



Oak Park Public Library Bridge Funding Request

Who We Are

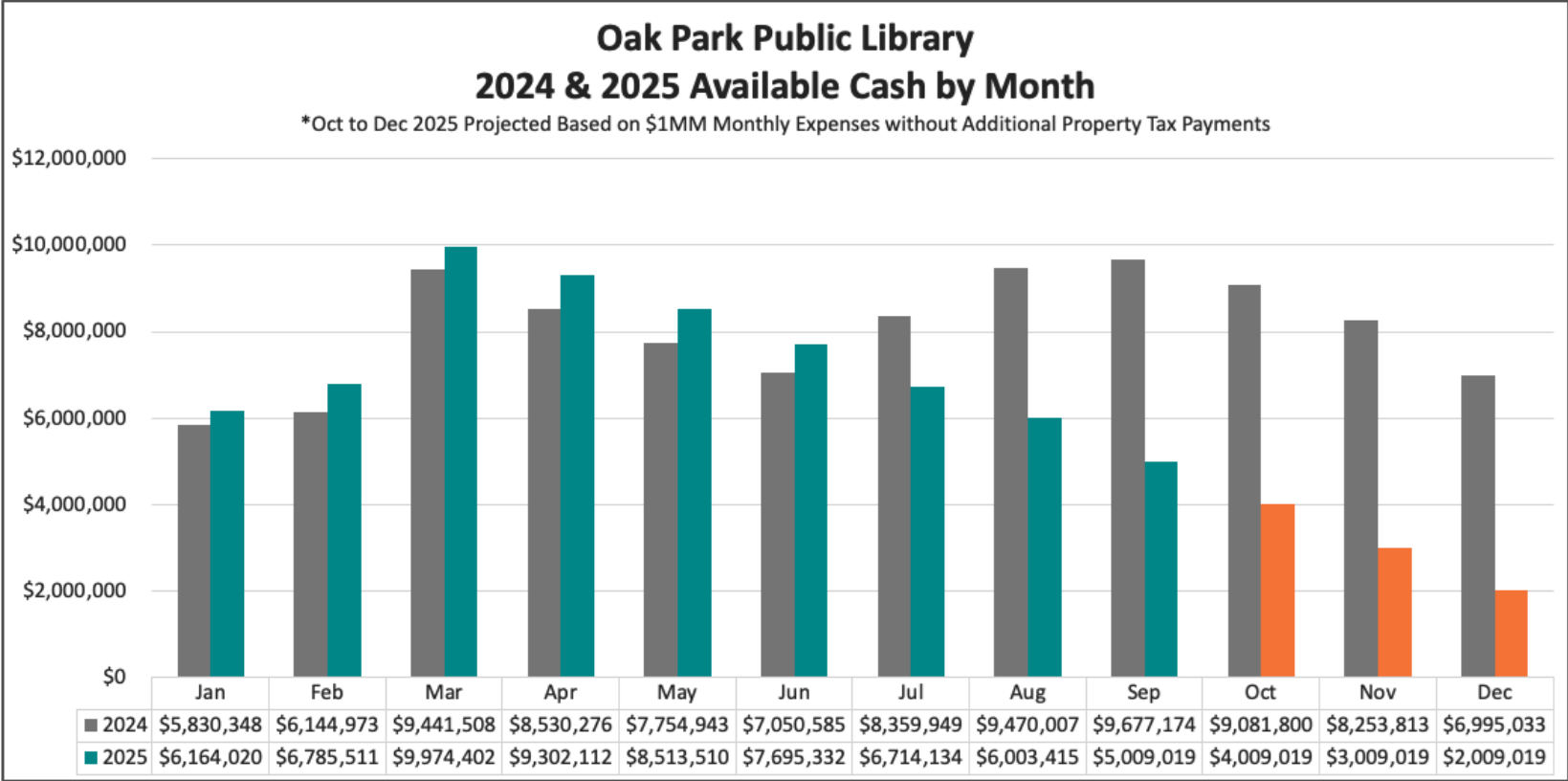
- A library for everyone with low-barrier, inclusive service delivery
- Village public library governed by an elected Board of Trustees
- 130 employees across 3 locations
- Seven-day-a-week operation (175 service hours per week)
- High-use community resource serving patrons of all ages

How We Budget

- FY25 budget: ≈\$12.5 million
- 96% funded by property taxes
- 75% of expenditures allocated to personnel
- FY25 expenditures on target

Current Financial Challenge

- Cash flow gap caused by delayed property tax payment
- Disbursement timeline remains uncertain
- No authority to levy or collect our own taxes
- Fund Balance Policy not designed for extended revenue delays
- Monthly expenses: ≈\$1M



Why it Matters

- Projected cash holdings: ≈\$2M by end of FY25
- Without bridge funding, building closures and large-scale furloughs may occur as early as January 2026

\$4.5M Bridge Funding Request

- Seeking direct loan or Tax Anticipation Warrant to maintain uninterrupted service and operation (if disbursement is delayed beyond mid-December)
- Repayment upon receipt of delayed property taxes



Thank You