAINTENANCE PROJECTS.

WE HAVE \$600,000 PLAN FOR MAINTENANCE PROJECTS ASSOCIATED WITH THE BIKE BOULEVARD SYSTEM SO WE CAN IMPROVE THE CONDITION OF THOSE STREETS BEFORE WE INSTALL ALL OF THE BIKE TREATMENTS AND THEN WE HAVE \$500,000 FOR THE REMAINDER OF THE VILLAGE FOR ROADWAY MAINTENANCE PROJECTS SO THAT CONSIST OF \$4.1 MILLION BETWEEN THOSE PROGRAMS AND WE HAVE ADDITIONAL STREETS THAT ARE BEING RESURFACED AS PART OF OTHER PROJECTS OF THE OAK PARK AVENUE STREETScape PROJECT HAS ABOUT FOUR BLOCKS OF RESURFACING ASSOCIATED WITH THAT.

THAT IS AROUND A \$500,000-\$600,000 INVESTMENT IN THE ROADWAY AND WE ALSO HAVE ROAD WAS BEING RESURFACED AS PART OF THE LOCAL WATER AND SEWER IMPROVEMENTS NEXT YEAR AND IT IS A REDUCED PROGRAMME IN ORDER TO MEET THE WATER AND SEWER FUND BALANCE, BUT WE STILL HAVE ABOUT THREE BLOCKS THERE, WHICH WILL BE AROUND A \$300,000 INVESTMENT SO WE ARE CLOSE TO THE \$5 MILLION MARK AND THAT IS WHERE WE ARE COMFORTABLE WITH THE BUDGET BEING PRESENTED THAT WE DO NOT HAVE A LARGE DELTA IN ROADWAY PROGRAMME FUNDING WHEN YOU START COMBINING ALL THE DIFFERENT PROJECTS.

>>TRUSTEE WESLEY: GOT IT.

THAT WOULD KEEP US AS STATUS QUO?

WE WOULD NOT MAKE UP ANY GROUND?

>> THAT KEEPS A SET STATUS QUO WITHOUT MAKING IMPROVEMENTS TO THE SYSTEM.

FOR A YEAR WHERE WE HAVE A LARGE ONE-TIME INVESTMENT FOR AN OAK PARK AVENUE STREETScape, I THINK MAINTAINING EXISTING LEVELS OF CONDITION IS A LONG-TERM INVESTMENT.

WE CAN LOOK AT A LONG-TERM PLAN TO WRAP THAT UP IF THAT IS DESIRE OF THE BOARD TO APPROVE THE CONDITION OF THE ROADWAY, BUT IF YOU HAVE A \$20 MILLION EXPENSE FOR OAK PARK AVENUE, THAT MIGHT NOT BE THE YEAR TO DO IT.

>>TRUSTEE WESLEY: GOT IT.

AT OUR PREVIOUS LEVEL OF FUNDING AND CONSIDERING THE PREVIOUS LEVEL OF STREET IMPROVEMENTS WE'VE BEEN DOING, WOULD YOU SAY OUR STREET CONDITIONS - I THINK AT THE LAST MEETING - - LAST SEVERAL YEARS?

>>BILL MCKENNA: PREVIOUS BUDGETS HAD STREET RESURFACING TO MEET BOARD GOALS FOR BUDGETS.

WE WERE GENERALLY TRYING TO MAINTAIN A \$2 MILLION FUNDING FOR ROADWAY RESURFACING TREATISE ON PREVIOUS YEARS THAT WAS REDUCED TO \$1 MILLION. WITH COVID ELIMINATED THE PROGRAMME COMPLETELY AND IN 2021 IT WAS A VERY LIMITED PROGRAMME AS WELL.

WE ARE STILL PLAYING CATCH UP IN THAT WITH BUDGET REDUCTIONS FROM PROBABLY AROUND 2019 AND 2020, WE HAD LAST-MINUTE BUDGET REDUCTIONS OF AROUND \$1 MILLION TO THE ROADWAY RESURFACING PROGRAMME.

>>TRUSTEE WESLEY: HOW FAR BEHIND ARE WE BASED ON WHERE YOU WOULD LIKE US TO BE?

>>BILL MCKENNA: IT IS REALLY LIKE A QUESTION OF PRIORITIES FOR THE BOARD.

RIGHT?

