

RESOLUTION

A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY AND CASUALTY INSURANCE, CRIME COVERAGE AND CYBER LIABILITY FOR FISCAL YEAR 2021 IN AN AMOUNT NOT TO EXCEED \$435,000

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

Section 1. Purchase of Insurance. The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the 2021 fiscal year and execute any and all necessary documents for the same: (1) excess public entity liability insurance from Safety National Insurance Company; (2) excess worker's compensation insurance from Safety National Insurance Company; (3) property and casualty insurance from Affiliated FM Insurance Company, including terrorism coverage; (4) crime insurance from Hanover Insurance Company; and (5) cyber liability from Lloyd's of London. The policy limits for said insurance and deductibles shall be as set forth in the 2021 Insurance Premium Summary spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2021 through December 31, 2021, in the amount of \$430,028 and a contingency of \$4,972 for excess workers' compensation insurance payroll audit purposes for a total amount of \$435,000.

Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Resolution shall be in full force and effect after its adoption and approval as provided by law.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

ADOPTED this 16th day of November, 2020, pursuant to a roll call vote as follows:

| Voting | Aye | Nay | Abstain | Absent |
|---------------------------|-----|-----|---------|--------|
| President Abu-Taleb | | | | |
| Trustee Andrews | | | | |
| Trustee Boutet | | | | |
| Trustee Buchanan | | | | |
| Trustee Moroney | | | | |
| Trustee Taglia | | | | |
| Trustee Walker-Peddakotla | | | | |

APPROVED this 16th day of November, 2020.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk