



# **Public Hearing Fiscal Year 2024 Budget\***

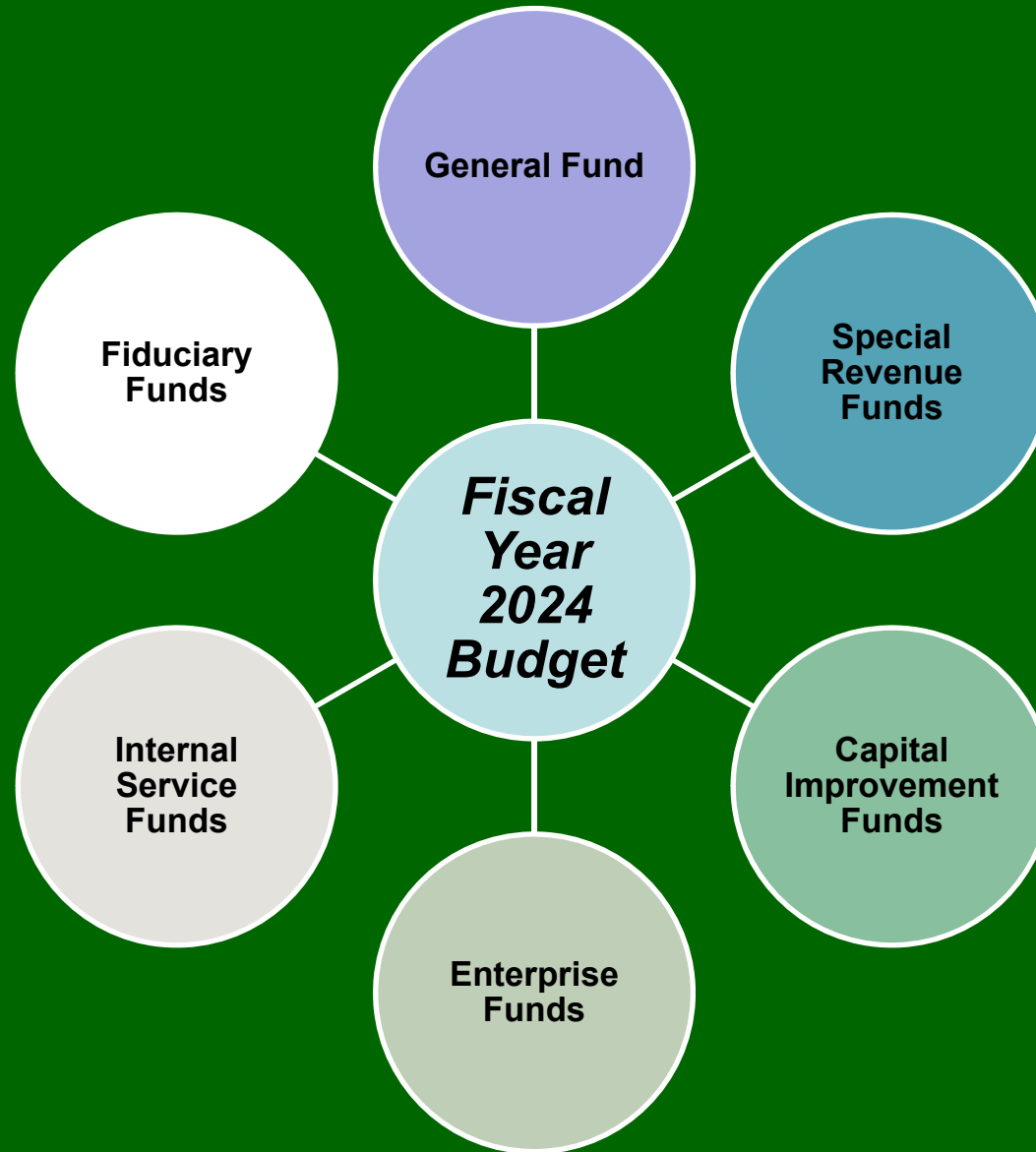
November 20, 2023

*\*Budget subject to change before Adoption in December*

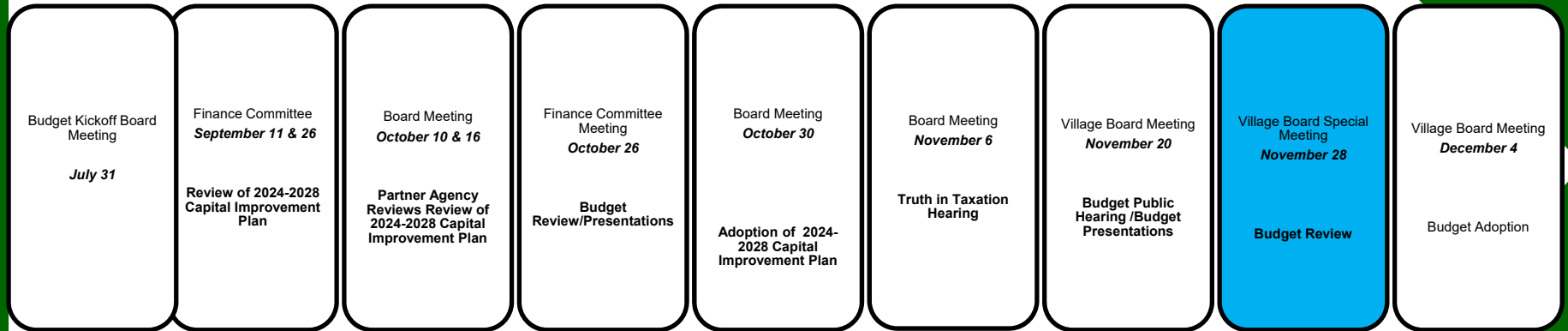
# Current Fiscal Year Appropriations- Major Funds

	Total Fund Appropriation
General Fund Original Budget	71,775,937
General Fund Amended Budget (to date)	72,487,959
Capital Funds (excluding Enterprise) Original Budget	20,951,815
Capital Funds (excluding Enterprise) Amended Budget	28,058,824
Water Fund Original Budget	24,918,932
Water Fund Amended Budget	27,558,719
Parking Fund Original Budget	8,847,170
Parking Fund Amended Budget	9,095,802

# FY 2023 Proposed Budget Overview



# Budget Timeline

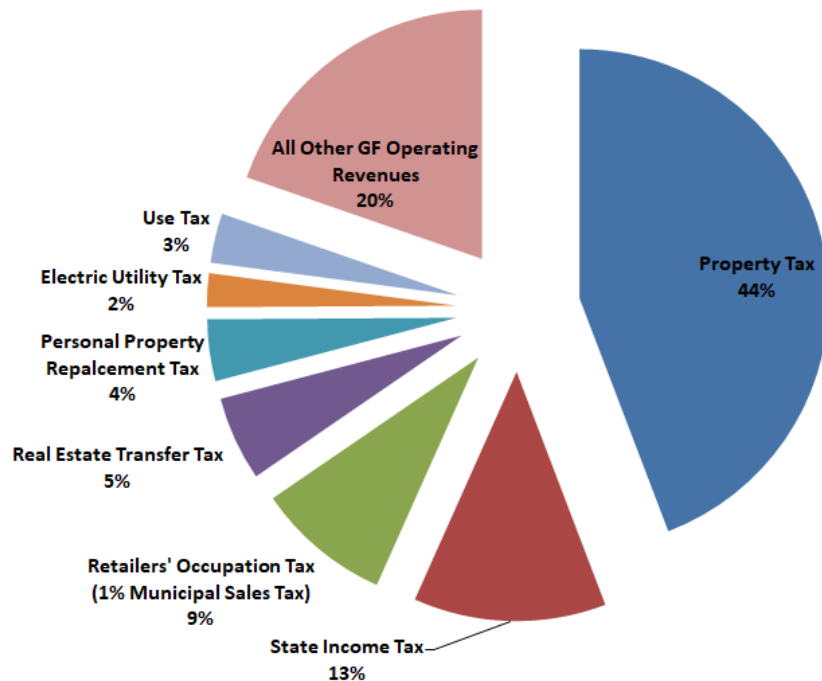


# General Fund Operating Revenues

- Top seven budgeted revenues= \$56.01 million (80.3% of total)
- Total budgeted revenues= \$82.4 million

