

EXTENSION OF THE SECOND AMENDED AND RESTATED OPERATING AGREEMENT BETWEEN THE VILLAGE OF OAK PARK AND THE OAK PARK ECONOMIC DEVELOPMENT CORPORATION.

THIS EXTENSION OF THE SECOND AMENDED AND RESTATED OPERATING AGREEMENT (hereinafter the “Extension”) between the Village of Oak Park, an Illinois home rule municipal corporation (hereinafter the “Village”), and the Oak Park Economic Development Corporation, an Illinois not-for-profit corporation (hereinafter the “Contractor”) is entered into as of the effective date set forth below (collectively referred to as the “Parties”).

RECITALS

WHEREAS, the Parties previously entered into a Second Amended and Restated Operating Agreement dated July 17, 2017 (“Agreement”); and

WHEREAS, the Parties seek to extend the Agreement until December 31, 2021.

NOW, THEREFORE, in consideration of the foregoing, and the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties, the Parties hereto agree as follows:

1. **RECITALS INCORPORATED.** The above recitals are incorporated herein as though fully set forth.
2. **EXTENSION OF AGREEMENT.** The Agreement between the Parties is hereby extended until December 31, 2021 and shall be in full force and effect during said time period.
3. **OTHER PROVISIONS OF THE AGREEMENT TO REMAIN IN EFFECT.** All other terms and conditions of the Agreement shall remain in full force and effect through December 31, 2021.
4. **EFFECTIVE DATE.** This Extension shall be effective as of September 1, 2021.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK –
SIGNATURE PAGE FOLLOWS]**

IN WITNESS WHEREOF, the parties hereto have caused this Renewal to be signed by their duly authorized representatives on the dates set forth below.

VILLAGE OF OAK PARK

OAK PARK ECONOMIC DEVELOPMENT CORPORATION

By: Cara Pavlicek
Its: Village Manager

By:
Its:

Dated: _____, 2021

Dated: _____, 2021

ATTEST

ATTEST

By: Christina M. Waters
Its: Village Clerk

By:
Its:

Dated: _____, 2021

Dated: _____, 2021