DEPENDING ON HOW MUCH THE BOARD WANTS TO INVEST IN THE ROADWAY PROGRAMME, THERE IS A LOT OF CONFLICTING NEEDS FOR THE BUDGET OUT THERE.

SO THE CURRENT CONDITION IS ABOUT A 70 ON A PAVEMENT CONDITION SCORE. IN THE PAST WHERE WE WERE FUNDING THE PROGRAMME AT A HIGHER LEVEL, WE MAY HAVE BEEN CLOSER TO THE mid-70s.

TO GET BACK TO THAT LEVEL YOU WOULD BE AT MORE THAN A \$5 MILLION INVESTMENT TO GAIN GROUND ON THE AGING OF THE STREETS SO I CAN GET TOGETHER THOSE NUMBERS TO SEE HOW LONG IT WOULD TAKE TO GET BACK TO SEE A 75 - SO YOU WILL BE AT THIS SEVEN-\$10 MILLION RANGE PENDING ON THE TIME FRAMES PENDING ON HOW LONG YOU WANT TO TAKE TO GET BACK TO THAT LEVEL WHAT DO MOST MUNICIPALITIES TARGET FIRST-RATE QUALITY LEVELS THAT HAVE OUR SORT OF HIGH EXPECTATIONS OF SERVICES DELIVERED?

>>BILL MCKENNA: AROUND 70 IS PRETTY TYPICAL FOR A LOT OF MUNICIPALITIES.

SO WE ARE NOT FAR OFF THE MARK IN GENERAL FOR COMPARABLE VILLAGES. JUST A MATTER OF WHERE YOU PRIORITIZE THOSE INVESTMENTS. HOW DO YOU TREAT STREETS VERSUS ALLEYS AND OTHER PIECES OF INFRASTRUCTURE?

IT IS REALLY A HIGHER LEVEL POLICY DECISION.

MAYBE 10 YEARS AGO WE WERE IN THE KIND OF LOW TO MID 60S. SO THE VILLAGE DID INVEST IN ACCELERATED ROADWAY PROGRAMS TO GET US WHERE WE ARE AT NOW AND SO WE ARE TRYING TO STAY WHERE WE ARE AT, AT LEAST FOR THE CURRENT LEVEL OF FUNDING.

>>TRUSTEE WESLEY: OKAY.  
THANK YOU, BILL.

THAT IS FINE FOR THIS YEAR BASED ON WHAT YOU JUST SAID, ESPECIALLY WITH THE OAK PARK STREETScape PROJECT, BUT PROBABLY BE PUSHING FOR US TO LOOK AT THIS AGAIN NEXT YEAR.

>>PRESIDENT SCAMAN: THANK YOU.

WHAT I AM HEARING IS LIKE YOU SAID, WE ARE TIED AT THE FINANCE COMMITTEE LEVEL SO IT IS POTENTIAL ADDITIONAL \$300,000 FOR TRAFFIC CALMING, SIGNAL RETIMING, RIGHT?

AND THEN THE FIRE STATION I THINK THE DISCUSSION LANDED THAT IF STAFF CAPACITY INCREASED AT ANY POINT DURING THE YEAR WE WOULD WANT TO PRIORITIZE JUST ADVANCING THE OR KEEPING IT ON THE SCHEDULE AS PREVIOUSLY COMMITTED AND IN ABSENCE OF THAT, APPRECIATE THE THOUGHTFULNESS THAT WENT INTO THE PRESENTATION AND.

>>TRUSTEE PARAKKAT: FOR THE \$150,000 IN GARFIELD - -

>>PRESIDENT SCAMAN: I HAVE NOT GOTTEN TO THAT ONE.

YEAH YOU DID.

WE DO NOT HAVE ENOUGH VOTES TO CARRY THAT FORWARD AND IF MORE VOTES ARISE THAN IT IS UP TO THEM TO BRING THAT FORWARD ONCE IT COMES TO THE FULL BOARD.

OKAY?

THANK YOU.

IF THERE IS NO FURTHER COMMENTS.

WE ARE LOOKING AT POTENTIALLY ADDING \$300,000 TO THE CIP.

ANY CLOSING COMMENTS FROM STAFF?