General Fund Operating Revenues	
Property Tax	\$32,330,550
State Income Tax	\$9,130,000
Retailers' Occupation Tax (1% Municipal Sales Tax)	\$6,400,000
Real Estate Transfer Tax	\$4,000,000
Personal Property Repalcement Tax	\$2,925,000
Electric Utility Tax	\$1,600,000
Use Tax	\$2,350,000
All Other GF Operating Revenues	\$14,403,125
Top Seven Budgeted Revenues	\$58,735,550
Total GF Budgeted Revenues (excluding Inter-Fund Transfers)	\$73,138,675

General Fund FY24 Operating Revenues



# All Fund Summary

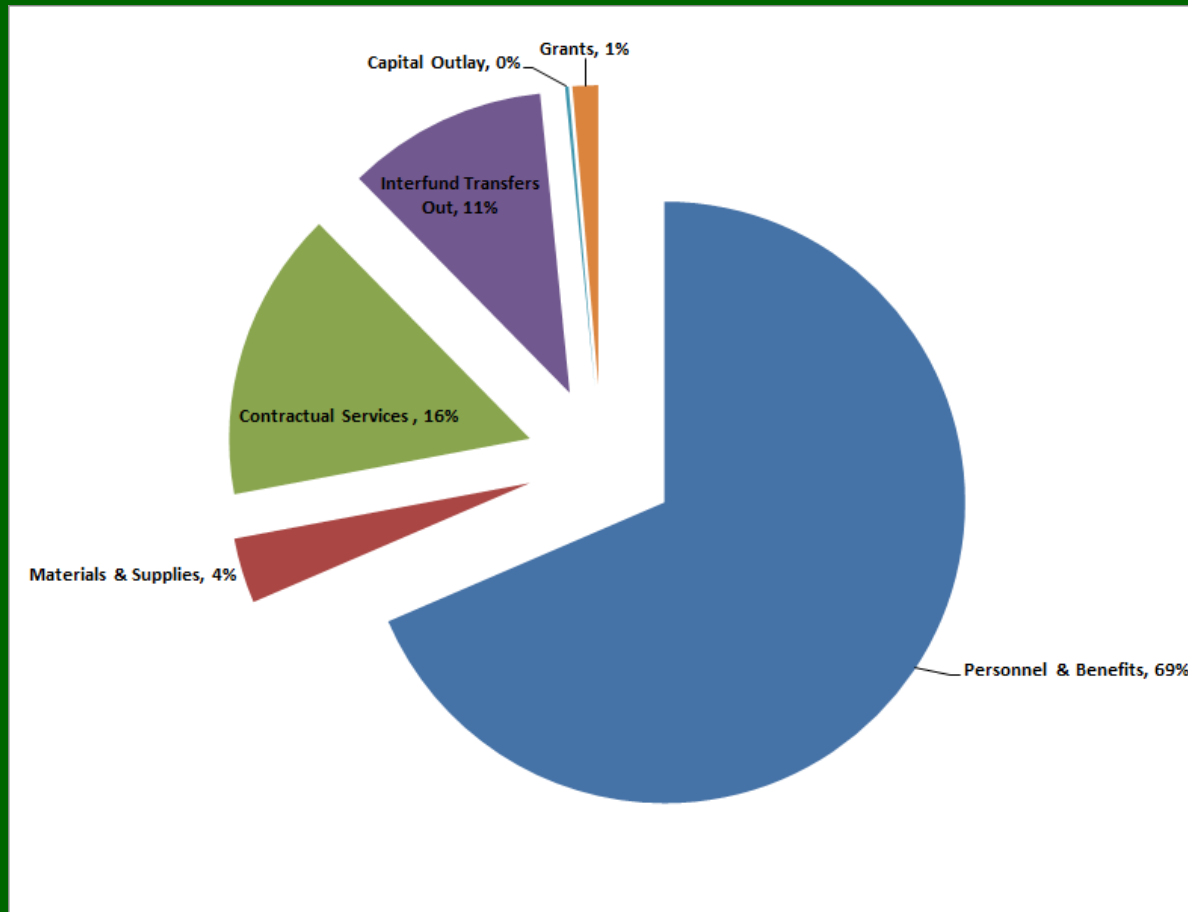
			Original	Original	Original	Amended	Amended	Amended	Proposed	Proposed	Proposed	Projected	Projected
Fund	Fund	Fund	2023 Budget	2023 Budget	2023 Budget	2023 Budget	2023 Budget	2023 Budget	2024 Budget	2024 Budget	2024 Budget	Unrestricted	Unrestricted
Name	Type	#	Revenues	Expenses	Net	Revenues	Expenses	Net	Revenues	Expenses	Net	12/31/23	12/31/24
General Fund	General	1001	72,142,677	(71,775,937)	366,740	72,142,677	(72,487,959)	(345,282)	82,399,847	(82,399,847)	-	43,663,734	37,402,562
Affordable Housing	Special Revenue	2077	-	(1,068,166)	(1,068,166)	-	(1,068,166)	(1,068,166)	-	(1,167,597)	(1,167,597)	2,343,365	1,175,768
American Rescue Plan Grant	Special Revenue	2078	-	(13,722,340)	(13,722,340)	-	(15,749,940)	(15,749,940)	100,000	(8,874,854)	(8,774,854)	11,283,567	2,508,713
Bullet Proof Vest Grant	Special Revenue	2200	7,000	(7,000)	-	7,000	(7,000)	-	8,000	(8,000)	-	-	-
Community Dev Block Grant	Special Revenue	2083	2,799,302	(2,799,302)	-	2,799,302	(3,617,961)	(818,659)	2,996,214	(2,573,275)	422,939	881,805	1,304,744
Community Dev Loan	Special Revenue	2020	75,000	(176,200)	(101,200)	75,000	(194,785)	(119,785)	1,000	(176,200)	(175,200)	(59,575)	(234,775)
Cook County Lead Hazard Grant	Special Revenue	2079	100,000	(100,000)	-	100,000	(100,000)	-	100,000	(100,000)	-	-	-
Earth Fest	Special Revenue	5057	-	(7,000)	(7,000)	-	(7,000)	(7,000)	-	(7,000)	(7,000)	30,570	23,570
Emergency Solutions Grant	Special Revenue	2080	-	-	-	-	-	-	-	-	-	-	-
