

## ORDINANCE

### **AN ORDINANCE AMENDING ORDINANCE NUMBER 17-270 REGARDING THE SPECIAL USE PERMIT GRANTED FOR A MAJOR PLANNED DEVELOPMENT AT THE PROPERTY LOCATED AT 1000 LAKE STREET FOR THE LIMITED PURPOSE OF UPDATING THE NAME OF THE LIMITED LIABILITY COMPANY**

**WHEREAS**, on October 2, 2017, the Board of Trustees of the Village of Oak Park (“Village”) granted a special use permit application for a major planned development to Albion Residential LLC for the property commonly known as 1000 Lake Street, Oak Park, Illinois (“Subject Property”); and

**WHEREAS**, Albion Residential LLC took title and ownership of the Subject Property on November 8, 2017; and

**WHEREAS**, Albion Residential LLC formed a new wholly-owned subsidiary named Albion at Oak Park, LLC; and

**WHEREAS**, Albion Residential LLC desires to transfer the Subject Property and the approval rights granted thereto under Ordinance Number 17-270 to Albion at Oak Park, LLC and the restrictions on transfer in said ordinance shall not apply; and

**WHEREAS**, Ordinance Number 17-270 is amended pursuant to this Ordinance to provide that the special use permit for a major planned development granted pursuant to Ordinance Number 17-270 shall be in the name of Albion at Oak Park, LLC; and

**WHEREAS**, Albion at Oak Park, LLC will take title and ownership of the Subject Property subsequent to the amendment of Ordinance Number 17-270.

**NOW THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Oak Park, County of Cook, Illinois, in the exercise of their home rule powers, as follows:

**Section 1. Recitals Incorporated.** The above recitals are incorporated herein as though fully set forth.

**Section 2. Amendment of Ordinance Number 17-270.** Ordinance Number 17-270 is amended to provide that the special use permit for a major planned development granted pursuant to Ordinance Number 17-270 for the Subject Property shall be in the name of Albion at Oak Park, LLC.

**Section 3. Severability and Repeal of Inconsistent Ordinances.** If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall

not affect any of the other provisions of this Ordinance. All ordinances in conflict herewith are hereby repealed to the extent of such conflict.

**Section 4. Effective Date.** This Ordinance shall be in full force and effect after its approval, passage and publication as provided by law.

**ADOPTED** this 11<sup>th</sup> day of December, 2017, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Andrews				
Trustee Boutet				
Trustee Button				
Trustee Moroney				
Trustee Taglia				
Trustee Tucker				

**APPROVED** this 11<sup>th</sup> day of December, 2017.

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Anan Abu-Taleb, Village President

**ATTEST**

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Vicki Scaman, Village Clerk

Published in pamphlet form this 11<sup>th</sup> day of December, 2017.

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Vicki Scaman, Village Clerk