>>ROB SPROULE: I WANTED TO TOUCH ON SOMETHING THAT MIGHT HAVE GOTTEN GLOSSED OVER DURING THE FIRST PART OF THE PRESENTATION BECAUSE WE WILL BE TALKING ABOUT IT POTENTIALLY AGAIN ON THE 22ND WHEN WE HAVE A STUDY SESSION WITH THE BOARD AS IT RELATES TO THE WATER/SEWER FUND AND THE LEAD LINED REPLACEMENT PROGRAM.

SO WHAT YOU DID NOT GET TO SEE IN TERMS OF THE REDUCTION SHEET BECAUSE IT WAS FOCUSED ON THE CAPITAL FUNDS AS WE DID PROPOSE \$3.8 MILLION IN CUTS IN THE WATER AND SEWER FUND AS WELL BASED ON THE IMPACT OF THE OAK PARK AVENUE STREETScape PROJECT THERE.

WHAT YOU SAW EARLY ON WAS A FUN BALANCE OF \$200,000 LEFT IN THE WATER AND SEWER FUND IF THEY WATER AND SEWER FUND ABSORBS ALL THE COSTS ASSOCIATED WITH THE OAK PARK AVENUE STREETScape PROJECT.

THAT IS AFTER THE \$3.8 MILLION - DONNA MENTIONED THAT BEST PRACTICES - JUST LIKE FOR A LARGER BUDGET IS FOR AN ENTERPRISE FUND LIKE THE WATER AND SEWER FUND, THE AW W A RECOMMENDS A 25% FUND BALANCE TO COVER POTENTIAL OPERATING COSTS AND SO WE DO NOT NEED THAT MINIMUM STANDARD BASED ON OUR CURRENT PROJECTIONS AND THAT INCLUDES A 4% RATE ADJUSTMENT TO KEEP UP WITH THE COST INCREASE OF WATER FROM THE CITY OF CHICAGO.

SO IF WE ARE NOT LOOKING AT AN ALTERNATIVE SOURCE WATER AND SEWER FUND, WE WILL NEED TO TRY TO RECOUP THAT COST AS PART OF A RATE

RECOMMENDATION THAT WE WOULD BE BRINGING FORWARD NEXT WEEK WHEN WE TALK AND WE WILL ALSO BE WANTING TO LOOK AT THE 2026 PROJECTS. THE PROJECTS WE DEFERRED THIS YEAR INTO NEXT YEAR TRYING TO CREATE ADDITIONAL FUND BALANCE TO COVER THOSE.

IN 2025 - NEXT YEAR WE ARE PROPOSING FOR 2026-2030, IT WILL LOOK AT THE LARGER PROJECTS IN TERMS OF INFRASTRUCTURE AND THEN OUR LEAD LINED OBLIGATIONS THAT BEGIN IN 2027 AND THAT, DEPENDING ON THE WILL OF THE BOARD COULD BE SOMEWHERE AROUND AN ADDITIONAL \$5 MILLION A YEAR BASED ON OUR CURRENT ESTIMATES FOR THAT.

SO THERE IS A LOT OUT THERE AS IT RELATES TO WATER AND SEWER, TOO. SO I THOUGHT I WOULD BE REMISS IF WE DIDN'T AT LEAST LET YOU KNOW THAT DEPENDING ON SOME PERSPECTIVE HERE THAT ANYTHING THAT IS NOT DISCUSSED NOW WILL HAVE TO GET ABSORBED INTO OUR RATE DISCUSSION THAT WILL BE HAPPENING NEXT WEEK.

>>PRESIDENT SCAMAN: EXCELLENT.  
FAIR ENOUGH.

>>TRUSTEE WESLEY: ON THAT, THE ITEMS THAT WERE DEFERRED, THEY ARE NOT ON THE DEFERRAL LIST HERE, CORRECT?

>>ROB SPROULE: YES.  
THERE WERE KIND OF TWO CONVERSATIONS HAPPENING AND AT THE LAST MINUTE WE DECIDED TO JOIN THEM BECAUSE THERE WAS VALUE TO LOOK AT THEM TOGETHER IN TERMS OF THE TOTAL NUMBER. WE DID NOT HAVE AN OPPORTUNITY TO GET THOSE ONTO THE LIST IN TIME FOR YOU GUYS SEEING IT AS REQUIRED.

>>TRUSTEE WESLEY: NO WORRIES.  
SO THE IMPACT TO THOSE DEFERRALS, CAN YOU SPEAK TO THAT?