Farmers Market	Special Revenue	2027	24,000	(110,920)	(86,920)	24,000	(110,920)	(86,920)	24,500	(115,163)	(90,663)	(172,739)	(263,402)
Federal RICO	Special Revenue	2024	110,600	(70,743)	39,857	110,600	(70,743)	39,857	110,500	(150,000)	(39,500)	342,826	303,326
Foreign Fire Insurance	Special Revenue	2014	130,300	(123,400)	6,900	130,300	(123,400)	6,900	140,500	(123,400)	17,100	470,875	487,975
Health Grants	Special Revenue	Var	406,759	(406,759)	0	406,759	(884,979)	(478,220)	511,253	(513,719)	(2,466)	-	-
IL Dept. of Transportation Grant	Special Revenue	2230	20,000	(20,000)	-	20,000	(20,000)	-	20,000	(20,000)	-	-	-
Madison St. TIF	Special Revenue	2072	-	-	-	-	(1,368,723)	(1,368,723)	-	(15,764)	(15,764)	15,765	1
Motor Fuel Tax	Special Revenue	2038	2,100,500	(1,471,087)	629,413	2,100,500	(2,628,629)	(528,129)	2,220,000	(2,874,080)	(654,080)	741,977	87,897
Rebuild Illinois Bonds	Special Revenue	3040	-	(3,420,000)	(3,420,000)	-	(3,420,000)	(3,420,000)	-	(693,995)	(693,995)	722,671	28,676
Section 108 Loan Fund	Special Revenue	2088	3,000,000	(3,000,000)	-	3,000,000	(3,000,000)	-	-	-	-	-	-
SSA#1	Special Revenue	2081	726,500	(701,000)	25,500	726,500	(701,000)	25,500	776,500	(726,000)	50,500	6,457	56,957
SSA#7	Special Revenue	2090	-	-	-	-	-	-	-	-	-	-	-
SSA#8	Special Revenue	2092	3,738	-	3,738	3,738	-	3,738	-	-	-	-	-
State RICO	Special Revenue	2021	10,075	(10,000)	75	10,075	(10,000)	75	10,200	(10,000)	200	171,340	171,540
Sustainability Fund	Special Revenue	2310	330,000	(1,318,000)	(988,000)	330,000	(1,358,573)	(1,028,573)	356,000	(1,211,395)	(855,395)	2,427,276	1,571,881
Police JAG Grant Fund	Special Revenue	2219	12,495	(12,495)	-	12,495	(17,895)	(5,400)	13,646	(13,646)	-	-	-
Tobacco Enforcement Program Grant	Special Revenue	2220	3,000	(3,000)	-	3,000	(3,000)	-	3,000	(3,000)	-	-	-
Travel, Training & Wellness	Special Revenue	1050	28,000	(150,000)	(122,000)	28,000	(150,000)	(122,000)	40,000	-	40,000	179,388	219,388
