



Fiscal Year 2026 Operating Budget

(Office of Economic Vitality)

(John C. Melaniphy, Assistant Village Manager)

October X, 2025

Mission Statement



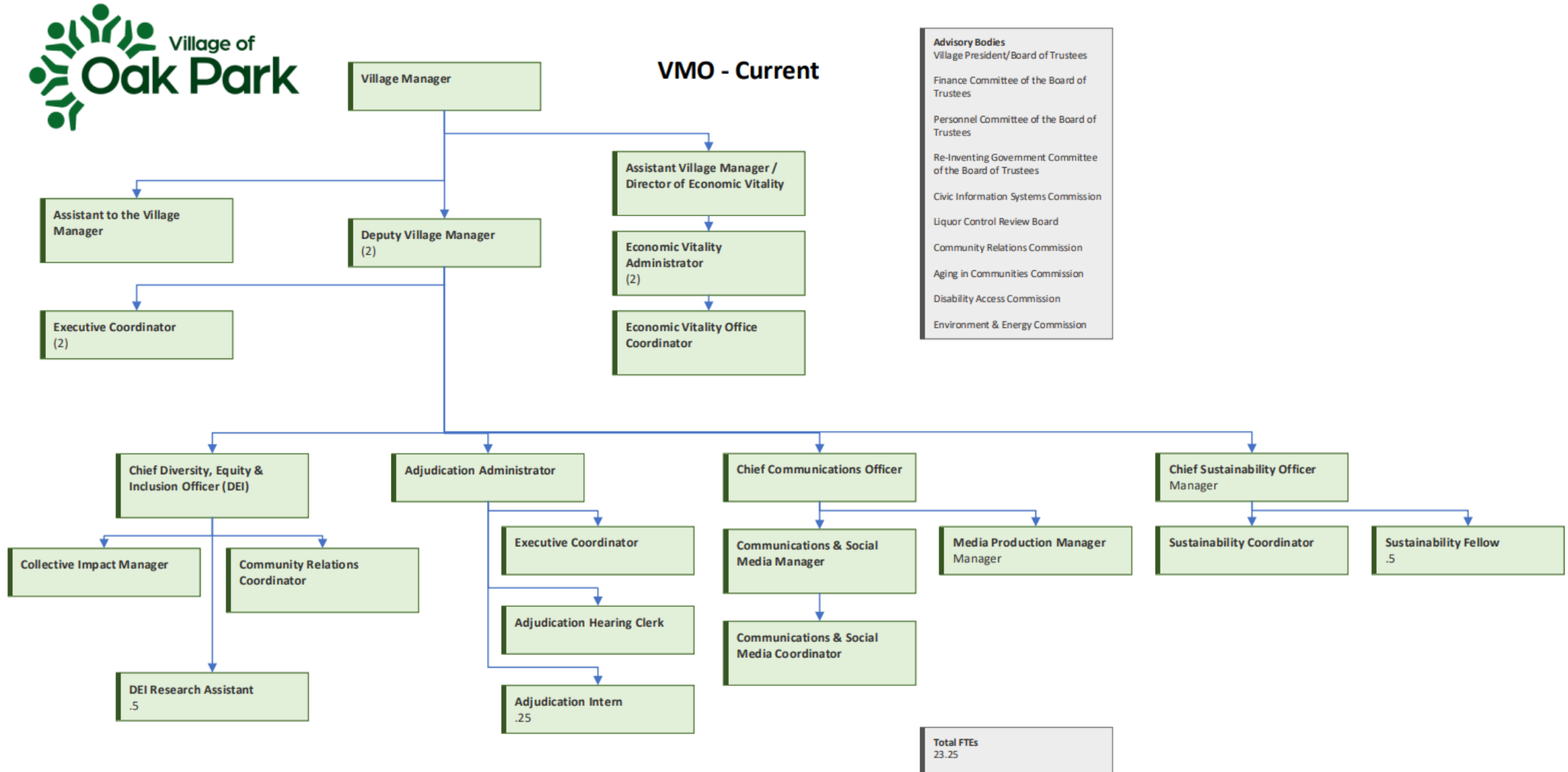
- Our mission is to enhance Economic Vitality across the Village
- Economic vitality is more than jobs and growth
- It is the intentional pursuit of broad-based prosperity
- It uplifts all residents, businesses, and neighborhoods.
- Optimizing economic vitality means:
 - Fostering a resilient, inclusive local economy
 - Supporting quality jobs and attainable housing
 - Supporting diverse small businesses & vibrant community spaces