>>BILL MCKENNA: WE DEFERRED TWO PROJECTS FOR LOCAL WATER AND/SEWER ON THE LOCAL NETWORK. WE DEFERRED A PROJECT ON MAPLE AVENUE FROM LEXINGTON TO GARFIELD TO REPLACE THE WATER MAIN AND RESURFACE THE ROADWAY AND WE HAVE HAD FIVE WATER MAIN BREAKS ON THAT BLOCK PRETTY SO THE WATER MAIN NEEDS TO BE REPLACED. WE CAN KEEP REPAIRING IT AND IF THAT HAPPENS AGAIN IN 2026, BUT AT SOME POINT WE HAVE TO GET IN THERE AND IF THAT HAPPENS AGAIN IN 2025. AT SOME POINT WE WILL HAVE TO GET IN THERE AND REPLACE THE WATER MAIN SO THAT WAS A DEFERRAL FOR ABOUT \$750,000 FOR CONSTRUCTION OF THAT AND WE DEFERRED A PROJECT ON EUCLID AVENUE FROM GREENFIELD TO NORTH AVENUE AND THAT WOULD BE TWO BLOCKS OF LOCAL WATER AND SEWER REPLACEMENT AND THAT IS BEING DRIVEN BY THE CONDITION OF THE SEWER ON THE BLOCK AND WE TELEVISED THAT SEWER BECAUSE THE ROADWAY NEEDS TO BE RESURFACED AND WE LOOK AT THE SEWERS PRIOR TO RESURFACING ROADWAYS AND THE SEWERS ARE IN VERY BAD SHAPE SO WE NEED TO REPLACE IT DUE TO CONDITION. IT HAS NOT FULLY COLLAPSED YET. IT IS A LITTLE BIT OF A RISK, BUT IT IS A SMALLER DIAMETER SEWER.

IF THERE IS A FAILURE ON THAT, THAT CAN BE MAINTAINED IN HOUSE AND WE CAN DO A SPOT REPAIR WITH OUR PUBLIC WORKS CREWS AND WE CAN DO A FULL REPLACEMENT OF THAT IN 2026.

>>TRUSTEE WESLEY: HOW MUCH WAS THAT ONE?

>>BILL MCKENNA: BECAUSE IT WAS WATER AND SEWER WAS \$2.7 MILLION PROJECT TO DO ALL THE WORK AND REBUILD THE ROADWAY FROM THAT.

AND THERE WAS ALSO A CUT OF \$400,000.

WE RECENTLY BROUGHT ON BOARD AN ASSISTANT VILLAGE ENGINEER SO WE ARE FULLY STAFFED IN ENGINEERING SO NEXT YEAR WE HAVE \$400,000 PROGRAMMED OUT FOR CONSULTANTS TO DO DESIGN OF THE 2026 PROJECT.

WE CAN DO THAT NOW IN HOUSE SO THAT IS ESSENTIALLY A PERMANENT CUT WHERE WE CAN TAKE MORE WORK BACK IN-HOUSE NOW THAT WE HAVE STAFF.

>>TRUSTEE WESLEY: THAT IS AWESOME.

SO 3.5 IF I'M ESTIMATING CORRECTLY?

WILL WE TALK ABOUT THAT AT ANY POINT OR IS THIS THE TIME?

>>BILL MCKENNA: THOSE ARE REALLY NECESSARY TO EVEN HAVE A POSITIVE FUND BALANCE IN ANY FASHION IN THE WATER AND SEWER FUND. RIGHT NOW THE WATER AND SEWER FUND DOES NOT HAVE ENOUGH MONEY TO MOVE FORWARD WITH OTHER PROJECTS WITHOUT CUTS.

WE HAD TO MAKE CUTS JUST TO STAY SOLVENT AND THE CONVERSATION IS MORE ABOUT HOW DO WE REBUILD THE FUND BALANCE?

IS THAT THROUGH THE BOND ISSUANCE OR A TRANSFER FROM FUND BALANCE IN ORDER TO HAVE A HEALTHY FUND BALANCE IN THE WATER AND SEWER ACCOUNT.

>>TRUSTEE WESLEY: IF YOU HAD THE MONEY, WOULD YOU DO THE PROJECTS?

>>BILL MCKENNA: IF THE MONEY WAS AVAILABLE THERE IS A NEED TO DO THE PROJECTS.