Building Improvement Fund	Capital Improvement	3012	2,500,000	(2,905,000)	(405,000)	2,500,000	(3,235,901)	(735,901)	2,100,000	(2,832,885)	(732,885)	1,624,979	892,094
Equipment Replacement Fund	Capital Improvement	3029	400,000	(1,033,837)	(633,837)	400,000	(1,489,936)	(1,089,936)	-	(793,761)	(793,761)	796,822	3,061
Fleet Replacement Fund	Capital Improvement	3032	2,300,000	(2,789,355)	(489,355)	2,300,000	(3,207,355)	(907,355)	1,600,000	(1,261,658)	338,342	(46,426)	291,916
General Improvement Fund	Capital Improvement	3095	15,013,375	(19,423,623)	(4,410,248)	15,013,375	(24,706,632)	(9,693,257)	15,450,719	(20,777,188)	(5,326,469)	4,139,230	(1,187,239)
Environmental Services Fund	Enterprise	5055	4,770,000	(4,597,874)	172,126	4,770,000	(4,597,874)	172,126	4,810,000	(4,866,037)	(56,037)	2,751,950	2,695,913
Parking Fund	Enterprise	5060	7,260,000	(8,847,170)	(1,587,170)	7,260,000	(9,095,802)	(1,835,802)	7,531,320	(9,306,220)	(1,774,900)	5,463,670	3,688,770
Water/Sewer Fund	Enterprise	5040	18,194,000	(24,918,932)	(6,724,932)	18,194,000	(27,558,719)	(9,364,719)	18,973,000	(27,233,005)	(8,260,005)	9,712,544	1,452,539
Debt Service Fund	Internal Service	4025	5,250,035	(5,518,043)	(268,008)	5,250,035	(5,518,043)	(268,008)	5,619,332	(5,796,784)	(177,452)	279,775	102,323
Health Insurance Fund	Internal Service	6028	9,145,000	(8,873,678)	271,322	9,145,000	(8,873,678)	271,322	9,506,600	(9,024,362)	482,238	1,068,150	1,550,388
Self Insured Retention Fund	Internal Service	6026	2,700,000	(2,527,465)	172,535	2,700,000	(2,715,465)	(15,465)	3,200,000	(2,788,819)	411,181	(738,200)	(327,019)
Firefighters' Pension Fund	Fiduciary	7023	8,123,017	(7,595,000)	528,017	8,123,017	(7,595,000)	528,017	9,131,313	(7,825,000)	1,306,313	57,730,504	59,036,817
Police Pension Fund	Fiduciary	7022	9,497,788	(9,950,000)	(452,212)	9,497,788	(9,950,000)	(452,212)	10,894,715	(10,550,000)	344,715	106,279,281	106,623,996
			167,183,161	(199,453,326)	(32,270,165)	167,183,161	(215,645,078)	(48,461,917)	178,648,159	(204,832,654)	(26,184,495)		

