



Village of Oak Park

123 Madison Street
Oak Park, Illinois 60302
www.oak-park.us

Meeting Agenda Finance Committee

Tuesday, September 9, 2025

6:00 PM

Room 201

A Finance Committee Meeting will start at 6:00 p.m. in Council Chambers (Room 201)

The President and Board of Trustees welcome you. Public comments may be made by individuals at the beginning of the meeting, as well as when agenda items are discussed. If you wish to provide public comment, complete the "Instructions to Address the Village Board" form which is available at the back of the Chambers and present it to the Village Clerk at the Board table. When recognized, approach the podium and state your name first. If you wish to provide comment by virtual means, contact the Village Clerk's Office prior to 5:00 p.m. on the day of the meeting by calling 708-358-5670 or by email to publiccomment@oak-park.us. Your camera must remain on while speaking. Please limit your remarks to three minutes.

Instructions for Non-Agenda Public Comment

Non-agenda public comment is a time set aside at the beginning of a meeting for individuals to speak about an issue or concern that is not on that meeting's agenda. It is not intended for a dialogue with the Board. Non-agenda public comment is limited to 30 minutes with a limit of three minutes per person. If non-agenda public comment exceed 30 minutes, public comment will resume after the items listed under the regular agenda are complete. See instructions above on how to provide public comment.

Instructions for Agenda Public Comment

Comments are three minutes per person per agenda item with a maximum of three agenda items on which an individual may speak. In addition, the Village Board permits a maximum of five persons to speak on each side of any one topic which is scheduled for or has been the subject of a public hearing by a designated hearing body. These items are noted with (). See instructions above on how to provide public comment.*

- 1. Call To Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Approval of Minutes**
- 5. New Business**

- A. [MOT 25-231](#) A Motion to Concur with the Initial Recommendations of the 2025 Water & Sewer Rate Study and Direct Staff to Prepare a Water Rate Ordinance for 2026 for Consideration by the Board of Trustees.

Overview:

During the initial phase in the 2025 Water & Sewer Rate Study, Village staff requested that NewGen Strategies and Solutions evaluate the Water & Sewer Fund's existing financial and operating information, make a recommendation for 2026 Water & Sewer Rates, and prepare for a discussion with stakeholders on rate methodology and billing format strategies for the future. NewGen recommends that the Village increase Water & Sewer rates in 2026 to move towards three financial goals: maintaining a Water & Sewer Fund balance consistent with industry best practices, stabilizing cash flow within the Water & Sewer Fund, and increasing fixed revenue recovery.

- B. [ID 25-501](#) **Updated Finance Committee Calendar**

Overview:

This is an updated calendar for the Finance Committee.

6. Adjournment