>>TRUSTEE WESLEY: I WOULD LIKE TO TALK ABOUT DOING THE PROJECT BECAUSE WE HAVE A LOT OF MONEY.

WE ARE TALKING ABOUT SPENDING \$25 MILLION BUT WE HAVE A LOT OF MONEY AND I WOULD LIKE TO TALK ABOUT DOING THE MAINTENANCE ON THE THINGS WE OWN AND NOT BUILDING NEW THINGS OR IF WE ARE GOING TO BUILD NEW THINGS, MAKING SURE THAT WE ARE MAINTAINING THE THINGS WE OWN AND THAT YOU ARE TALKING ABOUT A SEWER LINE THAT MIGHT COLLAPSE.

THAT IS UNACCEPTABLE TO ME.

I WOULD LIKE TO FIX AND I WOULD LIKE TO TALK ABOUT THOSE THINGS.

I DON'T KNOW IF THERE'S BOARD CONSENSUS ABOUT THAT, BUT THAT IS WHERE I STAND.

>>PRESIDENT SCAMAN: THE LEXINGTON BROKEN FIVE TIMES IN ONE YEAR?

>>BILL MCKENNA: MAPLE.

ADJACENT TO THE MOORE CONCRETE PLANT.

MAPLE, THERE WAS A NEED FROM A WATER PERSPECTIVE, IN A PERFECT WORLD WE WOULD LIKE TO KEEP THAT MAIN IN-SERVICE UNTIL THERE IS REDEVELOPMENT THERE AND WE CAN DO IT IN COORDINATION WITH THAT.

SO THERE IS BENEFIT TO DIFFERING IT.

>>PRESIDENT SCAMAN: THAT MAKE SENSE BECAUSE THEY WILL NOT WANT TO REDO THE STREET TWICE.  
I CAN HANDLE THAT.

>>TRUSTEE WESLEY: I AM FINE WITH SITUATIONS LIKE THAT, BUT IF THE PROJECTS WERE GOING TO GET DONE - -

>>PRESIDENT SCAMAN: THE FACT THAT THE OTHER PROJECT IS ONE THAT YOU CAN AT LEAST DO SOME MAINTENANCE IN-HOUSE HELPS A LITTLE BIT.

>>BILL MCKENNA: THAT THESE ARE ALL WATER AND SEWER MAINS THAT CAN BE MAINTAINED WITH LOCAL PUBLIC WORKS CREWS OR CONTRACTORS FOR MAINTENANCE.

THERE ARE PIPES IN THE VILLAGE THAT WOULD BE VERY DEEP OR VERY LARGE THAT WE CANNOT REALLY MAINTAIN IN HOUSE.

THOSE WOULD NOT BE PROJECTS THAT YOU WOULD NECESSARILY SEE IS RECOMMENDING DIFFERING ON BECAUSE CONSEQUENCES OF THAT PIPE BREAKING - THERE WOULD BE SIX FIGURES JUST TO DO A REPAIR AND WE WOULD HAVE EMERGENCY CONTRACTS COMING IN AND IT MAY CAUSE SEWER BACKUPS, NOT JUST FOR THE IMMEDIATE BLOCK OR PROPERTY.

IT COULD CAUSE SEWER BACKUPS FOR LARGE AREAS.

THESE ARE PIPES THAT WE CAN DEAL WITH ANY KIND OF REPAIRS AS NEEDED IN-HOUSE.

>>PRESIDENT SCAMAN: MAY BE A QUICK MOMENT TO SHARE WITH THE COMMUNITY THAT THE PIPE THAT BROKE ON JACKSON AND WINONA WAS NOT IN OAK PARK AND WE DID NOT INCUR SUCH EXPENSES.

>> THAT IS A FOREST PARK WATER MAIN THAT RUNS DOWN JACKSON THAT HAD A PIPE BREAK ON IT THAT CAUSED THAT SIGNIFICANT FAILURE.

>>PRESIDENT SCAMAN: ALRIGHT.

SO THEN I THINK THERE WAS ONE LAST COMMENT, BUT IT IS ESCAPING ME. I WILL ENTERTAIN A MOTION TO ADJOURN.

>> SO MOVED.

>> SECOND.

>>PRESIDENT SCAMAN: ALL IN FAVOR,

>> AYE.

>>PRESIDENT SCAMAN: OKAY.

THANK YOU.