# General Fund Summary

		2023	2023	Year	2024
		Adopted	Amended	End	Requested
<u>GF Department</u>		Budget	Budget	Estimate	Budget
<b>Revenues- All</b>	Various	\$ 72,142,677	\$ 72,142,677	\$ 72,490,406	\$ 76,138,675
Administrative Adjudication	41030	\$ (564,688)	\$ (564,688)	\$ (541,910)	\$ (603,575)
Village Manager's Office (VMO)	41020	0	0	-	-
Village Manager's Office (VMO) - Administration	41020	(3,193,736)	(3,281,736)	(2,538,359)	(1,628,610)
Village Manager's Office (VMO) - Communications	41022	0	0	-	(829,981)
Village Manager's Office (VMO) - DEI	41023	0	0	-	(745,420)
Communications	41110	0	0	-	-
Human Resources	41080	(893,485)	(973,055)	(793,425)	(971,964)
Law	41070	(712,297)	(712,297)	(590,007)	(919,196)
Community Relations	46300	(265,084)	(277,084)	(138,074)	-
DS - Planning & Urban Design	46202	(493,859)	(493,859)	(488,660)	(527,726)
DS - Neighborhood Services	46206	(1,240,527)	(1,370,418)	(1,407,696)	-
DS - Permit & Development	46250	(1,954,354)	(1,880,638)	(1,677,235)	(2,036,458)
DS - Administration and Economic Vitality	46260	(2,002,772)	(2,075,361)	(1,884,500)	(1,710,839)
Finance	41300	(4,765,005)	(4,748,505)	(5,197,283)	(11,074,664)
Fire - Admin	42500	(6,879,823)	(6,879,823)	(6,684,382)	(7,393,468)
Fire - Operations	42510	(11,415,628)	(11,615,628)	(11,080,845)	(11,904,393)
Fire - EMS	42520	(53,550)	(53,550)	(52,500)	(122,550)
Fire - Prev. and Investigation	42530	(3,500)	(3,500)	(3,250)	(3,900)
Fire - Training and Public Ed	42540	(77,250)	(77,250)	(64,000)	(76,200)
Public Health Services	44550	(1,252,299)	(1,252,299)	(1,275,091)	(1,166,381)
Information Technology	41040	(1,597,795)	(1,701,795)	(1,512,619)	(1,653,330)
Neighborhood Services - Administration	46211	0	0	-	(876,728)
Neighborhood Services - Code Compliance	46212	0	0	-	(535,506)
Neighborhood Services - Housing	46213	0	0	-	(414,338)
Neighborhood Services - Partnerships	46214	0	0	-	(251,978)
Neighborhood Services - Grant Admin	46215	0	0	-	-
Police	42400	(26,625,218)	(26,607,218)	(24,231,728)	(28,744,346)
DPW - Engineering	43700	(829,503)	(933,691)	(837,159)	(787,562)
DPW - Administration	43710	(669,479)	(669,479)	(463,969)	(642,162)
DPW - Street Lighting	43720	(214,200)	(214,200)	(229,512)	(286,250)
DPW - Street Services	43740	(668,742)	(668,742)	(739,889)	(726,673)
DPW - Building Maintenance	43790	(1,464,868)	(1,464,868)	(1,502,666)	(1,660,796)
DPW - Forestry	43800	(1,467,473)	(1,467,473)	(1,394,138)	(1,549,659)
DPW - Fleet Operations	43900	(2,075,366)	(2,105,366)	(2,033,088)	(2,112,794)
Village Clerk's Office	41100	(230,652)	(230,652)	(215,994)	(281,308)
Village President & Board of Trustees	41010	(164,784)	(164,784)	(161,880)	(161,092)
Subtotal Expenses		\$ (71,775,937)	\$ (72,487,959)	\$ (67,739,859)	\$ (82,399,847)
Surplus/(Deficit)		\$ 366,740	\$ (345,282)	\$ 4,750,547	\$ (6,261,172)
Beginning Fund Balance				\$ 38,913,187	\$ 43,663,734
Ending Fund Balance				\$ 43,663,734	\$ 37,402,562

# General Fund Expenses by Category

Total GF Operating  
Expenses: \$82.4 Million



General Fund Expenses by Category		
Personnel & Benefits	\$56,467,749	69%
Materials & Supplies	\$2,888,680	4%
Contractual Services	\$12,856,863	16%
Interfund Transfers Out	\$8,887,844	11%
Capital Outlay	\$162,269	0%
Grants	\$1,136,542	1%
	\$82,399,947	

# Tentative Property Tax Levy

<u>Description</u>	<u>Tax Levy</u>
Corporate	\$18,529,522
Debt Service	\$4,768,332
Police Pension	\$7,344,715
Fire Pension	\$6,456,313
SUB TOTAL	<b>\$37,098,882</b>
EAV*	\$1,830,646,053
Tax Rate %	2.027%
SSA #1	<b>\$775,000</b>
EAV	\$124,671,701
Tax Rate %	0.622%
GRAND TOTAL	<b>\$37,873,882</b>
*EAV from tax year 2022	

<b>Oak Park Public Library</b>	
<u>Tax Year 2023</u>	<u>Property Tax Levy</u>
Operating & Debt Service	11,045,573
EAV*	1,830,646,053
Tax Rate %	0.6034%
*Estimated	



**Questions and/or Comments**