

Village of Oak Park - Premium Summary and Comparison

PROPERTY

Carrier	Expiring Affiliated 1/1/2021 to 1/1/2022	Renewal Affiliated 1/1/2022 to 1/1/2023
AM Best Rating	A+ XV	A+ XV
Total Values	133,000,000	133,000,000
AOP Deductible	\$25,000	\$25,000
Total Premium	\$106,769	\$109,242
Average Rate per \$100 TIV	0.0803	0.0821
Engineering Fees	Included	Included
Total Annual Cost	\$106,769	\$109,242

LIABILITY

Carrier	Expiring Safety National 1/1/2021 to 1/1/2022	Renewal Safety National 1/1/2022 to 1/1/2023
AM Best Rating	A+ XV	A+ XV
Retention	\$750,000	\$750,000
Limits	\$10,000,000	\$5,000,000
Annual Premium	\$200,715	\$253,516
Surplus Lines Taxes/Fees (if any)	N/A	N/A
Total Annual Cost	\$200,715	\$253,516

EXCESS LIABILITY

Carrier		Allied Public Risk
AM Best Rating	N/A	A XV
Retention	N/A	N/A
Limits	N/A	\$5,000,000
Annual Premium	N/A	\$139,289
Surplus Lines Taxes/Fees (if any)	N/A	N/A
Total Annual Cost - Excess	N/A	\$139,289

WORKERS COMPENSATION

Carrier	Expiring Safety National 1/1/2021 to 1/1/2022	Renewal Safety National 1/1/2022 to 1/1/2023
AM Best Rating	A+ XIII	A+ XIII
Payroll	31,364,000	33,443,706
Increase/Decrease		7%
Limit - Workers Compensation	Statutory	Statutory
Limit - Employers Liability	2,000,000	2,000,000
Self-Insured Retention		
EMT/Police/Fire	700,000	700,000
All Other	\$500,000	\$500,000
Rate per \$100 payroll	0.3200	0.3400
Increase/Decrease		6%
Deposit & Minimum Premium	\$100,365	\$113,709

CRIME

Carrier	1st Year of Hanover Insurance 1/1/2021 to 1/1/2022	2st Year of Hanover Insurance 1/1/2022 to 1/1/2023
AM Best Rating	A X	A X
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$5,790	\$5,790
	3 year program	3 year program

CYBER LIABILITY

Carrier	Llyods of London	Coalition
AM Best Rating	A XV	A XV
Retention	\$25,000	\$25,000
Limits	\$1,000,000	\$1,000,000
Annual Premium	\$16,389	\$28,118