

RESOLUTION expressing official intent regarding certain capital expenditures, related to financing streetscape and infrastructure improvements in and for the Village, together with such engineering, electrical, financial, legal and other professional services related thereto as may be advisable and necessary, to be reimbursed from proceeds of an obligation to be issued by the Village of Oak Park, Cook County, Illinois.

* * *

WHEREAS, the President and the Board of Trustees (the “*Corporate Authorities*”) of the Village of Oak Park, Cook County, Illinois (the “*Village*”), have developed a list of capital projects described in *Exhibit A* hereto (the “*Projects*”); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the “*Expenditures*”) (i) have been paid within the 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the Village reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the President and the Board of Trustees of the Village of Oak Park, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Resolution are full, true and correct and do incorporate them into this Resolution by this reference.

Section 2. Intent to Reimburse. This Resolution is a declaration of official intent within the meaning of Treasury Regulation Section 1.150-2. The Village reasonably expects to reimburse the Expenditures with proceeds of an obligation.

Section 3. Maximum Amount. The maximum principal amount of the obligation expected to be issued to reimburse the Expenditures is \$20,000,000.

Section 4. Ratification. All actions of the officers, agents and employees of the Village that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. Repeal. All resolutions or parts thereof in conflict herewith shall be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

ADOPTED by the Corporate Authorities on May 19, 2026.

Voting	Aye	Nay	Abstain	Absent
President Scaman				
Trustee Eder				
Trustee Enyia				
Trustee Leving Jacobson				
Trustee Straw				
Trustee Taglia				
Trustee Wesley				

APPROVED on May 19, 2026.

President, Village of Oak Park, Cook County,
Illinois

RECORDED in the Village Records on May 19, 2026.

Attest:

Village Clerk, Village of Oak Park,
Cook County, Illinois

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

Streetscape and infrastructure improvements in and for the Village, together with such engineering, electrical, financial, legal and other professional services related thereto as may be advisable and necessary.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Oak Park, Cook County, Illinois (the “*Village*”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “*Corporate Authorities*”).

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Corporate Authorities held on the 19th day of May, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION expressing official intent regarding certain capital expenditures, related to financing streetscape and infrastructure improvements in and for the Village, together with such engineering, electrical, financial, legal and other professional services related thereto as may be advisable and necessary, to be reimbursed from proceeds of an obligation to be issued by the Village of Oak Park, Cook County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said resolution were taken openly; that the vote on the adoption of said resolution was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Corporate Authorities at least 96 hours in advance of the holding of said meeting and on a day which was not a Saturday, Sunday or legal holiday for Illinois municipalities, and remained continuously available for public review until adjournment of said meeting; that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit B*; that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and the Illinois Municipal Code, as amended; and that the Corporate Authorities have complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Corporate Authorities in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village,
this 19th day of May, 2026.

Village Clerk

[SEAL]