Executive Overview

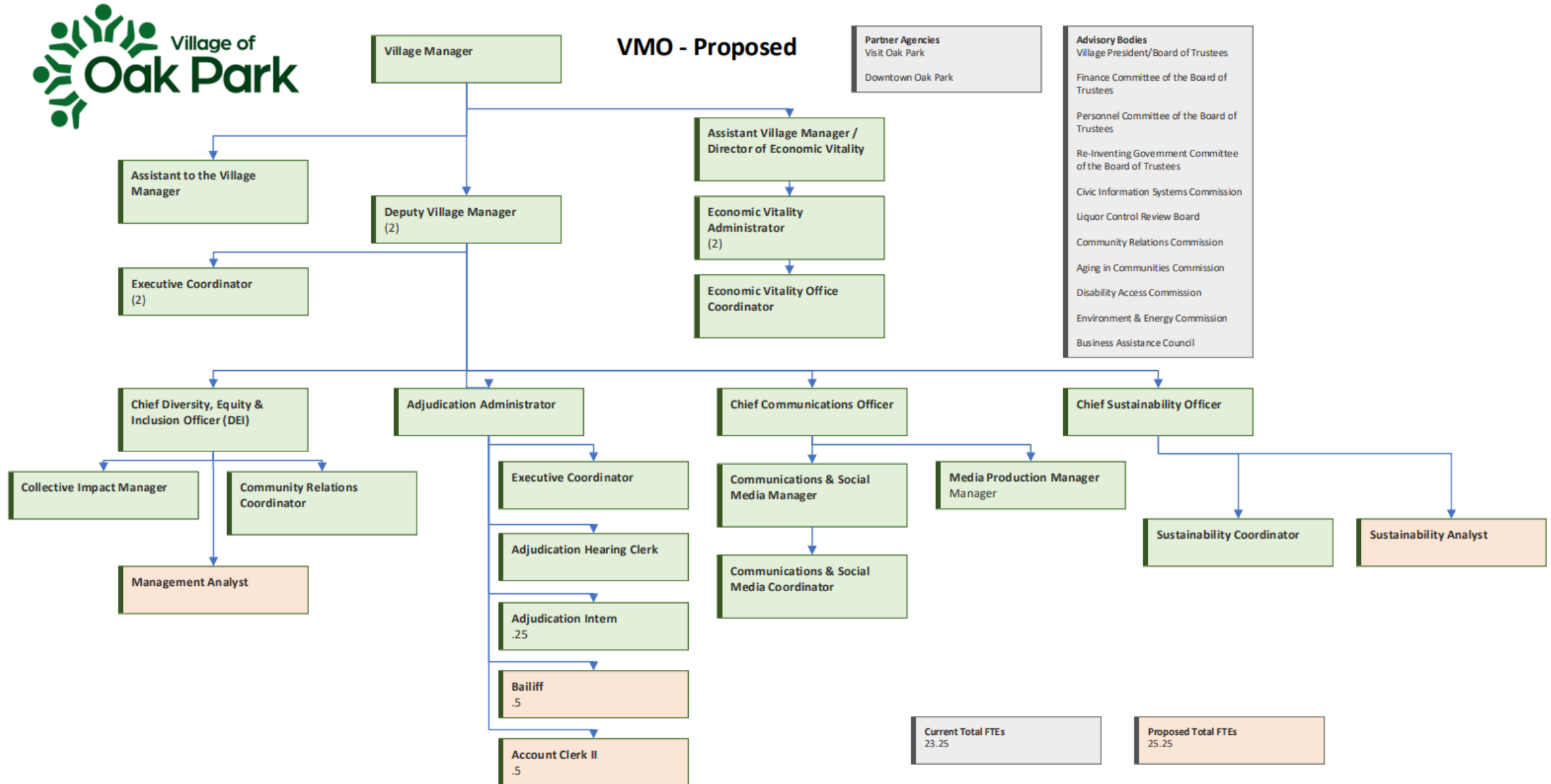


- Negotiated a lease agreement for new office space at 1010 Lake Street.
- Prepared an economic impact analysis for the Barnes & Noble store
- Negotiated a term sheet for the Barnes & Noble store
- Finalized a formal economic incentive and redevelopment agreement
- Evaluated a Cook County Class L property tax incentive
- Directed a Phase II environmental assessment of 6336 W. Roosevelt Road
- Authorized acquisition of 6336 W. Roosevelt Road property
- Conducted business retention visits in the Village's business districts
- Conducted business attraction at ICSC Shopping Center Convention

Organizational Chart



Organizational Chart



Fiscal Year 2026 Priorities



- **Adopt and implement the Village's formal Economic Vitality Strategy**
- **Support New and Existing Small Businesses and Business Districts**



Fiscal Year 2026 Recommendations



- **2025 Amended Budget - \$1,612,543**
- **2026 Requested Budget -\$1,773,029**
- **Salaries increased \$398,475 vs. \$281,625**
- **Placier AI Subscription - \$17,000**
- **Placier AI Cellular Phone Data on Consumer Shopping Habits, Patterns, and Socioeconomic Characteristics**
- **Placier AI Reports are a marketing tool**

Fiscal Year 2026 at a glance



		2025	2025	2026
		ORIGINAL	AMENDED	REQUESTED
GL NUMBER	DESCRIPTION	BUDGET	BUDGET	BUDGET
1001.41026.101.530660.0000	General Contractuals	4,500	4,500	4,000
1001.41026.101.530667.0000	External Support	117,000	117,000	100,000
1001.41026.101.550601.0000	Printing	500	500	500
1001.41026.101.550602.0000	Membership Dues	16,000	16,000	33,000
1001.41026.101.550603.0000	Postage	500	500	500
1001.41026.101.550605.0000	Travel & Mileage Reimbursement	500	500	1,000
1001.41026.101.560625.0000	Clothing	1,050	1,050	500
1001.41026.101.560631.0000	OPERATIONAL SUPPLIES	500	500	500
1001.41026.101.570704.0000	PROPERTY ACQUISITION	1,116,000	1,116,000	1,116,000
1001.41026.101.570725.0000	Office Equipment	3,000	3,000	3,000
1001.41026.101.585651.0000	Retail Rehab Grant Programs			2,000
Totals for dept 41026.101 - VMO: ECONOMIC VITALITY: BASE PROG		1,612,543	1,612,543	1,773,029



Questions?

Thank you for your time and consideration